

"We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow"

Comprehensive Annual Financial Report

FOR THE YEAR ENDED
JUNE 30, 2020



**City of
Rohnert Park
California**





CITY OF ROHNERT PARK, CALIFORNIA

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2020



Prepared by
Finance Department

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Comprehensive Annual Financial Report
For the Year Ended June 30, 2020**

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December 22, 2020

To the Honorable Mayor, Members of the City Council, and Residents of Rohnert Park:

City Council

Gerard Giudice
Mayor

Jackie Elward
Vice Mayor

Susan Hollingsworth Adams
Willy Linares
Pam Stafford
Councilmembers

Darrin Jenkins
City Manager

Don Schwartz
Assistant City Manager

Michelle Marchetta Kenyon
City Attorney

Sergio Rudin
Assistant City Attorney

Nishil Bali
Finance Director

Sylvia Lopez Cuevas
City Clerk

Tim Mattos
Public Safety Director

John McArthur
*Director of Public Works and
Community Services*

Mary Grace Pawson
*Director of
Development Services*

Victoria Perrault
Human Resources Director

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the City of Rohnert Park for the fiscal year ended June 30, 2020 with the Independent Auditor's Report, submitted in compliance with City and California Government Code Sections 25250 and 25253. This report was prepared by the Finance Department in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB). To the best of our knowledge and belief, the data as presented, is accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and changes in financial position of the City as measured by the financial activity of its various funds, including disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs.

The City has prepared the CAFR using the financial reporting requirements as prescribed by GASB Statement No. 34, Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments. This GASB Statement requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

THE REPORTING ENTITY

The City of Rohnert Park (City) was incorporated in August 1962 and is a legal subdivision of the State of California. The City's powers are exercised through a council-manager form of government. Five persons are elected to serve four-year terms on the City Council. Elections are held every two years. The Mayor is separately elected to a one-year term by members of the City Council and acts as the presiding officer of the City Council. Policies established by the City Council are implemented through the office of the City Manager. In 2019, the City Council adopted a resolution to transition from at-large elections to by-district elections, pursuant to California elections code Section 10010.

The CAFR includes the funds of the primary government, which includes several enterprise activities, as well as, all of its component units. Component units include legally separate entities for which the primary government is financially accountable and that have substantially the same board as the City or provide services entirely to the City. Accordingly, the Rohnert Park Financing Authority's and the City of Rohnert Park Foundation's financial information are blended with the City's information in this report.

ECONOMIC CONDITION AND OUTLOOK

The City is located in beautiful Sonoma County, approximately forty-five miles north of San Francisco on US Highway 101. It is home to approximately 43,500 people, Sonoma State University, the Green Music Center, and the award winning Foxtail Golf Course. As one of the first planned communities, Rohnert Park enjoys the benefits of a coordinated system of bike trails and paths, schools, and parks in every neighborhood. More than 50 restaurants including all the best national chains offer diners the flavors they crave. Residents enjoy sweeping views of Sonoma and Taylor Mountains, preserved from development forever. Rohnert Park is just minutes from popular tourism venues including hundreds of local wineries, the Pacific Ocean, and giant redwoods.

Sonoma County is an attractive international destination and outdoor recreation mecca, with wine related products, specialty foods, wellness programs, and spa experiences. The close proximity to major Bay Area attractions continues to support tourist traffic. A neighboring government, the Federated Indians of the Graton Rancheria (Tribe) opened a casino in November 2013. The City has several Memorandums of Understandings (MOUs) with the Tribe that provide guaranteed and non-guaranteed sources of revenue to mitigate the impacts of the Casino project to the City.

Sonoma County's positive economic momentum was halted by the COVID-19 pandemic in 2020. According to the Sonoma County's spring 2020 economic report, job growth steadily accelerated through 2019 and overtook the California average in early 2020. Goods producers were the standout performers, with job gains up a robust 8% year over year in March. Leisure/hospitality remained a sore spot, and early shutdowns and slowing travel put additional pressure on payrolls. The jobless rate stood around 3% until before the pandemic, jumping to above 10% before the end of the fiscal year due to pandemic related closures, before declining steadily through the calendar year. Residential building decelerated, but remained strong. A rebound in construction activity and sales is expected toward the end of 2020 and through early 2021 as the COVID-19 pandemic subsides. The City houses several big box retailers such as Costco, Walmart, Target, and others that supply essential products. This has helped mitigate a sharp decline in sales tax revenues compared to historic levels and is expected to do so moving into the next fiscal year. Hotel occupancy revenues in the City will be impacted the most, while property tax revenues are forecasted to remain stable. Future growth remains cautiously optimistic, depending on return to normalcy on when the region recovers from the pandemic. The City's proximity to Bay Area's attractions and its regional economy remains a positive in terms of economic outlook.

LONG-TERM FINANCIAL PLANNING/POLICIES

Long-term financial planning is an integral part of the City's fiscal management. For the General Fund, the City has a 10-year financial forecast model that is used to develop the City's budget. It is also invaluable in helping the City identify future resources and any downward trends in major revenue sources or increases in expenditures. For example, the City is facing large increases in pension costs over the next several years. By using the financial model, the City has successfully identified ways to mitigate such increases. The City also does 5-year financial forecasts for the Water and Sewer Enterprises, including capital projects, as part of a periodic review and monitoring of service rates.

In FY17-18 the City adopted a Financial Crisis Response Plan. The plan identifies several level 1 and level 2 key economic factors with quantified triggers to provide an early warning to the City of a possible fiscal crisis. These economic factors are monitored and if a fiscal crisis is imminent, the City has level 1 and level 2 responses that will be implemented. To cope with the pandemic, the City implemented its Financial Crisis Response Plan. This included suspending and reducing some contributions to its reserve funds, and deferring spending on some of its Capital projects slated for the fiscal year.

The City has a Debt Management Policy, which has guided debt payoffs and refundings. The City has several General Fund reserve policies that set monies aside for operating and contingency reserves for use in the event of an economic downturn or disaster, such as the pandemic and the wildfires in Sonoma County. Most of the City's reserve accounts had surpluses that weren't used in FY19-20 despite the pandemic. The City has also set

aside monies for maintaining infrastructure, vehicle replacement, technology upgrades, and its Public Employee Retirement System payments through a Section 115 Pension trust fund. More recently, the City established a reserve policy for the Graton Casino Mitigation Special Revenue Funds. The City receives mitigation funds from the Graton Casino, and the City has set aside a portion of the funds to guard against cash flow interruptions due to unanticipated changes to Casino mitigation revenue.

MAJOR INITIATIVES

For the Current Year

The City utilizes an annually updated Strategic Plan for the City of Rohnert Park to guide its work plan. The strategic plan provides a comprehensive framework, which includes vision, mission, values, accomplishments, best practices, and a detailed Action Plan.

Despite the pandemic, the City was able to maintain a balanced operating budget where total sources exceeded total uses without spending down General Fund balance for the seventh consecutive year. This continues the City's journey toward improved financial sustainability. As part of its strategic action plan, the City continues to work towards integrating technology into operations and is currently in the middle of implementing a new financial Enterprise Resource Management system to provide better integrate data, and increase efficiency and productivity across the City organization.

The Rohnert Park Department of Public Safety serves the people of Rohnert Park by performing both police and fire functions. The officers are trained as both police officers and firefighters as an effective way to provide a quick response to either structure fires or a crime event.

The Public Works and Community Services Department is a full-service department that is responsible for the construction, operation, maintenance, and repair of most of the City's infrastructure, facilities and community programs. In addition to performing regularly assigned duties, staff respond to over 5,000 citizen requests each year and respond to a variety of system problems and emergencies 24 hours per day, 7 days per week. The Department is organized by function into three distinct divisions: Utilities, General Services, and Community Services. In FY19-20, Public Works completed an update to the Sewer System Management plan, developed a water distribution-flushing program, and implemented Illicit Discharge Storm water enforcement plan.

The Utilities Division consists of potable water, sewer, recycled water, and drainage systems. Most utility system functions are heavily regulated where many day-to-day functions are mandated. This division is staffed at a minimum of five days a week but is also monitored 24-7 through the City's computer-controlled wireless network.

The General Services Division consists of streets, buildings, fleet, and parks maintenance. This division is also responsible for the implementation of components of the City's Greenhouse Gas Action Plan and the administration of the Foxtail Golf Course lease agreement.

The Community Services Division operates several major City facilities including: Callinan Sports & Fitness Center, four community centers, Senior Center, pottery studio as well as several parks, community gardens, dog parks, athletic fields, tennis courts, and three swimming pools. Community Services staff also either run or oversee several youth and adult programs, sports leagues, classes, and community events. The Spreckels Performing Arts Center produces critically acclaimed Broadway style musical performances in a City owned theatre.

The Development Services Department manages land and building development from concept to completion; maintains and implements the City's General Plan and Zoning Code; plans and builds Rohnert Park's infrastructure; plans for Rohnert Park's physical and resource needs by working with local, regional and state agencies to ensure that there is enough water supply and sewer treatment for Rohnert Park citizens and businesses now and in the future; and ensures safe structures and physically attractive neighborhoods by

enforcing the California Building Standards Code. In FY19-20, the Department continued its General Plan update to support the community's vision for Rohnert Park over the next 20 years. Major initiatives included starting construction of new westside fire station, the Downtown Utility Project which provides water and sewer capacity for a new downtown development, all-weather soccer field at Sunrise Park, a new gravity Water Tank 8, implementation of the Automated Traffic Management System (ATSM) on the Rohnert Park Expressway and Golf Course Drive corridors, and renewal of the City's Urban Growth Boundary. Production of single-family homes continues at both the University District and the Southeast Specific Plan, adding to much-needed housing stock for the region.

For the Future

The state of the economy in Rohnert Park for the next one to three years is uncertain, primarily due to the pandemic. As of this writing it is unclear how many businesses might close, how the pandemic will affect tourism - a major part of the economy in Sonoma County, and when the proposed downtown project will obtain financing.

Additionally, the pandemic may reduce the need for office space as remote working becomes more common. Alternatively, it could lead to an increase in demand for office space in areas near but outside of the core Bay Area – such as Rohnert Park as remote workers seek a combination of proximity to Bay Area businesses and less expensive housing.

It appears that the pandemic has accelerated the shift to on-line sales, which could reduce the need for local retail locations. This could in turn increase the need, which already appears significant, for warehouse and distribution space.

The City's economic development strategy includes several components. These include:

- a. Working through Sonoma County Tourism to attract visitors to Sonoma County including Rohnert Park. Key attractions in and near the City include the Green Music Center at Sonoma State University, the Graton Resort and Casino, and numerous family-friendly entertainment options;
- b. Supporting additional hotels, with the Fairfield Inn and Suites likely to open in the near future and others possible in the next couple of years;
- c. Maintaining highly responsive permitting systems to expedite appropriate development and new business formation and attraction;
- d. Recruiting retail businesses when opportunities present themselves, such as restaurants that are closing in near-by cities that have an interest in and capacity to re-locate to Rohnert Park;
- e. Providing the infrastructure to support future downtown development, and
- f. Adding single and multi-family housing, including affordable units, to address the regional shortage, which may be the single largest impediment to economic growth and contributes to substantial high housing costs for many residents.

The City's implementation of the 2020 General Plan will shortly dovetail into the next 20-year planning horizon of the 2040 Rohnert Park General Plan. In 2000, Rohnert Park residents voted to approve Measure N, Urban Growth Boundary (UGB), which limits future development to within the UGB to prevent sprawl and promote efficient and orderly growth patterns, stability and certainty in long-term planning, a well-designed mix of uses, and adequate and efficient delivery of public services and facilities. Voters renewed the UGB in 2018. The mix of commercial, industrial, and office uses seen along Highway 101 have been influenced by the Industrial/Commercial Overlay and Office Overlay zoning districts in those areas. There are also a lot of commercial and industrial development opportunities in these areas. While there are currently few mixed-use areas in Rohnert Park, the Station Center Planned Development promises to offer a centralized, mixed-use, and walkable downtown on the former State Farm site. Most of the future development capacity is within specific area plans, planned developments, and the Central Rohnert Park Priority Development Area Plan, especially for residential development. Development capacity in the rest of the city will be through strategic infill sites, mostly to the west of Highway 101.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled timely and accurately to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The City's internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls. The objective of budgetary controls is to assure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the General Fund, Special Revenue and Proprietary Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Except as separately authorized by the Council, all unencumbered appropriations lapse at the end of the fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

OTHER INFORMATION

Independent Audit. Management considers an annual audit by independent certified public accountants a sound and prudent business practice. The accounting firm of Pun Group, LLP performed the annual audit for the City for the fiscal year ended June 30, 2020. The independent auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the thirty-eight consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments. The preparation of the comprehensive annual financial report was made possible by the dedicated service of the entire staff of the Finance Department. Most notably, Manuel Orozco, Supervising Accountant, and accountants Lori Newzell, Yosselyn O. Valencia, Katie Edgar, and Marilyn Weller worked diligently to prepare reports, reconciliations and supporting schedules to facilitate audit completion. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,



Darrin Jenkins
City Manager



Nishil Bali
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Rohnert Park
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

CITY OFFICIALS

City Council:

Joseph T. Callinan, Mayor

Jake Mackenzie, Vice Mayor

Susan Hollingsworth Adams, Councilmember

Gina Belforte, Councilmember

Pam Stafford, Councilmember

City Staff:

City Manager _____ Darrin Jenkins

Assistant City Manager _____ Don Schwartz

City Attorney _____ Michelle Marchetta Kenyon
Burke, Williams & Sorensen, LLP

City Clerk _____ Sylvia Lopez

Finance Director _____ Nishil Bali

Director of Public Safety _____ Tim Mattos

Director of Public Works & Community Services _____ John McArthur

Director of Human Resources _____ Victoria Perrault

Director of Development Services _____ Mary Grace Pawson

City Council Commissions, Committees, and Boards:

City of Rohnert Park Foundation

Bicycle and Pedestrian Advisory Committee

Mobile Home Parks Rent Appeals Board

Parks & Recreation Commission

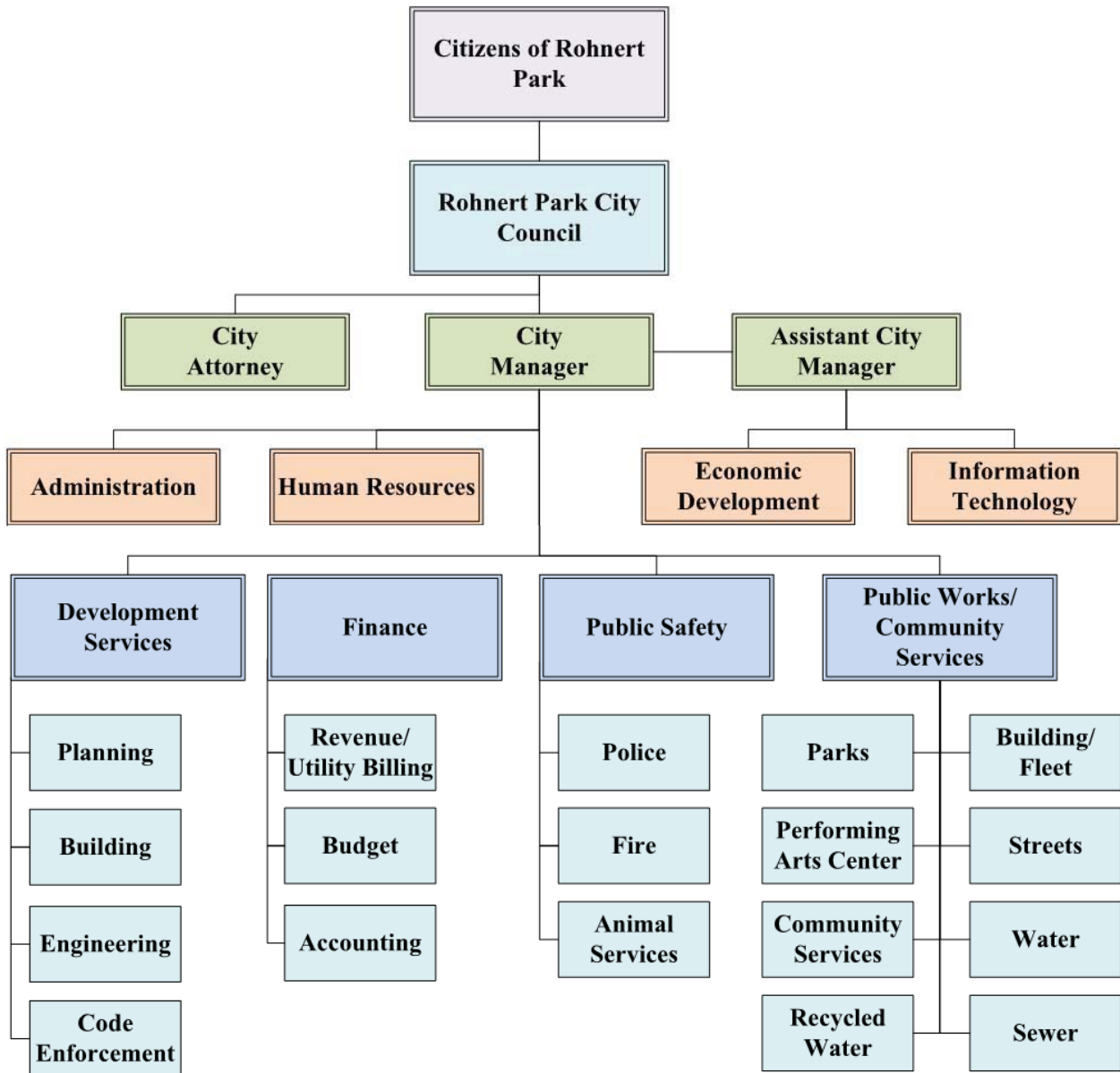
Planning Commission

Senior Citizens Advisory Commission

Sister Cities Relations Committee



ORGANIZATIONAL CHART



FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members
of the City Council of the City of Rohnert Park
Rohnert Park, California

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rohnert Park, California (the "City"), as of and for the year ended June 30, 2020, and the related notes to the basic financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2020, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Mayor and Members
of the City Council of the City of Rohnert Park
Rohnert Park, California
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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Changes in Net Pension Liability and Related Ratios – Miscellaneous Plan, the Schedule of Proportionate Share of the Net Pension Liability – Safety Plan, the Schedules of Plan Contributions – Miscellaneous and Safety Plans, and the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of OPEB Plan Contributions, and the Budgetary Comparison Schedules, as identified in the accompanying table of contents be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, the combining and individual fund financial statements, the budgetary comparison schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, and the budgetary comparison schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

The PwC Group, LLP

Walnut Creek, California
December 22, 2020

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

As management of the City of Rohnert Park (City), we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the City's basic financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

Government-wide Financial Highlights

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by \$263.8 million (net position) at June 30, 2020. Of this amount, \$176.3 million represents the City's investment in capital assets, less (1) accumulated depreciation, and (2) related outstanding debt and deferred outflows and inflows of resources used to acquire those assets; \$48.3 million is available for the City's ongoing obligations related to programs with external restrictions (restricted); and \$39.2 million (unrestricted) is available to use for City programs and assignments in accordance with Council direction, policy and budgetary directives. The City's total net position increased by \$39.7 million, or 17.7% over the prior year:

- The \$28.9 million increase in net investment in capital assets represents the change in capital assets net of FY 18-19 retirement of related long-term debt.
- The \$4.8 million decrease in restricted net position represents the change in resources that are subject to external restriction on their use.
- The \$15.6 million increase in unrestricted net position is the change in resources available to fund City programs and debt obligations.

Governmental Funds Highlights

The City's Governmental Funds combined ending fund balance of \$93.6 million, increased \$2.1 million from the prior year ending balance of \$91.5 million. Fund balances available for spending are categorized into Restricted, Assigned, and Unassigned. These categories total \$92.2 million, or 98.5% of ending fund balance. Of this amount:

- Fund balance restricted by law or externally imposed requirements (e.g., for capital projects, housing projects, and debt service, etc.) decreased by \$5.7 million to \$45.2 million.
- Fund balance assigned by the City Council, City Manager or Designee in accordance with policy and/or budgetary directives (e.g., operating reserve and contingency reserve) increased by \$8.7 million to \$47 million.
- Unassigned Fund Balance, which represents the residual of total fund balance less the aforementioned categories, increased by \$1 thousand to \$5 thousand.

The General Fund reported total fund balance of \$39.1 million of which \$932 thousand is non-spendable, \$5.6 million is restricted, \$32.6 million is assigned, and \$5 thousand is unassigned.

The continuing overall increase in governmental fund balance indicates financial success for the year.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the City's Basic Financial Statements. The City's Basic Financial Statements include three components:

- *Government-wide Financial Statements*
- *Fund Financial Statements*
- *Notes to the Financial Statements*

This report also contains required and other *supplementary information* in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These financial statements provide both long-term and short-term information about the City's overall financial status.

The *Statement of Net Position* presents information on all of the City's *Assets and Deferred Outflows of Resources*, and *Liabilities and Deferred Inflows of Resources* with the difference reported as *Net Position*.

$$\text{Net Position} = (\text{Assets} + \text{Deferred Outflows of Resources}) - (\text{Liabilities} + \text{Deferred Inflows of Resources})$$

Over time, increases or decreases in net position are a useful indicator of an improving or deteriorating City financial condition.

The *Statement of Activities* presents the most recent fiscal year changes in the City's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused vacation leave) as revenues and expenses.

The *Government-wide Financial Statements* distinguish functions of the City principally supported by taxes and intergovernmental revenues (governmental activities) from other functions intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City grouped by function include General Government, Public Safety, Public Works, Parks and Recreation, Cultural Arts Center and Interest on Long-Term Debt. The business-type activities of the City include Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.

Component units are included in Government-wide Financial Statements and are legally separate entities for which the City is financially accountable. Component units have substantially the same governing board as the City, or provide services entirely to the City. The Rohnert Park Financing Authority and the City of Rohnert Park Foundation are included as blended component units of the City.

Fund Financial Statements

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The City's funds are divided into three types: ***Governmental funds, Proprietary funds, and Fiduciary funds.***

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide Financial Statements. However, unlike the Government-wide Financial Statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year (Modified Accrual Basis of Accounting). Such information may be useful in evaluating the City's near-term financing requirements. Because the focus of governmental funds is narrower than that of the Government-wide Financial Statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-wide Financial Statements. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund; Housing Projects Special Revenue Fund; Financing Authority Debt Service Fund; City Capital Projects Fund; Public Facility Finance Fee Special Revenue Fund; and Graton Mitigation Supplemental Special Revenue Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation entitled "Other Governmental Funds."

Individual and combining fund data for each of these non-major governmental funds is provided as supplementary information in this report.

The City adopts an annually appropriated budget for all of its operating funds. The budget to actual comparison schedules are provided for the General Fund and Special Revenue Funds to demonstrate performance against this budget.

Proprietary funds are generally used to account for services for which the City charges external, or internal customers with the intent to recover all or a significant portion of their costs through user fees and charges. The City maintains the following two types of proprietary funds:

- *Enterprise Funds* report the same functions presented as business-type activities in the Government-wide Financial Statements. The City uses enterprise funds to account for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.
- *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City's internal service funds account for Information Technology, Vehicle Replacement, Fleet Management, and Infrastructure services. Since these services predominantly benefit governmental rather than business-type functions, they are consolidated within governmental activities in the Government-wide Financial Statements.

Proprietary funds provide the same type of information as the Government-wide Financial Statements, only in more detail. The proprietary funds financial statements provide separate information for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses activities. The four internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements.

Fiduciary funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the Government-wide Financial Statements because the resources of those funds are not available to support the City's own programs. Fiduciary fund accounting is similar to proprietary fund accounting. The City reported three fiduciary funds.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI) is presented in addition to the basic financial statements and accompanying notes. This required information includes the Schedule of Changes in Net Pension Liability and Related Ratios, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Employer Plan Contributions for Pension, Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of OPEB Plan Contributions, and Budgetary Comparison Schedules for General Fund and major Special Revenue Funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$263.8 million at the close of the current fiscal year. Where the June 30, 2019 governmental activities net position has been restated as further described in Note 17 to the financial statements, the restated amounts have not been adjusted in the June 30, 2019 amounts or in our analysis on a comparative basis. The following table is a condensed comparative analysis of the net position of governmental and business-type activities as of June 30, 2020 and June 30, 2019:

	City of Rohnert Park's Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets:						
Current and other assets	\$ 112,785,806	\$ 121,697,847	\$ 31,952,860	\$ 30,373,501	\$ 144,738,666	\$ 152,071,348
Capital Assets	124,632,287	101,947,496	61,619,207	55,981,855	186,251,494	157,929,351
Total assets	<u>237,418,093</u>	<u>223,645,343</u>	<u>93,572,067</u>	<u>86,355,356</u>	<u>330,990,160</u>	<u>310,000,699</u>
Deferred outflows of resources	<u>30,732,264</u>	<u>18,681,517</u>	<u>1,161,238</u>	<u>969,905</u>	<u>31,893,502</u>	<u>19,651,422</u>
Liabilities:						
Current and other liabilities	8,786,148	14,880,535	2,796,960	2,155,388	11,583,108	17,035,923
Noncurrent liabilities	67,975,255	69,108,100	12,734,982	13,393,132	80,710,237	82,501,232
Total liabilities	<u>76,761,403</u>	<u>83,988,635</u>	<u>15,531,942</u>	<u>15,548,520</u>	<u>92,293,345</u>	<u>99,537,155</u>
Deferred inflows of resources	<u>6,471,241</u>	<u>5,567,688</u>	<u>307,819</u>	<u>464,036</u>	<u>6,779,060</u>	<u>6,031,724</u>
Net position:						
Net investment in capital assets	123,734,795	100,825,591	52,547,885	46,516,076	176,282,680	147,341,667
Restricted	47,769,438	53,098,675	505,016	-	48,274,454	53,098,675
Unrestricted (deficit)	13,413,480	(1,153,729)	25,840,643	24,796,629	39,254,123	23,642,900
Total net position	<u>\$ 184,917,713</u>	<u>\$ 152,770,537</u>	<u>\$ 78,893,544</u>	<u>\$ 71,312,705</u>	<u>\$ 263,811,257</u>	<u>\$ 224,083,242</u>

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Analysis of Net Position

The City's total net position (government and business-type activities) increased by \$39.7 million, or 17.7% during the fiscal year.

Net investment in Capital Assets is the largest portion of the City's net position. It is comprised of capital assets (i.e. land, building, roads, machinery and equipment) less the related outstanding long-term debt used to acquire those assets. The City uses these capital assets to provide services to citizens; as such, these assets are not available for future spending. Although the City's investment in its capital asset is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The \$28.9 million, or 19.6% increase in net investment in capital assets was mainly due to the completion of capital projects and donations of public improvement projects from developers related to governmental activities (\$22.9 million) and business type activities (\$6 million), net of depreciation.

Restricted Net Position of \$48.3 million represents resources that are subject to external restrictions on their use, or by enabling legislation. Restricted net position is mainly comprised of amounts restricted for capital and street projects (\$14.2 million or 28.8%), housing development (\$13.4 million or 28.1%), general redevelopment capital projects (\$5.7 million or 11.9%), retirement benefits (\$5.5 million or 11.6%), public safety programs (\$3.2 million or 6.6%), performing arts center (\$0.57 million or 1.19%), and other (\$5.1 million, or 10.8%).

Restricted net position decreased by \$4.8 million, or 9.1%, primarily due to the use of restricted funds in the City's PARS retirement trust fund (\$11.6 million) used to decrease the City's PERS Liability. This was offset by an increase in Redevelopment Capital Projects of \$5.4 million.

Unrestricted Net Position in the amount of \$39.3 million represents net position of the City that is not restricted for any project or purpose. The increase of \$15.6 million, or 66.0%, was primarily due to an increase in net position for the City that was not restricted for other purposes for the year. This was driven by a decrease in restricted position (\$4.8 million or 9%) along with a change in net position (\$36.4 million), and restatement of beginning net position (\$3.2 million).

Current and Other Assets decreased by \$7.3 million, or 4.8% mainly due to \$4.3 million decrease in Unrestricted Cash and Investments and \$5 million decrease in Restricted Cash and Investments. This was offset by \$2.5 million increase in receivables. The decrease in Unrestricted Cash and Investments was driven by \$6.8 million reduction in Cash in the Public Facility Financing Fee Fund that was used to pay off an advance to Successor agency, while the decrease in Restricted Cash and Investments was partly driven by a cash reduction due to payment from the City's PARS retirement trust to PERS.

Current and Other Liabilities decreased by \$5.5 million, or 32.0% primarily due to the City paying off an advance from the Successor Agency (\$8.1 million) that was offset by increases in net pension liability (\$2.4 million).

Deferred Outflows of Resources increased by \$12.2 million, or 62.3% while **Deferred Inflows of Resources** increased by \$0.7 million, or 12.4% due to changes in pension related items.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Changes in Net Position

The following table is a condensed comparative analysis of the changes in net position of governmental and business-type activities for fiscal years ended June 30, 2020 and 2019:

	Statement of Activities					
	For the Year Ended June 30, 2020					
	Governmental Activities		Business Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 13,408,041	\$ 17,037,957	\$ 26,577,051	\$ 25,461,564	\$ 39,985,092	\$ 42,499,521
Operating grants and contributions	13,136,392	16,652,961	-	-	13,136,392	16,652,961
Capital grants and contributions	19,558,968	15,207,135	2,167,209	2,021,683	21,726,177	17,228,818
Total program revenues	46,103,401	48,898,053	28,744,260	27,483,247	74,847,661	76,381,300
General revenues:						
Property taxes	6,219,631	5,466,745	-	-	6,219,631	5,466,745
Property tax in lieu of vehicle licenses fee	4,131,432	3,791,172	-	-	4,131,432	3,791,172
Intergovernmental - sales taxes	12,920,781	13,498,326	-	-	12,920,781	13,498,326
Franchise taxes	2,910,746	2,722,163	-	-	2,910,746	2,722,163
Transient occupancy taxes	3,600,766	4,606,073	-	-	3,600,766	4,606,073
Real property transfer taxes	244,749	333,131	-	-	244,749	333,131
Total taxes	30,028,105	30,417,610	-	-	30,028,105	30,417,610
Revenue from Fiduciary Funds	8,055,725	-	-	-	8,055,725	-
Investment earnings	2,480,086	2,836,811	435,078	407,509	2,915,164	3,244,320
Gain (loss) on sale of capital assets	(874,601)	97,235	-	-	(874,601)	97,235
Miscellaneous revenue	1,152,864	970,402	64,094	-	1,216,958	970,402
Total general revenues	40,842,179	34,322,058	499,172	407,509	41,341,351	34,729,567
Total revenues	86,945,580	83,220,111	29,243,432	27,890,756	116,189,012	111,110,867
Expenses:						
General government	18,395,701	15,782,995	-	-	18,395,701	15,782,995
Public safety	27,882,316	25,137,853	-	-	27,882,316	25,137,853
Public works	6,676,057	6,038,401	-	-	6,676,057	6,038,401
Parks and recreation	4,620,070	4,610,049	-	-	4,620,070	4,610,049
Cultural arts center	882,026	830,215	-	-	882,026	830,215
Water	-	-	6,470,072	6,640,554	6,470,072	6,640,554
Sewer	-	-	14,393,196	14,035,570	14,393,196	14,035,570
Recycled water	-	-	304,584	382,438	304,584	382,438
Refuse collection	-	-	21,771	6,353	21,771	6,353
Golf courses	-	-	102,211	144,881	102,211	144,881
Total expenses	58,456,170	52,399,513	21,291,834	21,209,796	79,748,004	73,609,309
Change in net position	28,489,410	30,820,598	7,951,598	6,680,960	36,441,008	37,501,558
Transfers	370,759	120,921	(370,759)	(120,921)	-	-
Increase in net position	28,860,169	30,941,519	7,580,839	6,560,039	36,441,008	37,501,558
Net position, beginning of year (as restated)	156,057,544	121,829,018	71,312,705	64,752,666	227,370,249	186,581,684
Net position, end of year	\$ 184,917,713	\$ 152,770,537	\$ 78,893,544	\$ 71,312,705	\$ 263,811,257	\$ 224,083,242

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Analysis of Governmental Activities

Governmental Activities increased the City's net position by \$28.9 million, or 18% to \$184.9 million for the year ended June 30, 2020, accounting for 70% of the City's total net position.

Revenues

Total revenues for the City's Governmental Activities increased by \$3.7 million, or 4.5% to \$86.9 million from the prior year. Revenues are divided into two categories: Program Revenues, which derive from the program itself such as fees and charges or from outside the City's tax base, and General Revenues that are not program related such as taxes.

Program Revenues had an overall decrease from the prior year of \$2.8 million, or 5.7%, to \$46.1 million.

- Charges for services decreased by \$3.6 million, or 21.3%, to \$13.4 million. This was primarily due to a reduced transfer from the Supplemental Graton Mitigation Fund (\$2 million) to the General Fund for the City's PARS trust contribution, reduction in licensing, engineering, permit, plan check, and other fees in the Development Services Department (\$1.1 million), and decreases in fees from Community Services programs (\$0.6 million) that were shut down in response to the pandemic.
- Operating grants and contributions decreased by \$3.5 million, or 21.1%, to \$13.1 million primarily due to a prior period adjustment of casino contributions (\$3.2 million) that were accrued to FY 18-19 and due to decreases in Supplemental and Charitable Graton Mitigation contributions (\$1 million).
- Capital grants and contributions increased by \$4.4 million, or 28.6% to \$19.6 million mostly due to increases in Capital Improvement Project (CIP) contributions (\$7.7 million), offset by a decrease in Public Facility Finance Fee (\$4.5 million), and a decrease in developer contributions (\$1.4 million).

General Revenues had an overall increase of \$6.5 million or 19.0%. Of this amount, tax revenues had an overall decrease of \$0.4 million, or 1.3%, to \$30 million. These revenues include general taxes, which provide the City Council with the most discretionary spending ability. Transient Occupancy Tax (TOT) revenue saw the biggest decline of \$1 million, or 21.8% compared to prior year, owing to hotel closures during the pandemic. This was followed by a decline in Intergovernmental revenues, including Sales Tax in the amount of \$0.6 million, or 4.3%, showing a muted decline compared to initial pandemic projections compared to prior year. This muted decline was largely due to the presence of several big box retailers in the City that continued to provide essential goods during the pandemic. The decline in TOT and Intergovernmental revenues was offset by an increase of \$0.7 million, or 13.8% in property taxes and an increase of 0.3 million, or 9% in 'property taxes in lieu of vehicle license fees' from prior year due to continued rise in property valuations. The most significant increase is a result of the final scheduled payment to the City from the Successor Agency for the 2007R Tax Allocation Bonds.

Expenses

Total expenses for Governmental Activities had an overall increase of \$6.1 million, or 11.6% to \$58.5 million. The increase in expenses was generally attributable to the following:

- General government increased by \$2.6 million, or 16.6%, to \$18.3 million, primarily due to increased expenses in one of the charitable Graton Mitigation funds (\$1 million) and increased system developments costs (\$0.5 million) related to implementation of City's new financial system.
- Public safety increased by 2.7 million, or 10.9%, to \$27.8 million owing to an increase in personnel expenses due to several emergencies.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

- Public works increased by 0.4 million, or 7.2% to 6.0 million mostly due to increases in capital project spending for projects such as Westside Fire Station & University District Specific Plan (UDSP).

Analysis of Business-Type Activities

The net position of business-type activities increased by \$7.6 million, or 10.6% to \$78.9 million due to the following:

- Charges for services revenues increased by \$1.1 million, or 4.4%, to \$26.6 million due to rate increases and higher demand for services.
- Receipt of capital contributions increased slightly by \$0.1 million, or 7.2% to \$2.2 million.
- Expenses increased slightly by \$0.1 million, or 0.4%, to \$21.3 million.

FINANCIAL ANALYSIS OF THE CITY'S FUND BALANCES

As noted earlier, the City uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources (modified accrual basis of accounting). Such information is useful in assessing the City's financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2020, the City's Governmental Funds reported total fund balances of \$93.6 million, an increase of \$2.1 million, or 2.3%, in comparison with the prior year's total ending fund balances. Approximately 98.5%, or \$92.2 million of the total fund balances is spendable, which means it is available to meet the City's current and future needs. City Council or City management can earmark a portion of fund balance to a particular function, project or activity, and can also earmark it for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the non-spendable portion, fund balances are available for appropriation at any time. The components of total fund balance are as follows:

- Non-spendable Fund Balance, \$1.4 million consists of amounts that are not spendable in form, or are legally or contractually required to be maintained intact, and are made up of prepaid items, advances to the successor agency trust fund, and certain assets held in the Performing Arts Endowment Permanent Fund.
- Restricted Fund Balance, \$45.1 million consists of amounts with constraints put on their use by creditors, grantors, contributors, laws, regulations, or enabling legislation. Examples of restrictions on funds are those for (1) purpose of fund (e.g., Sports Center Capital Facility Fund) or (2) legislated amounts (e.g., State Gasoline Tax).
- Assigned Fund Balance, \$47 million is assigned by the City Council, City Manager or Designee in accordance with policy and budgetary directives.
- Unassigned Fund Balance, \$5 thousand, represents the residual classification for the City's General Fund.

General Fund

The General Fund is the main operating fund of the City. The General Fund's total fund balance decreased by \$5.3 million, or 11.9%, to \$39.1 million at June 30, 2020.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

The spendable portion of general fund balance decreased by \$4.5 million, or 10.5% to \$38.2 million due to reduction in restricted fund balance related to the PARS trust fund (\$11.6 million) that was offset by increases to assigned fund balance (\$6.2 million) for various reserves in accordance with the City's reserve policy. The non-spendable portion of fund balance decreased by \$0.8 million, to \$0.9 million due to a decrease in advances to other funds.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 76% of total General Fund expenditures while spendable fund balance equates to 73% of total General Fund expenditures. Of the General Fund spendable fund balance, \$5.6 million is restricted; \$32.6 million is assigned; and \$5 thousand is unassigned.

Other Major Governmental Funds

The total fund balances of the other Major Governmental Funds increased by \$6.9 million, or 37.6%, to \$25.4 million with the following significant changes:

- The Housing Projects Special Revenue Fund decreased in fund balance by \$0.3 million, from \$11.7 million to \$11.4 million, or 2.9%, primarily due to increased expenditures.
- The Public Facility Finance Fee Special Revenue Fund increased fund balance by \$1.7 million, from \$5.7 million to \$7.4 million, or 30.0% primarily due to increased developer activity during the year.
- The Graton Mitigation Supplemental Special Revenue Fund increased fund balance by \$0.2 million from \$0.7 million to \$0.9 million, or 30.3% primarily due to an increase in donations (\$0.6 million), offset by a decrease in payment to the General Fund for Graton Casino's fair share of Public Safety overhead costs (\$0.3 million).
- The City Capital Projects Fund increased fund balance by \$5.4 million to \$5.7 million, or 1,538.9% primarily due to timing of the capital activities of the City.

Non-major Governmental Funds

The total fund balance of non-major Governmental Funds increased by \$0.4 million, or 1.6% to \$29.0 million. The significant changes occurred in the following funds:

- The UDSP Maintenance Annuity fund balance increased \$1.3 million due to new construction activity during the fiscal year.
- Graton Mitigation Public Safety Building fund balance decreased \$0.9 million due to expenses for construction of the Westside Fire Station.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Proprietary Funds

The City's proprietary funds provide the same type of information found in the Government-wide Financial Statements, but in more detail.

- Total Enterprise Fund net position, which at year-end was comprised of the Water Fund, Sewer Fund, Recycled Water Fund, Refuse Collection Fund, and Golf Courses Fund, increased by \$7.6 million, or 10.6% to \$78.9 million from the prior year. Operating revenues increased by \$1.2 million, or 4.6%, to \$26.6 million due to rate increases and higher demand for services. Capital contributions increased slightly to \$2.2 million, or 0.1%. The receipt of these capital contributions was primarily associated with Downtown Water improvement project (\$1.2 million) and Sewer wet well lining project (\$0.8 million).
- Total Internal Service Fund net position decreased by \$2.8 million, or 22.3% to \$9.9 million. The decrease in net position is mostly due to net transfers out of the Infrastructure Fund (\$3.0 million) for capital projects, and transfers out from the Technology Replacement Fund (\$0.5 million).

Fiduciary funds

The City's fiduciary funds net positions decreased by \$6.6 million, from (\$15.4) million to (\$22.0) million, or 42.9%. This decrease was primarily due to debt payments for the Redevelopment Successor Agency Fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's final budget appropriations for expenditures for the General Fund increased from the original budget by \$12.9 million or 31.6%. The major changes in appropriations are as follows:

- General Government appropriations increased by \$11.5 million mainly due to a payment to the PERS pension liability using PARS Trust balance to reduce the City's unfunded pension liability.
- Public Safety appropriations increased by \$1.3 million, primarily due to increased mid-year budget appropriations for emergencies (\$0.7 million) that included the Kincade Fire, the Public Safety Power Shutoff and the COVID-19 Pandemic, and increased appropriations for Southeast Specific Plan Community Facilities Districts related to additional Public Safety personnel costs (\$0.4 million).

Revenues: General Fund revenues were \$0.9 million more than final budget revenue estimates. The main reasons are as follows:

- Property taxes, property taxes in lieu of vehicle license fees and real property transfer taxes outperformed revenue estimates by \$1.1 million due to increased property values and new home sales.
- Transient Occupancy revenues were by \$0.6 million less than budget estimates due to the unanticipated Shelter-in-Place order of the unprecedented COVID-19 Pandemic that prohibited travel and tourism.
- Sales and Use Tax revenue came in slightly above budget estimates by 0.2 million.
- Investment earnings outperformed revenue estimates by \$1.3 million due to unbudgeted, non-spendable earnings from the City's retirement PARS trust that were realized in February 2020 due to a withdrawal to pay down the PERS liability.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Expenditures: The variance between the final budget and actual expenditures resulted in \$4.5 million of unspent appropriations. Key variances were due to savings in retiree benefit payments (\$1.7 million), reduced contributions to the PARS trust Fund (\$0.9 million), savings in Development Services budget (\$0.9 million), and savings in Parks and Recreations related to closure of City programs due to the Pandemic (\$0.5 million).

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	Capital Assets					
	As of June 30, 2020 and 2019					
	Governmental Activities		Business Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 8,310,398	\$ 8,310,398	\$ 3,700	\$ 3,700	\$ 8,314,098	\$ 8,314,098
Construction in progress	7,727,849	7,681,511	10,811,142	6,768,533	18,538,991	14,450,044
Infrastructure, structures and improvements	186,347,163	159,836,693	81,357,032	78,415,962	267,704,195	238,252,655
Equipment	18,995,010	17,997,436	5,285,462	4,367,555	24,280,472	22,364,991
Less: accumulated depreciation	(96,748,133)	(91,878,542)	(35,838,129)	(33,573,895)	(132,586,262)	(125,452,437)
Total	\$ 124,632,287	\$ 101,947,496	\$ 61,619,207	\$ 55,981,855	\$ 186,251,494	\$ 157,929,351

During the fiscal year, the City's capital assets increased by approximately \$28.3 million, or 17.9% to \$186.3 million (net of accumulated depreciation). Capital assets include land, and improvements, structures and improvements, equipment, vehicles and infrastructure.

The City both purchases and constructs capital assets throughout the year. When a capital project will be completed in a subsequent fiscal year, related expenditures are recorded as Construction in Progress (CIP). In the year of completion, CIP is recorded to the appropriate capital asset classification(s). In the current fiscal year, CIP increased slightly by \$46 thousand for governmental activities and increased \$4.0 million for business-type activities.

During the year, the City completed and capitalized projects costing approximately \$16.9 million. Some of the major projects completed were as follows:

- General government – Keiser Avenue Reconstruction West segment (\$3.8 million); Downtown sewer improvements (\$3.3 million); Sunrise Park Improvements (1.2 million); Senior Center Roof Replacement (\$0.6 million); various Pathway and Sidewalk Improvements (\$2.7 million).
- Water Enterprise Fund – Downtown water improvement project (\$1.1 million)
- Sewer Enterprise Fund – Wet well lining project (\$0.8 million).

The governmental activities also received donated assets of \$14.3 million and business type activities of \$0.4 million during the year. Additional information about the City's capital assets can be found in Note 7 to the financial statements.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(Unaudited)**

Debt Administration

At June 30, 2020, the City's governmental activities had total outstanding long-term debt of \$0.9 million. Governmental activities long-term debt decreased by \$0.2 million due to the scheduled loan repayments.

At June 30, 2020, the City's business-type activities had total outstanding long-term debt of \$9.1 million, Business type activities long-term debt decreased by \$0.4 million primarily due to scheduled debt service payments.

The City's Ordinance imposes a limit on the amount of general obligation bonds the City can have outstanding at any given time. As of June 30, 2020, the City's debt limit (15.0% of assessed valuation) was \$874.0 million. At June 30, 2020, the City did not have any debt applicable to the limit outstanding.

Additional information about the City's long-term obligations can be found in Note 8 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET ANALYSIS

The following factors were considered in preparing the City's operating budget for FY 2020-21:

- The budget was projected to include vast reductions in various revenues due to the COVID-19 response to the pandemic from prior fiscal year.
- In general, property taxes were projected to increase by 2.7%.
- Transient Occupancy taxes were projected to decrease by 40% due to the shutdown caused by the pandemic.
- Retail Sales tax was projected to decrease 15.2% in consideration of economic forecasts prepared by our Sales Tax consultant taking into account the COVID-19 response to the pandemic.
- The budget maintains continued focus on achieving municipal solvency.
- Salaries and benefits were projected to increase approximately 3.0% based on negotiations with labor unions.

Overall, General Fund expenses were reduced to account for fiscal projections related to the COVID-19 response to the pandemic and the City believes operating revenues will be sufficient to cover the adjusted ongoing expense.

For the seventh consecutive year, the City adopted a balanced budget. Although the City has made significant progress, unfunded liabilities continue to present significant challenges to long-term financial solvency and service level solvency.

The City's FY 20-21 budget which includes the Five-Year Capital Improvement Program budget can be found at http://www.rpcity.org/city_hall/departments/finance.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all interested parties. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Rohnert Park Finance Director, 130 Avram Avenue, Rohnert Park, CA 94928. The City's Comprehensive Annual Financial Report can also be found on the City's website.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 80,120,610	\$ 27,625,813	\$ 107,746,423
Accounts receivable, net	2,770,220	6,315,594	9,085,814
Taxes receivable	4,098,936	-	4,098,936
Interest receivable	329,113	-	329,113
Intergovernmental receivable	40,312	-	40,312
Prepaid items and other assets	105,572	-	105,572
Due from Fiduciary Funds	860,084	-	860,084
Internal balances	2,493,563	(2,493,563)	-
Total current assets	90,818,410	31,447,844	122,266,254
Noncurrent assets:			
Restricted cash and investments	11,441,402	505,016	11,946,418
Notes receivable, net of allowance	10,525,994	-	10,525,994
Capital assets:			
Non-depreciable	16,038,247	10,814,842	26,853,089
Depreciable, net	108,594,040	50,804,365	159,398,405
Total capital assets	124,632,287	61,619,207	186,251,494
Total noncurrent assets	146,599,683	62,124,223	208,723,906
Total assets	237,418,093	93,572,067	330,990,160
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	28,580,264	1,161,238	29,741,502
Related to OPEB	2,152,000	-	2,152,000
Total deferred outflows of resources	30,732,264	1,161,238	31,893,502

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	3,620,465	939,433	4,559,898
Accrued payroll	1,749,745	325,176	2,074,921
Deposits	1,123,991	956,021	2,080,012
Interest payable	-	28,850	28,850
Unearned revenue	260,156	-	260,156
Compensated absences - due within one year	1,930,188	192,480	2,122,668
Long-term debt - due within one year	101,603	355,000	456,603
Total current liabilities	8,786,148	2,796,960	11,583,108
Noncurrent liabilities:			
Net pension liability	58,019,819	3,970,541	61,990,360
Net OPEB liability	8,677,000	-	8,677,000
Compensated absences - due in more than one year	482,547	48,119	530,666
Long-term debt - due in more than one year	795,889	8,716,322	9,512,211
Total noncurrent liabilities	67,975,255	12,734,982	80,710,237
Total liabilities	76,761,403	15,531,942	92,293,345
DEFERRED INFLOWS OF RESOURCES			
Related to pensions	5,269,241	307,819	5,577,060
Related to OPEB	1,202,000	-	1,202,000
Total deferred inflows of resources	6,471,241	307,819	6,779,060
NET POSITION			
Net investment in capital assets	123,734,795	52,547,885	176,282,680
Restricted:			
Nonexpendable:			
Performing arts center	500,000	-	500,000
Expendable:			
General government programs	4,331,139	-	4,331,139
Public safety programs - police	3,092,498	-	3,092,498
Public safety programs - fire	63,236	-	63,236
Capital and street projects	13,742,998	505,016	14,248,014
Redevelopment capital projects	5,705,956	-	5,705,956
Retirement benefits/reserve	5,541,911	-	5,541,911
Housing projects	13,417,760	-	13,417,760
Rohnert Park Foundation	780,480	-	780,480
Performing Arts Center	570,220	-	570,220
Park Services	23,240	-	23,240
Total restricted	47,769,438	505,016	48,274,454
Unrestricted	13,413,480	25,840,643	39,254,123
Total net position	\$ 184,917,713	\$ 78,893,544	\$ 263,811,257

CITY OF ROHNERT PARK
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR END JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 18,395,701	\$ 6,727,682	\$ 8,831,048	\$ 14,333,798	\$ 29,892,528
Public safety	27,882,316	1,176,350	609,982	-	1,786,332
Public works	6,676,057	4,234,918	3,695,362	5,225,170	13,155,450
Parks and recreation	4,620,070	1,036,994	-	-	1,036,994
Cultural arts center	882,026	232,097	-	-	232,097
Total governmental activities	58,456,170	13,408,041	13,136,392	19,558,968	46,103,401
Business-type activities:					
Water	6,470,072	10,114,572	-	1,575,248	11,689,820
Sewer	14,393,196	15,956,040	-	591,961	16,548,001
Recycled water	304,584	449,893	-	-	449,893
Refuse collection	21,771	-	-	-	-
Golf courses	102,211	56,546	-	-	56,546
Total business-type activities	21,291,834	26,577,051	-	2,167,209	28,744,260
Total primary government	\$ 79,748,004	\$ 39,985,092	\$ 13,136,392	\$ 21,726,177	\$ 74,847,661

CITY OF ROHNERT PARK
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION (CONTINUED)
FOR THE YEAR END JUNE 30, 2020

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-type Activities	Total
Primary government:			
Governmental activities:			
General government	\$ 11,496,827	\$ -	\$ 11,496,827
Public safety	(26,095,984)	-	(26,095,984)
Public works	6,479,393	-	6,479,393
Parks and recreation	(3,583,076)	-	(3,583,076)
Cultural arts center	(649,929)	-	(649,929)
Total governmental activities	(12,352,769)	-	(12,352,769)
Business-type activities:			
Water	-	5,219,748	5,219,748
Sewer	-	2,154,805	2,154,805
Recycled water	-	145,309	145,309
Refuse collection	-	(21,771)	(21,771)
Golf courses	-	(45,665)	(45,665)
Total business-type activities	-	7,452,426	7,452,426
Total primary government	(12,352,769)	7,452,426	(4,900,343)
General Revenues and Transfers:			
General revenues:			
Taxes:			
Property taxes	6,219,631	-	6,219,631
Property tax in lieu of vehicle licenses fee	4,131,432	-	4,131,432
Intergovernmental - Sales taxes	12,920,781	-	12,920,781
Franchise taxes	2,910,746	-	2,910,746
Transient occupancy taxes	3,600,766	-	3,600,766
Real property transfer taxes	244,749	-	244,749
Total taxes	30,028,105	-	30,028,105
Revenue from Fiduciary Funds	8,055,725	-	8,055,725
Investment earnings	2,480,086	435,078	2,915,164
Gain (loss) on sale of capital assets	(874,601)	-	(874,601)
Miscellaneous revenue	1,152,864	64,094	1,216,958
Transfers	370,759	(370,759)	-
Total general revenues and transfers	41,212,938	128,413	41,341,351
Change in net position	28,860,169	7,580,839	36,441,008
Net Position:			
Beginning of year, as restated (Note 17)	156,057,544	71,312,705	227,370,249
End of year	\$ 184,917,713	\$ 78,893,544	\$ 263,811,257

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FUND FINANCIAL STATEMENTS

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GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

General Fund - This fund accounts for all revenues and expenditures used to finance the traditional services associated with a municipal government which are not accounted for in the other funds. In Rohnert Park, these services include general government, public safety, public works, parks and recreation, and cultural arts center.

Housing Projects Special Revenue Fund - This fund accounts for the restricted revenue and expenditures of the City's low and moderate income housing activities.

City Capital Projects Fund - This fund accounts for resources used for the acquisition and construction of capital facilities except for those facilities financed by enterprise funds.

Public Facility Finance Fee Special Revenue Fund - This fund accounts for the revenues and expenditures of the public facility finance fee imposed per City's Resolution 2008-126 related to the approved Public Facilities Finance Plan (Facilities Plan). The Facilities Plan's purpose is to manage the costs of capital facilities, maintenance, and services that are impacted by the City's new development.

Graton Mitigation Supplemental Special Revenue Fund - This fund accounts for supplemental contributions and related activities or mitigation of potential impacts pursuant to Section 3.4.1 of the MOU between the Federated Indians of Graton Rancheria (Tribe) and the City.

CITY OF ROHNERT PARK
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	Major Funds			
	General Fund	Housing Projects Special Revenue Fund	City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund
ASSETS				
Cash and investments	\$ 31,639,375	\$ 2,781,510	\$ 1,342,259	\$ 6,752,072
Receivables:				
Accounts	1,672,076	-	298,962	672,101
Taxes	3,173,674	-	-	-
Interest	329,113	-	-	-
Intergovernmental	-	-	40,312	-
Prepaid items and other assets	71,881	-	-	-
Restricted cash and investments	5,541,911	-	5,899,491	-
Loans and notes receivable, net of allowance	-	10,393,168	-	-
Advances to other funds	-	-	-	-
Due from Fiduciary Funds	860,084	-	-	-
Total assets	\$ 43,288,114	\$ 13,174,678	\$ 7,581,024	\$ 7,424,173
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,208,974	\$ 67,040	\$ 1,633,855	\$ -
Accrued liabilities	1,595,602	-	142,902	-
Deposits payable	974,940	-	98,311	-
Unearned revenues	260,156	-	-	-
Total liabilities	4,039,672	67,040	1,875,068	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	160,589	1,719,771	-	-
Total deferred inflows of resources	160,589	1,719,771	-	-
Fund Balances:				
Nonspendable	931,965	-	-	-
Restricted	5,572,528	11,387,867	5,705,956	-
Assigned	32,578,360	-	-	7,424,173
Unassigned	5,000	-	-	-
Total fund balances	39,087,853	11,387,867	5,705,956	7,424,173
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,288,114	\$ 13,174,678	\$ 7,581,024	\$ 7,424,173

**CITY OF ROHNERT PARK
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	<u>Major Funds</u>		
	<u>Graton Mitigation Supplemental Special Revenue Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and investments	\$ 927,403	\$ 27,318,051	\$ 70,760,670
Receivables:			
Accounts	-	127,081	2,770,220
Taxes	-	925,262	4,098,936
Interest	-	-	329,113
Intergovernmental	-	-	40,312
Prepaid items and other assets	-	-	71,881
Restricted cash and investments	-	-	11,441,402
Loans and notes receivable, net of allowance	-	132,826	10,525,994
Advances to other funds	-	1,491,100	1,491,100
Due from Fiduciary Funds	-	-	860,084
Total assets	<u>\$ 927,403</u>	<u>\$ 29,994,320</u>	<u>\$ 102,389,712</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 622,335	\$ 3,532,204
Accrued expenses	-	11,241	1,749,745
Deposits payable	-	50,740	1,123,991
Unearned revenues	-	-	260,156
Total liabilities	<u>-</u>	<u>684,316</u>	<u>6,666,096</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	215,506	2,095,866
Total deferred inflows of resources	<u>-</u>	<u>215,506</u>	<u>2,095,866</u>
Fund Balances:			
Nonspendable	-	500,000	1,431,965
Restricted	-	22,507,221	45,173,572
Assigned	927,403	6,087,277	47,017,213
Unassigned	-	-	5,000
Total fund balances	<u>927,403</u>	<u>29,094,498</u>	<u>93,627,750</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 927,403</u>	<u>\$ 29,994,320</u>	<u>\$ 102,389,712</u>

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CITY OF ROHNERT PARK
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2020

Total Fund Balances - Total Governmental Funds	\$ 93,627,750
Amounts reported for Governmental Activities in the Statement of Net Position were different because:	
Grant revenue earned but not received within 60 days is categorized as a deferred inflows of resources in the fund financial statements but recognized as grant revenue in the government-wide statement of activities.	<u>2,095,866</u>
Capital Assets used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.	
Government-Wide Statement of Net Position	124,632,287
Less: capital assets reported in Internal Service Funds	<u>(440,350)</u>
Total capital assets	<u>124,191,937</u>
Long-term liabilities are not due and payable in the current period and therefore were not reported in the Governmental Funds Balance Sheet.	
Amount reported in Government-Wide Statement of Net Position	
Compensated absences - due within one year	(1,930,188)
Compensated absences - due in more than one year	(482,547)
Long-term debt - due within one year	(101,603)
Long-term debt - due in more than one year	<u>(795,889)</u>
Total long-term liabilities	<u>(3,310,227)</u>
Net pension liability and total OPEB liability used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.	
Net pension liability	(58,019,819)
Net OPEB liability	(8,677,000)
Less: amount reported in Internal Service Funds:	
Net pension liability	<u>1,112,945</u>
	<u>(65,583,874)</u>
Deferred outflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.	
Amount reported in Government-Wide Statement of Net Position	
Deferred outflows of resources related to pensions	28,580,264
Deferred outflows of resources related to OPEB	2,152,000
Less: amount reported in Internal Service Funds:	
Deferred outflows of resources related to pensions	<u>(318,537)</u>
Total deferred outflows of resources	<u>30,413,727</u>
Deferred inflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.	
Amount reported in Government-Wide Statement of Net Position	
Deferred inflows of resources related to pensions	(5,269,241)
Deferred inflows of resources related to OPEB	(1,202,000)
Less: amount reported in Internal Service Funds:	
Deferred inflows of resources related to pensions	<u>90,991</u>
Total deferred inflows of resources	<u>(6,380,250)</u>
Internal service funds are used by management to charge the cost of information technology, vehicle replacement, fleet management and infrastructure to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	<u>9,862,784</u>
Net Position of Governmental Activities	<u>\$ 184,917,713</u>

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds			
	General Fund	Housing Projects Special Revenue Fund	City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund
REVENUES:				
Taxes	\$ 16,821,062	\$ -	\$ -	\$ -
Intergovernmental - sales tax	12,920,781	-	-	-
Intergovernmental	633,816	-	70,340	-
Revenue from Fiduciary Fund	-	-	8,055,725	-
Interest and rentals	2,181,136	66,545	94,893	112,876
Charges for current services	5,101,372	-	-	-
Licenses, permits and fees	2,901,372	-	-	5,156,384
Fines, forfeitures and penalties	111,537	-	-	-
Donations and miscellaneous	249,549	-	513,661	-
Total revenues	40,920,625	66,545	8,734,619	5,269,260
EXPENDITURES:				
Current:				
General government	22,880,985	574,019	689,992	302,286
Public safety	20,432,868	-	-	-
Public works	1,513,113	-	-	685,566
Parks and recreation	3,384,589	-	-	-
Cultural arts center	830,891	-	-	-
Capital outlay	23,464	-	14,449,667	-
Debt service:				
Principal	191,753	-	-	-
Total expenditures	49,257,663	574,019	15,139,659	987,852
REVENUES OVER (UNDER) EXPENDITURES	(8,337,038)	(507,474)	(6,405,040)	4,281,408
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of capital assets	414	-	-	-
Transfers in	3,708,720	168,473	12,131,709	154,692
Transfers out	(677,324)	-	(368,867)	(2,722,861)
Total other financing sources (uses)	3,031,810	168,473	11,762,842	(2,568,169)
NET CHANGE IN FUND BALANCES	(5,305,228)	(339,001)	5,357,802	1,713,239
FUND BALANCES:				
Beginning of year	44,393,081	11,726,868	348,154	5,710,934
End of year	\$ 39,087,853	\$ 11,387,867	\$ 5,705,956	\$ 7,424,173

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds		
	Graton Mitigation Supplemental Special Revenue Fund	Non-major Governmental Funds	Total Governmental Funds
REVENUES:			
Taxes	\$ -	\$ 966,109	\$ 17,787,171
Intergovernmental - sales tax	-	-	12,920,781
Intergovernmental	-	2,248,455	2,952,611
Revenue from Fiduciary Fund	-	-	8,055,725
Interest and rentals	9,557	471,964	2,936,971
Charges for current services	-	1,439,508	6,540,880
Licenses, permits and fees	-	2,833,889	10,891,645
Fines, forfeitures and penalties	-	72,155	183,692
Donations and miscellaneous	5,966,182	7,282,974	14,012,366
Total revenues	5,975,739	15,315,054	76,281,842
EXPENDITURES:			
Current:			
General government	-	3,929,792	28,377,074
Public safety	1,272,102	5,251,167	26,956,137
Public works	-	1,630,774	3,829,453
Parks and recreation	-	224,856	3,609,445
Cultural arts center	-	-	830,891
Capital outlay	-	274,886	14,748,017
Debt service:			
Principal	-	-	191,753
Total expenditures	1,272,102	11,311,475	78,542,770
REVENUES OVER (UNDER) EXPENDITURES	4,703,637	4,003,579	(2,260,928)
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of capital assets	-	-	414
Transfers in	30,764	1,265,987	17,460,345
Transfers out	(4,518,632)	(4,811,481)	(13,099,165)
Total other financing sources (uses)	(4,487,868)	(3,545,494)	4,361,594
NET CHANGE IN FUND BALANCES	215,769	458,085	2,100,666
FUND BALANCES:			
Beginning of year	711,634	28,636,413	91,527,084
End of year	\$ 927,403	\$ 29,094,498	\$ 93,627,750

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**CITY OF ROHNERT PARK
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

Total Fund Balances - Total Governmental Funds \$ 2,100,666

Amounts reported for Governmental Activities in the Statement of Net Position were different because:

Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position the cost of those assets was allocated over their estimated useful lives as depreciation expenses. This is the amount of capital assets recorded in the current period. (net of Internal Services Funds acquisition of \$302,090)	14,748,017
In the Government-Wide Statement of Activities, donated assets are reported as a capital contribution.	14,333,798
Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities and Changes in Net Position, but they did not require the use of current financial resources. Therefore, depreciation expense, net of internal service funds of \$52,357 was not reported as expenditures in the Governmental Funds.	(5,731,597)
Retirement of capital assets	(915,160)
Repayment of long-term liabilities was an expenditures in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position	
Principal payment of long-term debt	191,753
Compensated absences expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	(593,529)
Revenues in the Government-Wide Statement of Activities that do not provide current financial resources and are not reported as revenue in the governmental funds.	(3,023,457)
Certain pension expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in pension related deferred outflows of resources	11,405,760
Changes in net pension liabilities	(1,917,210)
Changes in pension related deferred inflows of resources	224,225
Certain OPEB expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in OPEB related deferred outflows of resources	545,000
Changes in net OPEB liabilities	1,487,000
Changes in OPEB related deferred inflows of resources	(1,168,000)
The internal service funds are used by management to charge the costs of fleet maintenance, facilities maintenance, and technology to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	(2,827,097)

Change in Net Position of Governmental Activities \$ 28,860,169

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PROPRIETARY FUNDS FINANCIAL STATEMENTS

Water Fund - This fund accounts for water services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, water purchase, water operations, maintenance, financing and related debt service, and billing and collection.

Sewer Fund - This fund accounts for sewage disposal services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, sewer operations, maintenance, financing and related debt service, and billing and collection.

Internal Service Funds - These funds are used to provide goods and services by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
ASSETS					
Current assets:					
Cash and investments	\$ 8,639,634	\$ 17,806,319	\$ 1,179,860	\$ 27,625,813	\$ 9,359,940
Accounts receivable, net	2,599,198	3,631,777	84,619	6,315,594	-
Due from other funds	-	-	-	-	-
Prepaid items and other assets	-	-	-	-	33,691
Total current assets	11,238,832	21,438,096	1,264,479	33,941,407	9,393,631
Noncurrent assets:					
Restricted cash and investments	-	505,016	-	505,016	-
Advances to other funds	-	-	-	-	1,002,463
Capital assets:					
Non-depreciable	10,245,306	506,060	63,476	10,814,842	-
Depreciable, net	13,596,166	36,781,346	426,853	50,804,365	440,350
Total capital assets	23,841,472	37,287,406	490,329	61,619,207	440,350
Total noncurrent assets	23,841,472	37,792,422	490,329	62,124,223	1,442,813
Total assets	35,080,304	59,230,518	1,754,808	96,065,630	10,836,444
DEFERRED OUTFLOW OF RESOURCES					
Related to pensions	654,688	464,186	42,364	1,161,238	318,537
Total deferred outflow of resources	654,688	464,186	42,364	1,161,238	318,537
LIABILITIES					
Current liabilities:					
Accounts payable	765,224	133,348	40,861	939,433	88,261
Accrued liabilities	315,621	9,555	-	325,176	-
Interest payable	-	28,850	-	28,850	-
Deposits payable	451,977	504,044	-	956,021	-
Compensated absences - due within one year	117,554	74,926	-	192,480	-
Long-term debt - due within one year	-	355,000	-	355,000	-
Total current liabilities	1,650,376	1,105,723	40,861	2,796,960	88,261
Noncurrent liabilities:					
Advances from other funds	2,493,563	-	-	2,493,563	-
Compensated absences - due in more than one year	29,388	18,731	-	48,119	-
Long term debt - due in more than one year	-	8,716,322	-	8,716,322	-
Net pension liability	2,258,472	1,566,072	145,997	3,970,541	1,112,945
Total noncurrent liabilities	4,781,423	10,301,125	145,997	15,228,545	1,112,945
Total liabilities	6,431,799	11,406,848	186,858	18,025,505	1,201,206
DEFERRED INFLOWS OF RESOURCES					
Related to pensions	179,037	117,237	11,545	307,819	90,991
Total deferred inflows of resources	179,037	117,237	11,545	307,819	90,991
NET POSITION					
Net investment in capital assets	23,841,472	28,216,084	490,329	52,547,885	440,350
Restricted for capital projects	-	505,016	-	505,016	-
Unrestricted (deficit)	5,282,684	19,449,519	1,108,440	25,840,643	9,422,434
Total net position	\$ 29,124,156	\$ 48,170,619	\$ 1,598,769	\$ 78,893,544	\$ 9,862,784

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
OPERATING REVENUES:					
Utility service charges	\$ 10,114,572	\$ 15,956,040	\$ 449,893	\$ 26,520,505	\$ -
Charges for services	-	-	56,546	56,546	2,737,903
Other revenue	30,845	845	32,404	64,094	6,421
Total operating revenues	10,145,417	15,956,885	538,843	26,641,145	2,744,324
OPERATING EXPENSES:					
Purchase of water	2,031,314	-	207,160	2,238,474	-
Wastewater treatment	-	9,822,090	-	9,822,090	-
Contractual services	207,462	107,349	29,994	344,805	175,098
Rent and leases	17,246	3,337	-	20,583	83,574
Payroll and related costs	1,623,600	1,044,091	90,515	2,758,206	656,890
Heat, light and power	511,483	87,060	-	598,543	19,251
Other	86,661	120,723	103	207,487	121
Repairs, operations and maintenance	68,088	86,248	4,750	159,086	323,177
Professional services	1,313,076	1,216,978	39,224	2,569,278	538,188
Supplies	2,147	2,692	-	4,839	487
Depreciation	608,995	1,598,419	56,820	2,264,234	52,357
Total operating expenses	6,470,072	14,088,987	428,566	20,987,625	1,849,143
OPERATING INCOME	3,675,345	1,867,898	110,277	5,653,520	895,181
NONOPERATING REVENUES (EXPENSES):					
Investment income	148,267	269,597	17,214	435,078	227,998
Gain (loss) on disposal of property	-	-	-	-	40,145
Interest expense	-	(304,209)	-	(304,209)	-
Total nonoperating revenues (expenses)	148,267	(34,612)	17,214	130,869	268,143
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	3,823,612	1,833,286	127,491	5,784,389	1,163,324
CAPITAL CONTRIBUTIONS AND TRANSFERS:					
Capital contributions	1,575,248	591,961	-	2,167,209	-
Transfers in	-	552,290	5,464	557,754	699,932
Transfers out	(512,094)	(416,419)	-	(928,513)	(4,690,353)
Total capital contributions and transfers	1,063,154	727,832	5,464	1,796,450	(3,990,421)
Changes in net position	4,886,766	2,561,118	132,955	7,580,839	(2,827,097)
NET POSITION:					
Beginning of year	24,237,390	45,609,501	1,465,814	71,312,705	12,689,881
End of year	\$ 29,124,156	\$ 48,170,619	\$ 1,598,769	\$ 78,893,544	\$ 9,862,784

CITY OF ROHNERT PARK
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds			Total	Governmental
	Water Fund	Sewer Fund	Non-major Funds		Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipts from customers	\$ 9,189,208	\$ 15,224,544	\$ 480,182	\$ 24,893,934	\$ -
Cash receipts from interfund services provided	-	-	-	-	2,737,903
Cash paid to suppliers for goods and services	(4,224,964)	(11,374,015)	(260,908)	(15,859,887)	(1,091,616)
Cash paid to employees for services	(1,647,303)	(1,078,528)	(96,138)	(2,821,969)	(697,479)
Other	30,845	845	32,404	64,094	6,421
Net cash provided by operating activities	3,347,786	2,772,846	155,540	6,276,172	955,229
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Repayment to other funds	(275,532)	(41,323)	(3,997)	(320,852)	57,576
Transfers from other funds	-	552,290	5,464	557,754	699,932
Transfers to other funds	(512,094)	(416,419)	-	(928,513)	(4,690,353)
Net cash provided by (used in) noncapital financing activities	(787,626)	94,548	1,467	(691,611)	(3,932,845)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(5,500,326)	(232,430)	(1,621)	(5,734,377)	(302,090)
Proceeds from the sale of assets	-	-	-	-	40,145
Payment on capital debt and loans payable	-	(340,000)	-	(340,000)	(32,660)
Interest paid on capital debt and borrowings	-	(359,800)	-	(359,800)	-
Net cash (used in) capital and related financing activities	(5,500,326)	(932,230)	(1,621)	(6,434,177)	(294,605)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	148,267	269,597	17,214	435,078	227,998
Net cash provided by investing activities	148,267	269,597	17,214	435,078	227,998
Net change in cash and cash equivalents	(2,791,899)	2,204,761	172,600	(414,538)	(3,044,223)
CASH AND CASH EQUIVALENTS:					
Beginning of year	11,431,533	16,106,574	1,007,260	28,545,367	12,404,163
End of year	\$ 8,639,634	\$ 18,311,335	\$ 1,179,860	\$ 28,130,829	\$ 9,359,940
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:					
Cash and cash investments	\$ 8,639,634	\$ 17,806,319	\$ 1,179,860	\$ 27,625,813	\$ 9,359,940
Restricted cash and investments	-	505,016	-	505,016	-
Total cash and cash equivalents	\$ 8,639,634	\$ 18,311,335	\$ 1,179,860	\$ 28,130,829	\$ 9,359,940

CITY OF ROHNERT PARK
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income	\$ 3,675,345	\$ 1,867,898	\$ 110,277	\$ 5,653,520	\$ 895,181
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	608,995	1,598,419	56,820	2,264,234	52,357
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:					
Accounts receivable, net	(954,564)	(733,046)	(26,257)	(1,713,867)	-
Prepaid items and other assets	11,564	29,258	-	40,822	33,593
Deferred outflows - related to pensions	(213,458)	(161,023)	(13,852)	(388,333)	(99,987)
Deferred outflows - related to OPEB	128,000	69,000	-	197,000	-
Accounts payable	(300,998)	34,654	20,323	(246,021)	14,687
Accrued liabilities	301,947	8,550	-	310,497	-
Deposits payable	29,200	1,550	-	30,750	-
Compensated absences	62,949	30,929	-	93,878	-
Net pension liability	212,675	160,433	13,801	386,909	99,620
Net OPEB liability	(128,000)	(69,000)	-	(197,000)	-
Deferred inflows - related to pensions	(85,869)	(64,776)	(5,572)	(156,217)	(40,222)
Total adjustments	(327,559)	904,948	45,263	622,652	60,048
Net cash provided by operating activities	\$ 3,347,786	\$ 2,772,846	\$ 155,540	\$ 6,276,172	\$ 955,229
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:					
Contributed property, plant and equipment	\$ 343,187	\$ 100,088	\$ -	\$ 443,275	\$ -
Amortization of bond premium	-	54,457	-	54,457	-
Total noncash capital and related financing activities	\$ 343,187	\$ 154,545	\$ -	\$ 497,732	\$ -

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Fiduciary Funds Financial Statements

PRIVATE PURPOSE TRUST FUNDS

Private Purpose Trust Fund is a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments.

CITY OF ROHNERT PARK
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020

	<u>Private Purpose Trust Funds</u>
ASSETS	
Cash and investments	\$ 6,127,453
Restricted cash and investments	1,781,283
Capital asset, not being depreciated	3,001,063
Capital asset, being depreciated, net	<u>8,608,286</u>
Total assets	<u>19,518,085</u>
LIABILITIES	
Deposits payable	451,808
Interest payable	335,174
Advances from other City funds	860,084
Long-term debt:	
Due in one year	1,963,816
Due in more than one year	<u>37,028,126</u>
Total liabilities	<u>40,639,008</u>
DEFERRED INFLOWS OF RESOURCES	
Unamortized gain on refunding	<u>842,514</u>
Total deferred inflows of resources	<u>842,514</u>
NET POSITION (DEFICIT)	
Net position (deficit) held in trust	<u>(21,963,437)</u>
Total net position (deficit)	<u>\$ (21,963,437)</u>

CITY OF ROHNERT PARK
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Private Purpose Trust Funds</u>
ADDITIONS:	
Property taxes	\$ 4,155,981
Interest and rentals	97,362
Total additions	<u>4,253,343</u>
DEDUCTIONS:	
General and administration	250,000
Transfers to City	8,055,725
Project expenses	904,158
Depreciation	1,641,473
Total deductions	<u>10,851,356</u>
Change in net position	(6,598,013)
NET POSITION (DEFICIT):	
Beginning of year	<u>(15,365,424)</u>
End of period	<u>\$ (21,963,437)</u>

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NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF ROHNERT PARK
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CITY OF ROHNERT PARK
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CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Rohnert Park, California (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City was incorporated on August 28, 1962. The City has a council-manager form of government and provides the following services: public safety, public works (planning, building and zoning), park and recreation, cultural arts, public utilities (water, sewer, recycled water, and refuse collection), golf course, and general administrative services.

Blended Component Units

The financial reporting entity consists of the primary government, the City, and its component units. Component units are legally separate entities for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the primary government is accountable and their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended component units, although legally separate entities, are, in substance part of the government's operation and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Although the following are legally separate from the City, they have been "blended" as though they are part of the City because the component unit's governing body is substantially the same as the City's and there is a financial benefit or burden relationship between the City and the component unit; management of the City has operational responsibilities for the component units; and/or the component units provide services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though it does not provide services directly to it.

Rohnert Park Financing Authority (Financing Authority) – The Financing Authority is a joint powers authority, organized pursuant to a joint exercise of powers agreement dated January 1, 1999 between the City and the Former Community Development Commission of the City of Rohnert Park (Commission). The Financing Authority was formed for the public purpose of assisting in financing activities for the benefit of the City and the Commission. The Financing Authority's governing board is the same as the City Council and a financial burden relationship exist between the City and the Financing Authority as long-term liabilities outstanding are expected to be repaid with resources of the City. The Authority's transactions are blended into the City's basic financial statements.

City of Rohnert Park Foundation – On November 10, 2008, Focus Rohnert Park Corporation was incorporated as a nonprofit 501(c)(3) public benefit corporation, and the name of the entity was subsequently amended to City of Rohnert Park Foundation (Foundation) on October 24, 2011. The purpose of the Foundation is to raise funds in connection with the development of civic projects in the City. The Foundation's governing board is the same as the City Council. The Foundation provides services that benefit the City and the City's management has operational responsibility for the Foundation. The Foundation's transactions are blended into the City's basic financial statements and reported in the Rohnert Park Foundation nonmajor special revenue fund.

CITY OF ROHNERT PARK
INDEX NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in accordance with legal and managerial requirements.

Government-wide Financial Statements

The City's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of governmental and business-type activities for the City accompanied by a total column. Fiduciary activities of the City are not included in these statements.

These financial statements are presented on an "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from non-exchange transactions are recognized in accordance with the requirements of U.S. GAAP.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Program revenues for the City are classified in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities and Changes in Net Position, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Advances to/from other funds
- Transfers in/out

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances. An accompanying schedule is presented to reconcile and explain the differences in Net Position as presented in these statements to the Net Position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances. An accompanying schedule is presented to reconcile and explain the differences in Net Position as presented in these statements to the Net Position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "*current financial resources*" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Measurable means that the amounts can be estimated, or otherwise determined. Available means that the amounts were collected during the reporting period or soon enough thereafter to be available to finance the expenditures accrued for the reporting period. The City uses an availability period of 60 days for all revenues except grants, which use a six-month availability period.

Sales taxes, property taxes, franchise taxes, gas taxes, motor vehicle in-lieu, transient occupancy taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period to the extent normally collected within the availability period. Other revenue items are considered to be measurable and available when cash is received by the government.

Revenue recognition is subject to the measurable and available criteria for the governmental funds in the fund financial statements. Exchange transactions are recognized as revenues in the period in which they are earned (i.e., the related goods or services are provided). Locally imposed derived tax revenues are recognized as revenues in the period in which the underlying exchange transaction upon which they are based takes place. Imposed non-exchange transactions are recognized as revenues in the period for which they were imposed. If the period of use is not specified, they are recognized as revenues when an enforceable legal claim to the revenues arises or when they are received, whichever occurs first. Government-mandated and voluntary non-exchange transactions have been recognized as revenues when all applicable eligibility requirements have been met.

The Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach of GASB Statement No. 34.

The City reports the following major governmental funds:

- *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in any other funds.
- *Housing Projects Special Revenue Fund* accounts for the housing assets and functions related to the Low and Moderate Income Housing Program retained by the City following the dissolution of the Commission effective February 1, 2012. It is used to account for the restricted revenue and expenditures of the City's low and moderate income housing activities.
- *City Capital Projects Fund* accounts for resources used for the acquisition and construction of capital facilities except for those facilities financed by enterprise funds.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

- *Public Facility Finance Fee Special Revenue Fund* accounts for the revenues and expenditures of the public facility finance fee imposed per City's Resolution 2008-126 related to the approved Public Facilities Finance Plan (Facilities Plan). The Facilities Plan's purpose is to manage the costs of capital facilities, maintenance, and services that are impacted by the City's new development.
- *Graton Mitigation Supplemental Special Revenue Fund* accounts for supplemental contributions and related activities or mitigation of potential impacts pursuant to Section 3.4.1 of the MOU between the Federated Indians of Graton Rancheria (Tribe) and the City.

Proprietary Fund Financial Statements

Proprietary Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major Proprietary Fund.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the Government-Wide Financial Statements. The City's internal service funds include funds which provide services directly to other City funds. These areas of service include: centralized data processing services (information technology), vehicle replacement, fleet management, and infrastructure.

Proprietary funds are accounted for using the "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The City reports the following major enterprise funds:

- *Water Fund* accounts for water services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, water purchase, water operations, maintenance, financing and related debt service, and billing and collection.
- *Sewer Fund* accounts for sewage disposal services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, sewer operations, maintenance, financing and related debt service, and billing and collection.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes in Fiduciary Net Position. The City's fiduciary funds represent agency funds and private purpose trust funds. Both agency funds and the private purpose trust funds are accounted for on the full accrual basis of accounting.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Fiduciary Fund Financial Statements (Continued)

Fiduciary fund types are accounted for according to the nature of the fund. The City's agency funds are purely custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations. These funds are used to account for money and property held by the City as trustee or custodian. Such funds include Payroll Tax/Withholding Fund and General Deposits Fund. They are also used to account for various assessment districts for which the City acts as an agent for debt service activity, as the City is prohibited from levying additional taxes for these districts. Such funds include Community Facilities Districts.

Private Purpose Trust Funds are a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust funds:

- *Assets Seizure Fund* accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.
- *Redevelopment Successor Agency Fund* was created to serve as a custodian for the assets and to wind down the affairs of the RDA on February 1, 2012, pursuant to Assembly Bill x1 26. Its purpose is to expeditiously wind down the affairs of the dissolved Community Development Commission of the City of Rohnert Park (Commission) subject to the direction of a seven-member Oversight Board. This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance (DOF) under the Redevelopment Dissolution Act.

Agency Funds are a fiduciary fund type used to account for resources held by the City in a custodial capacity and do not involve measurement of results of operations. The City reports the following agency fund:

- *SoMo Village Trust Fund* accounts for assets held by the City in a custodial capacity for a developer for the construction of a soccer field. The SoMo Village Trust Fund liquidated in the first quarter of fiscal year 2019-20, as of June 30, 2020 the assets and liabilities balance was \$0.

During the year, the City has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in the business-type activities (i.e., the enterprise funds) are eliminated so that the net amount is included as internal balances in the business-type activities column.

Similarly, activities involving the transfers of resources between funds are reported as transfers in/out. Interfund activities, with the exception of activities between the governmental and business-type activities, are eliminated in the government-wide financial statements. Transfers between funds are eliminated so that only the net amount is included as transfers in the governmental and business-type activities columns.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Cash and Investments

The City pools cash resources from all funds in order to facilitate and maximize the management of cash. The balance in the pooled cash account is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing accounts and other fixed income investments with varying terms. Interest earned on investments is allocated to all funds based on average cash and investment balances.

Investments are presented at fair value except as noted below. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Money market investments (such as short-term, highly liquid debt instruments including bankers' acceptances) and securities (notes, bills, and obligations of the U.S. government and its agencies), and participating interest-earning investment contracts (such as negotiable certificates of deposit and repurchase agreements) that have a remaining maturity at the time of purchase of one year or less, are reported at amortized cost, which approximates fair value.

For purposes of the statement of cash flows, amounts reported as cash and cash equivalents, include amounts on deposit in the City pool and any short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

U.S. GAAP establishes a framework for measuring fair value, and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the Statements of Net Position, are categorized based upon the level of judgment associated with the inputs used to measure their fair value.

Levels of inputs are as follows:

Level 1 – Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.

Level 2 – Inputs, other than quoted prices included in Level 1, which are observable for the assets or liabilities through corroboration with market data at the measurement date.

Level 3 – Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

D. Restricted Cash and Investments

Certain restricted cash and investments are held by fiscal agents or the City for the redemption of bonded debt and for acquisition and construction of certain capital projects.

E. Receivables

Customer or trade receivables are reported as "accounts receivable" and are shown net of an allowance for uncollectible accounts based on historical and management estimates.

Noncurrent portions of long-term receivables (e.g. "notes receivable") due to governmental fund types are reported in their respective balance sheets despite their spending measurement focus. Recognition of governmental fund type revenues represented by noncurrent receivables are deferred until they become current receivables. Noncurrent portions of long-term notes receivable are offset by restricted fund balance in the special revenue funds.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Expenses/expenditures are incurred during the period benefited by the prepayment (consumption method).

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are valued at the fair value of the assets on the date on which they were contributed. Donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The City defines capital assets as assets with an estimated useful life in excess of one year and an individual cost of \$5,000 or more. Capital assets are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of their estimated useful lives or the capital lease period in the government-wide and proprietary fund financial statements.

The estimated useful lives are as follows:

Asset Type	Years
Infrastructure and buildings	30
Equipment purchased with FEMA funds	10
Furniture & fixtures	7
Vehicles	7
Equipment	5
Communication equipment	3

For all infrastructure systems, the City elected to use the Basic Approach as defined by GASB Statement No. 34 for infrastructure reporting. The City defines infrastructure as the basic physical assets that allow the City to function. The assets include the streets, water purification and distribution system, sewer collection and treatment system, parks and recreation, lands and improvement system, storm water conveyance system, and buildings combined with the site amenities such as parking and landscaped areas used by the City in the conduct of its business. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, traffic control devices (signs, signals and pavement markings), landscaping and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding the subsystems.

H. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for both general liability claims and workers' compensation claims. The estimated liability for general liability claims and workers' compensation claims includes incurred but not reported (IBNR) claims and related loss adjustment expenses.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

In accordance with negotiated labor agreements, employees accumulate earned but unused paid time off (PTO) and other compensated leave. There is no liability for unpaid accumulated sick leave because the City does not pay any amounts when employees separate from service with the City. All PTO and other compensated leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds when due and payable only if it is expected to be settled with current financial resources.

Government-Wide Financial Statements

For governmental and business-type activities, compensated absences are recorded as expenses when earned.

Governmental Fund Financial Statements

For governmental funds, compensated absences are recorded as expenditures in the year paid. The General Fund is typically used to liquidate compensated absences. In proprietary funds, compensated absences are expensed to the various funds in the period they are earned, and such fund's share of the unpaid liability is recorded as a long-term liability of the fund.

J. Long-Term Debt and Other Long-Term Obligations

Government-Wide Financial Statements and Proprietary Fund Financial Statements

Long-term debt and other financial obligations are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using straight line method. Bonds payable are reported net of the applicable premium or discount. Issuance costs are expensed when incurred. Gains or losses on bond refunding are reported as either deferred outflows of resources or deferred inflows of resources and amortized over the term of the related debt.

Governmental Fund Financial Statements

The governmental fund financial statements do not present long-term debt but are shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position. Governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Unearned Revenue

Unearned revenues arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures or when monies are received before the related services are performed. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Deferred Outflows and Inflows of Resources

The Statement of Net Position reports separate sections for Deferred Outflows of Resources, and Deferred Inflows of Resources, when applicable.

Deferred Outflows of Resources – represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

Deferred Inflows of Resources – represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

M. Net Position and Fund Balance

Net Position Classifications

In the government-wide financial statements, net position is classified in three categories:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation, outstanding balances of debt and any debt-related deferred outflows and inflows of resources that are attributable to the acquisition, construction, or improvement of these assets reduce the balance of this category.

Restricted Net Position – This category consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The City’s restricted net position for the Performing Arts Center Endowment is nonexpendable, and the remaining restricted net position is expendable.

Unrestricted Net Position – This category represents net position of the City that is not restricted for any project or purpose.

Fund Balances Classifications

As prescribed by U.S. GAAP, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2020, fund balances for governmental funds are made up of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in a spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: deposits and prepaid items.

Restricted Fund Balance – includes amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of an ordinance, commit fund balances. Commitments may be changed or lifted only by the City Council taking the same formal actions that imposed the original constraint occurring no later than the close of the reporting period.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Net Position and Fund Balance (Continued)

Fund Balances Classifications (Continued)

Assigned Fund Balance – includes amounts intended to be used by the City for specific purposes through budgetary actions or delegation of authority by the City Council. Intent is expressed by the City Council or an official to whom the City Council has delegated the authority (generally, the City Manager) to assign amounts to be used for specific purposes. This is also the classification for residual funds in the governmental funds other than General Fund.

Unassigned Fund Balance – includes amounts that have not been restricted, committed, or assigned. This includes the residual fund balance of General Fund and residual fund deficits of other governmental funds.

N. Use of Restricted/Unrestricted Net Position and Fund Balances

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

With respect to fund balance, the City considers restricted amounts to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available. Additionally, the City considers committed amounts to have been spent first, assigned amounts to have been spent second, and unassigned amounts to have been spent last when an expenditure is incurred for purposes for which committed, assigned, and unassigned fund balance is available.

O. Interfund Transactions

During the normal course of operations, the City has numerous transactions among funds. The significant interfund transactions that occurred during the year can be classified into two types:

Transfers – Transactions to allocate resources or the occurrence of specific capital or debt service expenditures to the receiving fund. These transactions are recorded as transfers in and out in the year in which they are approved.

Loans Between Funds – Transactions to loan resources from one fund to another. Short-term loans are recorded as “due from other funds” in the disbursing fund and “due to other funds” in the receiving fund. Long-term loans are recorded as “advance to other funds” in the disbursing fund and “advance from other funds” in the receiving fund.

P. Property Taxes

Under California law, property taxes are assessed and collected by the counties at a rate of up to 1% of assessed value, plus other increases approved by the voters. Property taxes go into a pool and are then allocated to cities based on complex formulas. Property taxes are collected by the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma (County) and are remitted upon collection to the various taxing entities, including the City. Accordingly, the City accrues only those taxes that are received from the County within sixty days after year-end for governmental funds.

For assessment and collection purposes, property is classified as either “secured” or “unsecured” and is listed accordingly on separate parts of the assessment roll. The “secured roll” is that part of the assessment roll containing State-assessed property and real property having a tax lien that is sufficient, in the opinion of the County Assessor, to secure payment of the taxes. Unsecured property comprises all taxable property not attached to land, such as personal property or business property. Every tax levied by a county that becomes a lien on secured property has priority over all present and future private liens arising pursuant to State law on the secured property, regardless of the time of the creation of the other liens. A tax levied on unsecured property does not become a lien against the taxed unsecured property, but may become a lien on other property owned by the taxpayer.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Property Taxes (Continued)

Valuation of secured property and establishment of a statutory tax lien occur as of January 1 prior to the tax year (the tax year is the July 1 – June 30 fiscal year of the State) of the related tax levy, and the secured and unsecured tax rolls are certified on or before July 31 of the tax year by the County Assessor.

The County assesses property values, levies bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Lien Dates	January 1	January 1
Levy Dates	January 1	January 1
Due Dates	50% on November 1 50% on February 1	July 1
Delinquent after	December 10 (for November) April 10 (for February)	August 31

The City does not have the ability to control the levy rate or the amount of property taxes remitted by the County because these are governed by State law.

Q. Pension and Other Postemployment Benefits (OPEB) Plans

For purposes of measuring the net pension liability and net OPEB liability, deferred outflows/inflows of resources related to pension and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the City’s pension and OPEB plans and additions to/deductions from the plans’ fiduciary net positions have been determined on the same basis as they are reported by the California Public Employees’ Retirement System (CalPERS) and the California Employer’s Retiree Benefit Trust (CERBT) Fund Program, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. CalPERS plan member contributions are recognized in the period in which the contributions are due. Investments are reported at fair value. The governmental activities share of the net pension liability and net OPEB liability are typically liquidated by the General Fund.

The following timeframes are used for pension and OPEB reporting:

<u>Pension</u>	
Valuation date	June 30, 2018
Measurement date	June 30, 2019
Measurement period	July 1, 2018 to June 30, 2019
<u>OPEB</u>	
Valuation date	June 30, 2018
Measurement date	June 30, 2019
Measurement period	July 1, 2018 to June 30, 2019

R. Use of Accounting Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amount of revenues and expenses. Actual results could differ from these estimates and assumptions.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Implementation of New GASB Pronouncements For the Year Ended June 30, 2020

During fiscal year ended June 30, 2020, the City has implemented the following new GASB Pronouncements:

GASB Statement No. 95 - In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. Application of this statement did not have a material effect on the City's financial statements for the fiscal year ending June 30, 2020.

T. Upcoming Governmental Accounting Standards Implementation

The City is currently evaluating its accounting practices to determine the potential impact on the financial statements for the following GASB Statements:

GASB Statement No. 84 - In January 2017, GASB issued Statement No. 84, *Fiduciary Activities* (GASB Statement No. 84), to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement establishes criteria for identifying fiduciary activities of all state and local governments. It also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. GASB Statement No. 84 is effective for the City's fiscal year ending June 30, 2021, as amended by GASB 95.

GASB Statement No. 87 - In June 2017, GASB issued Statement No. 87, *Leases* (GASB Statement No. 87), to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

GASB Statement No. 89 - In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* (GASB Statement No. 89), to (1) enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplify accounting for interest cost incurred before the end of a construction period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. Application of this statement is effective for the City's fiscal year ending June 30, 2022, as amended by GASB 95.

GASB Statement No. 90 - In August 2018, GASB issued Statement No. 90, *Majority Equity Interests – an Amendment of GASB Statements No. 14 and No. 61* (GASB Statement No. 90), to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This statement requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Application of this statement is effective for the City's fiscal year ending June 30, 2021, as amended by GASB 95.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Upcoming Governmental Accounting Standards Implementation (Continued)

GASB Statement No. 91 - In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations* (GASB Statement No. 91), to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Application of this statement is effective for the City's fiscal year ending June 30, 2023, as amended by GASB 95.

GASB Statement No. 92 - In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022, as amended by GASB 95.

GASB Statement No. 93 - In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. Application of this statement is effective for the City's fiscal year ending June 30, 2022, as amended by GASB 95.

GASB Statement No. 94 - In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

GASB Statement No. 96 - In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Upcoming Governmental Accounting Standards Implementation (Continued)

GASB Statement No. 97 - In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Application of this statement is effective for the City’s fiscal year ending June 30, 2022.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments are presented in the accompanying financial statements at June 30, 2020 as follows:

	Government-Wide Statement of Net Position			Fiduciary Funds	
	Governmental Activities	Business-Type Activities	Total	Statement of Net Position	Total
Cash and investments	\$ 80,120,610	\$ 27,625,813	\$ 107,746,423	\$ 6,127,453	\$ 113,873,876
Restricted cash and investments	11,441,402	505,016	11,946,418	1,781,283	13,727,701
Total cash and investments	\$ 91,562,012	\$ 28,130,829	\$ 119,692,841	\$ 7,908,736	\$ 127,601,577

Cash and investments at June 30, 2020, consisted of the following:

Cash:	
Cash on hand	\$ 3,345
Deposits with financial institution	27,174,852
Total cash	27,178,197
Investments:	
Investments	98,642,078
Investments held by bond trustee	1,781,302
Total investments	100,423,380
Total cash and investments	\$ 127,601,577

A. Demand Deposits

The carrying amounts of the City’s demand deposits were \$27,174,852 at June 30, 2020. Bank balances were \$29,522,191 at that date. The total amount of which was collateralized or insured with securities held by the pledging financial institutions in the City’s name is discussed below.

The California Government Code requires California banks and savings and loan associations to secure the City’s cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

A. Demand Deposits (Continued)

The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City may waive collateral requirements for cash deposits; however, the City has not waived the collateralization requirements.

B. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code that address interest rate risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provision of the California Government Code or the City's investment policy:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Bills, Bonds, and Notes	5 years	N/A	100%	No Limit
U.S. Government Agency Securities	5 years	N/A	100%	No Limit
Negotiable Certificates of Deposits	5 years	N/A	30%	No Limit
Money Market Mutual Funds	5 years	Highest Category	20%	10%
State of California Local Agency Investment Fund (LAIF)	N/A	N/A	Up to \$65 million	No Limit

Under the provisions of the City's investment policy, the City may also invest in the Sonoma County Investment Pool.

In accordance with Section 53651 of the California Government Code, the City cannot invest in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages, or in any security that could result in zero interest accrual if held to maturity. The limitation does not apply to investments in shares of beneficial interest issued under the Investment Company Act of 1940 that are authorized investments under Section 53601 of the California Government Code. A five-year maximum maturity for each investment is allowed unless approved by the City Council.

The City has also implemented investment guidelines for its Public Agencies Retirement Services (PARS) trust which authorized the investments in U.S. Treasury securities, federal agencies and U.S. guaranteed obligations, corporate notes, certificates of deposit, bankers' acceptances, equities investments, and mutual funds.

C. Risk Disclosures

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rate will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

C. Risk Disclosures (Continued)

Disclosures Relating to Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the City’s investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity. For purposes of the schedule shown on the next page, any callable securities are assumed to be held to maturity.

Investment Type	Total	Investment Maturities		
		1 year or fewer	1 to 2 years	Over 2 years
Local Agency Investment Fund	\$ 49,156,919	\$ 49,156,919	\$ -	\$ -
Sonoma County Investment Pool	34,377,248	34,377,248	-	-
Investments Held in PARS Trust	5,541,911	5,541,911	-	-
Negotiable Certificates of Deposit	9,566,000	3,669,000	1,470,000	4,427,000
Held by bond trustee:				
Money market mutual funds	1,781,302	1,781,302	-	-
Total investments	\$ 100,423,380	\$ 94,526,380	\$ 1,470,000	\$ 4,427,000

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, some issuers do not seek a credit rating. For instance, the California Local Agency Investment Fund (LAIF) has not sought or received a credit rating. In these cases, the purchaser is solely responsible for performing their own due diligence before purchasing an investment or participating in an external investment pool. Certificates of deposit of \$250,000 or less are fully insured by the Federal Deposit Insurance Corporation (FDIC), and therefore, do not seek a credit rating. Presented below is the minimum rating required by (where applicable) the California Government Code, the City’s investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Total	Minimum	Ratings	Not Rated
		Legal Rating	at Year-End AA or AAA	
Local Agency Investment Fund	\$ 49,156,919	N/A	\$ -	\$ 49,156,919
Sonoma County Investment Pool	34,377,248	N/A	-	34,377,248
Investments Held in PARS Trust	5,541,911	N/A	-	5,541,911
Negotiable Certificates of Deposit	9,566,000	N/A	-	9,566,000
Held by bond trustee:				
Money market mutual funds	1,781,302	N/A	1,781,302	-
Total investments	\$ 100,423,380		\$ 1,781,302	\$ 98,642,078

Disclosure Relating to Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated in the Government Code. GASB Statement No. 40 requires disclosure by amount and issuer, of investments in any one issuer that represent 5% or more of total investments. At June 30, 2020, there were no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represents 5% or more of the City's total investments.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

C. Risk Disclosure (Continued)

Disclosures Relating to Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. None of the City's investments was subject to custodial credit risk. At June 30, 2020, the City's deposits (bank balances) were collateralized under California Law.

D. Investment in State Investment Pool

The City is a participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City's investments in LAIF at June 30, 2020 included a portion of pool funds invested in Structure Notes and Asset-Backed Securities:

Structured Notes are debt securities (other than asset-backed securities) whose cash-flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities, the bulk of which are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from pool of assets such as principal and interest repayments from a pool of mortgages (such as Collateralized Mortgage Obligations) or credit card receivables.

As of June 30, 2020, the City had \$49,156,919 invested in LAIF, which had invested 3.37% of the pool investment funds in Structured Notes and Asset-Back Securities. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not readily available. The City valued its investments in LAIF as of June 30, 2020, by multiplying its account balance with LAIF times a fair value factor determined by LAIF. This fair value factor was determined by dividing all LAIF participants' total aggregate amortized cost by total aggregate fair value. The credit quality rating of LAIF is unrated as of June 30, 2020.

E. Investment in Sonoma County Investment Pool

As of June 30, 2020, the City's investment in the County Pool, an external investment pool has a weighted average maturity of 552 days. The County's Pool is subject to regulatory oversight by the County's Treasury Oversight Committee. The County determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available, and on amortized cost or best estimate for those securities where market value is not readily available. The value of the pool shares in the Sonoma County Investment Pool that may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the City's position in the pool. At June 30, 2020, the total amount invested by all public agencies in the Sonoma County Investment Pool was approximately \$2.8 billion.

F. Investments Held in Public Agencies Retirement Services (PARS) Trust

During the year ended June 30, 2016, the City established an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. PARS is the trust administrator while the City, as the plan administrator, is responsible to provide direction on the usage and distribution of the funds held in the PARS Trust. During the year ended June 30, 2020, the City contributed \$0 to the PARS Trust. At June 30, 2020, the total amount accumulated in the PARS Trust was \$5,541,911.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

G. Fair Value Measurement

Fair value of assets measured on a recurring basis at June 30, 2020, are as follows:

Investments measured by fair value level:	June 30, 2020	Uncategorized	Level 2	Level 3
Negotiable Certificates of Deposit	\$ 9,566,000	\$ -	\$ 9,566,000	\$ -
Total investments by fair value level	9,566,000	\$ -	\$ 9,566,000	\$ -
Investments not subject to the fair value hierarchy:				
Local Agency Investment Fund	49,156,919			
Sonoma County Investment Pool	34,377,248			
Investments Held in PARS Trust	5,541,911			
Money market mutual funds	1,781,302			
Total investments not subject to the fair value hierarchy	90,857,380			
Total investments	\$ 100,423,380			

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches:

- U.S. Treasuries, U.S. Agencies, and Commercial Paper: quoted prices for identical securities in markets that are not active;
- Medium term notes: quoted prices for similar securities in active markets; and
- Asset-backed securities: recent appraisals of the asset value.

NOTE 3 – LOANS AND NOTES RECEIVABLE

At June 30, 2020, loans and notes receivable consisted of the following:

	Notes Receivable Balance June 30, 2020	Allowance for Doubtful Accounts Balance June 30, 2020	Financial Statement Balance June 30, 2020	Unavailable Revenue Balance June 30, 2020
City:				
Housing Projects Special Revenue Fund:				
Burbank Housing - Arbors Loan	\$ 5,200,257	\$ -	\$ 5,200,257	\$ 1,185,257
Vida Nueva Partners - Affordable Housing Loan	1,899,190	-	1,899,190	224,190
Rainbow-Copeland Creek LLC Loan	1,350,608	-	1,350,608	150,608
Muirfield Apartments Loan	1,417,520	(806,520)	611,000	-
Burbank Housing - Santa Alicia Drive Presbyterian Loan	469,300	(209,300)	260,000	-
Burbank Housing - East Cotati Avenue Loan	1,243,609	(853,609)	390,000	-
CalHOME Program Loans	547,824	-	547,824	127,953
Sonoma County CDC Rehabilitation Loans	134,289	-	134,289	31,763
Total Housing Projects Special Revenue Fund	<u>12,262,597</u>	<u>(1,869,429)</u>	<u>10,393,168</u>	<u>1,719,771</u>
UDSP Maintenance Annuity Fund	132,826	-	132,826	127,569
Total City	<u>\$ 12,395,423</u>	<u>\$ (1,869,429)</u>	<u>\$ 10,525,994</u>	<u>\$ 1,847,340</u>

Housing Projects Special Revenue Fund

The Commission extended various developer loans, first-time homebuyer loans, and rehabilitation loans to property owners for the rehabilitation and improvements of commercial buildings and residential homes, and other loans for families and individuals of low/moderate income. The following loans and notes receivable were transferred from the Commission to the City's Housing Projects Special Revenue Fund on February 1, 2012, when all redevelopment agencies in California ceased to exist:

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 3 – LOANS AND NOTES RECEIVABLE (CONTINUED)

Housing Projects Special Revenue Fund (Continued)

On September 13, 2005, the Commission entered into an Affordable Housing and Loan Agreement with Burbank Housing to develop a 56-unit affordable housing project on a City-owned City Hall Drive site. The term of the loan agreement is a non-recourse loan in the amount of \$4,015,000, which accrues interest at the rate of 2% per annum and is deferred for 55 years.

On May 23, 2006, the Commission entered into an Affordable Housing and Loan Agreement with Vida Nueva Partners for the development of the Vida Nueva Affordable Housing Project, which includes twenty-four (24) very-low income permanent supportive housing units (carrying 55-year affordability restrictions), a community building, laundry facilities, a management office and activity and counseling rooms. The loan agreement provided for the Commission to loan \$1,675,000 to Vida Nueva Partners at an accrued interest rate of 1% per annum, with the principal and accrued interest deferred for 55 years.

On December 12, 2007, the Commission executed a loan agreement to Rainbow-Copeland Creek LLC for improvements to Copeland Creek Apartments (an all senior affordable housing complex) for \$1,200,000. The funds were primarily used for energy efficient improvements at the complex. The loan accrues interest at a rate of 1% per annum, with the principal and accrued interest deferred for 55 years, as defined in the loan agreement.

On January 27, 1998, the Commission entered into a note agreement with Muirfield Apartments for supportive housing for persons with disabilities and low-income persons. The Commission advanced funds to Muirfield Apartments for the pre-development and development expenses in the amount of \$611,000 accruing 6% per annum, simple interest. Interest shall accrue and be paid concurrently with principal on or before June 30, 2039. During the term of this note, Muirfield Apartments may request and the Commission, at its option, to cancel or extend the terms of the note.

On July 1, 1995, the Commission and Burbank Housing Development Corp. executed a loan agreement in the amount of \$260,000. The loan was for pre-development costs for the property at 120 Santa Alicia Drive for residential low-income housing. The note accrues 3% per annum simple interest and is to be paid concurrently with principal on or before September 1, 2023. During the term of this loan, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note.

On August 23, 1991, the Commission entered into a non-recourse promissory note in the amount of \$390,000 with Burbank Housing Development Corp. for the construction of 50 low income rental housing units at 781 East Cotati Avenue. The note bears interest at 8% simple interest per annum and is due on or before July 16, 2069. During the term of this note, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note.

On April 2007, the Commission was awarded \$600,000 of funding for an owner occupied rehabilitation loan program through the CalHome program which is administered by California Department of Housing and Community Development (“HCD”). The Sonoma County Community Development Commission (“SCCDC”) was also awarded \$600,000 of CalHome funding and will be administering our CalHome program. The loans are deferred payment loans that have a 30 year term with 3% simple interest.

UDSP Maintenance Annuity Special Revenue Fund

On May 9, 2017 the City executed an amendment to the Foxtail Golf Course Lease Agreement incorporating a loan to Rohnert Park Golf, L.P. for \$177,000. The funds were primarily used to renovate the bunkers on the North Golf Course. The loan accrues interest at a rate of 5% per annum on the amount of unpaid principal.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 4 – INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS

A. Long-Term Advances

At June 30, 2020, the balances of long-term advances were as follows:

<u>Advances From</u>	<u>Advances To</u>	<u>Amount</u>
Water Fund	UDSP Maintenance Annuity Special Revenue Fund	\$ 826,150
Water Fund	Performing Art Center Endowment	664,950
Water Fund	Vehicle Replacement Fund	1,002,463
	Total	\$ 2,493,563

On August 7, 2017, the City Council approved the borrowing from the nonmajor governmental funds and internal service fund of \$1,800,000 and \$1,200,000, respectively, to the Water Enterprise Fund to redeem the outstanding 2005A Water Revenue Bonds on September 1, 2017. The advance bears an interest rate of the higher of 3.00% or the rate of return of the Sonoma County Investment Pool. During the year ended June 30, 2020, \$77,438 of interest was accrued and repayment of \$294,050 was made. At June 30, 2020, the total advance balance was \$2,493,563. The balance at June 30, 2020, includes accrued interest.

The annual requirements to amortize the loan are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 240,000	\$ 72,450	\$ 312,450
2022	230,000	65,325	295,325
2023	250,000	58,275	308,275
2024	245,000	50,850	295,850
2025-2029	255,000	43,425	298,425
2030	1,255,000	96,150	1,351,150
Total	\$ 2,475,000	\$ 386,475	\$ 2,861,475

B. Transfers

Interfund transfers during the year ended June 30, 2020, consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Casino Mitigation Supplemental Fund	\$ 2,000,000	Casino mitigation activities
General Fund	Information Technology	492,698	Various operating activities
General Fund	Sewer Fund	72,450	Various operating activities
General Fund	South East Specific Plan	363,824	Various operating activities
General Fund	UDSP Maintenance Annuity Fund	105,348	Various operating activities
General Fund	Vehicle Replacement Fund	540,000	Various operating activities
General Fund	Water Fund	134,400	Various operating activities
	Subtotal	3,708,720	

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 4 – INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS (CONTINUED)

B. Transfers (Continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>	<u>Purpose</u>
Housing Projects Special Revenue Fund	General Fund	168,473	Various operating activities
City Capital Projects Fund	Casino Mitigation Public Safety Building Special Revenue Fund	957,448	Capital projects funding
City Capital Projects Fund	Graton Mitigation Supplemental Special Revenue Fund	1,395,824	Capital projects funding
City Capital Projects Fund	State Gasoline Tax Special Revenue Fund	1,024,059	Capital projects funding
City Capital Projects Fund	Graton Mitigation Neighborhood Update Special Revenue Fund	1,176,647	Capital projects funding
City Capital Projects Fund	Infrastructure Internal Service Fund	3,657,655	Capital projects funding
City Capital Projects Fund	Measure M Traffic Special Revenue Fund	91,231	Capital projects funding
City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund	2,391,952	Capital projects funding
City Capital Projects Fund	Refuse Road Impact Fee Sepcail Revenue Fund	1,021,464	Capital projects funding
City Capital Projects Fund	Sewer Fund	343,969	Capital projects funding
City Capital Projects Fund	Spay and Nueter Special Revenue Fund	27,689	Capital projects funding
City Capital Projects Fund	Traffic Signals Fee Special Revenue Fund	43,771	Capital projects funding
	Subtotal	<u>12,131,709</u>	
Public Facility Finance Fee Special Revenue Fund	Public Facility Fee SR Fund	154,692	Various operating activities
Graton Mitigation Supplemental Special Revenue Fund	Capital Projects Fund	30,764	Various operating activities
Sewer Fund	Public Facility Finance Fee Special Revenue Fund	174,596	Capital projects funding
Sewer Fund	Water Fund	377,694	Various operating activities
	Subtotal	<u>552,290</u>	
Graton Mitigation Reserve Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	450,000	Various operating activities
Graton Mitigation Law Enforcement Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	215,538	Various operating activities
State Gasoline Tax Special Revenue Fund	City Capital Projects Fund	38,978	Various operating activities
Graton Mitigation Public Services Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	457,270	Various operating activities
Measure M Traffic Special Revenue Fund	City Capital Projects Fund	24,212	Various operating activities
PAC Facility Capital Reserve Special Revenue Fund	City Capital Projects Fund	79,989	Various operating activities
Recycled Water Fund	Public Facility Finance Fee Special Revenue Fund	1,621	Various operating activities
Golf Course	General Fund	3,843	Various operating activities
Vehicle Replacement Internal Service Fund	General Fund	205,008	Various operating activities
Infrastructure Internal Service Fund	City Capital Projects Fund	194,924	Various operating activities
Infrastructure Internal Service Fund	General Fund	300,000	Various operating activities
	Subtotal	<u>494,924</u>	
	Total	<u>\$ 18,718,031</u>	

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 5 – DUE FROM FIDUCIARY FUNDS

Due from fiduciary funds as of June 30, 2020, was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	RDA Successor Agency Private Purpose Trust	\$ 860,084
	Total	\$ 860,084

The City’s General Fund advanced funds to the Commission in order to construct a performing arts center. The loan was being repaid annually through installment payments of principal plus interest from property tax increment. As of June 30, 2011, the advance balance was \$2,075,000 and no interest was accrued to the balance since June 30, 2011. The advance was transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist. On September 16, 2013, the Oversight Board to the Successor Agency determined that the loan was for a legitimate redevelopment purpose and adopted Resolution No. OSB 2013-05 to support the loan repayment. The City recalculated the accrued interest for the period from July 1, 2011 to September 30, 2013 based on LAIF monthly interest rate for March, June, September, and December during the period. For the period from October 1, 2013 to June 30, 2015, interest was accrued based on LAIF monthly interest rate for September 2013. Effective July 1, 2015, the City accrued interest at 3% annually in accordance with Health and Safety Code Section 34191.4(b)(3). On January 11, 2017, the Successor Agency Oversight Board’s adoption of Resolution No. OSB 2017-02 to retroactively apply the interest at 3% annually to the outstanding principal balance since the date of origination of the advance in accordance with Health and Safety Code Section 34191.4(b)(3). During the fiscal year ended June 30, 2020, \$9,590 of interest was accrued. At June 30, 2020, the advance balance was \$860,084.

NOTE 6 – REVENUE FROM FIDUCIARY FUNDS

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
City Capital Projects Fund	RDA Successor Agency Private Purpose Trust	\$ 8,055,725
	Total	\$ 8,055,725

On May 22, 2007, the Commission entered into a reimbursement agreement (as amended on August 26, 2008) with the City whereby the Commission would fund 88% of the project cost of the Eastside Sewer Main Phase 1 Improvement, which is the portion of the project that lies within the project area, in advance of the City receiving the money through public facilities finance fees recorded in the Public Facility Finance Fee Special Revenue Fund. The project funded by this advance is recorded in the Sewer Enterprise Fund. The Commission funded this project from the 2007R Tax Allocation Bond proceeds. The advance was transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist. No interest is accrued for the outstanding advance balance and the Public Facility Finance Fee Special Revenue Fund repaid \$8,055,725 during the year ended June 30, 2020. At June 30, 2020, the advance repayment balance was \$0.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 7 – CAPITAL ASSETS

A. Governmental Activities

The summary of changes in governmental activities capital assets for the year ended June 30, 2020, is as follows:

	Balance July 1, 2019	Additions	Retirements	Transfers	Balance June 30, 2020
<i>Nondepreciable assets:</i>					
Land	\$ 8,310,398	\$ -	\$ -	\$ -	\$ 8,310,398
Construction in progress	7,681,511	14,454,381	-	(14,408,043)	7,727,849
Total nondepreciable assets	15,991,909	14,454,381	-	(14,408,043)	16,038,247
<i>Depreciable assets</i>					
Infrastructure, structures and improvements	159,836,693	14,333,798	(759,768)	12,936,440	186,347,163
Equipment	17,997,436	595,726	(1,069,755)	1,471,603	18,995,010
Total depreciable assets	177,834,129	14,929,524	(1,829,523)	14,408,043	205,342,173
<i>Accumulated depreciation:</i>					
Infrastructure, structures and improvements	(80,891,054)	(4,455,875)	384,836	-	(84,962,093)
Equipment	(10,987,488)	(1,328,079)	529,527	-	(11,786,040)
Total accumulated depreciation	(91,878,542)	(5,783,954)	914,363	-	(96,748,133)
Total depreciable assets, net	85,955,587	9,145,570	(915,160)	14,408,043	108,594,040
Total capital assets, net	\$ 101,947,496	\$ 23,599,951	\$ (915,160)	\$ -	\$ 124,632,287

During the year ended June 30, 2020, the City's governmental activities received donated assets with fair value of \$14,333,798 and completed projects totaling \$14,408,043 which were transferred from construction in progress to depreciable capital assets.

Construction in progress for governmental activities at June 30, 2020 is comprised of the following:

Project Name	Expended as of June 30, 2020
Westside Public Safety Station	\$ 1,598,598
Traffic Signal System	1,318,451
Pavement Preservation	1,138,002
Copeland Creek Drainage Facility	735,746
Trail to Crane Creek Park	476,162
SpC Fire System Replacement	394,825
E. Cotati Paving	382,692
Public Safety Main Paint & Floor	264,690
State Farm Rehabilitation Phase 1	264,123
Various Other Projects	1,154,560
Total construction in progress	<u>\$ 7,727,849</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 7 – CAPITAL ASSETS (CONTINUED)

A. Governmental Activities (Continued)

Depreciation expense was charged to the functions/programs of the governmental activities as follows:

Governmental Activities:	
General government	\$ 1,069,421
Public safety	914,487
Public works	2,901,695
Parks and recreation	845,994
Internal Service Funds	52,357
Total governmental activities	<u>\$ 5,783,954</u>

B. Business-Type Activities

The summary of changes in business-type activities capital assets for the year ended June 30, 2020, is as follows:

	Balance July 1, 2019	Additions	Retirements	Transfers	Balance June 30, 2020
Nondepreciable assets:					
Land	\$ 3,700	\$ -	\$ -	\$ -	\$ 3,700
Construction in progress	6,768,533	6,540,404	-	(2,497,795)	10,811,142
Total nondepreciable assets	<u>6,772,233</u>	<u>6,540,404</u>	<u>-</u>	<u>(2,497,795)</u>	<u>10,814,842</u>
Depreciable assets					
Infrastructure, structures and improvements	78,415,962	443,275	-	2,497,795	81,357,032
Equipment	4,367,555	917,907	-	-	5,285,462
Total depreciable assets	<u>82,783,517</u>	<u>1,361,182</u>	<u>-</u>	<u>2,497,795</u>	<u>86,642,494</u>
Accumulated depreciation:					
Infrastructure, structures and improvements	(29,824,665)	(2,044,502)	-	-	(31,869,167)
Equipment	(3,749,230)	(219,732)	-	-	(3,968,962)
Total accumulated depreciation	<u>(33,573,895)</u>	<u>(2,264,234)</u>	<u>-</u>	<u>-</u>	<u>(35,838,129)</u>
Total depreciable assets, net	<u>49,209,622</u>	<u>(903,052)</u>	<u>-</u>	<u>2,497,795</u>	<u>50,804,365</u>
Total capital assets, net	<u>\$ 55,981,855</u>	<u>\$ 5,637,352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,619,207</u>

During the year ended June 30, 2020, the City's business-type activities received donated assets with fair value of \$443,275 and completed projects totaling \$2,497,795 which were transferred from construction in progress to depreciable capital assets.

Construction in progress for business-type activities at June 30, 2020 is comprised of the following:

Project Name	Expended as of June 30, 2020
Water Tank #8 Project	\$ 7,569,690
Keiser Parallel Pipeline	1,166,256
South Rohnert Park Transmission Line	1,080,025
Water System Central Telemetry	307,130
Various Other Projects	688,041
Total construction in progress	<u>\$ 10,811,142</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 7 – CAPITAL ASSETS (CONTINUED)

B. Business-Type Activities (Continued)

Depreciation expense was charged to the functions/programs of the business-type activities as follows:

Business-Type Activities:			
Water		\$	608,995
Sewer			1,598,419
Recycled Water			5,204
Golf Course			51,616
Total business-type activities		\$	<u>2,264,234</u>

C. Successor Agency

The summary of changes in capital assets for the Successor Agency for the year ended June 30, 2020, is as follows:

	Balance July 1, 2019	Additions	Retirements	Balance June 30, 2020
<i>Nondepreciable assets:</i>				
Land	\$ 3,001,063	\$ -	\$ -	\$ 3,001,063
Total nondepreciable assets	<u>3,001,063</u>	<u>-</u>	<u>-</u>	<u>3,001,063</u>
<i>Depreciable assets</i>				
Infrastructure, structures and improvements	29,692,292	-	-	29,692,292
Equipment	692,160	-	-	692,160
Total depreciable assets	<u>30,384,452</u>	<u>-</u>	<u>-</u>	<u>30,384,452</u>
<i>Accumulated depreciation:</i>				
Infrastructure, structures and improvements	(20,179,847)	(904,159)	-	(21,084,006)
Equipment	(692,160)	-	-	(692,160)
Total accumulated depreciation	<u>(20,872,007)</u>	<u>(904,159)</u>	<u>-</u>	<u>(21,776,166)</u>
Total depreciable assets, net	<u>9,512,445</u>	<u>(904,159)</u>	<u>-</u>	<u>8,608,286</u>
Total capital assets, net	<u>\$ 12,513,508</u>	<u>\$ (904,159)</u>	<u>\$ -</u>	<u>\$ 11,609,349</u>

Depreciation expense for Successor Agency for the year ended June 30, 2020 was \$904,159.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 8 – LONG-TERM LIABILITIES

The City’s long-term debt payable for the governmental activities, business-type activities, and Successor Agency at June 30, 2020 are as follows:

	Final Maturity	Remaining Interest Rate	Remaining Annual Principal Installments	Original Issue Amounts	Outstanding at June 30, 2020
Governmental Activities					
Direct Borrowing:					
Loan Payable - PG&E #1	2022	0.00%	\$7,035-\$42,217	\$ 249,782	\$ 49,253
Loan Payable - PG&E #2	2024	0.00%	\$11,453-\$45,807	339,738	152,691
Loan Payable - PG&E #3	2027	0.00%	\$17,527-\$42,064	420,643	269,912
Loan Payable - PG&E #4	2027	0.00%	\$32,741-\$65,842	540,230	425,636
Total Governmental Activities				<u>\$ 1,550,393</u>	<u>\$ 897,492</u>
Business-Type Activities					
2017 Sewer System Revenue Refunding Bonds	2036	3.00% - 5.00%	\$340,000 - \$675,000	\$ 9,270,000	\$ 8,200,000
Total Business-Type Activities				<u>\$ 9,270,000</u>	<u>\$ 8,200,000</u>
Successor Agency					
1999 Tax Allocation Bonds, including accreted interest	2036	5.00% - 5.30%	\$930,000-\$1,755,000	\$ 11,936,651	\$ 18,664,198
2018A Tax Allocation Refunding Bonds	2038	3.00% - 5.00%	\$675,000-\$2,160,000	21,350,000	18,925,000
Total Successor Agency				<u>\$ 33,286,651</u>	<u>\$ 37,589,198</u>

The following is a summary of changes to long-liabilities for the governmental activities, business-type activities, and Successor Agency for the year ended June 30, 2020:

	Balance July 1, 2019	Additions	Retirements	Balance June 30, 2020	Amount due Within One Year	Amount due More Than One Year
Governmental activities						
Direct Borrowings - Loans payable	\$ 1,121,905	\$ -	\$ (224,413)	\$ 897,492	\$ 101,603	\$ 795,889
Compensated absences	1,819,206	2,095,996	(1,502,467)	2,412,735	1,930,188	482,547
Total governmental activities	<u>\$ 2,941,111</u>	<u>\$ 2,095,996</u>	<u>\$ (1,726,880)</u>	<u>\$ 3,310,227</u>	<u>\$ 2,031,791</u>	<u>\$ 1,278,436</u>
Business-type activities						
Sewer revenue refunding bonds	\$ 8,540,000	\$ -	\$ (340,000)	\$ 8,200,000	\$ 355,000	\$ 7,845,000
Original issue premium	925,779	-	(54,457)	871,322	-	871,322
Compensated absences	146,721	211,255	(117,377)	240,599	192,480	48,119
Total business-type activities	<u>\$ 9,612,500</u>	<u>\$ 211,255</u>	<u>\$ (511,834)</u>	<u>\$ 9,311,921</u>	<u>\$ 547,480</u>	<u>\$ 8,764,441</u>
Successor Agency						
Tax allocation bonds	\$ 26,995,230	\$ -	\$ (1,906,382)	\$ 25,088,848	\$ 1,963,816	\$ 23,125,032
Accreted interest on capital appreciation bonds	12,158,351	945,615	(603,616)	12,500,350	-	12,500,350
Original issue premium	1,480,674	-	(77,930)	1,402,744	-	1,402,744
Total Successor Agency	<u>\$ 40,634,255</u>	<u>\$ 945,615</u>	<u>\$ (2,587,928)</u>	<u>\$ 38,991,942</u>	<u>\$ 1,963,816</u>	<u>\$ 37,028,126</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

A. Governmental Activities

Direct Borrowing - Loans Payable

On June 18, 2015, the City entered into a loan agreement with Pacific Gas and Electric Company (PG&E) in the amount of \$249,782. Proceeds of the loan were used to replace LED Street Lights. On July 03, 2020 PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan will now be payable over 77 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of February 2022.

On March 27, 2016, the City entered into a loan agreement with PG&E in the amount of \$339,738. Proceeds of the loan were used to replace LED Lighting at Honeybee Pool, various parks, the Sports Center, the Community Center, the Performing Arts Center and the Burton Recreation Center. On July 03, 2020 PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan will now be payable over 95 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of March 2024.

On November 3, 2016, the City entered into a loan agreement with PG&E in the amount of \$420,643. Proceeds of the loan were used to replace the City’s Public Safety Main Heating, Ventilation, and Air Conditioning (HVAC) system. On July 03, 2020 PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan is payable over 126 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of May 2027.

On September 17, 2018, the City entered into a loan agreement with PG&E in the amount of \$540,230. Proceeds of the loan were used to LED Street Lights. On July 03, 2020 PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan is payable over 105 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of June 2027.

On May 18, 2016, the City entered into a capital lease agreement with Key Government Finance, Inc. to finance and purchase information technology properties in the amount of \$163,301. The loan is payable over 5 years from the Information Technology Internal Service Fund, bears no interest, and has a final maturity of May 18, 2020 with a zero balance as for June 30, 2020.

Future debt service requirements (principal and interest) for governmental activities are as follows:

Fiscal Year Ending June 30:	Direct Borrowing - Loans Payable	
	Principal	Interest
2021	\$ 101,603	\$ -
2022	181,498	-
2023	153,354	-
2024	141,902	-
2025	107,547	-
2026-2027	211,588	-
Total	<u>\$ 897,492</u>	<u>\$ -</u>

Other Long-Term Liabilities – Compensated Absences

Compensated absences are generally liquidated by the General Fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

B. Business-Type Activities

2017 Sewer System Revenue Refunding Bonds

On August 3, 2017, the City issued 2017 Sewer Refunding Bonds with principal amount of \$9,270,000. The bond proceeds, including part of the bond premium of \$1,034,695, totaled to \$10,094,064, were deposited into the refunding escrow to current refund the 2005 Sewer COPS with outstanding principal of \$9,970,000. The refunding achieved \$1,737,386 in net present value savings. The 2017 Sewer Refunding Bonds bear fixed interest rates ranging from 2.00% to 5.00% with a final maturity date of June 1, 2036.

Sewer Net Revenues and public facility finance fees have been pledged until the fiscal year ended June 30, 2036, the final maturity of the 2017 Sewer Refunding Bonds. The total principal and interest remaining on the 2017 Sewer Refunding Bonds is \$11,867,900. The Sewer Net Revenues and public facility finance fees for the fiscal year ended June 30, 2020 were \$3.5 million and \$5.2 million, respectively, while the total debt service payment was \$699,700.

Future debt service requirements (principal and interest) for business-type activities are as follows:

Fiscal Year Ending June 30:	Sewer Revenue Refunding Bonds	
	Principal	Interest
2021	\$ 355,000	\$ 346,200
2022	370,000	328,450
2023	390,000	309,950
2024	410,000	290,450
2025	430,000	269,950
2026-30	2,485,000	1,006,250
2031-2035	3,085,000	396,600
2036	675,000	20,250
Total	<u>\$ 8,200,000</u>	<u>\$ 2,968,100</u>

C. Successor Agency

1999 Tax Allocation Bonds

On January 15, 1999, the Commission issued Capital Appreciation Tax Allocation Bonds, Series 1999 (1999 TABs) in the amount of \$11,936,651. The 1999 TABs were issued for the purpose of funding certain capital improvements, to fund a reserve fund and to pay the costs of issuing the Series 1999 Bonds. The 1999 TABs are scheduled to mature during the fiscal year ending June 30, 2036, are limited obligations of the Successor Agency payable and secured by tax revenues to be derived from the project area.

2018A Tax Allocation Bonds

On May 3, 2018, the Successor Agency issued the 2018A TABs in the amount of \$21,350,000. The bond proceeds, including part of the bond premium of \$1,558,604, and funds held by the Successor Agency of \$1,420,257, totaled to \$23,842,210, were deposited into the refunding escrows to current refund the 2003 TABs with outstanding principal of \$3,225,000 (\$322,500 and \$2,902,500 for governmental activities and Successor Agency, respectively), current refund the 2007R TABs with outstanding principal of \$18,070,000, and advance refund the 2001 TABs with outstanding principal of \$2,225,000. The refunding achieved \$3,012,291 in net present value savings. The 2018A TABs bear fixed interest rates ranging from 3.00% to 5.00% with a final maturity date of August 1, 2037.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

C. Successor Agency (Continued)

2018A Tax Allocation Bonds (Continued)

The Successor Agency receives payments from the RPTTF to fund the debt services of the bonds. The total principal and interest remaining on the 1999, 2018A, and 2018B TABs is \$53,442,447. The total RPTTF revenue for the fiscal year ended June 30, 2020 was \$4.4 million while the total debt service payment was \$2.8 million.

Future debt service requirements (principal, interest, and accreted interest) for the Successor Agency are as follows:

	Tax Allocation Bonds		
	Principal	Interest	Accretion
2021	1,963,816	763,044	621,184
2022	1,398,597	700,544	1,201,403
2023	1,408,499	657,294	1,231,501
2024	1,432,209	611,794	1,257,791
2025	1,452,235	563,919	1,282,765
2026-2030	5,941,546	2,184,094	6,763,454
2031-2035	5,986,555	1,243,713	7,238,445
2036-2038	5,505,389	293,266	1,494,611
Total	<u>\$ 25,088,846</u>	<u>\$ 7,017,668</u>	<u>\$ 21,091,154</u>

D. Other Long-Term Debt Disclosures

Events of Default and Acceleration Clauses

General, the City is considered to be in default for nonpayment by the City of the interest on and principal of or redemption premium, if any, on any bonds when due and payable. In the event of the occurrence and continuance of an event of default, the trustee may, upon the written request of the bondholders of not less than a majority in aggregate principal amount or accreted value of the outstanding bonds shall, declare the principal an accreted value of and interest on all outstanding bonds to be due and payable immediately.

Legal Debt Limit

As of June 30, 2020, the City’s legal debt limit (15% of valuation subject to taxation) was \$874.0 million and the City has no debt subject to the legal debt limit.

Arbitrage Liability

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. At June 30, 2020, the City has no arbitrage liability.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS

A. Summary

	Governmental Activities	Business-Type Activities	Total
Deferred outflows of resources:			
Pension contribution made after measurement date:			
CalPERS Miscellaneous	\$ 4,777,914	\$ 901,674	\$ 5,679,588
CalPERS Safety	15,566,101	-	15,566,101
Total pension contribution made after measurement date	20,344,015	901,674	21,245,689
Change in assumption			
CalPERS Safety	1,256,435	-	1,256,435
Total change in assumption	1,256,435	-	1,256,435
Difference between expected and actual experience			
CalPERS Miscellaneous	1,375,417	259,564	1,634,981
CalPERS Safety	2,486,670	-	2,486,670
Total difference between expected and actual experience	3,862,087	259,564	4,121,651
Difference between employer's actual contributions and proportionate share of contributions			
CalPERS Safety	3,117,727	-	3,117,727
Total employer contributions in excess of proportionate share of contribution	3,117,727	-	3,117,727
Total deferred outflows of resources			
CalPERS Miscellaneous	6,153,331	1,161,238	7,314,569
CalPERS Safety	22,426,933	-	22,426,933
Total deferred outflows of resources	<u>\$ 28,580,264</u>	<u>\$ 1,161,238</u>	<u>\$ 29,741,502</u>
Net pension liability:			
CalPERS Miscellaneous	\$ 19,933,854	\$ 3,970,541	\$ 23,904,395
CalPERS Safety	38,085,965	-	38,085,965
Total net pension liability	<u>\$ 58,019,819</u>	<u>\$ 3,970,541</u>	<u>\$ 61,990,360</u>
Deferred inflows of Resources:			
Change in assumption			
CalPERS Miscellaneous	\$ 708,428	\$ 164,390	\$ 872,818
Total change in assumption	708,428	164,390	872,818
Difference between projected and actual earning on pension plan investments			
CalPERS Miscellaneous	322,149	74,754	396,903
CalPERS Safety	523,937	-	523,937
Total actual earnings on pension plan investments in	846,086	74,754	920,840
Adjustment due to difference in proportions			
CalPERS Safety	3,418,776	-	3,418,776
Total adjustment due to difference in proportions	3,418,776	-	3,418,776
Difference between expected and actual experience			
CalPERS Miscellaneous	295,951	68,675	364,626
Total difference between expected and actual experience	295,951	68,675	364,626
Total deferred inflows of resources			
CalPERS Miscellaneous	1,326,528	307,819	1,634,347
CalPERS Safety	3,942,713	-	3,942,713
Total deferred inflows of resources	<u>\$ 5,269,241</u>	<u>\$ 307,819</u>	<u>\$ 5,577,060</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

A. Summary (Continued)

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Pension expenses:			
CalPERS Miscellaneous	\$ 3,577,376	\$ 712,562	\$ 4,289,938
CalPERS Safety	6,771,390	-	6,771,390
Total net pension expenses	<u>\$ 10,348,766</u>	<u>\$ 712,562</u>	<u>\$ 11,061,328</u>

B. City Miscellaneous Plan

Plan Description

Substantially all City employees working the equivalent of 1,000 hours per fiscal year are eligible to participate in the Miscellaneous Plan Agent multiple-employer defined benefit plan or the Safety Plan Cost-sharing multiple-employer defined benefit administered by California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit Provisions under the Plans are established by State statutes within the Public Employee’s Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office – 400 P Street, Sacramento, CA 95814.

Employees Covered

At June 30, 2019, the measurement date, the following employees were covered by the benefit terms for the Plan:

	<u>City</u>
Active employees	154
Transferred and terminated employees	201
Retired employees and beneficiaries	155
Total	<u><u>510</u></u>

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic CalPERS member becomes eligible for service retirement upon attainment of age 55 with at least 5 years of credited service. PEPRAs miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

**CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plan (Continued)

Benefits Provided (Continued)

Following are the benefit provisions for each plan:

	Miscellaneous Plan			
	Prior to July 1, 2008	From July 1, 2008 to June 30, 2011	From July 1, 2011 to December 31, 2012	On or after January 1, 2013
Hire date	2.7% @ 55 with 5.0%	2.7% @ 55 with 2.0%	2.0% @ 55 with 2.0%	2.0% @ 62 with 2.0%
Benefit formula	COLA	COLA	COLA	COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	55	55	55	62
Monthly benefits, as a % of eligible compensation	2.7%	2.7%	2.0%	2.0%
Required employee contribution rates	8.00%	8.00%	7.00%	6.25%
Required employer contribution rates	30.841%	30.841%	30.841%	30.841%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (“PERL”) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, the plan’s contributions made for the Plan was as follows:

	<u>Miscellaneous</u>
Contributions - employer	\$ 5,679,588

Net Pension Liability

The City’s net pension liability is measured as the total pension liability, less the pension plan’s fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown on the following page.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plan (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.65%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds. The mortality table used was
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a January 2015 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website.

Discount Rate

In determining the long-term expected rate of return, CalPERS took into account, both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10¹</u>	<u>Real Return Years 11 +²</u>
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive assets	0.00%	7.00%	1.81%
Private equity	8.00%	6.30%	7.23%
Real assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

¹ An expected inflation of 2.00% was used for this period.

² An expected inflation of 2.92% was used for this period.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plan (Continued)

Discount Rate (Continued)

The discount rate used to measure the total pension liability was 7.15% for the plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained from the CalPERS website under the GASB 68 Section.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s net pension liability, calculated using the discount rate, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1%	Current Discount	Discount Rate + 1%
(6.15%)	Rate (7.15%)	(8.15%)
\$ 35,635,791	\$ 23,904,395	\$ 14,164,334

Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period:

	Miscellaneous Plan		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2018 (Valuation Date)	\$ 87,009,191	\$ 65,844,585	\$ 21,164,606
Changes in the year:			
Service cost	1,653,883	-	1,653,883
Interest on the total pension liabilities	6,277,659	-	6,277,659
Changes in assumptions	-	-	-
Differences between expected and actual experience	2,452,472	-	2,452,472
Benefit payments, including refunds of members contributions	(4,978,356)	(4,978,356)	-
Plan to plan resource movement	-	-	-
Contributions - employer	-	2,693,393	(2,693,393)
Contributions - employee	-	701,476	(701,476)
Net investment income	-	4,296,191	(4,296,191)
Administrative expenses	-	(46,835)	46,835
Net changes	5,405,658	2,665,869	2,739,789
Balance at June 30, 2019 (Measurement Date)	\$ 92,414,849	\$ 68,510,454	\$ 23,904,395

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plan (Continued)

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized pension expense in the amount of \$4,289,938 for the miscellaneous plans.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The Expected Average Remaining Service Lifetime (“EARSL”) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired) in the risk pool. The EARSL for the Miscellaneous Plan for the 2018-19 measurement period is 3.6 years, which was obtained by dividing the total service years of 1,442 (the sum of remaining service lifetimes of the active employees) by 474 (the total number of participants: active, inactive, and retired).

At June 30, 2020 the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous Plan	
	Deferred outflows of Resources	Deferred inflows of Resources
Pension contributions made subsequent to measurement date	\$ 5,679,588	\$ -
Difference between projected and actual earning on pension plan investments	-	(396,903)
Changes in assumptions	-	(872,818)
Differences between expected and actual experience	1,634,981	(364,626)
Total	<u>\$ 7,314,569</u>	<u>\$ (1,634,347)</u>

For the City Miscellaneous Plan, \$5,679,588 was reported as deferred outflows of resources related to pensions resulting from City’s contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2020	\$ 21,024
2021	18,457
2021	(108,277)
2022	69,430
2023	-
Thereafter	-
	<u>\$ 634</u>

Pension Plan Fiduciary Net Position

Detailed information about the plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan

Plan Description

Substantially all City employees working the equivalent of 1,000 hours per fiscal year are eligible to participate in the Miscellaneous Plan Agent multiple-employer defined benefit plan or the Safety Plan Cost-sharing multiple-employer defined benefit administered by California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit Provisions under the Plans are established by State statutes within the Public Employee’s Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office – 400 P Street, Sacramento, CA 95814.

Employees Covered

At June 30, 2019, the measurement date, the following employees were covered by the benefit terms the Plan:

	Safety Plan
Active employees	71
Transferred and terminated employees	65
Retired employees and beneficiaries	113
Total	249

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic and PEPRA Safety CalPERS member becomes eligible for service retirement upon attainment of age 55 with at least 5 years of credited service. PEPRA miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

Following are the benefit provisions for each plan:

	Safety Plans			
	Tier 1	Tier 2	Tier 3	PEPRA
Hire date	Prior to July 1, 2008	From July 1, 2008 to June 17, 2012	From June 18, 2012 to December 31, 2012	On or after January 1, 2013
Benefit formula	3.0% @ 50 with 5.0%	3.0% @ 50 with 2.0%	3.0% @ 55 with 2.0%	2.7% @ 57 with 2.0%
	COLA	COLA	COLA	COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	50	55	57
Monthly benefits, as a % of eligible compensation	3.0%	3.0%	3.0%	2.7%
Required employee contribution rates	9.000%	9.000%	9.000%	11.500%
Required employer contribution rates	90.537%	21.565%	17.685%	12.212%

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS’ annual actuarial valuation process. For public agency cost-sharing plans covered by the Safety risk pools, the Plan’s actuarially determined rate is based on the estimated amount necessary to pay the Plan’s allocated share of the risk pool’s costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, employer contributions made for the Safety Cost-sharing Plan was as follows:

	Safety Plan
Contributions - employer	\$ 15,566,101

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The City’s net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plans is measured as of June 30, 2019, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

As of June 30, 2020, the City reported net pension liability for its proportionate shares of the net pension liability of the Safety Plan as follows:

	Plan Total Pension Liability		Increase (Decrease) Plan Fiduciary Net Position	Plan Net Pension Liability/(Asset)
Balance at: 6/30/18 (Valuation date)	\$ 115,764,293	\$	77,342,278	38,422,015
Balance at: 6/30/19 (Measurement date)	121,313,723		83,227,758	38,085,965
Net Changes during 2018-2019	5,549,430		5,885,480	(336,050)

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

(1) In determining a cost-sharing plan’s proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2018). The risk pool’s fiduciary net position (“FNP”) subtracted from its total pension liability (“TPL”) determines the net pension liability (“NPL”) at the valuation date.

(2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2019). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool’s FNP at the measurement date denotes the aggregate risk pool’s FNP at June 30, 2019 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2018-19).

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

(3) The individual plan’s TPL, FNP and NPL are also calculated at the valuation date.

(4) Two ratios are created by dividing the plan’s individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool’s total TPL and FNP, respectively.

(5) The plan’s TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan’s FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

(6) The plan’s NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

The City’s proportionate share of the net pension liability for the Safety Plan as of June 30, 2018 and 2019 was as follows:

Proportion June 30, 2018	0.39872%
Proportion June 30, 2019	0.37168%
Change - Increase (Decrease)	<u><u>-0.02705%</u></u>

For the year ended June 30, 2020, the City recognized pension expense in the amount of \$6,771,390 for the Safety Plan.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The EARSL for PERF C for the measurement date ending June 30, 2018 is 3.8 years, which was obtained by dividing the total service years of 530,470 (the sum of remaining service lifetimes of the active employees) by 140,474 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Safety Plan	
	Deferred outflows of Resources	Deferred inflows of Resources
Pension contributions made subsequent to measurement date	\$ 15,566,101	\$ -
Difference between projected and actual earning on pension plan investments	-	(523,937)
Adjustment due to differences in proportions	-	(3,418,776)
Changes in assumptions	1,256,435	-
Difference between actual and expected experience	2,486,670	-
Difference between employer's actual contributions and proportionate share of contributions	3,117,727	-
Total	<u>\$ 22,426,933</u>	<u>\$ (3,942,713)</u>

For the City Safety Plan, \$15,566,101 was reported as deferred outflows of resources related to pensions resulting from City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	<u>Deferred Outflows/ (Inflows) of Resources</u>
2021	\$ 2,647,472
2021	(289,356)
2022	458,059
2023	101,944
2024	-
Thereafter	-
	<u>\$ 2,918,119</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2019 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2018 total pension liability. Both the June 30, 2017 and the June 30, 2018 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.65%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period from 1997 to 2014, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS’ website under Forms and Publications.

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS’ website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10¹	Real Return Years 11 +²
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive assets	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

¹ An expected inflation of 2.00% was used for this period.

² An expected inflation of 2.92% was used for this period.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plan (Continued)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s proportionate share of the net pension liability for the City Safety Plan, calculated using the discount rate for the City Safety Plan, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
\$ 54,711,208	\$ 38,085,965	\$ 24,455,869

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2020, the Successor Agency reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS

A. Summary

	Governmental Activities	Total
Deferred outflows of resources:		
OPEB contribution made after measurement date	\$ 1,469,000	\$ 1,469,000
Change in assumption	683,000	683,000
Total deferred outflows of resources	<u>\$ 2,152,000</u>	<u>\$ 2,152,000</u>
Total OPEB Liability	<u>\$ 8,677,000</u>	<u>\$ 8,677,000</u>
Deferred inflows of Resources:		
Difference between expected and actual experience	\$ 1,092,000	\$ 1,092,000
Net difference between projected and actual earnings of OPEB Plan investments	110,000	110,000
Total deferred inflows of resources	<u>\$ 1,202,000</u>	<u>\$ 1,202,000</u>
OPEB Expense	<u>\$ 605,000</u>	<u>\$ 605,000</u>

**CITY OF ROHNERT PARK
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2020**

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

B. General Information about OPEB

Plan Description

The City sponsors a single-employer defined benefit plan providing OPEB including medical, dental and vision to eligible retirees and their dependents in accordance with various labor agreements. Employees are eligible for OPEB if they were hired before July 1, 2007, work continuously for the City for 10 or 15 years dependent on hire date (unless disabled), and are eligible for the CalPERS pension plan. Employees hired on or after July 1, 2007 participate in a defined contribution plan that is funded monthly and are not eligible for the defined benefit OPEB plan and thus benefits provided are not included in the OPEB actuarial valuation. The City participates in the CERBT, an agent multiple-employer OPEB plan administrated by CalPERS, to fund the City’s OPEB. CalPERS issues a separate comprehensive annual financial report. The publicly available financial report of CalPERS can be found on the CalPERS website at www.calpers.ca.gov.

Due to an agreement with its bargaining groups entered in June 2014, effective July 1, 2014, the City’s OPEB for employees hired prior to July 1, 2007 were eliminated in exchange for the following benefit:

- 1) Eligible employees agreed to accept \$2,000 (non-sworn) and \$2,500 (sworn) for each year of continuous service as a regular, benefited employee calculated through January 1, 2015. This lump sum amount is to be deposited prior to January 15, 2015 into a Retirement Health Savings Account (RHSA) established in each individual’s name; and
- 2) Eligible employees will receive \$500 per month from the month following retirement until the age of Medicare eligibility or death, whichever occurs first. This \$500 amount can either be applied as a credit toward health insurance premiums if the retiree elects to stay on the City’s health plans or credited monthly to a RHSA in the retiree’s name.

Employees Covered

As of the July 1, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms:

Active employees	195
Inactive employees or beneficiaries currently receiving benefits	141
Inactive employees entitled to, but not yet receiving benefits	-
Total	336

Contribution

The City’s OPEB funding policy is to contribute 100 percent or more of the actuarially determined contribution annually. For the year ended June 30, 2020, the City’s contributions totaled \$1,469,000.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

C. Net OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

The City’s net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2019.

Actuarial Assumptions

The total OPEB liability, measured as of June 30, 2019, was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2019
Actuarial Cost Method	Early Age Normal, Level Percentage of Pay
Amortization Method	Level Percent
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Discount Rate	7.00%

Actuarial Assumptions

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2019.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Global Equity	40.00%	4.82%
Global Debt Securities	43.00%	1.47%
Inflation Assets	5.00%	1.29%
Commodities	4.00%	0.84%
REITs	8.00%	3.76%
	<u>100.00%</u>	
Long-term assumed rate of inflation		2.75%
Long-term expected rate of return		6.25%

Discount Rate

The discount rate used to measure the total OPEB liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the City plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2020:

Plan's Total OPEB Liability		
Discount Rate -1%	Current Discount Rate	Discount Rate +1%
(5.25%)	(6.25%)	(7.25%)
\$ 11,253,000	\$ 8,677,000	\$ 6,518,000

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the net OPEB liability of the City, as well as what the net OPEB liability would be if it were calculated using a health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates, for the measurement period ended June 30, 2020:

Plan's Total OPEB Liability		
Healthcare Cost		
-1%	Tread Rate	+1%
\$ 6,715,000	\$ 8,677,000	\$ 10,997,000

Change in Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2018	\$ 23,840,000	\$ 13,479,000	\$ 10,361,000
Changes Recognized for the Measurement Period:			
Service Cost	113,000	-	113,000
Interest on the total OPEB liability	1,450,000	-	1,450,000
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(1,302,000)	-	(1,302,000)
Changes in assumptions	814,000	-	814,000
Contribution from the employer	-	1,804,000	(1,804,000)
Net investment income	-	958,000	(958,000)
Administrative expenses	-	(3,000)	3,000
Benefit payments	(1,504,000)	(1,504,000)	-
Net changes during July 1, 2018 to June 30, 2019	(429,000)	1,255,000	(1,684,000)
Balance at June 30, 2019	\$ 23,411,000	\$ 14,734,000	\$ 8,677,000

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2020, OPEB expense in the amount of \$605,000 is included in the accompanying statement of activities.

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions made after measurement date	\$ 1,469,000	\$ -
Differences between expected and actual experience	-	1,092,000
Changes in assumptions	683,000	-
Net difference between projected and actual earnings of OPEB Plan investments	-	110,000
	<u>\$ 2,152,000</u>	<u>\$ 1,202,000</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ending June 30	Amount
2021	\$ (114,000)
2022	(113,000)
2023	(97,000)
2024	(102,000)
2025	(79,000)
Thereafter	(14,000)
Total	<u>\$ (519,000)</u>

NOTE 11 – OTHER REQUIRED DISCLOSURES

A. Deficit Net Position/Fund Balances

At June 30, 2020, the following City funds had deficit fund balance or net position:

<u>Fund Type</u>	<u>Fund</u>	<u>Deficit</u>
Internal Service	Fleet Management	\$ 127,422
Fiduciary Fund	Redevelopment Successor Agency	21,995,695

The Fleet Management internal service fund had deficit net position of \$127,422. The deficit is due to the impact from the recording of pension items. The deficit is expected to be funded by future internal service charges to other City funds.

The Redevelopment Successor Agency private purpose trust fund had a deficit net position of \$21,995,695. The deficit is due to the nature of the redevelopment financing in which long-term debt were incurred for redevelopment activities. The deficit is expected to be eliminated with future redevelopment property tax revenues distributed from the Redevelopment Property Tax Trust Fund (RPTTF) administered by the County.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 11 – OTHER REQUIRED DISCLOSURES (CONTINUED)

B. Expenditures Exceeding Appropriations

For the year ended June 30, 2020, the following funds had excess expenditures over appropriations, which are expected to be covered with existing fund balance:

Fund	Function	Excess Expenditures over Appropriations
Graton Mitigation Waterway Special Revenue Fund	Public works	5,044
Performing Art Center Facility Capital Reserve Special Revenue Fund	Public works	2,145

NOTE 12 – FUND BALANCE CLASSIFICATION

The City classifies fund balances as follows as of June 30, 2020:

	General Fund	Housing Projects Special Revenue Fund	City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	Non-major Governmental Funds	Total Governmental Funds
Nonspendable							
Prepaid and other assets	\$ 71,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,881
Due from Fiduciary Funds	860,084	-	-	-	-	-	860,084
Performing Arts Center	-	-	-	-	-	500,000	500,000
Total nonspendable	<u>931,965</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>1,431,965</u>
Restricted							
General government programs	-	-	-	-	-	4,082,613	4,082,613
Public safety programs - police	-	-	-	-	-	3,092,498	3,092,498
Public safety programs - fire	-	-	-	-	-	63,236	63,236
Capital and street projects	-	-	-	-	-	13,615,429	13,615,429
Redevelopment capital projects	-	-	5,705,956	-	-	-	5,705,956
Retirement benefits/reserve	5,541,911	-	-	-	-	-	5,541,911
Housing projects	30,617	11,387,867	-	-	-	279,505	11,697,989
Rohnert Park Foundation	-	-	-	-	-	780,480	780,480
Performing Arts Center	-	-	-	-	-	570,220	570,220
Park Services	-	-	-	-	-	23,240	23,240
Total restricted	<u>5,572,528</u>	<u>11,387,867</u>	<u>5,705,956</u>	<u>-</u>	<u>-</u>	<u>22,507,221</u>	<u>45,173,572</u>
Assigned							
Public safety programs - police	-	-	-	-	-	74,411	74,411
Capital and street projects	-	-	-	7,424,173	-	126,228	7,550,401
Graton Mitigation	-	-	-	-	927,403	5,886,638	6,814,041
Operating reserve	6,742,487	-	-	-	-	-	6,742,487
Contingency reserve	9,964,505	-	-	-	-	-	9,964,505
Vehicle replacement	741,260	-	-	-	-	-	741,260
Infrastructure reserve	1,482,520	-	-	-	-	-	1,482,520
Self-insured losses reserve	1,828,922	-	-	-	-	-	1,828,922
Retiree health savings	127,262	-	-	-	-	-	127,262
City facilities	10,065,453	-	-	-	-	-	10,065,453
Encumbrances	1,625,951	-	-	-	-	-	1,625,951
Total assigned	<u>32,578,360</u>	<u>-</u>	<u>-</u>	<u>7,424,173</u>	<u>927,403</u>	<u>6,087,277</u>	<u>47,017,213</u>
Unassigned	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total fund balances	<u>\$ 39,087,853</u>	<u>\$ 11,387,867</u>	<u>\$ 5,705,956</u>	<u>\$ 7,424,173</u>	<u>\$ 927,403</u>	<u>\$ 29,094,498</u>	<u>\$ 93,627,750</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 12 – FUND BALANCE CLASSIFICATION (CONTINUED)

Portions of unassigned fund balance may be assigned to indicate tentative plans for financial resource utilization in a future period, such as for special purpose or capital projects. Such plans or intent are subject to change, have not been legally authorized and may not result in expenditures.

City's Reserve Policy

The City adopted budget and fiscal policies to maintain various reserve balances as follows:

- *Operating Reserve* – The City shall maintain a reserve balance of 10% of total operating expenditures. The purpose of this reserve is to adequately provide for: 1) economic uncertainties and financial hardships or downturns in the local or national economy; 2) cash flow requirements; 3) future debt or capital obligations, and 4) legal requirements.
- *Contingency Reserve* – The City shall maintain a reserve of 5% of total operating expenditures to provide adequate capital in the event of a local disaster or unanticipated fiscal crisis.
- *Infrastructure Reserve* – The City shall maintain a reserve with a target balance equivalent to the annual depreciation of the existing infrastructure and a minimum balance of 100% of the first year Capital Improvement Plan funding requirements.
- *Self-Insured Losses Reserve* – The City shall maintain a reserve of 50% of the annual premium plus the average deductible. All insurance refunds will be transferred back to this reserve.

The City intends to use the reserve for the specific purpose as stated in the budget and fiscal policies. At June 30, 2020, the City reported these reserve balances as part of the General Fund's assigned fund balance.

The City also adopted budget and fiscal policies to maintain a retirement reserve of 25% of the annual pension costs to offset fluctuations in pension contribution rates. The City established and contributed to an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. At June 30, 2020, the City reported restricted fund balance of General Fund of \$5.5 million for assets held in the PARS trust.

NOTE 13 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City reports all of its risk management activities in its General Fund. The City participates in the Redwood Empire Municipal Insurance Fund (REMIF), a joint powers agency established in May 1976 to provide an independently managed risk sharing self-insurance program for member cities. The purpose of REMIF is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its costs.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 13 – RISK MANAGEMENT (CONTINUED)

As of June 30, 2020, the City’s deductibles and maximum coverage through its participation in REMIF is as follows:

Coverage:	Deductible	REMIF Coverage	Excess Coverage
General liability	\$ 25,000	\$ 500,000	\$ 40,000,000
Workers' compensation	5,000	1,000,000	Statutory
Property damage	5,000	250,000	400,000,000
Automobile liability	5,000	500,000	5,000,000
Earthquake and flood	5% of actual value of unit subject to \$100,000 minimum	-	20,000,000
Pollution and Environmental	100,000	250,000	2,000,000
Boiler and Machinery	100,000	250,000	100,000,000
Cyber	100,000	250,000	2,000,000

A summary of audited financial information of REMIF as of and for year ended June 30, 2019, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets and deferred outflows of resources	\$ 31,849,415
Total liabilities and deferred inflows of resources	<u>\$ 30,445,917</u>
Total equities	<u>\$ 1,403,498</u>
Operating revenues	<u>\$ 26,012,592</u>
Operating expenses	<u>\$ 25,661,506</u>
Nonoperating revenues (expenses)	<u>\$ 430,948</u>
Change in net position	<u>\$ 782,034</u>

The City contributes its pro-rata share of anticipated losses to a pool administered by REMIF. Should actual losses among participants be greater than the anticipated losses, the City will be assessed its pro-rata share of the deficit. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro-rata share of the excess. The City paid insurance premiums and deductibles of \$2,196,773 during the year ended June 30, 2020. Settled claims have not exceeded commercial excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported for self-insured deductibles when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNR). At June 30, 2020, the amount of these IBNR liabilities was \$111,514. This liability is the City's best estimate based on available information.

Changes in the claims liability (reported in accrued liabilities of General Fund) were as follows:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2017-2018	\$ 95,668	\$ 107,408	\$ (76,587)	\$ 126,489
2018-2019	126,489	93,500	(91,981)	128,008
2019-2020	128,008	55,739	(72,233)	111,514

At June 30, 2020, the City assigned \$1,828,922 of General Fund’s fund balance for future claims liabilities.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 14 – JOINT VENTURES

Sonoma County Waste Management Agency

The City participates in the Sonoma County Waste Management Agency (SCWMA), a joint power authority of nine incorporated cities and the County formed in April 1992. Each member of the joint venture has a representative on the Board of Directors of SCWMA. The SCWMA Board of Directors is responsible for governing the joint power authority as a separate entity. The SCWMA Board of Directors, or a designee, is responsible for the preparation of an annual budget, assessing fees, and entering into contracts and is authorized to sue and become obligated when sued. The purpose of SCWMA is to conduct a yard waste composting, wood waste recovery system, household hazardous material recovery program, and a public education program in the County. The expenditures of SCWMA are primarily funded by dumping fees collected when reusable resources are disposed of at the County landfill site. Funding for SCWMA also comes from the sale of composted and recycled products. No direct funding is required from the participants to the joint power authority. A summary of audited financial information of SCWMA as of and for the year ended June 30, 2019, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	\$ 9,684,594
Total liabilities	\$ 1,553,142
Total equities	\$ 8,131,452
Operating revenues	\$ 8,123,564
Operating expenses	\$ 8,071,706
Nonoperating revenues (expenses)	\$ 265,491
Change in net position	\$ 317,349

Complete financial statements for SCWMA can be obtained from SCWMA office at 2300 County Center Drive, Suite B-100, Santa Rosa, CA 95403.

Sonoma County Public Safety Consortium

The Sonoma County Public Safety Consortium (SCPSC) was formed by a joint powers agreement on July 1, 2008 to efficiently and effectively operate, maintain and improve a public safety communication and data management system in the County. SCPSC members are the City, the cities of Cotati, Petaluma, Santa Rosa, Sonoma, Town of Windsor, Redwood Empire Dispatch Communications Authority, the Santa Rosa Junior College, and the County. In addition to the SCPSC members, other public safety entities have limited access to system as non-affiliated agencies. As a member, the City pays its proportionate share percentage of the total costs incurred by the SCPSC. For the year ended June 30, 2020, the City paid \$413,757 to the SCPSC. A summary of audited financial information of SCPSC as of and for the year ended June 30, 2019, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	\$ 5,548,568
Total liabilities	\$ 37,354
Total equities	\$ 5,511,214
Operating revenues	\$ 2,680,576
Operating expenses	\$ 3,118,928
Nonoperating revenues (expenses)	\$ 989,744
Change in net position	\$ 551,392

Complete financial statements for SCPSC can be obtained from SCPSC office at 585 Fiscal Drive, Suite 100, Santa Rosa, CA 95403.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 15 – MEMORANDUM OF UNDERSTANDING WITH FEDERATED INDIANS OF GRATON RANCHERIA

During the year ended June 30, 2013, the City entered into a Memorandum of Understanding (MOU) with the Federated Indians of Graton Rancheria (Tribe) relating to their establishment and operation of a casino just outside the City limits boundary. The MOU provides for contributions from the Tribe to the City to fund mitigation efforts to lessen the impact of the casino on the community. The MOU provided for initial, one-time contributions to cover mitigation costs before the opening of the casino, then ongoing, quarterly contribution distributed through the State of California's Graton Mitigation Fund.

During the year ended June 30, 2020, the City received \$9,277,063 of contributions for nine contribution areas as described in the MOU. These balances are reported as part of donations and miscellaneous in the statement of revenues, expenditures, and changes in fund balances. Contribution amounts are adjusted each year to reflect increases in the Consumer Price Index for Urban Consumers in the San Francisco Bay Area, per Section 5.5 of the MOU. The MOU sections, descriptions, and amounts received are as follows:

MOU Section	Description	Amount
3.1	Law Enforcement Recurring Contribution	\$ 451,827
3.2	Problem Gambling Recurring Contribution	112,956
3.3	Waterway Recurring Contribution	45,183
3.4.1	Supplemental Recurring Contribution	4,518,236
3.4.2	Recurring Public Services Contribution	2,140,749
4.1	Non-Guarantee School Contribution	602,434
4.2.1	Non-Guarantee Charitable Contribution to the Rohnert Park Foundation	200,810
4.2.2	Non-Guarantee Charitable Contribution to Other Charitable Organization	602,434
4.3	Non-Guarantee Community Contribution	602,434
		\$ 9,277,063

NOTE 16 - OPERATING LEASES

The City has entered into an operating lease contract whereby the City leases golf courses to a third party. The lease commenced July 1, 2012. The term of the lease is for twenty years, with an optional extension of ten additional years. The future minimum rentals to be received from the aforementioned operating lease as of June 30, 2020 are as follows:

Fiscal Year Ending	Amount
2021	\$ 63,271
2022	64,980
2023	66,734
2024	68,536
2025	70,386
2026-2030	361,691
2031-2033	163,118
	\$ 858,716

During the year ended June 30, 2020, the City received operating lease revenue of \$61,608.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 17 – PRIOR PERIOD ADJUSTMENTS

A. Government-Wide Financial Statements

The City recorded the following prior period adjustment to the beginning net position of the Government-Wide Financials Statements in order to record correction for revenue accrual of Graton Mitigation Fund contributions for the 4th quarter of fiscal year ending June 30, 2019. in the amount of \$3,287,007.

	<u>Governmental Activities</u>
Net position, as previously reported, at July 1, 2019	\$ 152,770,537
To record correction for revenue accrual of Graton Mitigation Fund contributions for the 4th quarter of FY18/19.	<u>3,287,007</u>
Net position at July 1, 2019, as restated	<u>\$ 156,057,544</u>

NOTE 18 – COMMITMENTS AND CONTINGENCIES

A. Claims and Litigations

The City is directly and indirectly involved in various suits relating principally to claims arising from construction contracts, personal injury, and property damage. In the opinion of the City Attorney and City’s management, potential claims against the City resulting from such litigation, not covered by insurance, would not materially affect the basic financial statements of the City. As a result, no liability has been accrued by the City relating to these matters as of June 30, 2020.

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental fund types. Encumbrances outstanding at year-end are reported as part of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. At June 30, 2020, encumbrances of \$1,625,951 were outstanding for the General Fund.

C. COVID-19 Pandemic

In December 2019, a novel strain of coronavirus has spread around the world resulting in business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the City could potentially be adversely affected by this global pandemic. The extent to which the coronavirus may impact business activity or investment results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. However, the related financial impact on the City and the duration cannot be estimated at this time.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

NOTE 19 – SUBSEQUENT EVENTS

A. COVID-19 Pandemic

On June 29, 2020, the State approved the budget and authorized the Department of Finance to allocate \$1,289,065,000 to address the public health and public safety impacts of COVID-19 including homelessness. Pursuant to the provisions of Control Section 11.90, cities with populations between 300,000 and 500,000 were allocated \$225 million and cities with populations of less than 300,000 were allocated \$275 million. Based on the City's population, the City is allocated \$531,779 and will be received in six installments starting July 2020.

REQUIRED SUPPLEMENTARY INFORMATION

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**CITY OF ROHNERT PARK
BUDGETARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020**

Budgetary Information

The City operates under the general laws of the State of California and annually adopts a budget for its General Fund to be effective July 1 for the ensuing fiscal year. From the effective date of the budget, which is adopted at the fund level and controlled at the department level, the amounts stated therein as proposed expenditures become appropriations to the various City funds and departments. The City Council may amend the budget by resolution during the fiscal year. The legal level of budgetary control is the fund level. The City Manager may authorize transfers from one account to another within the same fund and department.

Annual budgets for all of the City's major funds and nonmajor special revenue funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The UDSP Reimbursement Fee Special Revenue, Five Creeks Specific Plan Special Revenue Fund, and Sunrise Park Fee Special Revenue nonmajor governmental funds were not budgeted for the year ended June 30, 2020. The City prefers to leave its original budget unaltered during the year, unless there are substantial changes to budget forecasts, so that the effectiveness of individual departments in meeting budget objectives can be evaluated and the adequacy of the budget itself can be judged. Expenditures in excess of budgeted amounts are allowed by law but must be approved individually by the City Council or administratively by the City Manager if within thresholds and are required to be disclosed per GAAP.

Encumbrance accounting, under which purchase orders, contracts, and other commitments of expenditures are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the budgetary process. At June 30, 2020, encumbrances of \$1,625,951 were outstanding for the General Fund.

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES :				
Taxes:				
Property	\$ 4,905,705	\$ 4,965,705	\$ 5,933,369	\$ 967,664
Property tax in lieu of vehicle licenses fee	3,900,000	3,900,000	4,131,432	231,432
Real property transfer	340,000	340,000	244,749	(95,251)
Transient occupancy	4,200,000	4,200,000	3,600,766	(599,234)
Franchises	2,682,883	2,682,883	2,910,746	227,863
Subtotal	16,028,588	16,088,588	16,821,062	732,474
Licenses, permits and fees:				
Business licenses	555,000	555,000	543,546	(11,454)
Animal licenses	85,000	85,000	62,613	(22,387)
Building permits	1,454,719	1,454,719	1,299,130	(155,589)
Plan check	973,340	973,340	996,083	22,743
Subtotal	3,068,059	3,068,059	2,901,372	(166,687)
Fines, forfeitures and penalties:				
Parking fines	35,000	35,000	39,848	4,848
Other court	1,200	1,200	71,689	70,489
Subtotal	36,200	36,200	111,537	75,337
Interest and rentals:				
Investment earnings	231,238	231,238	1,497,812	1,266,574
Rent - other	718,432	718,432	683,324	(35,108)
Subtotal	949,670	949,670	2,181,136	1,231,466
Intergovernmental:				
Sales and use	12,750,000	12,750,000	12,920,781	170,781
Public Safety Augmentation Fund	295,000	295,000	287,568	(7,432)
Grants	20,000	136,755	268,603	131,848
Reimbursements	86,883	86,883	77,645	(9,238)
Subtotal	13,151,883	13,268,638	13,554,597	285,959
Charges for current services:				
Zoning and subdivision fees	460,000	460,000	317,659	(142,341)
General plan maintenance fee	18,000	18,000	18,896	896
Sales of maps and lists	-	-	34	34
Special public safety services	24,000	34,000	59,243	25,243
Animal shelter fees	96,000	96,000	83,679	(12,321)
Engineering fees	440,000	440,000	229,088	(210,912)
Library ground maintenance	8,382	8,382	8,382	-
Developer engineering building fee	1,000,000	1,000,000	729,302	(270,698)
Administrative fees	275,000	275,000	262,639	(12,361)
Finance charges	34,002	34,002	31,197	(2,805)
Cost allocation charges	2,210,550	2,210,550	2,224,497	13,947

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES (Continued):				
Charges for current services (Continued):				
Recreation:				
Recreation centers	1,208,927	1,208,927	839,675	(369,252)
Swimming pools	152,000	152,000	110,484	(41,516)
Performing Arts Center	419,500	419,500	186,597	(232,903)
Subtotal	6,346,361	6,356,361	5,101,372	(1,254,989)
Donations and miscellaneous	150,375	251,739	249,549	(2,190)
Total revenues	39,731,136	40,019,255	40,920,625	901,370
EXPENDITURES:				
Current:				
General government:				
City Council	176,853	176,853	169,801	7,052
City Manager	1,213,500	1,254,651	1,039,700	214,951
Finance and accounting	1,907,700	1,913,700	1,674,680	239,020
Legal services	469,769	469,769	1,033,613	(563,844)
Development services	4,090,923	4,572,972	3,626,315	946,657
Human Resources	705,457	720,738	697,633	23,105
City office building	45,690	45,690	378	45,312
City office annex	104,262	104,262	84,176	20,086
General government-nondepartmental	2,663,825	13,588,926	12,689,446	899,480
Nondepartmental-employee benefits	3,528,000	3,567,676	1,865,243	1,702,433
Subtotal	14,905,979	26,415,237	22,880,985	3,534,252
Public safety:				
Public safety protections	18,214,635	19,385,249	19,523,140	(137,891)
Animal control	538,039	538,039	555,109	(17,070)
Animal shelter	51,195	51,195	46,564	4,631
Main station	194,733	199,733	232,358	(32,625)
North station	37,519	37,519	40,391	(2,872)
South station	34,570	34,570	16,507	18,063
Civil defense	39,674	39,674	3,880	35,794
Public safety programs	-	147,119	14,919	132,200
Subtotal	19,110,365	20,433,098	20,432,868	230
Public works:				
General	708,430	708,430	560,244	148,186
Maintenance of streets/bikepaths	777,087	844,512	780,875	63,637
Storm drains and drainage	198,708	178,708	171,994	6,714
Subtotal	1,684,225	1,731,650	1,513,113	218,537

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
EXPENDITURES (Continued):				
Parks and recreation:				
Parks maintenance-general	1,242,245	1,242,245	1,271,736	(29,491)
Recreation centers	1,907,907	1,927,907	1,573,397	354,510
Swimming pools	636,989	636,989	449,637	187,352
Recreation administration and programs	80,148	80,148	83,086	(2,938)
Library	8,294	8,294	6,733	1,561
Subtotal	3,875,583	3,895,583	3,384,589	510,994
Cultural arts centers:				
Performing Arts Center	717,910	717,910	601,706	116,204
Performing Arts Center productions	305,907	305,907	229,185	76,722
Subtotal	1,023,817	1,023,817	830,891	192,926
Capital outlay	69,500	69,500	23,464	46,036
Debt Service:				
Principal	196,007	196,007	191,753	4,254
Total expenditures	40,865,476	53,764,892	49,257,663	4,507,229
REVENUES OVER (UNDER) EXPENDITURES	(1,134,340)	(13,745,637)	(8,337,038)	5,408,599
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of capital assets	-	-	414	414
Transfers in	4,426,077	5,115,538	3,708,720	(1,406,818)
Transfers out	(2,933,365)	(533,365)	(677,324)	143,959
Total other financing sources (uses)	1,492,712	4,582,173	3,031,810	(1,262,445)
Net change in fund balance	\$ 358,372	\$ (9,163,464)	(5,305,228)	\$ 3,858,236
FUND BALANCE:				
Beginning of year			44,393,081	
End of year			<u>\$ 39,087,853</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – HOUSING PROJECTS
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 30,292	\$ 30,292	\$ 66,545	\$ 36,253
Total revenues	30,292	30,292	66,545	36,253
EXPENDITURES:				
Current:				
General government	749,841	749,841	574,019	175,822
Total expenditures	749,841	749,841	574,019	175,822
REVENUES OVER (UNDER) EXPENDITURES	(719,549)	(719,549)	(507,474)	212,075
OTHER FINANCING SOURCES (USES):				
Transfers in	168,473	168,473	168,473	-
Total other financing sources (uses)	168,473	168,473	168,473	-
Net change in fund balance	\$ (551,076)	\$ (551,076)	(339,001)	\$ 212,075
FUND BALANCE:				
Beginning of year			11,726,868	
End of year			<u>\$ 11,387,867</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – PUBLIC FACILITY FINANCE FEE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020 FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 19,506	\$ 19,506	\$ 112,876	\$ 93,370
Licenses, permits and fees	12,330,722	12,330,722	5,156,384	(7,174,338)
Donations and miscellaneous	5,000,000	5,000,000	-	(5,000,000)
Total revenues	17,350,228	17,350,228	5,269,260	(12,080,968)
EXPENDITURES:				
Current:				
General government	355,282	452,286	302,286	150,000
Public works	1,000,000	1,000,000	685,566	314,434
Debt Service:				
Principal	8,055,725	8,055,725	-	8,055,725
Total expenditures	9,411,007	9,508,011	987,852	8,520,159
REVENUES OVER (UNDER) EXPENDITURES	7,939,221	7,842,217	4,281,408	(3,560,809)
OTHER FINANCING SOURCES (USES):				
Transfers in	384,760	384,760	154,692	(230,068)
Transfers out	(8,013,435)	(13,928,072)	(2,722,861)	11,205,211
Total other financing sources (uses)	(7,628,675)	(13,543,312)	(2,568,169)	10,975,143
Net change in fund balance	\$ 310,546	\$ (5,701,095)	1,713,239	\$ 7,414,334
FUND BALANCE:				
Beginning of year			5,710,934	
End of year			<u>\$ 7,424,173</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – GRATON MITIGATION SUPPLEMENTAL
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020 FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 6,000	\$ 6,000	\$ 9,557	\$ 3,557
Donations and miscellaneous	5,867,192	5,867,192	5,966,182	98,990
Total revenues	5,873,192	5,873,192	5,975,739	102,547
EXPENDITURES:				
Current:				
Public safety	1,272,102	1,272,102	1,272,102	-
Total expenditures	1,272,102	1,272,102	1,272,102	-
REVENUES OVER (UNDER) EXPENDITURES	4,601,090	4,601,090	4,703,637	102,547
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	30,764	30,764
Transfers out	(4,172,808)	(4,946,838)	(4,518,632)	428,206
Total other financing sources (uses)	(4,172,808)	(4,946,838)	(4,487,868)	458,970
Net change in fund balance	\$ 428,282	\$ (345,748)	215,769	\$ 561,517
FUND BALANCE:				
Beginning of year			711,634	
End of year			<u>927,403</u>	

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS –
MISCELLANEOUS PLAN
(Dollar amount in thousands)

City Miscellaneous Plan						
	2020	2019	2018	2017	2016	2015
Measurement Period, Year Ended June 30:	2019	2018	2017	2016	2015	2014 ¹
Total Pension Liability						
Service Cost	\$ 1,654	\$ 1,662	\$ 1,492	\$ 1,397	\$ 1,360	\$ 1,393
Interest on total pension liability	6,278	5,910	5,941	5,889	5,672	5,526
Differences between expected and actual experience	2,452	(972)	(1,512)	(31)	(1,253)	-
Changes in assumptions	-	(2,327)	4,762	-	(1,351)	-
Benefit payments, including refunds of employee contributions	(4,978)	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Net change in total pension liability	5,406	(528)	6,193	2,813	499	3,173
Total pension liability - beginning	87,009	87,537	81,344	78,531	78,032	74,859
Total pension liability - ending (a)	\$ 92,415	\$ 87,009	\$ 87,537	\$ 81,344	\$ 78,531	\$ 78,032
Plan fiduciary net position						
Contributions - employer	\$ 2,693	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions - employee	702	670	636	546	544	535
Net investment income	4,296	5,281	6,488	332	1,358	9,021
Benefit payments, including refunds of employee contributions	(4,978)	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Administrative expense	(46)	(282)	(86)	(36)	(67)	-
Net change in plan fiduciary net position	2,667	3,292	4,636	(1,678)	(317)	7,468
Plan fiduciary net position - beginning	65,844	62,552	57,916	59,594	59,911	52,443
Plan fiduciary net position - ending (b)	\$ 68,511	\$ 65,844	\$ 62,552	\$ 57,916	\$ 59,594	\$ 59,911
Net pension liability - ending (a) - (b)	\$ 23,904	\$ 21,165	\$ 24,985	\$ 23,428	\$ 18,937	\$ 18,121
Plan fiduciary net position as a percentage of the total pension liability	74.13%	75.67%	71.46%	71.20%	75.89%	76.78%
Covered payroll	\$ 9,277	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Plan net pension liability as a percentage of covered payroll	257.66%	234.98%	313.45%	298.37%	256.39%	259.17%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2018 valuation date.

Changes of assumptions:

*2018 - Demographic assumptions and inflation rate were changed in accordance to CalPERS Experience Study and Review December 2017

*2017 - Discount rate decreased to 7.15 percent from 7.65 percent

*2015 - Discount rate increased to 7.65 percent from 7.50 percent

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY –
SAFETY PLANS
(Dollar amount in thousands)

	City Safety Plan					
	2020	2019	2018	2017	2016	2015
Measurement Period, Year Ended June 30:	2019	2018	2017	2016	2015	2014 ¹
Proportion of the net pension liability	0.37168%	0.39872%	0.41047%	0.42649%	46.30200%	0.46909%
Proportionate share of the net pension liability	\$ 38,086	\$ 38,422	\$ 40,707	\$ 36,904	\$ 31,781	\$ 29,190
Covered payroll	\$ 6,512	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Proportionate share of the net pension liability as percentage of covered payroll	584.86%	636.97%	688.43%	614.15%	598.51%	515.36%
Plan's fiduciary net position as percentage of the total pension liability	68.61%	75.26%	73.31%	74.06%	87.40%	80.43%
Proportionate share of aggregate employer contributions	\$ 6,071	\$ 5,701	\$ 3,358	\$ 3,156	\$ 2,417	\$ 2,382

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PENSION PLANS CONTRIBUTIONS
(Dollar amount in thousands)

City Miscellaneous Plan

Fiscal Year Ended June 30:	2020	2019	2018	2017	2016	2015	2014 ¹
Actuarially determined contribution	\$ 3,089	\$ 2,693	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions in relation to the actuarially determined contribution	(5,680)	(2,693)	(2,424)	(2,088)	(1,922)	(1,777)	(1,658)
Contribution deficiency (excess)	\$ (2,591)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 9,555	\$ 9,277	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Contributions as a percentage of covered payroll	59.44%	29.03%	26.91%	26.19%	24.48%	24.06%	23.71%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2020 were derived from the June 30, 2016 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2018 Funding Valuation Report
Asset valuation method	Market value of assets
Inflation	2.63%
Salary increases	Varies based on entry age and service
Payroll growth	2.875%
Investment rate of return	7.000% net of pension plan investment and administrative expenses
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 and 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Actuaries.

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PENSION PLANS CONTRIBUTIONS
(Dollar amount in thousands)

City Safety Plan

Fiscal Year Ended June 30:	2020	2019	2018	2017	2016	2015	2014 ¹
Actuarially determined contribution	\$ 4,571	\$ 4,071	\$ 3,701	\$ 3,358	\$ 3,156	\$ 2,417	\$ 2,382
Contributions in relation to the actuarially determined contribution	(15,566)	(6,071)	(5,701)	(3,358)	(3,156)	(2,417)	(2,382)
Contribution deficiency (excess)	\$ (10,995)	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 6,707	\$ 6,512	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Contributions as a percentage of covered payroll	232.07%	93.23%	94.51%	56.79%	52.52%	45.52%	42.06%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2020 were derived from the June 30, 2016 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2018 Funding Valuation Report
Asset valuation method	Market value of assets
Inflation	2.63%
Salary increases	Varies based on entry age and service
Payroll growth	2.875%
Investment rate of return	7.000% net of pension plan investment and administrative expenses
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 and 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Actuaries.

*Ten year historical information is not yet available

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
(Dollar amount in thousands)

	2020	2019	2018
For the Measurement Period:	<u>2018-2019</u>	<u>2017-2018</u>	<u>2016-2017¹</u>
Total OPEB Liability:			
Service Cost	\$ 113	\$ 119	\$ 116
Interest on the total OPEB liability	1,450	1,444	1,436
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(1,302)	-	-
Changes in assumptions	814	-	-
Benefit payments	(1,504)	(1,427)	(1,428)
Net changes in Total OPEB Liability	<u>(429)</u>	<u>136</u>	<u>124</u>
Beginning of Year	<u>23,840</u>	<u>23,704</u>	<u>23,580</u>
End of Year	<u><u>\$ 23,411</u></u>	<u><u>\$ 23,840</u></u>	<u><u>\$ 23,704</u></u>
Plan Fiduciary Net Position:			
Employer contribution	\$ 1,804	\$ 1,627	\$ 4,128
Employee contributions	-	-	-
Net investment income	958	772	732
Administrative expenses	(3)	(23)	(5)
Benefit payments	(1,504)	(1,427)	(1,428)
Net changes in Fiduciary Net Position	<u>1,255</u>	<u>949</u>	<u>3,427</u>
Beginning of Year	<u>13,479</u>	<u>12,530</u>	<u>9,103</u>
End of Year	<u><u>\$ 14,734</u></u>	<u><u>\$ 13,479</u></u>	<u><u>\$ 12,530</u></u>
Net OPEB Liability	<u><u>\$ 8,677</u></u>	<u><u>\$ 10,361</u></u>	<u><u>\$ 11,174</u></u>
Fiduciary Net Position as a % of Total OPEB Liability	62.94%	56.54%	52.86%
Covered Payroll	<u><u>\$ 15,789</u></u>	<u><u>\$ 15,473</u></u>	<u><u>\$ 14,086</u></u>
Net OPEB Liability as a % of Payroll	54.96%	66.96%	16.24%

¹ Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF OPEB CONTRIBUTIONS
(Dollar amount in thousands)

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17¹</u>
Actuarially determined contribution	\$ 888	\$ 1,090	\$ 1,096	\$ 2,218
Contributions in relation to the actuarially determined contributions	(1,469)	(1,804)	(1,627)	(4,128)
Contribution deficiency (excess)	<u>\$ (581)</u>	<u>\$ (714)</u>	<u>\$ (531)</u>	<u>\$ (1,910)</u>
Covered payroll	\$ 19,023	\$ 15,789	\$ 15,473	\$ 14,086
Contributions as a percentage of covered payroll	7.72%	11.43%	10.52%	29.31%

Notes to Schedule

The actuarial methods and assumptions used to set the actuarially determined contributions for the fiscal year ended June 30, 2019 were

Methods and assumptions used to determine contribution rates:

ADC for fiscal year	6/30/2020
Actuarial valuation date	7/1/2019
Actuarial cost method	Entry-Age Normal Cost Method
Asset valuation method	Actuarial value of assets
Inflation	2.75%
Investment rate of return	6.25%
Healthcare cost trend rate	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076; Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076; Medicare Part B - 0% for 2019, 3.7% for 2020, 4.4% for 2021, 5.1% for 2022, Dental - 5% per year; and Vision - 3% per year.
Projected salary growth and increase	Not applicable
Mortality	Based on CalPERS 2014 experience study report using data for the period from 1997 to 2011

¹ Information only presented from the implementation year

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SUPPLEMENTARY INFORMATION

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following summarizes the City's Special Revenue Funds:

Alcoholic Beverage Sales Ordinance (ABSO) Fund - Annual permit fee that is received from all businesses that sell alcohol in the City pursuant to City's Ordinance No. 780. The permit from the ordinance requires the business owner to comply with operational standards and training requirements and creates conditions and requirements upon the local alcohol sales licenses for the purpose of law enforcement compliance checks, police services necessary to monitor and enforce operational stands established with the license.

Abandoned Vehicle Abatement Fund - Revenues received from the Sonoma County Abandoned Vehicle Abatement Program, pursuant to the terms of an agreement with the Service Authority authorized by City Council Resolution No. 95-16, providing for the abatement of abandoned vehicles in the City.

Traffic Safety Fund - Revenues received pursuant to Vehicle Code Section 42200 for the purpose of maintenance of traffic control devices and traffic law enforcement and traffic accident prevention.

General Plan Maintenance Fund - Revenues received from a surcharge pursuant to City's Resolution No. 2008-03 on certain building permits and based on a percentage of project valuation, for the purpose of updating and maintaining the Rohnert Park General Plan.

Spay and Neuter Fund – Revenues received from \$2 of each animal license, pursuant to City's Resolution 2008-03, for the purpose of supplementing the costs of spay and neuter activities.

Refuse Road Impact Fee Fund - Revenues received from Rohnert Park Disposal pursuant to the Second Amended and Restated Agreement between the City and Rohnert Park Disposal, Inc. for expenses incurred by the City for repairing and maintaining the City's public streets cause by normal and ongoing use of Rohnert Park Disposal's collection vehicles.

State Gasoline Tax Fund - Revenues received pursuant to Street and Highway Code Sections 2105, 2106, 2107, 2107.5, 2031, and Senate Bill 1-Road Repair and Accountability Act of 2017, and other funds for the purpose of maintenance and construction of the City streets.

Measure M Traffic Fund - Revenues received from County of Sonoma on one quarter cent sales tax for street improvements.

Traffic Signals Fee Fund - Revenues received from fees imposed on developers for the purpose of constructing traffic signals.

Supplemental Law Enforcement Services Fund - Revenues received from the State of California pursuant to AB 3229 for the purpose of ensuring public safety.

DIVCA PEG Fee (AB 2987) Fund – Revenues received pursuant to Assembly Bill 2987 for activities related to public, educational and governmental access channels.

Graton Mitigation School Contribution Fund – Accounts for contributions pass-through to the Cotati-Rohnert Park Unified School District pursuant to Section 4.1 of the memorandum of understanding (MOU) between the Federated Indians of the Graton Rancheria (Tribe) and the City.

Graton Mitigation Law Enforcement Fund - Accounts for contributions and related activities for special law enforcement pursuant to Section 3.1 of the MOU between the Tribe and the City.

Graton Mitigation Public Safety Building Fund - Accounts for contributions and related activities for the construction of a new public safety building pursuant to Section 2.3.1 of the MOU between the Tribe and the City.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

Graton Mitigation Problem Gambling Fund - Accounts for contributions and related activities for mitigation of social impacts pursuant to Section 3.2 of the MOU between the Tribe and the City. The City shall grant such payment to an organization dedicated to the treatment and prevention of problem gambling or pathological gambling disorders.

Graton Mitigation Waterway Fund - Accounts for contributions and related activities for storm water drainage pursuant to Section 3.3 of the MOU between the Tribe and the City.

Graton Mitigation Public Services Fund - Accounts for contributions and related activities for public services pursuant to Section 3.4.2 of the MOU between the Tribe and the City.

Graton Mitigation Wilfred Maintenance Fund - Accounts for contributions and related activities for the maintenance of the Wilfred Avenue pursuant to Section 6.6 of the Joint Exercise of Powers Agreement for implementation of mitigation measure for widening Wilfred Avenue between the Tribe and the City.

Graton City Vehicle Contribution Fund - Accounts for contributions and related activities for the purchase of public safety and/or other City vehicles pursuant to Section 2.3.3 of the MOU between the Tribe and the City.

Measure M Fire Benefit Assessment Fund - Revenues received pursuant to the voter approved fire benefit assessment district. Purpose is to finance enhancements of fire suppression activities.

Mobile Home Rent Appeals Board Fund - Revenues received pursuant to City of Rohnert Park Ordinance 494 authorizing the collection of registration fees from mobile home parks. Purpose is to fund the Mobile Home Rent Appeals Board.

Copeland Creek Drainage Facility Fund - Revenues received from fees imposed on developers in a specific area serviced by the Copeland Creek drainage improvements. Purpose is to repay the costs of the Copeland Creek drainage improvements.

Asset Forfeiture Fund - Revenues received from assets seizures returned after Federal and State seized asset court cases have been adjudicated and finalized.

Performing Arts Center Facility Capital Reserve Fund - Revenues received from the assessment of two dollars per ticket sold which is set aside for improvements at the Performing Arts Center.

Sports Center Facility Capital Reserve Fund - Revenues received from the assessment of between two to five dollars per sports center memberships which is set aside for improvements at the Sports Center.

Explorer Fund - Revenues received from Public Safety Explorer Scouts' fundraising activities that can only be used for Explorer Scouts program goods and services.

California Disability Access Fee Fund - Revenues received on each business licenses pursuant to SB1186 for costs associated with hiring a Certified Access Specialists and other related costs.

Affordable Linkage Fee Fund - Revenues received pursuant to Ordinance 771 which established fees to be imposed upon nonresidential development to be used for land acquisition, construction, rehabilitation, subsidization, assistance to other governments, private organizations or individuals to expand affordable housing opportunities to low and moderate income households.

UDSP Regional Traffic Fee Fund - Revenues received pursuant to a developer agreement in the University District Specific Plan area for the purpose of mitigating the regional traffic impacts of the development.

Building Standards SB 1473 Fund - Revenues received pursuant to Senate Bill 1473 which imposed fees on building permit applicants for the purpose of funding the development of State building standards. 90% of the fees are remitted to the State, and 10% is retained by the City for administrative costs and code enforcement education.

Rohnert Park Foundation Fund - Revenues received from donations in connection with the development of civic projects in the City. Also accounts for Tribe charitable contributions pursuant to Section 4.2.1 of the MOU between the Tribe and the City.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

Wilfred Dowdell Public Safety Mitigation Fund - Revenues received pursuant to City Resolution 14-129 which imposes fees on developers to mitigate impacts to the Public Safety Department as a result of development in the Wilfred Dowdell Specific Plan Area.

Senior Center Bingo Fund – Revenues received through “Friends of the Rohnert Park Senior Center” Bingo games. Revenues collected are for the benefit of Senior Citizens administered by the Rohnert Park Senior Center program for senior programs and building enhancements.

UDSP Maintenance Annuity Fund – Revenues received pursuant to a development agreement with the University District Specific Plan Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Fees received are invested in a segregated annuity or investment account for the purpose of creating a stream of income to mitigate the development impacts to the residential units.

Graton Mitigation Tribe Charity Fund – Accounts for tribe charitable contributions and related activities pursuant to Section 4.2.2 of the MOU between the Tribe and the City. Contributions are paid to organizations designated by the Tribe per the MOU.

Graton Mitigation Neighborhood Upgrade Fund – Accounts for contributions and related activities for City’s neighborhood upgrade or workforce housing programs pursuant to Section 4.3 of the MOU between the Tribe and the City.

Affordable Housing Resident Fee Fund – Revenue received pursuant to Ordinance 17.07.020.N, from developers of single-family, for sale projects, in lieu of building affordable units onsite. This fee is in furtherance of the City's inclusionary ordinance to increase and improve the supply of housing affordable to households of moderate, low and very low income.

California Strong Motion Instrumentation Fee Fund – This fee was established pursuant to California Code Chapter 8 Section 2700. The fee is assessed on every building permit where a building discipline inspector is required as part of the field inspection, and a portion of the fee is remitted to the State. The fee is to be used for data utilization, seismic education, and for improving the preparation for damage assessment within the City’s jurisdiction.

Graton Mitigation Reserve Fund – Accounts for a reserve established per City Policy 2.03.001 for the purpose of mitigating any cash flow interruptions or changes in contributions from the Tribe.

South East Specific Plan Fund – Revenues received pursuant to a development agreement with the South East Specific Plan (SESP) Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Funds are to be for additional personnel, City services and to mitigate traffic regionally and locally within the SESP Area.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

Community Service Facility Fee Fund – Revenues received pursuant to City Resolution 18-108 which imposes fees on rental at the community service centers for funding of equipment replacements and facility improvements.

Measure M Parks Fund – Revenues received pursuant to the voter approved sales tax to support improvements and protections for regional and neighborhood parks, waterways, and natural area effective April 1, 2019.

UDSP Reimbursement Fee Fund – Revenues received pursuant to City Resolution 18-126 which imposes fees when building permits are granted during the development of the University District Specific Plan.

Five Creeks Specific Plan Fund – Revenues received pursuant to a development agreement with the Five Creeks Specific Plan (FCSP) Area for the purpose of offsetting the fiscal deficit to the City’s general fund created by the new residential development within the FCSP Area.

Sunrise Park Fee Fund – Facility field fee revenue received for the recreation use of Sunrise Park. Fees will be deposited for maintenance and replacement of Sunrise Park all-weather fields.

PERMANENT FUND

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City’s programs. The following summarizes the City’s Permanent Fund:

Performing Arts Center Endowment Permanent Fund - Capital donated to support the City’s Dorothy Rohnert Spreckels Performing Arts Center. The interest earnings generated from the corpus is used for operating and capital costs at the Performing Arts Center.

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020**

	Non-major Special Revenue Funds	Performing Arts Center Endowment Permanent Fund	Total Other Governmental Funds
ASSETS			
Cash and investments	\$ 26,912,781	\$ 405,270	\$ 27,318,051
Receivables:			
Taxes	127,081	-	127,081
Accounts	925,262	-	925,262
Loans and notes receivable	132,826	-	132,826
Advances to other funds	826,150	664,950	1,491,100
Total assets	<u>\$ 28,924,100</u>	<u>\$ 1,070,220</u>	<u>\$ 29,994,320</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 622,335	\$ -	\$ 622,335
Accrued liabilities	11,241	-	11,241
Deposits payable	50,740	-	50,740
Total liabilities	<u>684,316</u>	<u>-</u>	<u>684,316</u>
Deferred inflows of resources:			
Unavailable revenue	215,506	-	215,506
Total deferred inflows of resources	<u>215,506</u>	<u>-</u>	<u>215,506</u>
Fund Balances:			
Nonspendable	-	500,000	500,000
Restricted	21,937,001	570,220	22,507,221
Assigned	6,087,277	-	6,087,277
Total fund balances	<u>28,024,278</u>	<u>1,070,220</u>	<u>29,094,498</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 28,924,100</u>	<u>\$ 1,070,220</u>	<u>\$ 29,994,320</u>

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**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Non-major Special Revenue Funds	Performing Arts Center Endowment Permanent Fund	Total Other Governmental Funds
REVENUES:			
Taxes	\$ 966,109	\$ -	\$ 966,109
Intergovernmental	2,248,455	-	2,248,455
Interest and rentals	445,795	26,169	471,964
Charges for current services	1,439,508	-	1,439,508
Licenses, permits and fees	2,833,889	-	2,833,889
Fines, forfeitures and penalties	72,155	-	72,155
Donations and miscellaneous	7,282,974	-	7,282,974
Total revenues	15,288,885	26,169	15,315,054
EXPENDITURES:			
Current:			
General government	3,929,792	-	3,929,792
Public safety	5,251,167	-	5,251,167
Public works	1,630,774	-	1,630,774
Parks and recreation	224,856	-	224,856
Capital outlay	274,886	-	274,886
Total expenditures	11,311,475	-	11,311,475
REVENUES OVER (UNDER) EXPENDITURES	3,977,410	26,169	4,003,579
OTHER FINANCING SOURCES (USES):			
Transfers in	1,265,987	-	1,265,987
Transfers out	(4,811,481)	-	(4,811,481)
Total other financing sources (uses)	(3,545,494)	-	(3,545,494)
NET CHANGES IN FUND BALANCES	431,916	26,169	458,085
FUND BALANCES:			
Beginning of year	27,592,362	1,044,051	28,636,413
End of year	<u>\$ 28,024,278</u>	<u>\$ 1,070,220</u>	<u>\$ 29,094,498</u>

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2020**

	Special Revenue					
	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
ASSETS						
Cash and investments	\$ 78,548	\$ 247,761	\$ 144,020	\$ 229,164	\$ 85,045	\$ 773,299
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	700	-	2,828	23,072	8,080	7,458
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 79,248</u>	<u>\$ 247,761</u>	<u>\$ 146,848</u>	<u>\$ 252,236</u>	<u>\$ 93,125</u>	<u>\$ 780,757</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 1,500	\$ 1,373	\$ 20,103	\$ 5,125	\$ 47,960
Accrued liabilities	-	899	-	-	-	-
Deposits payable	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>2,399</u>	<u>1,373</u>	<u>20,103</u>	<u>5,125</u>	<u>47,960</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	79,248	245,362	145,475	232,133	88,000	732,797
Assigned	-	-	-	-	-	-
Total fund balances	<u>79,248</u>	<u>245,362</u>	<u>145,475</u>	<u>232,133</u>	<u>88,000</u>	<u>732,797</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 79,248</u>	<u>\$ 247,761</u>	<u>\$ 146,848</u>	<u>\$ 252,236</u>	<u>\$ 93,125</u>	<u>\$ 780,757</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution
ASSETS						
Cash and investments	\$ 2,819,837	\$ 652,657	\$ 798,480	\$ 117,948	\$ 686,458	\$ -
Receivables:						
Taxes	114,624	-	-	-	-	-
Accounts	-	62,428	-	-	26,992	-
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	\$ 2,934,461	\$ 715,085	\$ 798,480	\$ 117,948	\$ 713,450	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Deposits payable	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund Balances:						
Restricted	2,934,461	715,085	798,480	117,948	713,450	-
Assigned	-	-	-	-	-	-
Total fund balances	2,934,461	715,085	798,480	117,948	713,450	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,934,461	\$ 715,085	\$ 798,480	\$ 117,948	\$ 713,450	\$ -

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
ASSETS						
Cash and investments	\$ 74,411	\$ 2,090,974	\$ 373,960	\$ 127,778	\$ 513,197	\$ 831,021
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	349,382
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 74,411</u>	<u>\$ 2,090,974</u>	<u>\$ 373,960</u>	<u>\$ 127,778</u>	<u>\$ 513,197</u>	<u>\$ 1,180,403</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 1,550	\$ 17,725	\$ 1,683
Accrued liabilities	-	-	-	-	4,782	-
Deposits payable	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,550</u>	<u>22,507</u>	<u>1,683</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	-	2,090,974	-	-	-	1,178,720
Assigned	74,411	-	373,960	126,228	490,690	-
Total fund balances	<u>74,411</u>	<u>2,090,974</u>	<u>373,960</u>	<u>126,228</u>	<u>490,690</u>	<u>1,178,720</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 74,411</u>	<u>\$ 2,090,974</u>	<u>\$ 373,960</u>	<u>\$ 127,778</u>	<u>\$ 513,197</u>	<u>\$ 1,180,403</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	Graton City Vehicle Contribution	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve
ASSETS						
Cash and investments	\$ 14,895	\$ 54,568	\$ 292,708	\$ 2,260	\$ 410,095	\$ 132,536
Receivables:						
Taxes	-	8,668	-	-	-	-
Accounts	-	-	89,034	-	-	-
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 14,895</u>	<u>\$ 63,236</u>	<u>\$ 381,742</u>	<u>\$ 2,260</u>	<u>\$ 410,095</u>	<u>\$ 132,536</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 69	\$ -	\$ 95,552	\$ 6,108
Accrued liabilities	-	-	-	-	-	-
Deposits payable	-	-	740	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>809</u>	<u>-</u>	<u>95,552</u>	<u>6,108</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	14,895	63,236	380,933	2,260	314,543	126,428
Assigned	-	-	-	-	-	-
Total fund balances	<u>14,895</u>	<u>63,236</u>	<u>380,933</u>	<u>2,260</u>	<u>314,543</u>	<u>126,428</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,895</u>	<u>\$ 63,236</u>	<u>\$ 381,742</u>	<u>\$ 2,260</u>	<u>\$ 410,095</u>	<u>\$ 132,536</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	Sports Center Facility Capital Reserve	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473
ASSETS						
Cash and investments	\$ 144,384	\$ 10,948	\$ 39,909	\$ 279,505	\$ 448,957	\$ 3,578
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	4,116	-	28,000	208
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 144,384</u>	<u>\$ 10,948</u>	<u>\$ 44,025</u>	<u>\$ 279,505</u>	<u>\$ 476,957</u>	<u>\$ 3,786</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 53	\$ -	\$ 392,000	\$ -
Accrued liabilities	-	-	3,415	-	-	2,145
Deposits payable	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>3,468</u>	<u>-</u>	<u>392,000</u>	<u>2,145</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	144,384	10,948	40,557	279,505	84,957	1,641
Assigned	-	-	-	-	-	-
Total fund balances	<u>144,384</u>	<u>10,948</u>	<u>40,557</u>	<u>279,505</u>	<u>84,957</u>	<u>1,641</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 144,384</u>	<u>\$ 10,948</u>	<u>\$ 44,025</u>	<u>\$ 279,505</u>	<u>\$ 476,957</u>	<u>\$ 3,786</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	Rohnert Park Foundation	Wilfred Dowdell Public Safety Mitigation	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade
ASSETS						
Cash and investments	\$ 780,480	\$ 134	\$ 127,967	\$ 5,661,805	\$ -	\$ 1,359,662
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	79,645	-	-
Loans and notes receivable	-	-	-	132,826	-	-
Advances to other funds	-	-	-	826,150	-	-
Total assets	<u>\$ 780,480</u>	<u>\$ 134</u>	<u>\$ 127,967</u>	<u>\$ 6,700,426</u>	<u>\$ -</u>	<u>\$ 1,359,662</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,023
Accrued liabilities	-	-	-	-	-	-
Deposits payable	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,023</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	127,569	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,569</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	780,480	134	127,967	6,572,857	-	1,341,639
Assigned	-	-	-	-	-	-
Total fund balances	<u>780,480</u>	<u>134</u>	<u>127,967</u>	<u>6,572,857</u>	<u>-</u>	<u>1,341,639</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 780,480</u>	<u>\$ 134</u>	<u>\$ 127,967</u>	<u>\$ 6,700,426</u>	<u>\$ -</u>	<u>\$ 1,359,662</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Special Revenue					
	Affordable Housing Resident Fee	California Strong Motion Instrumentation	Graton Mitigation Reserve	South East Specific Plan	Community Services Facility Fee	Measure M Park
ASSETS						
Cash and investments	\$ 50,695	\$ 10,124	\$ 5,021,988	\$ 1,165,287	\$ 23,240	\$ 155,025
Receivables:						
Taxes	-	-	-	3,789	-	-
Accounts	-	600	-	57,794	-	96,988
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 50,695</u>	<u>\$ 10,724</u>	<u>\$ 5,021,988</u>	<u>\$ 1,226,870</u>	<u>\$ 23,240</u>	<u>\$ 252,013</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 742	\$ 5,285	\$ -	\$ 2,864	\$ -	\$ 4,620
Accrued liabilities	-	-	-	-	-	-
Deposits payable	-	-	-	50,000	-	-
Total liabilities	<u>742</u>	<u>5,285</u>	<u>-</u>	<u>52,864</u>	<u>-</u>	<u>4,620</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	49,953	5,439	-	1,174,006	23,240	247,393
Assigned	-	-	5,021,988	-	-	-
Total fund balances	<u>49,953</u>	<u>5,439</u>	<u>5,021,988</u>	<u>1,174,006</u>	<u>23,240</u>	<u>247,393</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 50,695</u>	<u>\$ 10,724</u>	<u>\$ 5,021,988</u>	<u>\$ 1,226,870</u>	<u>\$ 23,240</u>	<u>\$ 252,013</u>

(Continued)

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET (CONTINUED)
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2020**

	Special Revenue			
	UDSP Reimbursement Fee	Five Creeks Specific Plan	Sunrise Park Fee	Total Non-Major Special Revenue Funds
ASSETS				
Cash and investments	\$ -	\$ 70,213	\$ 7,260	\$ 26,912,781
Receivables:				
Taxes	-	-	-	127,081
Accounts	87,937	-	-	925,262
Loans and notes receivable	-	-	-	132,826
Advances to other funds	-	-	-	826,150
Total assets	\$ 87,937	\$ 70,213	\$ 7,260	\$ 28,924,100
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 622,335
Accrued liabilities	-	-	-	11,241
Deposits payable	-	-	-	50,740
Total liabilities	-	-	-	684,316
Deferred inflows of resources:				
Unavailable revenue	87,937	-	-	215,506
Total deferred inflows of resources	87,937	-	-	215,506
Fund Balances:				
Restricted	-	70,213	7,260	21,937,001
Assigned	-	-	-	6,087,277
Total fund balances	-	70,213	7,260	28,024,278
Total liabilities, deferred inflows of resources, and fund balances	\$ 87,937	\$ 70,213	\$ 7,260	\$ 28,924,100

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	1,234	3,864	2,776	5,717	1,476	17,546
Charges for current services	36,075	-	-	336,929	-	-
Licenses, permits and fees	-	57,728	-	-	13,473	681,821
Fines, forfeitures and penalties	-	-	72,155	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	37,309	61,592	74,931	342,646	14,949	699,367
EXPENDITURES:						
Current:						
General government	-	-	-	528,702	-	-
Public safety	34,605	114,643	-	-	6,637	-
Public works	-	-	-	-	-	215,024
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	77,314	-	-	-
Total expenditures	34,605	114,643	77,314	528,702	6,637	215,024
REVENUES OVER (UNDER) EXPENDITURES	2,704	(53,051)	(2,383)	(186,056)	8,312	484,343
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(27,689)	(1,021,464)
Total other financing sources (uses)	-	-	-	-	(27,689)	(1,021,464)
NET CHANGES IN FUND BALANCES	2,704	(53,051)	(2,383)	(186,056)	(19,377)	(537,121)
FUND BALANCES:						
Beginning of year	76,544	298,413	147,858	418,189	107,377	1,269,918
End of year	\$ 79,248	\$ 245,362	\$ 145,475	\$ 232,133	\$ 88,000	\$ 732,797

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	1,745,891	315,834	-	186,730	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	48,654	8,513	12,462	1,899	9,744	-
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	112,481	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	892,024
Total revenues	1,794,545	324,347	12,462	188,629	122,225	892,024
EXPENDITURES:						
Current:						
General government	-	-	-	-	7,108	892,024
Public safety	-	-	-	175,000	-	-
Public works	680,181	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,370	-
Total expenditures	680,181	-	-	175,000	8,478	892,024
REVENUES OVER (UNDER) EXPENDITURES	1,114,364	324,347	12,462	13,629	113,747	-
OTHER FINANCING SOURCES (USES):						
Transfers in	38,978	24,212	-	-	-	-
Transfers out	(1,024,059)	(91,231)	(43,771)	-	-	-
Total other financing sources (uses)	(985,081)	(67,019)	(43,771)	-	-	-
NET CHANGES IN FUND BALANCES	129,283	257,328	(31,309)	13,629	113,747	-
FUND BALANCES:						
Beginning of year	2,805,178	457,757	829,789	104,319	599,703	-
End of year	\$ 2,934,461	\$ 715,085	\$ 798,480	\$ 117,948	\$ 713,450	\$ -

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	-	43,801	4,975	1,979	8,008	13,618
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	595,331	-	149,155	59,663	2,826,788	349,382
Total revenues	595,331	43,801	154,130	61,642	2,834,796	363,000
EXPENDITURES:						
Current:						
General government	-	-	76,708	-	120,792	-
Public safety	739,217	-	-	-	3,171,855	-
Public works	-	-	-	74,375	80,856	149,248
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	96,981	-
Total expenditures	739,217	-	76,708	74,375	3,470,484	149,248
REVENUES OVER (UNDER) EXPENDITURES	(143,886)	43,801	77,422	(12,733)	(635,688)	213,752
OTHER FINANCING SOURCES (USES):						
Transfers in	215,538	-	-	-	457,270	-
Transfers out	-	(957,448)	-	-	-	-
Total other financing sources (uses)	215,538	(957,448)	-	-	457,270	-
NET CHANGES IN FUND BALANCES	71,652	(913,647)	77,422	(12,733)	(178,418)	213,752
FUND BALANCES:						
Beginning of year	2,759	3,004,621	296,538	138,961	669,108	964,968
End of year	\$ 74,411	\$ 2,090,974	\$ 373,960	\$ 126,228	\$ 490,690	\$ 1,178,720

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Graton City Vehicle Contribution	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve
REVENUES:						
Taxes	\$ -	\$ 679,847	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	538	1,601	4,147	30	7,859	1,623
Charges for current services	-	-	82,932	1,424	-	28,214
Licenses, permits and fees	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	538	681,448	87,079	1,454	7,859	29,837
EXPENDITURES:						
Current:						
General government	-	-	39,709	-	-	-
Public safety	-	653,167	-	-	139,408	-
Public works	-	-	-	-	-	14,703
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	68,756	5,442
Total expenditures	-	653,167	39,709	-	208,164	20,145
REVENUES OVER (UNDER) EXPENDITURES	538	28,281	47,370	1,454	(200,305)	9,692
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	79,989
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	79,989
NET CHANGES IN FUND BALANCES	538	28,281	47,370	1,454	(200,305)	89,681
FUND BALANCES:						
Beginning of year	14,357	34,955	333,563	806	514,848	36,747
End of year	\$ 14,895	\$ 63,236	\$ 380,933	\$ 2,260	\$ 314,543	\$ 126,428

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Sports Center Facility Capital Reserve	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	1,939	166	548	3,534	4,444	39
Charges for current services	79,575	-	-	63,044	-	401
Licenses, permits and fees	-	-	12,227	-	392,000	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	81,514	166	12,775	66,578	396,444	440
EXPENDITURES:						
Current:						
General government	-	-	549	-	-	-
Public safety	-	-	-	-	-	-
Public works	24,387	-	-	-	392,000	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	24,387	-	549	-	392,000	-
REVENUES OVER (UNDER) EXPENDITURES	57,127	166	12,226	66,578	4,444	440
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGES IN FUND BALANCES	57,127	166	12,226	66,578	4,444	440
FUND BALANCES:						
Beginning of year	87,257	10,782	28,331	212,927	80,513	1,201
End of year	\$ 144,384	\$ 10,948	\$ 40,557	\$ 279,505	\$ 84,957	\$ 1,641

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Rohnert Park Foundation	Wilfred Dowdell Public Safety Mitigation	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	11,332	2	1,868	105,348	-	22,784
Charges for current services	23,631	-	-	15,864	-	-
Licenses, permits and fees	-	-	-	1,320,594	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	296,627	-	306,353	-	892,024	892,024
Total revenues	331,590	2	308,221	1,441,806	892,024	914,808
EXPENDITURES:						
Current:						
General government	201,307	-	289,771	-	1,471,204	250,776
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	201,307	-	289,771	-	1,471,204	250,776
REVENUES OVER (UNDER) EXPENDITURES	130,283	2	18,450	1,441,806	(579,180)	664,032
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(105,348)	-	(1,176,647)
Total other financing sources (uses)	-	-	-	(105,348)	-	(1,176,647)
NET CHANGES IN FUND BALANCES	130,283	2	18,450	1,336,458	(579,180)	(512,615)
FUND BALANCES:						
Beginning of year	650,197	132	109,517	5,236,399	579,180	1,854,254
End of year	\$ 780,480	\$ 134	\$ 127,967	\$ 6,572,857	\$ -	\$ 1,341,639

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue					
	Affordable Housing Resident Fee	California Strong Motion Instrumentation	Graton Mitigation Reserve	South East Specific Plan	Community Services Facility Fee	Measure M Park
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ 286,262	\$ -	\$ -
Intergovernmental - sales tax	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Transfers from Fiduciary Fund	-	-	-	-	-	-
Interest and rentals	782	99	69,811	19,304	348	770
Charges for current services	-	-	-	180,696	17,286	496,577
Licenses, permits and fees	-	721	-	242,844	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	23,603	-	-
Total revenues	782	820	69,811	752,709	17,634	497,347
EXPENDITURES:						
Current:						
General government	1,627	-	-	36,126	13,389	-
Public safety	-	-	-	216,635	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	224,856
Capital outlay	-	-	-	-	-	25,023
Total expenditures	1,627	-	-	252,761	13,389	249,879
REVENUES OVER (UNDER) EXPENDITURES	(845)	820	69,811	499,948	4,245	247,468
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	450,000	-	-	-
Transfers out	-	-	-	(363,824)	-	-
Total other financing sources (uses)	-	-	450,000	(363,824)	-	-
NET CHANGES IN FUND BALANCES	(845)	820	519,811	136,124	4,245	247,468
FUND BALANCES:						
Beginning of year	50,798	4,619	4,502,177	1,037,882	18,995	(75)
End of year	\$ 49,953	\$ 5,439	\$ 5,021,988	\$ 1,174,006	\$ 23,240	\$ 247,393

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue			Total Non-Major Special Revenue Funds
	UDSP Reimbursement Fee	Five Creeks Specific Plan	Sunrise Park Fee	
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 966,109
Intergovernmental - sales tax	-	-	-	-
Intergovernmental	-	-	-	2,248,455
Intergovernmental transfers from Fiduciary Fund	-	-	-	-
Interest and rentals	-	613	-	445,795
Charges for current services	-	69,600	7,260	1,439,508
Licenses, permits and fees	-	-	-	2,833,889
Fines, forfeitures and penalties	-	-	-	72,155
Donations and miscellaneous	-	-	-	7,282,974
Total revenues	-	70,213	7,260	15,288,885
EXPENDITURES:				
Current:				
General government	-	-	-	3,929,792
Public safety	-	-	-	5,251,167
Public works	-	-	-	1,630,774
Parks and recreation	-	-	-	224,856
Capital outlay	-	-	-	274,886
Total expenditures	-	-	-	11,311,475
REVENUES OVER (UNDER) EXPENDITURES	-	70,213	7,260	3,977,410
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	1,265,987
Transfers out	-	-	-	(4,811,481)
Total other financing sources (uses)	-	-	-	(3,545,494)
NET CHANGES IN FUND BALANCES	-	70,213	7,260	431,916
FUND BALANCES:				
Beginning of year	-	-	-	27,592,362
End of year	\$ -	\$ 70,213	\$ 7,260	\$ 28,024,278

Concluded

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 CITY CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 1,035,000	\$ 1,834,519	\$ 70,340	\$ (1,764,179)
Transfers from Fiduciary Fund	8,055,725	8,055,725	8,055,725	-
Interest and rentals	-	-	94,893	94,893
Donations and miscellaneous	-	504,347	513,661	9,314
Total revenues	<u>9,090,725</u>	<u>10,394,591</u>	<u>8,734,619</u>	<u>(1,659,972)</u>
EXPENDITURES:				
Current:				
General government	150,000	1,750,881	689,992	1,060,889
Capital outlay	21,478,616	41,723,611	14,449,667	27,273,944
Total expenditures	<u>21,628,616</u>	<u>43,474,492</u>	<u>15,139,659</u>	<u>28,334,833</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(12,537,891)</u>	<u>(33,079,901)</u>	<u>(6,405,040)</u>	<u>26,674,861</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	15,643,616	36,008,491	12,131,709	(23,876,782)
Transfers out	-	(499,034)	(368,867)	130,167
Total other financing sources (uses)	<u>15,643,616</u>	<u>35,509,457</u>	<u>11,762,842</u>	<u>(23,746,615)</u>
Net change in fund balance	<u>\$ 3,105,725</u>	<u>\$ 2,429,556</u>	<u>5,357,802</u>	<u>\$ 2,928,246</u>
FUND BALANCE:				
Beginning of year			<u>348,154</u>	
End of year			<u>\$ 5,705,956</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 PERFORMING ARTS CENTER ENDOWMENT PERMANENT FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 60,000	\$ 60,000	\$ -	\$ (60,000)
Interest and rentals	23,642	23,642	26,169	2,527
Total revenues	83,642	83,642	26,169	(57,473)
EXPENDITURES:				
Current:				
Cultural arts center	35,000	35,000	-	35,000
Total expenditures	35,000	35,000	-	35,000
REVENUES OVER (UNDER) EXPENDITURES	48,642	48,642	26,169	(22,473)
OTHER FINANCING SOURCES (USES):				
Net change in fund balance	\$ 48,642	\$ 48,642	26,169	\$ (22,473)
FUND BALANCE:				
Beginning of year			1,044,051	
End of year			\$ 1,070,220	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ALCOHOL BEVERAGE SALES ORDINANCE (ABSO) SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 561	\$ 561	\$ 1,234	\$ 673
Charges for current services	23,000	23,000	36,075	13,075
Total revenues	<u>23,561</u>	<u>23,561</u>	<u>37,309</u>	<u>13,748</u>
EXPENDITURES:				
Current:				
Public safety	48,353	48,353	34,605	13,748
Total expenditures	<u>48,353</u>	<u>48,353</u>	<u>34,605</u>	<u>13,748</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(24,792)</u>	<u>(24,792)</u>	<u>2,704</u>	<u>27,496</u>
Net change in fund balance	<u>\$ (24,792)</u>	<u>\$ (24,792)</u>	<u>2,704</u>	<u>\$ 27,496</u>
FUND BALANCE:				
Beginning of year			<u>76,544</u>	
End of year			<u>\$ 79,248</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ABANDONED VEHICLE ABATEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 1,916	\$ 1,916	\$ 3,864	\$ 1,948
Licenses, permits and fees	100,000	100,000	57,728	(42,272)
Total revenues	<u>101,916</u>	<u>101,916</u>	<u>61,592</u>	<u>(40,324)</u>
EXPENDITURES:				
Current:				
Public safety	127,548	127,548	114,643	12,905
Total expenditures	<u>127,548</u>	<u>127,548</u>	<u>114,643</u>	<u>12,905</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(25,632)</u>	<u>(25,632)</u>	<u>(53,051)</u>	<u>(27,419)</u>
Net change in fund balance	<u>\$ (25,632)</u>	<u>\$ (25,632)</u>	<u>(53,051)</u>	<u>\$ (27,419)</u>
FUND BALANCE:				
Beginning of year			298,413	
End of year			<u>\$ 245,362</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SAFETY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 2,776	\$ 2,776
Fines, forfeitures and penalties	61,000	61,000	72,155	11,155
Total revenues	61,000	61,000	74,931	13,931
EXPENDITURES:				
Capital outlay	120,000	120,000	77,314	42,686
Total expenditures	120,000	120,000	77,314	42,686
REVENUES OVER (UNDER) EXPENDITURES	(59,000)	(59,000)	(2,383)	56,617
Net change in fund balance	\$ (59,000)	\$ (59,000)	(2,383)	\$ 56,617
FUND BALANCE:				
Beginning of year			147,858	
End of year			\$ 145,475	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GENERAL PLAN MAINTENANCE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 6,700	\$ 6,700	\$ 5,717	\$ (983)
Charges for current services	775,061	775,061	336,929	(438,132)
Total revenues	<u>781,761</u>	<u>781,761</u>	<u>342,646</u>	<u>(439,115)</u>
EXPENDITURES:				
Current:				
General government	435,546	1,228,314	528,702	699,612
Total expenditures	<u>435,546</u>	<u>1,228,314</u>	<u>528,702</u>	<u>699,612</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>346,215</u>	<u>(446,553)</u>	<u>(186,056)</u>	<u>260,497</u>
Net change in fund balance	<u>\$ 346,215</u>	<u>\$ (446,553)</u>	<u>(186,056)</u>	<u>\$ 260,497</u>
FUND BALANCE:				
Beginning of year			418,189	
End of year			<u>\$ 232,133</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SPAY AND NEUTER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 256	\$ 256	\$ 1,476	\$ 1,220
Licenses, permits and fees	13,500	13,500	13,473	(27)
Donations and miscellaneous	20,000	20,000	-	(20,000)
Total revenues	<u>33,756</u>	<u>33,756</u>	<u>14,949</u>	<u>(18,807)</u>
EXPENDITURES:				
Current:				
Public safety	16,000	16,000	6,637	9,363
Total expenditures	<u>16,000</u>	<u>16,000</u>	<u>6,637</u>	<u>9,363</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>17,756</u>	<u>17,756</u>	<u>8,312</u>	<u>(9,444)</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(29,000)	(79,635)	(27,689)	51,946
Total other financing sources (uses)	<u>(29,000)</u>	<u>(79,635)</u>	<u>(27,689)</u>	<u>51,946</u>
Net change in fund balance	<u>\$ (11,244)</u>	<u>\$ (61,879)</u>	<u>(19,377)</u>	<u>\$ 42,502</u>
FUND BALANCE:				
Beginning of year			<u>107,377</u>	
End of year			<u>\$ 88,000</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 REFUSE ROAD IMPACT FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 7,300	\$ 7,300	\$ 17,546	\$ 10,246
Licenses, permits and fees	571,200	571,200	681,821	110,621
Total revenues	578,500	578,500	699,367	120,867
EXPENDITURES:				
Current:				
Public works	100,000	215,080	215,024	56
Total expenditures	100,000	215,080	215,024	56
REVENUES OVER (UNDER) EXPENDITURES	478,500	363,420	484,343	120,923
OTHER FINANCING SOURCES (USES):				
Transfers out	(984,675)	(1,502,893)	(1,021,464)	481,429
Total other financing sources (uses)	(984,675)	(1,502,893)	(1,021,464)	481,429
Net change in fund balance	\$ (506,175)	\$ (1,139,473)	(537,121)	\$ 602,352
FUND BALANCE:				
Beginning of year			1,269,918	
End of year			\$ 732,797	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
STATE GASOLINE TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 1,868,107	\$ 1,868,107	\$ 1,745,891	\$ (122,216)
Interest and rentals	13,180	13,180	48,654	35,474
Total revenues	<u>1,881,287</u>	<u>1,881,287</u>	<u>1,794,545</u>	<u>(86,742)</u>
EXPENDITURES:				
Current:				
Public works	652,000	742,834	680,181	62,653
Total expenditures	<u>652,000</u>	<u>742,834</u>	<u>680,181</u>	<u>62,653</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,229,287</u>	<u>1,138,453</u>	<u>1,114,364</u>	<u>(24,089)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	38,328	38,978	650
Transfers out	(1,235,325)	(3,652,977)	(1,024,059)	2,628,918
Total other financing sources (uses)	<u>(1,235,325)</u>	<u>(3,614,649)</u>	<u>(985,081)</u>	<u>2,629,568</u>
Net change in fund balance	<u>\$ (6,038)</u>	<u>\$ (2,476,196)</u>	129,283	<u>\$ 2,605,479</u>
FUND BALANCE:				
Beginning of year			<u>2,805,178</u>	
End of year			<u>\$ 2,934,461</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M TRAFFIC SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 343,621	\$ 343,621	\$ 315,834	\$ (27,787)
Interest and rentals	600	600	8,513	7,913
Total revenues	344,221	344,221	324,347	(19,874)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	24,212	24,212
Transfers out	(300,000)	(1,007,273)	(91,231)	916,042
Total other financing sources (uses)	(300,000)	(1,007,273)	(67,019)	940,254
Net change in fund balance	\$ 44,221	\$ (663,052)	257,328	\$ 920,380
FUND BALANCE:				
Beginning of year			457,757	
End of year			\$ 715,085	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SIGNALS FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 12,462	\$ 12,462
Total revenues	-	-	12,462	12,462
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(823,642)	(43,771)	779,871
Total other financing sources (uses)	-	(823,642)	(43,771)	779,871
Net change in fund balance	\$ -	\$ (823,642)	(31,309)	\$ 792,333
FUND BALANCE:				
Beginning of year			829,789	
End of year			\$ 798,480	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SUPPLEMENTAL LAW ENFORCEMENT SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 100,000	\$ 100,000	\$ 186,730	\$ 86,730
Interest and rentals	-	-	1,899	1,899
Total revenues	100,000	100,000	188,629	88,629
EXPENDITURES:				
Current:				
Public safety	175,000	175,000	175,000	-
Total expenditures	175,000	175,000	175,000	-
REVENUES OVER (UNDER) EXPENDITURES	(75,000)	(75,000)	13,629	88,629
Net change in fund balance	\$ (75,000)	\$ (75,000)	13,629	\$ 88,629
FUND BALANCE:				
Beginning of year			104,319	
End of year			<u>\$ 117,948</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
DIVCA PEG FEE (AB2987) SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 3,800	\$ 3,800	\$ 9,744	\$ 5,944
Licenses, permits and fees	120,000	120,000	112,481	(7,519)
Total revenues	<u>123,800</u>	<u>123,800</u>	<u>122,225</u>	<u>(1,575)</u>
EXPENDITURES:				
Current:				
General government	45,000	45,000	7,108	37,892
Capital outlay	75,000	75,000	1,370	73,630
Total expenditures	<u>120,000</u>	<u>120,000</u>	<u>8,478</u>	<u>111,522</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,800</u>	<u>3,800</u>	<u>113,747</u>	<u>109,947</u>
Net change in fund balance	<u>\$ 3,800</u>	<u>\$ 3,800</u>	<u>113,747</u>	<u>\$ 109,947</u>
FUND BALANCE:				
Beginning of year			<u>599,703</u>	
End of year			<u>\$ 713,450</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION SCHOOL CONTRIBUTION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Donations and miscellaneous	\$ 1,176,399	\$ 1,176,399	\$ 892,024	\$ (284,375)
Total revenues	<u>1,176,399</u>	<u>1,176,399</u>	<u>892,024</u>	<u>(284,375)</u>
EXPENDITURES:				
Current:				
General government	1,176,399	1,176,399	892,024	284,375
Total expenditures	<u>1,176,399</u>	<u>1,176,399</u>	<u>892,024</u>	<u>284,375</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE:				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION LAW ENFORCEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Donations and miscellaneous	\$ 583,986	\$ 583,986	\$ 595,331	\$ 11,345
Total revenues	<u>583,986</u>	<u>583,986</u>	<u>595,331</u>	<u>11,345</u>
EXPENDITURES:				
Current:				
Public safety	796,518	796,518	739,217	57,301
Total expenditures	<u>796,518</u>	<u>796,518</u>	<u>739,217</u>	<u>57,301</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(212,532)</u>	<u>(212,532)</u>	<u>(143,886)</u>	<u>68,646</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	215,538	215,538	215,538	-
Total other financing sources (uses)	<u>215,538</u>	<u>215,538</u>	<u>215,538</u>	<u>-</u>
Net change in fund balance	<u>\$ 3,006</u>	<u>\$ 3,006</u>	71,652	<u>\$ 68,646</u>
FUND BALANCE:				
Beginning of year			<u>2,759</u>	
End of year			<u>\$ 74,411</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PUBLIC SAFETY BUILDING SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 43,801	\$ 43,801
Total revenues	<u>-</u>	<u>-</u>	<u>43,801</u>	<u>43,801</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(68,572)</u>	<u>(3,018,473)</u>	<u>(957,448)</u>	<u>2,061,025</u>
Total other financing sources (uses)	<u>(68,572)</u>	<u>(3,018,473)</u>	<u>(957,448)</u>	<u>2,061,025</u>
Net change in fund balance	<u>\$ (68,572)</u>	<u>\$ (3,018,473)</u>	<u>(913,647)</u>	<u>\$ 2,104,826</u>
FUND BALANCE:				
Beginning of year			<u>3,004,621</u>	
End of year			<u>\$ 2,090,974</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PROBLEM GAMBLING SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 2,000	\$ 2,000	\$ 4,975	\$ 2,975
Donations and miscellaneous	145,996	145,996	149,155	3,159
Total revenues	147,996	147,996	154,130	6,134
EXPENDITURES:				
Current:				
General government	134,000	148,277	76,708	71,569
Total expenditures	134,000	148,277	76,708	71,569
REVENUES OVER (UNDER) EXPENDITURES	13,996	(281)	77,422	77,703
Net change in fund balance	\$ 13,996	\$ (281)	77,422	\$ 77,703
FUND BALANCE:				
Beginning of year			296,538	
End of year			<u>\$ 373,960</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION WATERWAY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 750	\$ 750	\$ 1,979	\$ 1,229
Donations and miscellaneous	58,398	58,398	59,663	1,265
Total revenues	59,148	59,148	61,642	2,494
EXPENDITURES:				
Current:				
Public works	69,331	69,331	74,375	(5,044)
Total expenditures	69,331	69,331	74,375	(5,044)
REVENUES OVER (UNDER) EXPENDITURES	(10,183)	(10,183)	(12,733)	(2,550)
Net change in fund balance	\$ (10,183)	\$ (10,183)	(12,733)	\$ (2,550)
FUND BALANCE:				
Beginning of year			138,961	
End of year			\$ 126,228	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PUBLIC SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 6,500	\$ 6,500	\$ 8,008	\$ 1,508
Donations and miscellaneous	2,766,305	2,766,305	2,826,788	60,483
Total revenues	<u>2,772,805</u>	<u>2,772,805</u>	<u>2,834,796</u>	<u>61,991</u>
EXPENDITURES:				
Current:				
General government	168,052	168,052	120,792	47,260
Public safety	3,295,399	3,295,399	3,171,855	123,544
Public works	140,828	140,828	80,856	59,972
Capital outlay	100,000	100,000	96,981	3,019
Total expenditures	<u>3,704,279</u>	<u>3,704,279</u>	<u>3,470,484</u>	<u>233,795</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(931,474)</u>	<u>(931,474)</u>	<u>(635,688)</u>	<u>295,786</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	457,270	457,270	457,270	-
Total other financing sources (uses)	<u>457,270</u>	<u>457,270</u>	<u>457,270</u>	<u>-</u>
Net change in fund balance	<u>\$ (474,204)</u>	<u>\$ (474,204)</u>	<u>(178,418)</u>	<u>\$ 295,786</u>
FUND BALANCE:				
Beginning of year			<u>669,108</u>	
End of year			<u>\$ 490,690</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION WILFRED MAINTENANCE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 4,500	\$ 4,500	\$ 13,618	\$ 9,118
Donations and miscellaneous	350,338	350,338	349,382	(956)
Total revenues	<u>354,838</u>	<u>354,838</u>	<u>363,000</u>	<u>8,162</u>
EXPENDITURES:				
Current:				
Public works	209,814	283,409	149,248	134,161
Total expenditures	<u>209,814</u>	<u>283,409</u>	<u>149,248</u>	<u>134,161</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>145,024</u>	<u>71,429</u>	<u>213,752</u>	<u>142,323</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(313,074)	(313,074)	-	313,074
Total other financing sources (uses)	<u>(313,074)</u>	<u>(313,074)</u>	<u>-</u>	<u>313,074</u>
Net change in fund balance	<u>\$ (168,050)</u>	<u>\$ (241,645)</u>	213,752	<u>\$ 455,397</u>
FUND BALANCE:				
Beginning of year			964,968	
End of year			<u>\$ 1,178,720</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON CITY VEHICLE CONTRIBUTION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 120	\$ 120	\$ 538	\$ 418
Total revenues	120	120	538	418
EXPENDITURES:				
Current:				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	120	120	538	418
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,592)	(4,864)	-	4,864
Total other financing sources (uses)	(2,592)	(4,864)	-	4,864
Net change in fund balance	\$ (2,472)	\$ (4,744)	538	\$ 5,282
FUND BALANCE:				
Beginning of year			14,357	
End of year			<u>\$ 14,895</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M FIRE BENEFIT ASSESSMENT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ 642,377	\$ 642,377	\$ 679,847	\$ 37,470
Interest and rentals	150	150	1,601	1,451
Total revenues	642,527	642,527	681,448	38,921
EXPENDITURES:				
Current:				
Public safety	658,352	658,352	653,167	5,185
Total expenditures	658,352	658,352	653,167	5,185
REVENUES OVER (UNDER) EXPENDITURES	(15,825)	(15,825)	28,281	44,106
Net change in fund balance	\$ (15,825)	\$ (15,825)	28,281	\$ 44,106
FUND BALANCE:				
Beginning of year			34,955	
End of year			\$ 63,236	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
MOBILE HOME RENT APPEALS BOARD SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 4,147	\$ 4,147
Charges for current services	87,900	87,900	82,932	(4,968)
Total revenues	<u>87,900</u>	<u>87,900</u>	<u>87,079</u>	<u>(821)</u>
EXPENDITURES:				
Current:				
General government	73,730	107,905	39,709	68,196
Total expenditures	<u>73,730</u>	<u>107,905</u>	<u>39,709</u>	<u>68,196</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>14,170</u>	<u>(20,005)</u>	<u>47,370</u>	<u>67,375</u>
Net change in fund balance	<u>\$ 14,170</u>	<u>\$ (20,005)</u>	<u>47,370</u>	<u>\$ 67,375</u>
FUND BALANCE:				
Beginning of year			<u>333,563</u>	
End of year			<u>\$ 380,933</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COPELAND CREEK DRAINAGE FACILITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Favorable/ (Unfavorable)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 15	\$ 15	\$ 30	\$ 15
Charges for current services	1,657	1,657	1,424	(233)
Total revenues	<u>1,672</u>	<u>1,672</u>	<u>1,454</u>	<u>(218)</u>
Net change in fund balance	<u>\$ 1,672</u>	<u>\$ 1,672</u>	1,454	<u>\$ (218)</u>
FUND BALANCE:				
Beginning of year			<u>806</u>	
End of year			<u>\$ 2,260</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ASSETS FORFEITURE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 7,859	\$ 7,859
Total revenues	-	-	7,859	7,859
EXPENDITURES:				
Current:				
Public safety	170,000	170,000	139,408	30,592
Capital outlay	-	69,150	68,756	394
Total expenditures	170,000	239,150	208,164	30,986
REVENUES OVER (UNDER) EXPENDITURES	(170,000)	(239,150)	(200,305)	38,845
Net change in fund balance	\$ (170,000)	\$ (239,150)	(200,305)	\$ 38,845
FUND BALANCE:				
Beginning of year			514,848	
End of year			\$ 314,543	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
PERFORMING ART CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 800	\$ 800	\$ 1,623	\$ 823
Charges for current services	45,000	45,000	28,214	(16,786)
Total revenues	<u>45,800</u>	<u>45,800</u>	<u>29,837</u>	<u>(15,963)</u>
EXPENDITURES:				
Current:				
Public works	18,000	12,558	14,703	(2,145)
Capital outlay	-	5,442	5,442	-
Total expenditures	<u>18,000</u>	<u>18,000</u>	<u>20,145</u>	<u>(2,145)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>27,800</u>	<u>27,800</u>	<u>9,692</u>	<u>(18,108)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	79,989	79,989	-
Total other financing sources (uses)	<u>-</u>	<u>79,989</u>	<u>79,989</u>	<u>-</u>
Net change in fund balance	<u>\$ 27,800</u>	<u>\$ 107,789</u>	89,681	<u>\$ (18,108)</u>
FUND BALANCE:				
Beginning of year			<u>36,747</u>	
End of year			<u>\$ 126,428</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SPORTS CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 645	\$ 645	\$ 1,939	\$ 1,294
Charges for current services	100,000	100,000	79,575	(20,425)
Total revenues	100,645	100,645	81,514	(19,131)
EXPENDITURES:				
Current:				
Public works	80,000	80,000	24,387	55,613
Total expenditures	80,000	80,000	24,387	55,613
REVENUES OVER (UNDER) EXPENDITURES	20,645	20,645	57,127	36,482
Net change in fund balance	\$ 20,645	\$ 20,645	57,127	\$ 36,482
FUND BALANCE:				
Beginning of year			87,257	
End of year			<u>\$ 144,384</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 EXPLORER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 166	\$ 166
Total revenues	<u>-</u>	<u>-</u>	<u>166</u>	<u>166</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	166	<u>\$ 166</u>
FUND BALANCE:				
Beginning of year			<u>10,782</u>	
End of year			<u>\$ 10,948</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
CALIFORNIA DISABILITY ACCESS FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 650	\$ 650	\$ 548	\$ (102)
Licenses, permits and fees	12,000	12,000	12,227	227
Total revenues	12,650	12,650	12,775	125
EXPENDITURES:				
Current:				
General government	3,000	3,000	549	2,451
Total expenditures	3,000	3,000	549	2,451
REVENUES OVER (UNDER) EXPENDITURES	9,650	9,650	12,226	2,576
Net change in fund balance	\$ 9,650	\$ 9,650	12,226	\$ 2,576
FUND BALANCE:				
Beginning of year			28,331	
End of year			<u>\$ 40,557</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 AFFORDABLE LINKAGE FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 7,000	\$ 7,000	\$ 3,534	\$ (3,466)
Charges for current services	340,939	340,939	63,044	(277,895)
Total revenues	<u>347,939</u>	<u>347,939</u>	<u>66,578</u>	<u>(281,361)</u>
EXPENDITURES:				
Current:				
General government	250,000	250,000	-	250,000
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>97,939</u>	<u>97,939</u>	<u>66,578</u>	<u>(31,361)</u>
Net change in fund balance	<u>\$ 97,939</u>	<u>\$ 97,939</u>	66,578	<u>\$ (31,361)</u>
FUND BALANCE:				
Beginning of year			<u>212,927</u>	
End of year			<u>\$ 279,505</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 UDSP REGIONAL TRAFFIC FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 3,000	\$ 3,000	\$ 4,444	\$ 1,444
Licenses, permits and fees	430,500	430,500	392,000	(38,500)
Total revenues	<u>433,500</u>	<u>433,500</u>	<u>396,444</u>	<u>(37,056)</u>
EXPENDITURES:				
Current:				
Public works	430,500	497,857	392,000	105,857
Total expenditures	<u>430,500</u>	<u>497,857</u>	<u>392,000</u>	<u>105,857</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,000</u>	<u>(64,357)</u>	<u>4,444</u>	<u>68,801</u>
Net change in fund balance	<u>\$ 3,000</u>	<u>\$ (64,357)</u>	<u>4,444</u>	<u>\$ 68,801</u>
FUND BALANCE:				
Beginning of year			<u>80,513</u>	
End of year			<u>\$ 84,957</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 BUILDING STANDARD SB 1473 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 8	\$ 8	\$ 39	\$ 31
Charges for current services	630	630	401	(229)
Total revenues	<u>638</u>	<u>638</u>	<u>440</u>	<u>(198)</u>
Net change in fund balance	<u>\$ 638</u>	<u>\$ 638</u>	440	<u>\$ (198)</u>
FUND BALANCE:				
Beginning of year			<u>1,201</u>	
End of year			<u>\$ 1,641</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ROHNERT PARK FOUNDATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 3,500	\$ 3,500	\$ 11,332	\$ 7,832
Charges for current services	35,275	35,275	23,631	(11,644)
Donations and miscellaneous	344,461	344,461	296,627	(47,834)
Total revenues	<u>383,236</u>	<u>383,236</u>	<u>331,590</u>	<u>(51,646)</u>
EXPENDITURES:				
Current:				
General government	<u>259,255</u>	<u>758,383</u>	<u>201,307</u>	<u>557,076</u>
Total expenditures	<u>259,255</u>	<u>758,383</u>	<u>201,307</u>	<u>557,076</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>123,981</u>	<u>(375,147)</u>	<u>130,283</u>	<u>505,430</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(132,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(132,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (8,019)</u>	<u>\$ (375,147)</u>	<u>130,283</u>	<u>\$ 505,430</u>
FUND BALANCE:				
Beginning of year			<u>650,197</u>	
End of year			<u>\$ 780,480</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 WILFRED DOWDELL PUBLIC SAFETY MITIGATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 2	\$ 2
Total revenues	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	2	<u>\$ 2</u>
FUND BALANCE:				
Beginning of year			<u>132</u>	
End of year			<u>\$ 134</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SENIOR CENTER BINGO SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 700	\$ 700	\$ 1,868	\$ 1,168
Donations and miscellaneous	425,000	425,000	306,353	(118,647)
Total revenues	<u>425,700</u>	<u>425,700</u>	<u>308,221</u>	<u>(117,479)</u>
EXPENDITURES:				
Current:				
General government	441,750	441,750	289,771	151,979
Total expenditures	<u>441,750</u>	<u>441,750</u>	<u>289,771</u>	<u>151,979</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(16,050)</u>	<u>(16,050)</u>	<u>18,450</u>	<u>34,500</u>
Net change in fund balance	<u>\$ (16,050)</u>	<u>\$ (16,050)</u>	<u>18,450</u>	<u>\$ 34,500</u>
FUND BALANCE:				
Beginning of year			<u>109,517</u>	
End of year			<u>\$ 127,967</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 UDSP MAINTENANCE ANNUITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 105,348	\$ 105,348
Charges for current services	85,465	85,465	15,864	(69,601)
Licenses, permits and fees	1,645,886	1,645,886	1,320,594	(325,292)
Total revenues	1,731,351	1,731,351	1,441,806	(289,545)
OTHER FINANCING SOURCES (USES):				
Transfers out	-	-	(105,348)	(105,348)
Total other financing sources (uses)	-	-	(105,348)	(105,348)
Net change in fund balance	\$ 1,731,351	\$ 1,731,351	1,336,458	\$ (394,893)
FUND BALANCE:				
Beginning of year			5,236,399	
End of year			\$ 6,572,857	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION TRIBE CHARITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Donations and miscellaneous	\$ 1,176,399	\$ 1,176,399	\$ 892,024	\$ (284,375)
Total revenues	<u>1,176,399</u>	<u>1,176,399</u>	<u>892,024</u>	<u>(284,375)</u>
EXPENDITURES:				
Current:				
General government	1,176,399	1,772,421	1,471,204	301,217
Total expenditures	<u>1,176,399</u>	<u>1,772,421</u>	<u>1,471,204</u>	<u>301,217</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(596,022)</u>	<u>(579,180)</u>	<u>16,842</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (596,022)</u>	<u>(579,180)</u>	<u>\$ 16,842</u>
FUND BALANCE:				
Beginning of year			<u>579,180</u>	
End of year			<u>\$ -</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION NEIGHBORHOOD UPGRADE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 13,500	\$ 13,500	\$ 22,784	\$ 9,284
Donations and miscellaneous	1,176,399	1,176,399	892,024	(284,375)
Total revenues	<u>1,189,899</u>	<u>1,189,899</u>	<u>914,808</u>	<u>(275,091)</u>
EXPENDITURES:				
Current:				
General government	375,356	830,366	250,776	579,590
Total expenditures	<u>375,356</u>	<u>830,366</u>	<u>250,776</u>	<u>579,590</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>814,543</u>	<u>359,533</u>	<u>664,032</u>	<u>304,499</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,015,000)	(1,730,906)	(1,176,647)	554,259
Total other financing sources (uses)	<u>(1,015,000)</u>	<u>(1,730,906)</u>	<u>(1,176,647)</u>	<u>554,259</u>
Net change in fund balance	<u>\$ (200,457)</u>	<u>\$ (1,371,373)</u>	(512,615)	<u>\$ 858,758</u>
FUND BALANCE:				
Beginning of year			1,854,254	
End of year			<u>\$ 1,341,639</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
AFFORDABLE HOUSING RESIDENT FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 130	\$ 130	\$ 782	\$ 652
Charges for current services	124,000	124,000	-	(124,000)
Total revenues	<u>124,130</u>	<u>124,130</u>	<u>782</u>	<u>(123,348)</u>
EXPENDITURES:				
Current:				
General government	170,000	170,000	1,627	168,373
Total expenditures	<u>170,000</u>	<u>170,000</u>	<u>1,627</u>	<u>168,373</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(45,870)</u>	<u>(45,870)</u>	<u>(845)</u>	<u>45,025</u>
Net change in fund balance	<u>\$ (45,870)</u>	<u>\$ (45,870)</u>	<u>(845)</u>	<u>\$ 45,025</u>
FUND BALANCE:				
Beginning of year			<u>50,798</u>	
End of year			<u>\$ 49,953</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 CALIFORNIA STRONG MOTION INSTRUMENTATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest and rentals	\$ 12	\$ 12	\$ 99	\$ 87
Licenses, permits and fees	1,800	1,800	721	(1,079)
Total revenues	<u>1,812</u>	<u>1,812</u>	<u>820</u>	<u>(992)</u>
Net change in fund balance	<u>\$ 1,812</u>	<u>\$ 1,812</u>	820	<u>\$ (992)</u>
FUND BALANCE:				
Beginning of year			<u>4,619</u>	
End of year			<u>\$ 5,439</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION RESERVE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 25,000	\$ 25,000	\$ 69,811	\$ 44,811
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>69,811</u>	<u>44,811</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>25,000</u>	<u>25,000</u>	<u>69,811</u>	<u>44,811</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	500,000	450,000	450,000	-
Transfers out	(2,000,000)	(2,000,000)	-	2,000,000
Total other financing sources (uses)	<u>(1,500,000)</u>	<u>(1,550,000)</u>	<u>450,000</u>	<u>2,000,000</u>
Net change in fund balance	<u>\$ (1,475,000)</u>	<u>\$ (1,525,000)</u>	519,811	<u>\$ 2,044,811</u>
FUND BALANCE:				
Beginning of year			<u>4,502,177</u>	
End of year			<u>\$ 5,021,988</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SOUTH EAST SPECIFIC PLAN SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ 596,883	\$ 596,883	\$ 286,262	\$ (310,621)
Interest and rentals	11,540	11,540	19,304	7,764
Charges for current services	173,753	173,753	180,696	6,943
Licenses, permits and fees	280,289	280,289	242,844	(37,445)
Donations and miscellaneous	-	-	23,603	23,603
Total revenues	<u>1,062,465</u>	<u>1,062,465</u>	<u>752,709</u>	<u>(309,756)</u>
EXPENDITURES:				
Current:				
General government	56,200	56,200	36,126	20,074
Public safety	-	216,635	216,635	-
Total expenditures	<u>56,200</u>	<u>272,835</u>	<u>252,761</u>	<u>20,074</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,006,265</u>	<u>789,630</u>	<u>499,948</u>	<u>(289,682)</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(216,635)	(363,824)	(363,824)	-
Total other financing sources (uses)	<u>(216,635)</u>	<u>(363,824)</u>	<u>(363,824)</u>	<u>-</u>
Net change in fund balance	<u>\$ 789,630</u>	<u>\$ 425,806</u>	136,124	<u>\$ (289,682)</u>
FUND BALANCE:				
Beginning of year			<u>1,037,882</u>	
End of year			<u>\$ 1,174,006</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
COMMUNITY SERVICES FACILITIES FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 8	\$ 8	\$ 348	\$ 340
Charges for current services	15,000	15,000	17,286	2,286
Total revenues	15,008	15,008	17,634	2,626
EXPENDITURES:				
Current:				
General government	15,000	21,000	13,389	7,611
Total expenditures	15,000	21,000	13,389	7,611
REVENUES OVER (UNDER) EXPENDITURES	8	(5,992)	4,245	10,237
Net change in fund balance	\$ 8	\$ (5,992)	4,245	\$ 10,237
FUND BALANCE:				
Beginning of year			18,995	
End of year			\$ 23,240	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M PARKS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ -	\$ -	\$ 770	\$ 770
Charges for current services	400,000	400,000	496,577	96,577
Total revenues	400,000	400,000	497,347	97,347
EXPENDITURES:				
Current:				
Parks and recreation	358,372	358,372	224,856	133,516
Capital outlay	35,000	35,000	25,023	9,977
Total expenditures	393,372	393,372	249,879	143,493
REVENUES OVER (UNDER) EXPENDITURES	6,628	6,628	247,468	240,840
Net change in fund balance	\$ 6,628	\$ 6,628	247,468	\$ 240,840
FUND BALANCE:				
Beginning of year			(75)	
End of year			\$ 247,393	

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

Enterprise Funds account for operations that operate in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed primarily through user charges. The following summarizes the City's nonmajor Enterprise Funds:

Recycled Water Fund – Accounts for the activities of recycled water operations provided to recycled water customers based on user agreement. The activities include but not limited to, recycled water operations, maintenance, billing and collection.

Refuse Collection Fund – Accounts for the remaining assets held in the Refuse Collection Fund. Ordinance No. 851 adopted by the City Council on November 27, 2012 transferred refuse billing and rate setting responsibilities from the City to an independent contractor in accordance with the Second Amended and Restated Agreement.

Golf Courses Fund – Accounts for the activities of the City's golf courses which are under the operational management of Rohnert Park Golf LP doing business as Foxtail Golf Course. The City has implemented a master lease agreement with Rohnert Park Golf LP, a California Limited Partnership to facilitate the improvement, operation, and maintenance of the City's two golf courses.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2020

	Recycled Water	Refuse Collection	Golf Courses	Total
ASSETS				
Current assets:				
Cash and investments	\$ 504,722	\$ 636,823	\$ 38,315	\$ 1,179,860
Accounts receivable, net	78,218	6,401	-	84,619
Total current assets	582,940	643,224	38,315	1,264,479
Noncurrent assets:				
Capital assets:				
Non-depreciable	63,476	-	-	63,476
Depreciable, net	240,270	-	186,583	426,853
Total capital assets	303,746	-	186,583	490,329
Total noncurrent assets	303,746	-	186,583	490,329
Total assets	886,686	643,224	224,898	1,754,808
DEFERRED OUTFLOW OF RESOURCES				
Related to pensions	37,803	-	4,561	42,364
Total deferred outflow of resources	37,803	-	4,561	42,364
LIABILITIES				
Current liabilities:				
Accounts payable	19,599	21,262	-	40,861
Total current liabilities	19,599	21,262	-	40,861
Noncurrent liabilities:				
Net pension liability	130,325	-	15,672	145,997
Total noncurrent liabilities	130,325	-	15,672	145,997
Total liabilities	149,924	21,262	15,672	186,858
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	10,315	-	1,230	11,545
Total deferred inflows of resources	10,315	-	1,230	11,545
NET POSITION				
Investment in capital assets	303,746	-	186,583	490,329
Unrestricted	460,504	621,962	25,974	1,108,440
Total net position	\$ 764,250	\$ 621,962	\$ 212,557	\$ 1,598,769

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Recycled Water	Refuse Collection	Golf Courses	Total
OPERATING REVENUES:				
Utility service charges	\$ 449,893	\$ -	\$ -	\$ 449,893
Charges for services	-	-	56,546	56,546
Other revenue	32,404	-	-	32,404
Total operating revenues	482,297	-	56,546	538,843
OPERATING EXPENSES:				
Purchase of water	207,160	-	-	207,160
Contractual services	-	-	29,994	29,994
Payroll and related costs	81,700	-	8,815	90,515
Other	103	-	-	103
Repairs, operations and maintenance	4,750	-	-	4,750
Professional services	5,667	21,771	11,786	39,224
Depreciation	5,204	-	51,616	56,820
Total operating expenses	304,584	21,771	102,211	428,566
OPERATING INCOME (LOSS)	177,713	(21,771)	(45,665)	110,277
NONOPERATING REVENUES (EXPENSES):				
Investment income	6,863	9,665	686	17,214
Total nonoperating revenues (expenses)	6,863	9,665	686	17,214
INCOME (LOSS) BEFORE TRANSFERS	184,576	(12,106)	(44,979)	127,491
TRANSFERS				
Transfers in	1,621	-	3,843	5,464
Total transfers	1,621	-	3,843	5,464
Changes in net position	186,197	(12,106)	(41,136)	132,955
NET POSITION:				
Beginning of year	578,053	634,068	253,693	1,465,814
End of year	\$ 764,250	\$ 621,962	\$ 212,557	\$ 1,598,769

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Recycled Water	Refuse Collection	Golf Courses	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 423,636	\$ -	\$ 56,546	\$ 480,182
Cash paid to suppliers for goods and services	(218,527)	(601)	(41,780)	(260,908)
Cash paid to employees for services	(86,712)	-	(9,426)	(96,138)
Other	32,404	-	-	32,404
Net cash provided by (used in) operating activities	150,801	(601)	5,340	155,540
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Repayment to other funds	(3,630)	-	(367)	(3,997)
Transfers from other funds	1,621	-	3,843	5,464
Net cash provided by (used in) noncapital financing activities	(2,009)	-	3,476	1,467
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(1,621)	-	-	(1,621)
Net cash provided by (used in) capital and related financing activities	(1,621)	-	-	(1,621)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	6,863	9,665	686	17,214
Net cash provided by investing activities	6,863	9,665	686	17,214
Net change in cash and cash equivalents	154,034	9,064	9,502	172,600
CASH AND CASH EQUIVALENTS:				
Beginning of year	350,688	627,759	28,813	1,007,260
End of year	<u>\$ 504,722</u>	<u>\$ 636,823</u>	<u>\$ 38,315</u>	<u>\$ 1,179,860</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:				
Cash and cash investments	\$ 504,722	\$ 636,823	\$ 38,315	\$ 1,179,860
Total cash and cash equivalents	<u>\$ 504,722</u>	<u>\$ 636,823</u>	<u>\$ 38,315</u>	<u>\$ 1,179,860</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Recycled Water	Refuse Collection	Golf Courses	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 177,713	\$ (21,771)	\$ (45,665)	\$ 110,277
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	5,204	-	51,616	56,820
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	(26,257)	-	-	(26,257)
Deferred outflows - related to pensions	(12,348)	-	(1,504)	(13,852)
Accounts payable	(847)	21,170	-	20,323
Net pension liability	12,303	-	1,498	13,801
Deferred inflows - related to pensions	(4,967)	-	(605)	(5,572)
Total adjustments	(26,912)	21,170	51,005	45,263
Net cash provided by (used in) operating activities	\$ 150,801	\$ (601)	\$ 5,340	\$ 155,540

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

Internal Service Funds are used to account for the accumulation of resources and the allocation and reimbursement of costs for service provided between City departments and functions. The following summarizes the City's Internal Service Funds:

Information Technology Fund - Accounts for the cost of providing information technology services to City departments including: purchasing, operating and maintaining the City's voice, data, computer systems and its infrastructure.

Vehicle Replacement Fund - Accounts for the accumulation of resources, and related expenses incurred for future replacement of major equipment and vehicles in the City.

Fleet Management Fund – Accounts for the cost of providing fleet management services to City departments with services including: vehicle repairs, preventative maintenance and quality control inspections.

Infrastructure Fund – Accounts for the accumulation of resources, and related expense incurred for future replacement of City infrastructure.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF NET POSITION
ALL INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
ASSETS					
Current assets:					
Cash and investments	\$ 2,889,938	\$ 3,642,627	\$ 128,451	\$ 2,698,924	\$ 9,359,940
Prepaid items and other assets	33,691	-	-	-	33,691
Total current assets	2,923,629	3,642,627	128,451	2,698,924	9,393,631
Noncurrent assets:					
Advances to other funds	-	1,002,463	-	-	1,002,463
Capital assets:					
Depreciable, net	143,079	215,289	81,982	-	440,350
Total capital assets	143,079	215,289	81,982	-	440,350
Total noncurrent assets	143,079	1,217,752	81,982	-	1,442,813
Total assets	3,066,708	4,860,379	210,433	2,698,924	10,836,444
DEFERRED OUTFLOW OF RESOURCES					
Related to pensions	206,793	-	111,744	-	318,537
Total deferred outflow of resources	206,793	-	111,744	-	318,537
LIABILITIES					
Current liabilities:					
Accounts payable	26,656	31,647	29,958	-	88,261
Total current liabilities	26,656	31,647	29,958	-	88,261
Noncurrent liabilities:					
Net pension liability	724,640	-	388,305	-	1,112,945
Total noncurrent liabilities	724,640	-	388,305	-	1,112,945
Total liabilities	751,296	31,647	418,263	-	1,201,206
DEFERRED INFLOWS OF RESOURCES					
Related to pensions	59,655	-	31,336	-	90,991
Total deferred inflows of resources	59,655	-	31,336	-	90,991
NET POSITION					
Investment in capital assets	143,079	215,289	81,982	-	440,350
Unrestricted (deficit)	2,319,471	4,613,443	(209,404)	2,698,924	9,422,434
Total net position	\$ 2,462,550	\$ 4,828,732	\$ (127,422)	\$ 2,698,924	\$ 9,862,784

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
OPERATING REVENUES:					
Charges for services	\$ 1,139,190	\$ 949,065	\$ 649,648	\$ -	\$ 2,737,903
Other revenue	5,238	-	1,183	-	6,421
Total operating revenues	1,144,428	949,065	650,831	-	2,744,324
OPERATING EXPENSES:					
Contractual services	155,730	-	19,368	-	175,098
Rent and leases	83,574	-	-	-	83,574
Payroll and related costs	408,352	-	248,538	-	656,890
Heat, light and power	-	-	19,251	-	19,251
Other	-	-	121	-	121
Repairs, operations and maintenance	221,351	-	101,826	-	323,177
Professional services	354,907	-	183,281	-	538,188
Supplies	97	-	390	-	487
Depreciation	42,800	-	9,557	-	52,357
Total operating expenses	1,266,811	-	582,332	-	1,849,143
OPERATING INCOME (LOSS)	(122,383)	949,065	68,499	-	895,181
NONOPERATING REVENUES (EXPENSES):					
Investment income	56,765	86,409	4,284	80,540	227,998
Gain (loss) on disposal of property	-	40,145	-	-	40,145
Total nonoperating revenues (expenses)	56,765	126,554	4,284	80,540	268,143
INCOME (LOSS) BEFORE TRANSFERS	(65,618)	1,075,619	72,783	80,540	1,163,324
TRANSFERS:					
Transfers in	-	205,008	-	494,924	699,932
Transfers out	(492,698)	(540,000)	-	(3,657,655)	(4,690,353)
Total transfers	(492,698)	(334,992)	-	(3,162,731)	(3,990,421)
Changes in net position	(558,316)	740,627	72,783	(3,082,191)	(2,827,097)
NET POSITION:					
Beginning of year	3,020,866	4,088,105	(200,205)	5,781,115	12,689,881
End of year	\$ 2,462,550	\$ 4,828,732	\$ (127,422)	\$ 2,698,924	\$ 9,862,784

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipts from interfund services provided	\$ 1,139,190	\$ 949,065	\$ 649,648	\$ -	\$ 2,737,903
Cash paid to suppliers for goods and services	(799,823)	29,366	(321,159)	-	(1,091,616)
Cash paid to employees for services	(434,466)	-	(263,013)	-	(697,479)
Other	5,238	-	1,183	-	6,421
Net cash provided by (used in) operating activities	(89,861)	978,431	66,659	-	955,229
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Repayment to (from) other funds	(16,917)	85,637	(11,144)	-	57,576
Transfers from other funds	-	205,008	-	494,924	699,932
Transfers to other funds	(492,698)	(540,000)	-	(3,657,655)	(4,690,353)
Net cash (used in) noncapital financing activities	(509,615)	(249,355)	(11,144)	(3,162,731)	(3,932,845)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(26,586)	(215,289)	(60,215)	-	(302,090)
Proceeds from the sale of assets	-	40,145	-	-	40,145
Payment on capital debt and loans payable	(32,660)	-	-	-	(32,660)
Net cash (used in) capital and related financing activities	(59,246)	(175,144)	(60,215)	-	(294,605)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	56,765	86,409	4,284	80,540	227,998
Net cash provided by investing activities	56,765	86,409	4,284	80,540	227,998
Net change in cash and cash equivalents	(601,957)	640,341	(416)	(3,082,191)	(3,044,223)
CASH AND CASH EQUIVALENTS:					
Beginning of year	3,491,895	3,002,286	128,867	5,781,115	12,404,163
End of year	<u>\$ 2,889,938</u>	<u>\$ 3,642,627</u>	<u>\$ 128,451</u>	<u>\$ 2,698,924</u>	<u>\$ 9,359,940</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:					
Cash and cash investments	\$ 2,889,938	\$ 3,642,627	\$ 128,451	\$ 2,698,924	\$ 9,359,940
Total cash and cash equivalents	<u>\$ 2,889,938</u>	<u>\$ 3,642,627</u>	<u>\$ 128,451</u>	<u>\$ 2,698,924</u>	<u>\$ 9,359,940</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET					
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:					
Operating income (loss)	\$ (122,383)	\$ 949,065	\$ 68,499	\$ -	\$ 895,181
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	42,800	-	9,557	-	52,357
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:					
Prepaid items and other assets	33,593	-	-	-	33,593
Deferred outflows - related to pensions	(64,329)	-	(35,658)	-	(99,987)
Accounts payable	(17,757)	29,366	3,078	-	14,687
Net pension liability	64,093	-	35,527	-	99,620
Deferred inflows - related to pensions	(25,878)	-	(14,344)	-	(40,222)
Total adjustments	32,522	29,366	(1,840)	-	60,048
Net cash provided by (used in) operating activities	\$ (89,861)	\$ 978,431	\$ 66,659	\$ -	\$ 955,229

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

PRIVATE PURPOSE TRUST FUNDS

Private Purpose Trust Fund is a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust funds:

Assets Seizure Fund - Accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.

Redevelopment Successor Agency Fund – Accounts for the assets and activities to wind down the affairs of the former Community Development Commission (Commission). This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance under the Redevelopment Dissolution Act.

AGENCY FUNDS

Agency fund is a fiduciary fund type used to account for resources held by the City in a custodial capacity and do not involve measurement of results of operations. The City report the following agency fund:

SoMo Village Trust Fund - Accounts for assets held by the City in a custodial capacity for a developer for the construction of a soccer field. The SoMo Village Trust Fund ended first quarter FY19-20, as of June 30, 2020 balance was zero.

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CITY OF ROHNERT PARK
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
JUNE 30, 2020

	Assets Seizure	Redevelopment Successor Agency	Total Private Purpose Trust Funds
ASSETS			
Cash and investments	\$ 484,066	\$ 5,643,387	\$ 6,127,453
Restricted cash and investments	-	1,781,283	1,781,283
Capital asset, not being depreciated	-	3,001,063	3,001,063
Capital asset, being depreciated, net	-	8,608,286	8,608,286
Total assets	484,066	19,034,019	19,518,085
LIABILITIES			
Deposits payable	451,808	-	451,808
Interest payable	-	335,174	335,174
Due to City	-	860,084	860,084
Long-term debt:			
Due in one year	-	1,963,816	1,963,816
Due in more than one year	-	37,028,126	37,028,126
Total liabilities	451,808	40,187,200	40,639,008
DEFERRED INFLOWS OF RESOURCES			
Unamortized gain on refunding	-	842,514	842,514
Total deferred inflows of resources	-	842,514	842,514
NET POSITION (DEFICIT)			
Net position held in trust	32,258	(21,995,695)	(21,963,437)
Total net position (deficit)	\$ 32,258	\$ (21,995,695)	\$ (21,963,437)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Assets Seizure	Redevelopment Successor Agency	Total Private Purpose Trust Funds
ADDITIONS:			
Property Taxes	\$ -	\$ 4,155,981	\$ 4,155,981
Interest and rentals	7,345	90,017	97,362
Total additions	<u>7,345</u>	<u>4,245,998</u>	<u>4,253,343</u>
DEDUCTIONS:			
General and administration	-	250,000	250,000
Transfers to City	-	8,055,725	8,055,725
Project expenses	-	904,158	904,158
Depreciation	-	1,641,473	1,641,473
Total deductions	<u>-</u>	<u>10,851,356</u>	<u>10,851,356</u>
Change in net position	7,345	(6,605,358)	(6,598,013)
NET POSITION (DEFICIT):			
Beginning of year	24,913	(15,390,337)	(15,365,424)
End of period	<u>\$ 32,258</u>	<u>\$ (21,995,695)</u>	<u>\$ (21,963,437)</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deletions	Balance June 30, 2020
<u>SOMO Trust</u>				
Assets:				
Cash and investments	\$ 12,404	\$ -	\$ (12,404)	\$ -
Total assets	\$ 12,404	\$ -	\$ (12,404)	\$ -
Liabilities:				
Accounts payable	\$ 12,404	\$ -	\$ (12,404)	\$ -
Total liabilities	\$ 12,404	\$ -	\$ (12,404)	\$ -

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STATISTICAL SECTION

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Index to Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-4
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	S-10
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-25
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	S-33
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S-34

CITY OF ROHNERT PARK
NET POSITION BY COMPONENT (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Governmental activities					
Net investment in capital assets	\$ 123,734,795	\$ 100,825,591	\$ 94,110,840	\$ 79,984,205	\$ 79,984,403
Restricted	47,769,438	53,098,675	43,969,926	52,511,853	43,154,460
Unrestricted	13,413,480	(1,153,729)	(16,251,748)	(27,942,968)	(37,944,818)
Total governmental activities net position	<u>\$ 184,917,713</u>	<u>\$ 152,770,537</u>	<u>\$ 121,829,018</u>	<u>\$ 104,553,090</u>	<u>\$ 85,194,045</u>
Business-type activities					
Net investment in capital assets	\$ 52,547,885	\$ 46,516,076	\$ 41,338,053	\$ 36,440,979	\$ 36,055,113
Restricted	505,016	-	-	-	-
Unrestricted	25,840,643	24,796,629	23,414,613	20,008,972	14,223,085
Total business-type activities net position	<u>\$ 78,893,544</u>	<u>\$ 71,312,705</u>	<u>\$ 64,752,666</u>	<u>\$ 56,449,951</u>	<u>\$ 50,278,198</u>
Primary government					
Net investment in capital assets	\$ 176,282,680	\$ 147,341,667	\$ 135,448,893	\$ 116,425,184	\$ 116,039,516
Restricted	48,274,454	53,098,675	43,969,926	52,511,853	43,154,460
Unrestricted	39,254,123	23,642,900	7,162,865	(7,933,996)	(23,721,733)
Total primary government net position	<u>\$ 263,811,257</u>	<u>\$ 224,083,242</u>	<u>\$ 186,581,684</u>	<u>\$ 161,003,041</u>	<u>\$ 135,472,243</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
NET POSITION BY COMPONENT (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Governmental activities					
Net investment in capital assets	\$ 73,541,501	\$ 66,373,255	\$ 49,803,902	\$ 52,293,588	\$ 25,958,726
Restricted	41,834,834	32,362,423	33,166,020	27,482,966	17,346,572
Unrestricted	(49,286,068)	(610,478)	17,562,930	5,287,237	16,293,462
Total governmental activities net position	<u>\$ 66,090,267</u>	<u>\$ 98,125,200</u>	<u>\$ 100,532,852</u>	<u>\$ 85,063,791</u>	<u>\$ 59,598,760</u>
Business-type activities					
Net investment in capital assets	\$ 34,323,645	\$ 29,762,623	\$ 23,820,293	\$ 25,277,232	\$ 25,501,383
Restricted	-	-	-	-	-
Unrestricted	14,262,033	21,058,424	5,662,653	1,287,885	1,062,428
Total business-type activities net position	<u>\$ 48,585,678</u>	<u>\$ 50,821,047</u>	<u>\$ 29,482,946</u>	<u>\$ 26,565,117</u>	<u>\$ 26,563,811</u>
Primary government					
Net investment in capital assets	\$ 107,865,146	\$ 96,135,878	\$ 73,624,195	\$ 77,570,820	\$ 51,460,109
Restricted	41,834,834	32,362,423	33,166,020	27,482,966	17,346,572
Unrestricted	(35,024,035)	20,447,946	23,225,583	6,575,122	17,355,890
Total primary government net position	<u>\$ 114,675,945</u>	<u>\$ 148,946,247</u>	<u>\$ 130,015,798</u>	<u>\$ 111,628,908</u>	<u>\$ 86,162,571</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Expenses					
Governmental activities:					
General government	\$ 18,395,701	\$ 15,782,995	\$ 14,029,689	\$ 12,254,948	\$ 10,499,931
Public safety	27,882,316	25,137,853	23,634,389	14,181,941	16,106,438
Public works	6,676,057	6,038,401	7,747,069	9,495,442	4,718,970
Parks and recreation	4,620,070	4,610,049	4,442,424	3,880,613	4,106,404
Cultural arts center	882,026	830,215	1,057,067	1,485,038	982,644
Interest on long-term debt	-	-	10,202	29,543	22,989
Total governmental activities expenses	<u>58,456,170</u>	<u>52,399,513</u>	<u>50,920,840</u>	<u>41,327,525</u>	<u>36,437,376</u>
Business-type activities:					
Water	6,470,072	6,640,554	6,822,430	6,741,027	6,020,579
Sewer	14,393,196	14,035,570	13,597,286	13,821,479	12,647,157
Recycled Water	304,584	382,438	184,115	277,636	150,607
Refuse Collection	21,771	6,353	105,873	86,585	32,070
Golf Courses	102,211	144,881	91,278	143,951	-
Total business-type activities expenses	<u>21,291,834</u>	<u>21,209,796</u>	<u>20,800,982</u>	<u>21,070,678</u>	<u>18,850,413</u>
Total primary government expenses	<u>\$ 79,748,004</u>	<u>\$ 73,609,309</u>	<u>\$ 71,721,822</u>	<u>\$ 62,398,203</u>	<u>\$ 55,287,789</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 6,727,682	\$ 9,007,940	\$ 8,213,886	\$ 5,395,832	\$ 5,076,199
Public safety	1,176,350	1,176,407	1,054,463	1,147,291	1,016,562
Public works	4,234,918	4,958,695	5,514,275	3,561,595	2,393,811
Parks and recreation	1,036,994	1,435,141	1,373,278	1,301,630	1,341,005
Cultural arts center	232,097	459,774	409,085	420,966	484,170
Operating grants and contributions	13,136,392	16,652,961	15,998,998	14,010,389	13,510,394
Capital grants and contributions	19,558,968	15,207,135	18,092,270	8,680,953	8,541,829
Total governmental activities program revenues	<u>46,103,401</u>	<u>48,898,053</u>	<u>50,656,255</u>	<u>34,518,656</u>	<u>32,363,970</u>
Business-type activities:					
Charges for services:					
Water	10,114,572	8,853,390	8,355,088	7,109,819	6,572,737
Sewer	15,956,040	16,156,224	14,717,271	13,647,965	12,723,384
Recycled Water	449,893	354,752	387,254	284,558	226,135
Refuse Collection	-	37,500	114,560	-	-
Golf Courses	56,546	59,698	57,457	55,514	-
Capital grants and contributions	2,167,209	2,021,683	5,010,751	5,237,008	-
Total business-type activities program revenues	<u>28,744,260</u>	<u>27,483,247</u>	<u>28,642,381</u>	<u>26,334,864</u>	<u>19,522,256</u>
Total primary government program revenues	<u>\$ 74,847,661</u>	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Expenses					
Governmental activities:					
General government	\$ 10,648,148	\$ 9,202,607	\$ 10,772,401	\$ 14,359,626	\$ 16,306,249
Public safety	15,711,045	14,888,571	14,347,850	14,403,785	15,455,097
Public works	4,115,427	2,840,825	2,840,555	3,530,589	3,416,002
Parks and recreation	2,940,882	3,342,205	3,085,681	3,266,821	3,659,993
Cultural arts center	774,542	648,630	704,021	587,931	417,011
Interest on long-term debt	194,621	153,921	499,028	1,920,730	3,856,319
Total governmental activities expenses	<u>34,384,665</u>	<u>31,076,759</u>	<u>32,249,536</u>	<u>38,069,482</u>	<u>43,110,671</u>
Business-type activities:					
Water	7,875,791	6,036,836	5,929,852	7,095,841	6,791,475
Sewer	13,037,337	11,963,155	11,768,056	10,659,707	12,071,585
Recycled Water	-	-	-	-	-
Refuse Collection	3,530	4,828	3,039,046	5,534,555	5,330,582
Golf Courses	-	-	-	-	-
Total business-type activities expenses	<u>20,916,658</u>	<u>18,004,819</u>	<u>20,736,954</u>	<u>23,290,103</u>	<u>24,193,642</u>
Total primary government expenses	<u>\$ 55,301,323</u>	<u>\$ 49,081,578</u>	<u>\$ 52,986,490</u>	<u>\$ 61,359,585</u>	<u>\$ 67,304,314</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 2,740,546	\$ 1,423,854	\$ 855,997	\$ 1,339,978	\$ 1,076,171
Public safety	1,102,207	1,196,933	661,454	407,871	592,952
Public works	2,015,070	1,114,354	879,340	703,948	474,124
Parks and recreation	1,297,774	1,406,770	1,192,894	1,337,034	1,319,042
Cultural arts center	343,936	330,906	403,728	398,004	301,631
Operating grants and contributions	10,148,400	5,784,503	15,128,681	2,125,258	2,441,258
Capital grants and contributions	13,065,771	13,745,990	4,323,246	651,077	1,492,542
Total governmental activities program revenues	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>	<u>6,963,170</u>	<u>7,697,720</u>
Business-type activities:					
Charges for services:					
Water	6,307,513	7,020,887	7,421,931	6,631,136	6,466,678
Sewer	13,216,660	13,416,857	12,522,826	10,934,425	8,407,237
Recycled Water	-	-	-	-	-
Refuse Collection	-	-	2,697,879	5,442,977	5,526,939
Golf Courses	-	-	-	-	-
Capital grants and contributions	-	270,063	769,406	268,029	192,260
Total business-type activities program revenues	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>	<u>23,276,567</u>	<u>20,593,114</u>
Total primary government program revenues	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>	<u>\$ 30,239,737</u>	<u>\$ 28,290,834</u>

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Net (Expense)/Revenue					
Governmental activities	\$ (12,352,769)	\$ (3,501,460)	\$ (264,585)	\$ (6,808,869)	\$ (4,073,406)
Business-type activities	7,452,426	6,273,451	7,841,399	5,264,186	671,843
Total primary government net expense	<u>\$ (4,900,343)</u>	<u>\$ 2,771,991</u>	<u>\$ 7,576,814</u>	<u>\$ (1,544,683)</u>	<u>\$ (3,401,563)</u>
General Revenues					
and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 6,219,631	\$ 5,466,745	\$ 4,397,565	\$ 4,358,477	\$ 4,009,906
Property tax in lieu of vehicle licenses fee	4,131,432	3,791,172	3,458,927	3,254,816	2,917,304
Sales taxes	12,920,781	13,498,326	12,684,366	11,244,782	10,483,969
Franchise taxes	2,910,746	2,722,163	2,594,906	2,398,910	2,221,543
Other taxes	3,845,515	4,939,204	5,274,656	3,668,873	3,459,315
Revenue from Fiduciary Fund	8,055,725	-	-	-	-
Investment income	2,480,086	2,836,811	1,244,037	1,810,778	500,983
Gain (Loss) on sale of capital assets	(874,601)	97,235	6,859,397	-	51,514
Other	1,152,864	970,402	1,465,895	219,349	458,554
Transfers	370,759	120,921	(248,444)	(788,071)	(925,904)
Special item - intergovernmental transfers	-	-	(13,905,792)	-	-
Extraordinary item - dissolution of RDA	-	-	-	-	-
Total governmental activities	<u>41,212,938</u>	<u>34,442,979</u>	<u>23,825,513</u>	<u>26,167,914</u>	<u>23,177,184</u>
Business-type activities:					
Investment earnings	435,078	407,509	212,872	119,496	94,773
Other	64,094	-	-	-	-
Transfers	(370,759)	(120,921)	248,444	788,071	925,904
Total business-type activities	<u>128,413</u>	<u>286,588</u>	<u>461,316</u>	<u>907,567</u>	<u>1,020,677</u>
Total primary government	<u>\$ 41,341,351</u>	<u>\$ 34,729,567</u>	<u>\$ 24,286,829</u>	<u>\$ 27,075,481</u>	<u>\$ 24,197,861</u>
Change in Net Position					
Governmental activities	\$ 28,860,169	\$ 30,941,519	\$ 23,560,928	\$ 19,359,045	\$ 19,103,778
Business-type activities	7,580,839	6,560,039	8,302,715	6,171,753	1,692,520
Total primary government	<u>\$ 36,441,008</u>	<u>\$ 37,501,558</u>	<u>\$ 31,863,643</u>	<u>\$ 25,530,798</u>	<u>\$ 20,796,298</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Net (Expense)/Revenue					
Governmental activities	\$ (3,670,961)	\$ (6,073,449)	\$ (8,804,196)	\$ (31,106,312)	\$ (35,412,951)
Business-type activities	(1,392,485)	2,702,988	2,675,088	(13,536)	(3,600,528)
Total primary government net expense	<u>\$ (5,063,446)</u>	<u>\$ (3,370,461)</u>	<u>\$ (6,129,108)</u>	<u>\$ (31,119,848)</u>	<u>\$ (39,013,479)</u>
General Revenues					
and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 3,564,329	\$ 3,875,521	\$ 3,517,309	\$ 16,106,337	\$ 15,595,902
Property tax in lieu of vehicle licenses fee	2,948,341	2,747,818	2,630,122	2,722,876	2,908,809
Sales taxes	10,493,451	10,541,059	9,555,854	9,062,981	8,237,144
Franchise taxes	2,068,761	1,981,803	1,682,427	1,695,706	1,500,461
Other taxes	3,109,123	2,945,367	2,329,689	2,054,212	1,816,893
Revenue from Fiduciary Fund	-	-	-	-	-
Investment income	300,328	246,098	38,876	962,474	1,605,298
Gain (Loss) on sale of capital assets	-	4,000	-	-	-
Other	133,236	1,292,275	4,348,120	181,941	415,518
Transfers	(4,275,417)	(7,909,865)	(171,499)	65,415	(255,089)
Special item - intergovernmental transfers	-	-	-	-	-
Extraordinary item - dissolution of RDA	-	-	-	23,719,400	-
Total governmental activities	<u>18,342,152</u>	<u>15,724,076</u>	<u>23,930,898</u>	<u>56,571,343</u>	<u>31,824,937</u>
Business-type activities:					
Investment earnings	75,585	52,305	71,242	80,257	109,076
Other	-	-	-	-	-
Transfers	4,275,417	7,909,865	171,499	(65,415)	255,089
Total business-type activities	<u>4,351,002</u>	<u>7,962,170</u>	<u>242,741</u>	<u>14,842</u>	<u>364,165</u>
Total primary government	<u>\$ 22,693,154</u>	<u>\$ 23,686,246</u>	<u>\$ 24,173,639</u>	<u>\$ 56,586,185</u>	<u>\$ 32,189,102</u>
Change in Net Position					
Governmental activities	\$ 14,671,191	\$ 9,650,627	\$ 15,126,702	\$ 25,465,031	\$ (3,588,014)
Business-type activities	2,958,517	10,665,158	2,917,829	1,306	(3,236,363)
Total primary government	<u>\$ 17,629,708</u>	<u>\$ 20,315,785</u>	<u>\$ 18,044,531</u>	<u>\$ 25,466,337</u>	<u>\$ (6,824,377)</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
PROGRAM REVENUES BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Function/Program					
Governmental activities:					
General government	\$ 29,892,528	\$ 23,982,376	\$ 26,103,780	\$ 17,949,097	\$ 14,573,424
Public safety	1,786,332	2,266,877	2,933,612	4,955,394	4,968,568
Public works	13,155,450	20,753,885	19,836,500	9,881,037	10,996,803
Parks and recreation	1,036,994	1,435,141	1,373,278	1,301,630	1,341,005
Cultural arts center	232,097	459,774	409,085	431,498	484,170
Subtotal governmental activities	<u>46,103,401</u>	<u>48,898,053</u>	<u>50,656,255</u>	<u>34,518,656</u>	<u>32,363,970</u>
Business-type activities:					
Water	11,689,820	9,522,053	13,053,603	12,346,827	6,572,737
Wastewater	16,548,001	17,414,684	14,873,389	13,647,965	12,723,384
Recycled water	449,893	449,312	543,372	284,558	226,135
Refuse	-	37,500	114,560	-	-
Golf Courses	56,546	59,698	57,457	55,514	-
Subtotal business-type activities	<u>28,744,260</u>	<u>27,483,247</u>	<u>28,642,381</u>	<u>26,334,864</u>	<u>19,522,256</u>
Total primary government	<u>\$ 74,847,661</u>	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
PROGRAM REVENUES BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Function/Program					
Governmental activities:					
General government	\$ 10,844,875	\$ 15,333,596	\$ 14,143,255 (1)	\$ 1,636,799	\$ 1,147,579
Public safety	2,413,054	2,603,116	1,257,721	1,008,050	910,988
Public works	15,814,065 (2)	5,328,922	6,447,742	2,583,283	4,018,480
Parks and recreation	1,297,774	1,406,770	1,192,894	1,337,034	1,319,042
Cultural arts center	343,936	330,906	403,728	398,004	301,631
Subtotal governmental activities	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>	<u>6,963,170</u>	<u>7,697,720</u>
Business-type activities:					
Water	6,307,513	7,020,887	7,432,612	6,775,045	6,466,678
Wastewater	13,216,660	13,686,920	13,281,551	11,058,545	8,599,497
Recycled water	-	-	-	-	-
Refuse	-	-	2,697,879	5,442,977	5,526,939
Golf Courses	-	-	-	-	-
Subtotal business-type activities	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>	<u>23,276,567</u>	<u>20,593,114</u>
Total primary government	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>	<u>\$ 30,239,737</u>	<u>\$ 28,290,834</u>

Notes:

- (1) The increases in general government program revenues starting fiscal year 2013 when compared to prior years were mainly due to the receipt of fees and contributions from the Federated Indians of the Graton Rancheria.
- (2) Public works program revenues for fiscal year 2015 included one-time intergovernmental transfer received from successor agency trust fund of \$5.7 million.

Source: City Finance Department.

CITY OF ROHNERT PARK
FUND BALANCE OF GOVERNMENTAL FUNDS (UNAUDITED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
General Fund					
Nonspendable	\$ 931,965	\$ 1,740,076	\$ 2,347,665	\$ 2,233,398	\$ 1,315,487
Restricted	5,572,528	16,321,258	11,249,911	6,860,247	3,504,479
Committed	-	-	-	-	-
Assigned	32,578,360	26,327,707	24,472,155	16,103,193	14,164,529
Unassigned	5,000	4,040	38,216	314,324	563,346
Total general fund	<u>\$ 39,087,853</u>	<u>\$ 44,393,081</u>	<u>\$ 38,107,947</u>	<u>\$ 25,511,162</u>	<u>\$ 19,547,841</u>
All Other Governmental Funds					
Nonspendable	\$ 500,000	\$ 500,000	\$ 1,768,050	\$ 1,505,786	\$ 500,000
Restricted	39,601,044	34,601,967	29,612,975	42,925,568	38,040,772
Committed	-	-	-	-	-
Assigned	14,438,853	12,032,111	5,839,531	6,670,821	4,936,721
Unassigned	-	(75)	(4,245,679)	(11,740,236)	(9,213,812)
Total all other governmental funds	<u>\$ 54,539,897</u>	<u>\$ 47,134,003</u>	<u>\$ 32,974,877</u>	<u>\$ 39,361,939</u>	<u>\$ 34,263,681</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
FUND BALANCE OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
General Fund					
Nonspendable	\$ 1,970,598	\$ 2,441,659	\$ 2,719,913	\$ 2,360,946	\$ 2,382,742
Restricted	172,998	186,413	2,041,125	2,429,224	927,747
Committed	-	-	-	-	3,592,593
Assigned	12,042,682	9,786,317	2,391,104	3,553,613	1,567,135
Unassigned	33,588	207,845	4,100,959	1,208,071	-
Total general fund	<u>\$ 14,219,866</u>	<u>\$ 12,622,234</u>	<u>\$ 11,253,101</u>	<u>\$ 9,551,854</u>	<u>\$ 8,470,217</u>
All Other Governmental Funds					
Nonspendable	\$ 500,000	\$ 2,212,970	\$ 10,613,660	\$ 10,519,393	\$ 20,231,490
Restricted	38,294,470	29,149,054	29,433,741	16,816,229	26,492,563
Committed	-	-	2,604,735	2,710,553	2,895,378
Assigned	2,322,710	3,267,686	-	-	-
Unassigned	(7,275,223)	(5,178,461)	(465,303)	(473,022)	(311,900)
Total all other governmental funds	<u>\$ 33,841,957</u>	<u>\$ 29,451,249</u>	<u>\$ 42,186,833</u>	<u>\$ 29,573,153</u>	<u>\$ 49,307,531</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Revenues					
Taxes	\$ 27,797,206	\$ 31,051,489	\$ 29,013,886	\$ 25,515,939	\$ 23,638,067
Intergovernmental	2,599,274	2,702,592	3,893,966	3,612,146	2,674,597
Intergovernmental transfer from successor agency trust fund	8,055,725	500,000	500,000	500,000	1,127,586
Interest and rentals	2,525,102	3,065,623	1,667,895	2,267,898	1,000,857
Charges for services	14,766,204	7,150,144	6,511,787	5,939,300	6,735,563
Licenses, permits and fees	6,350,794	17,714,394	18,333,554	7,455,327	8,153,393
Fines, forfeitures and penalties	119,392	133,177	138,557	251,815	136,810
Donations and miscellaneous	14,068,145	16,335,733	14,562,694	13,398,973	12,774,350
Total revenues	76,281,842	78,653,152	74,622,339	58,941,398	56,241,223
Expenditures					
General government	28,377,074	16,184,179	14,571,760	12,670,337	12,490,794
Public safety	26,956,137	23,521,523	21,654,123	18,095,260	16,866,435
Public works	3,829,453	3,413,973	3,929,521	3,450,542	2,444,253
Parks and recreation	3,609,445	3,792,711	3,379,524	3,010,377	3,304,477
Cultural arts center	830,891	943,600	933,777	885,038	928,571
Capital outlay	14,748,017	8,739,910	13,128,271	8,112,568	11,924,434
Debt service					
Principal	191,753	179,407	485,928	143,517	69,796
Interest and fiscal charges	-	-	18,542	30,188	24,162
Total expenditures	78,542,770	56,775,303	58,101,446	46,397,827	48,052,922
Excess (deficiency)of revenues over (under) expenditures	(2,260,928)	21,877,849	16,520,893	12,543,571	8,188,301

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Revenues					
Taxes	\$ 22,747,034	\$ 22,561,396	\$ 19,715,401	\$ 31,642,113	\$ 30,059,209
Intergovernmental	2,838,422	2,437,927	3,283,454	2,783,848	3,205,589
Intergovernmental transfer from successor agency trust fund	5,695,287	-	-	-	-
Interest and rentals	923,317	679,090	373,516	1,462,569	2,146,774
Charges for services	4,076,764	2,357,628	1,769,053	1,649,569	1,952,202
Licenses, permits and fees	5,739,963	3,855,530	14,407,014	1,129,495	888,402
Fines, forfeitures and penalties	176,490	174,637	200,266	184,386	146,940
Donations and miscellaneous	8,647,864	16,206,168	7,581,291	876,716	518,210
Total revenues	50,845,141	48,272,376	47,329,995	39,728,697	38,917,327
Expenditures					
General government	10,802,462	8,099,455	6,909,977	12,969,980	13,914,331
Public safety	15,642,763	14,724,998	13,884,510	13,788,261	14,687,084
Public works	1,914,825	1,353,085	1,242,943	726,480	656,651
Parks and recreation	2,660,915	2,598,935	2,300,901	2,312,924	2,270,907
Cultural arts center	787,168	643,463	704,021	587,931	417,011
Capital outlay	6,335,556	13,623,069	7,165,820	1,748,317	174,963
Debt service					
Principal	3,565,534	325,314	460,000	1,188,430	1,604,925
Interest and fiscal charges	266,586	200,938	420,257	2,463,746	3,028,229
Total expenditures	41,975,809	41,569,257	33,088,429	35,786,069	36,754,101
Excess (deficiency) of revenues over (under) expenditures	8,869,332	6,703,119	14,241,566	3,942,628	2,163,226

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Other Financing Sources (Uses)					
Issuance of debt and loans	\$ -	\$ 540,230	\$ -	\$ 420,643	\$ 339,738
Proceeds from the sale of capital assets	414	97,235	6,859,397	2,050,769	544,822
Transfers in	17,460,345	9,294,538	17,074,498	11,338,071	13,213,866
Transfers out	(13,099,165)	(11,365,592)	(20,339,273)	(15,291,475)	(16,537,028)
Total other financing sources (uses)	4,361,594	(1,433,589)	3,594,622	(1,481,992)	(2,438,602)
Special item - intergovernmental transfers	-	-	(13,905,792)	-	-
Net change in fund balances	\$ 2,100,666	\$ 20,444,260	\$ 6,209,723	\$ 11,061,579	\$ 5,749,699
Debt service as a percentage of noncapital expenditures	0.3%	0.4%	1.1%	0.5%	10.4%

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Other Financing Sources (Uses)					
Issuance of debt and loans	\$ 249,782	\$ 150,000	\$ -	\$ -	\$ -
Proceeds from the sale of capital assets	1,442,823	4,000	-	-	-
Transfers in	15,775,752	10,242,332	5,005,015	30,274,573	10,206,357
Transfers out	(20,349,349)	(18,266,807)	(5,274,014)	(30,309,158)	(10,461,446)
Total other financing sources (uses)	(2,880,992)	(7,870,475)	(268,999)	(34,585)	(255,089)
Special item - intergovernmental transfers	-	-	-	-	-
Net change in fund balances	\$ 5,988,340	\$ (1,167,356)	\$ 13,972,567	\$ 3,908,042	\$ 1,908,137
Debt service as a percentage of noncapital expenditures	1.9%	3.4%	10.7%	12.7%	34.7%

CITY OF ROHNERT PARK
TAX REVENUES BY SOURCE OF GENERAL FUND (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Property In-Lieu			Franchise	Transient Occupancy	Real Property Transfer	Total
	Property	Vehicle Licenses Fee	(a) Sales & Use				
2011	\$ 2,679,110	\$ 2,722,876	\$ 8,237,144	\$ 1,500,461	\$ 1,747,659	\$ 69,234	\$ 16,956,484
2012	3,252,056	2,630,122	9,062,981	1,695,706	1,940,536	113,677	18,695,078
2013	3,517,309	2,747,818	9,555,854	1,682,427	2,202,885	126,804	19,833,097
2014	3,875,521	2,948,341	10,541,059	1,981,803	2,814,059	131,308	22,292,091
2015	3,564,329	2,917,304	10,493,451	2,068,761	2,980,129	128,994	22,152,968
2016	4,009,906	3,254,816	10,483,969	2,221,543	3,255,970	203,345	23,429,549
2017	4,358,477	3,458,927	11,244,782	2,398,910	3,447,669	221,204	25,129,969
2018	4,397,565	3,458,927	12,684,366	2,594,906	5,000,722	273,934	28,410,420
2019	5,296,170	3,791,172	13,498,326	2,722,163	4,606,073	333,131	30,247,035
2020	6,219,631	4,131,432	12,920,781	2,910,746	3,600,766	244,749	30,028,105

Change

2011 to 2020	132.2%	51.7%	56.9%	94.0%	106.0%	253.5%	77.1%
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Notes:

(a) The City direct tax rate of 0.50% (Rohnert Park Essential City Services Temporary Funding Measure E) was approved by Rohnert Park citizens on June 8, 2010 and went into effect on October 1, 2010. This tax rate expired on Sept 30, 2015. It has been extended by Measure A (Rohnert Park Continuation of Essential City Services Funding Measure) which was approved by the voters on November 5, 2013. Measure A shall not expire, unless terminated by a unanimous vote of the City Council.

Source: City Finance Department.

CITY OF ROHNERT PARK
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Real Property Assessed/Market Value	Personal Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Change in Market Value	Basic Direct Rate
2011	\$ 3,605,471	\$ 114,596	\$ 3,720,067	-4.64%	1.00%
2012	3,611,567	107,759	3,719,326	-0.02%	1.00%
2013	3,509,762	103,730	3,613,492	-2.85%	1.00%
2014	3,633,619	114,420	3,748,039	3.72%	1.00%
2015	3,907,910	119,759	4,027,669	7.46%	1.00%
2016	4,143,111	122,372	4,265,483	5.90%	1.00%
2017	4,461,643	118,089	4,579,732	7.37%	1.00%
2018	4,746,747	123,350	4,870,097	6.34%	1.00%
2019	5,201,246	142,007	5,343,253	9.72%	1.00%
2020	5,682,513	143,889	5,826,402	9.04%	1.00%

Notes:

(a) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.

(b) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts and other districts.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
DIRECT AND OVERLAPPING PROPERTY TAX RATES (UNAUDITED)
LAST TEN FISCAL YEARS
(rate per \$1,000 of assessed value)

Fiscal Year	Basic Direct Rate (b)	Overlapping Rates (a)					Total Tax Rate (c)	
		Rohnert Park		Santa	Santa	Bellevue School District		
		Cotati School District	Warm Springs Dam	Rosa Junior College	Rosa High School			
2011	1.00	0.110	0.007	0.025	0.049	0.054	0.245	1.245
2012	1.00	0.110	0.007	0.025	0.058	0.068	0.268	1.268
2013	1.00	0.100	0.007	0.021	0.058	0.071	0.256	1.256
2014	1.00	0.110	0.007	0.019	0.055	0.074	0.265	1.265
2015	1.00	0.120	0.007	0.018	0.052	0.088	0.285	1.285
2016	1.00	0.151	0.007	0.016	0.075	0.086	0.335	1.335
2017	1.00	0.139	0.007	0.040	0.071	0.086	0.343	1.343
2018	1.00	0.122	0.007	0.037	0.059	0.089	0.314	1.314
2019	1.00	0.165	0.007	0.036	0.062	0.093	0.363	1.363
2020	1.00	0.164	0.007	0.037	0.049	0.091	0.348	1.348

Notes:

(a) Overlapping rates are those of local and county governments that apply to property owners within the City of Rohnert Park. Not all overlapping rates apply to all Rohnert Park property owners; for example, school districts' rates apply only to property owners within those districts' geographic boundaries.

(b) In 1978, California voters passed Proposition 13, which set the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(c) Rates for Sonoma County Tax Rate Areas 007-000 through 007-019 are represented in this table.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 2,489,903	\$ 2,489,903	100%	-	\$ 2,489,903	100%
2012	2,539,634	2,539,634	100%	-	2,539,634	100%
2013	2,440,436	2,440,436	100%	-	2,440,436	100%
2014	2,651,430	2,651,430	100%	-	2,651,430	100%
2015	2,870,668	2,870,668	100%	-	2,870,668	100%
2016	3,041,634	3,041,634	100%	-	3,041,634	100%
2017	3,169,350	3,169,350	100%	-	3,169,350	100%
2018	3,313,990	3,313,990	100%	-	3,313,990	100%
2019	3,805,090	3,805,090	100%	-	3,805,090	100%
2020	3,735,072	3,735,072	100%	-	3,735,072	100%

Note:

(a) The City participates in the Sonoma County Teeter Plan whereby all taxes are remitted to the City each year. Amounts reported are for secured property taxes only.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
TAXABLE SALES BY CATEGORY (UNAUDITED)
LAST TEN YEARS
(dollars in thousands)

	For the Year Ended				
	2020	2019	2018	2017	2016
All other outlets	\$ 2,026	\$ 2,445	\$ 1,770	\$ 2,411	\$ 1,990
Apparel stores	13,048	15,910	15,855	15,823	14,988
Auto dealers and supplies	25,431	27,657	29,175	26,291	25,084
Building materials and farm tools	104,665	99,763	117,992	92,297	95,634
Eating and drinking establishments	96,146	105,594	119,073	98,917	97,659
Food stores	32,718	33,769	34,738	33,344	33,323
General merchandise	290,107	299,845	266,588	261,648	242,180
Home furnishings and appliances	19,671	39,756	47,639	48,077	36,485
Other retail stores	58,323	63,386	57,763	52,456	45,394
Service stations	48,404	52,491	48,815	41,602	42,013
Packaged Liquor and Drug Stores	9,822	7,561	6,770	7,249	7,592
Total	\$ 700,360	\$ 748,177	\$ 746,178	\$ 680,115	\$ 642,342
City direct sales tax rate	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Muni Services Sales Tax & Economic Review for the City of Rohnert Park

CITY OF ROHNERT PARK
TAXABLE SALES BY CATEGORY (UNAUDITED) (CONTINUED)
LAST TEN YEARS
(dollars in thousands)

	For the Year Ended				
	2015	2014	2013	2012	2011
All other outlets	\$ 2,288	\$ 2,233	\$ 2,424	\$ 2,370	\$ 2,097
Apparel stores	15,045	12,902	14,621	13,808	14,246
Auto dealers and supplies	23,225	21,223	20,733	19,169	19,432
Building materials and farm tools	98,521	99,472	92,139	79,426	75,866
Eating and drinking establishments	103,267	96,427	75,454	70,882	68,767
Food stores	34,957	34,972	35,416	38,032	36,031
General merchandise	244,789	243,471	252,386	239,845	234,926
Home furnishings and appliances	31,495	29,076	29,099	24,899	24,676
Other retail stores	37,550	34,261	34,733	41,245	57,868
Service stations	47,065	53,506	47,070	38,765	35,138
Packaged Liquor and Drug Stores	7,463	8,434	7,376	6,917	6,768
Total	\$ 645,665	\$ 635,977	\$ 611,451	\$ 575,358	\$ 575,815
City direct sales tax rate	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Muni Services Sales Tax & Economic Review for the City of Rohnert Park

CITY OF ROHNERT PARK
TOP TEN PRINCIPAL PROPERTY TAX PAYERS (UNAUDITED)
CURRENT AND FOURS YEARS AGO
(dollars in thousands)

	2020			2016		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Antheia LP	\$ 63,407	1	1.19%	\$ 59,750	1	1.40%
Kotlier Ernest M Et Al	53,603	2	1.00%	49,529	2	1.16%
Sonoma Mountain Village LLC Et Al	48,524	3	0.91%	47,175	4	1.11%
Columbia Redwood Creek LLC	45,380	4	0.85%	41,882	5	0.96%
Scarpa Steven J TR	43,334	5	0.81%	48,086	3	1.13%
Richmond American Homes of Maryland Inc	23,566	6	0.44%	-	-	0.00%
AMF IV Creekview LLC	43,238	7	0.81%	-	-	0.00%
KB Home South Bay Inc	23,785	8	0.45%	-	-	0.00%
CLPF - Oak View at Sonoma Hills LP	41,014	9	0.77%	38,015	7	0.89%
Crossbrook Apartments LP Et Al	36,037	10	0.67%	33,245	8	0.78%
Redwood Equities Investments LLC Et AL	-	-	0.00%	40,450	6	0.95%
University District LLC	-	-	-	-	-	0.00%
Rohnert Park Ridge LLC	-	-	-	-	-	0.00%
Codding Enterprises	-	-	-	28,163	10	0.66%
KSL Rohnert Park LP	-	-	-	-	-	0.00%
Knickerbocker Properties Inc XXXVIII	-	-	-	28,768	9	0.67%
State Farm Mutual Auto Insur	-	-	-	-	-	0.00%
Santa Rosa Press Democrat	-	-	-	-	-	0.00%
Total	\$ 421,888		7.90%	\$ 415,063		0.973%

Source: County of Sonoma Auditor-Controller Treasurer-Tax Collector

CITY OF ROHNERT PARK
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year	Government-type Activities				
	Redevelopment Bonds (a)	Certificates of Participation	Lease Revenue Bonds (b)	Loan Payable	Capital Leases
2011	51,553	3,460	5,280	-	846
2012	-	3,280	465	-	705
2013	-	3,090	473	-	594
2014	-	2,895	447	127	515
2015	-	-	418	250	-
2016	-	-	387	681	-
2017	-	-	356	957	-
2018	-	-	-	794	-
2019	-	-	-	1,122	-
2020	-	-	-	897	-

Notes:

(a) Due to the dissolution of the RDA during fiscal year 2012, the bonds were transferred to the Successor Agency.

(b) Due to the dissolution of the RDA during fiscal year 2012, 90% of the Lease revenue bonds were transferred to the Successor Agency.

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Source: City Finance Department

CITY OF ROHNERT PARK
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year	Business-type Activities			Total Primary Government	Percentage of Personal Income (c)	Per Capita
	Water Revenue Bonds	Sewer Certificates of Participation	Sewer Refunding Bonds			
2011	5,630	11,765	-	78,534	7.05	1,917
2012	5,390	11,624	-	21,464	1.88	523
2013	5,145	11,340	-	20,642	1.86	501
2014	4,848	11,082	-	19,914	1.81	489
2015	4,586	10,769	-	16,023	1.39	390
2016	3,422	10,447	-	14,937	1.24	356
2017	3,255	10,114	-	16,699	1.32	397
2018	-	-	9,850	12,662	0.93	290
2019	-	-	9,466	12,607	0.90	291
2020	-	-	9,071	11,988	0.84	278

Notes:

(c) Percentage of Personal Income is calculated using personal income based on the calendar year.

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Source: City Finance Department

CITY OF ROHNERT PARK
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (UNAUDITED)
AS OF JUNE 30, 2020
(dollars in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Cotati-Rohnert Park Unified School District			
#17R	\$ 125	80.955%	\$ 101
2014A	23,950	80.955%	19,389
2014B	16,280	80.955%	13,179
2014C	24,480	80.955%	19,818
2014E	32,550	80.955%	26,351
2016A	29,000	80.955%	23,477
2016B	2,880	80.955%	2,332
2016C	26,400	80.955%	21,372
2016D	18,600	80.955%	15,058
#20R	4,385	80.955%	3,550
Sonoma County Junior College District			
#2R	142,265	6.235%	8,871
2014A	66,090	6.235%	4,121
2014B	180,000	6.235%	11,224
Subtotal, overlapping debt	567,005		168,843
City direct debt			<u>897</u>
Total direct and overlapping debt			<u>\$ 169,740</u>

Notes:

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

(b) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
LEGAL DEBT MARGIN INFORMATION (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Legal Debt Margin Calculation for Fiscal Year 2020

Total Assessed value	\$ 5,826,402
Debt limit (15% of assessed value)	873,960
Debt applicable to limit:	
General obligation bonds	<u>-</u>
Legal debt margin	<u><u>\$ 873,960</u></u>

	Fiscal Year				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Debt limit	\$ 873,960	\$ 801,488	\$ 730,514	\$ 686,960	\$ 639,823
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u><u>\$ 873,960</u></u>	<u><u>\$ 801,488</u></u>	<u><u>\$ 730,514</u></u>	<u><u>\$ 686,960</u></u>	<u><u>\$ 639,823</u></u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
LEGAL DEBT MARGIN INFORMATION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands)

	Fiscal Year				
	2015	2014	2013	2012	2011
Debt limit	\$ 604,150	\$ 562,206	\$ 542,024	\$ 564,587	\$ 564,732
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 604,150</u>	<u>\$ 562,206</u>	<u>\$ 542,024</u>	<u>\$ 564,587</u>	<u>\$ 564,732</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
PLEDGED REVENUE COVERAGE (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Coverage
	Utility Revenues (b)	Less:	Net	Debt Service			
		Operating Expenses (c)	Available Revenue	Principal	Interest		
2011	6,508	5,326	1,182	230	238	2.53	
2012	6,566	4,577	1,989	240	231	4.22	
2013	7,450	5,091	2,359	245	223	5.04	
2014	7,040	5,149	1,891	255	215	4.02	
2015	6,332	5,750	582	265	206	1.24	
2016	6,600	5,151	1,449	265	205	3.08	
2017	7,157	6,007	1,150	170	147	3.63	
2018	8,453	6,138	2,315	3,285	134	0.68	
2019	9,031	5,911	3,120	-	-	n/a	
2020	10,294	5,861	4,433	-	-	n/a	

Notes:

(a) The Sewer Revenue Certificates of Participation were issued by the Rohnert Park Financing Authority pursuant to an Installment Purchase Agreement with the City of Rohnert Park. All Net Revenues and amounts on deposit in the Revenue Fund (other than amounts on deposit therein required to pay Operation and Maintenance Costs) are irrevocably pledged to the payment of the Installment Payments and the Net Revenues shall not be used for any other purpose while any of the Installment payments remain unpaid. The Certificates of Participation were refunded in fiscal year 2018 through the issuance of Refunding Bonds that has the same restrictions.

(b) Water Utility revenues include operating revenues and investment income, while sewer utility revenues includes only operating revenue.

(c) Water and sewer operating expenses excludes depreciation expense. Sewer operating expenses include capital outlay for equipment.

Source: City Finance Department

CITY OF ROHNERT PARK
PLEGGED REVENUE COVERAGE (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Sewer Revenue Certificate of Participation / Refunding Bonds					
	Utility Revenues (b)	Less:	Net	Debt Service		Coverage
		Operating Expenses (c)	Available Revenue	Principal	Interest	
2011	8,353	9,392	(1,039)	265	549	(1.28)
2012	10,934	9,910	1,024	275	542	1.25
2013	12,523	11,061	1,462	280	532	1.80
2014	13,417	10,951	2,466	295	522	3.02
2015	13,217	11,928	1,289	305	512	1.58
2016	12,723	10,621	2,102	315	500	2.58
2017	13,648	11,862	1,786	325	488	2.20
2018	14,717	11,830	2,887	400	298	4.14
2019	16,156	12,192	3,964	330	370	5.66
2020	15,957	12,491	3,466	340	360	4.95

Notes:

(a) The Sewer Revenue Certificates of Participation were issued by the Rohnert Park Financing Authority pursuant to an Installment Purchase Agreement with the City of Rohnert Park. All Net Revenues and amounts on deposit in the Revenue Fund (other than amounts on deposit therein required to pay Operation and Maintenance Costs) are irrevocably pledged to the payment of the Installment Payments and the Net Revenues shall not be used for any other purpose while any of the Installment payments remain unpaid. The Certificates of Participation were refunded in fiscal year 2018 through the issuance of Refunding Bonds that has the same restrictions.

(b) Water Utility revenues include operating revenues and investment income, while sewer utility revenues includes only operating revenue.

(c) Water and sewer operating expenses excludes depreciation expense. Sewer operating expenses include capital outlay for equipment.

Source: City Finance Department

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CITY OF ROHNERT PARK
DEMOGRAPHIC AND ECONOMIC STATISTICS (UNAUDITED)
LAST TEN FISCAL YEARS

Year	City Population	Personal Income (a) (b)	Per Capita Income (b)	School Enrollment	County Unemployment Rate (c)	City Unemployment Rate (c)
2011	40,971	1,113,510	27,178	6,003	10.1%	10.1%
2012	41,034	1,143,864	27,876	5,946	9.0%	8.1%
2013	41,184	1,107,355	26,888	5,770	7.1%	6.6%
2014	40,722	1,098,965	26,987	5,788	6.0%	5.9%
2015	41,077	1,151,553	28,034	5,765	5.2%	5.2%
2016	42,003	1,208,762	28,778	5,855	4.3%	4.4%
2017	42,067	1,267,731	30,136	5,839	3.2%	3.3%
2018	43,598	1,365,010	31,309	5,804	3.0%	2.9%
2019	43,339	1,403,534	32,385	5,733	2.8%	2.8%
2020	43,069	1,432,432	33,259	5,658	11.6%	13.1%

Notes:

- (a) Personal Income dollars are in thousands.
- (b) Per Capita Income is based on the calendar year.
- (c) Average unemployment rate as of June.

Sources:

Population, Per Capita Income: Sonoma County Economic Development Board (ESRI Business Analyst Report).
 School Enrollment: Cotati-Rohnert Park Unified School District.
 Unemployment Rates: California Employment Development Board Labor Force Statistics.

**CITY OF ROHNERT PARK
 PRICIPAL EMPLOYERS (UNAUDITED)
 CURRENT YEAR AND NINE YEARS AGO**

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Sonoma State University	1,391	1	6.75%	900	1	3.96%
Cotati-Rohnert Park Unified School District	638	2	3.10%	507	2	2.23%
City of Rohnert Park	321	3	1.56%	151	7	0.67%
Comcast Cable Communications	210	4	1.02%	-	-	-
Costco Wholesale #659	189	5	0.92%	250	4	1.10%
Wal-Mart Store #1755	183	6	0.89%	260	3	1.15%
Idex Health Science LLC	147	7	0.71%	-	-	-
Home Depot #641	136	8	0.66%	250	4	1.10%
Rieke Corporation dba Innovative Molding	128	9	0.62%	-	-	-
Target #852	126	10	0.61%	161	6	0.71%
DC Power Systems	-	-	-	170	5	-
State Farm Insurance	-	-	-	-	-	0.00%
Safeway	-	-	-	140	8	0.62%
Double Tree	-	-	-	135	9	0.59%
Total	3,469		16.84%	2,924		12.13%
Total City Employment	20,600			22,700		

Note:
 Sonoma State University is not within the Rohnert Park City limits, but has been included in the schedule because it is a significant contributor to the City's economy.

Source: 2011 City of Rohnert Park CAFR
 2020 City of Rohnert Park Business Licensing; Sonoma State University, Cotati-Rohnert Park Unified School District
 2020 Total City Employment from California Economic Development Department

CITY OF ROHNERT PARK
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES
BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General government										
City Manager's Office	7.25	6.85	6.60	6.60	6.70	6.59	6.50	6.40	6.00	5.85
Finance	14.00	14.00	14.00	12.00	12.00	9.70	10.50	10.50	10.00	9.75
Information Systems	4.00	4.48	4.18	4.18	3.20	2.75	2.75	2.00	2.00	2.00
Development Services (a)	20.06	19.18	16.43	14.55	13.49	12.33	11.78	11.08	11.00	11.00
Human Resource	4.75	4.75	4.00	4.00	4.00	3.24	3.24	2.25	2.25	2.25
Public Safety	102.90	104.96	105.13	101.38	96.35	90.39	88.76	81.25	80.75	83.75
Public Works	47.24	46.41	45.43	44.06	44.72	43.45	38.47	34.72	34.65	30.30
Community Services (b)	7.05	24.11	24.08	24.93	25.54	20.28	9.06	8.51	5.30	5.10
Performing Arts Center	<u>3.15</u>	<u>9.71</u>	<u>9.56</u>	<u>9.56</u>	<u>11.02</u>	<u>5.68</u>	<u>3.50</u>	<u>3.65</u>	<u>2.00</u>	<u>2.00</u>
Total	<u>210.40</u>	<u>234.45</u>	<u>229.41</u>	<u>221.26</u>	<u>217.02</u>	<u>194.41</u>	<u>174.56</u>	<u>160.36</u>	<u>153.95</u>	<u>152.00</u>

Notes:

(a) FY 2010-11 New Department combining Planning, Building Inspection, and Engineering.

(b) FY 2010-11 New Department combining Park Maintenance and Parks and Recreation.

Source: City of Rohnert Park FY 2019-20 Adopted Budget

CITY OF ROHNERT PARK
OPERATING INDICATORS BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General government					
Building permits issued	1,284	2,284	2,154	1,747	1,345
Building inspections conducted	9,434	9,157	9,516	8,228	836
Department of Public Safety - Police					
Physical arrests	1,954	2,337	2,316	2,320	2,522
Parking violations	1,495	2,438	1,789	1,804	1,632
Traffic violations	1,102	1,106	1,307	784	728
Department of Public Safety - Fire					
Emergency responses	4,522	4,521	4,449	4,060	4,118
Inspections	2,868	4,275	3,569	2,847	1,787
Refuse collection					
Refuse collected (average tons per day)	62.80	67.39	64.75	67.68	63.33
Recyclables collected (average tons per day)	25.04	24.71	21.71	16.49	19.03
Parks and recreation					
Sports & Fitness Center Attendance	90,000	132,000	132,000	122,000	107,000
Community Center Attendance (a)		-	-	59,000	59,000
Community Center Program Registration (a)	3,500	5,008	4,758	-	-
Community Center Facility Rental Attendance (a)	16,000	40,000	62,422	-	-
Library					
Volumes in collection	99,620	105,514	112,113	121,947	109,762
Water					
Water main breaks	2	5	0	0	3
Average daily consumption (millions of gallons)	3.80	3.60	3.84	2.18	2.13
Peak daily consumption (millions of gallons)	5.70	4.90	5.30	4.30	5.10
Wastewater					
Average daily sewage treatment (millions of gallons)	2.95	3.66	4.50	3.80	2.80

Note:
(a) Community Center Attendance is not available in the prior CLASS Software and 2016 and 2017 information are based on estimates. Starting 2018, Community Center Program and Facility Rental Attendance are available with the implementation of new software PerfectMind.

Source: Various City Departments; Sonoma County Library

CITY OF ROHNERT PARK
OPERATING INDICATORS BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General government					
Building permits issued	1,306	1,068	722	658	622
Building inspections conducted	3,343	1,452	946	902	1,168
Department of Public Safety - Police					
Physical arrests	2,014	2,075	2,015	1,819	2,214
Parking violations	1,710	1,753	2,136	2,106	2,034
Traffic violations	1,218	1,559	1,539	1,248	1,232
Department of Public Safety - Fire					
Emergency responses	3,948	3,560	3,189	3,325	3,156
Inspections	1,690	1,441	1,268	1,427	2,031
Refuse collection					
Refuse collected (average tons per day)	46.93	47.28	51.37	54.35	49.00
Recyclables collected (average tons per day)	14.37	19.41	23.45	22.64	19.00
Parks and recreation					
Sports & Fitness Center Attendance	116,700	113,540	114,138	110,710	112,330
Community Center Attendance	58,400	52,000	54,819	44,912	36,170
Community Center Program Registration	-	-	-	-	-
Community Center Facility Rental Attendance	-	-	-	-	-
Library					
Volumes in collection	108,744	100,979	100,000	97,382	90,538
Water					
Water main breaks	2	1	1	1	1
Average daily consumption (millions of gallons)	3.89	4.57	4.43	3.94	3.90
Peak daily consumption (millions of gallons)	5.50	5.48	6.03	5.60	5.40
Wastewater					
Average daily sewage treatment (millions of gallons)	3.11	3.30	3.40	3.18	3.48

Note:

Source: Various City Departments; Sonoma County Library

CITY OF ROHNERT PARK
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Department of Public Safety					
Public Safety Stations -Police & Fire combined	3	3	3	3	3
Public Safety Officers-Police & Fire combined	73	71	59	71	59
Refuse Collection					
Collection trucks	10	13	8	8	8
Street Sweepers	2	2	1	1	1
Other public works					
Streets (miles)	100	92	92	92	92
Streetlights	3945	3945	3945	3,945	2,941
Parks and recreation					
Acreage	127	120	120	116	116
Playgrounds	29	27	27	20	20
Baseball/softball diamonds	16	16	16	10	10
Soccer/football fields	20	20	20	12	12
Tennis courts	25	25	25	23	23
Water					
Water mains (miles)	121.7	121	121	118	116
Recycled water (miles) (a)	15	15	13	-	-
Fire hydrants	1584	1578	1555	1,477	1,470
Storage capacity (thousands of gallons)	5171	4375	4375	4,375	4,375
Wastewater					
Sanitary sewers (miles)	91.4	91	85	86	85
Sanitary sewers force mains (miles) (a)	9	9	9	-	-
Storm sewers (miles)	75.3	75	69	34	33
Treatment capacity (thousands of gallons)	4	4	4	4	4

Notes:

(a) Starting 2018, recycled water (miles) and sanitary sewers force mains (miles) were added to better reflect Capital Asset Statistics.

Source: Various City Departments

CITY OF ROHNERT PARK
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Department of Public Safety					
Public Safety Stations -Police & Fire combined	3	3	3	3	3
Public Safety Officers-Police & Fire combined	62	61	59	60	63
Refuse Collection					
Collection trucks	8	8	8	10	10
Street Sweepers	1	1	1	1	1
Other public works					
Streets (miles)	92	90	90	86	86
Streetlights	2,941	2,941	2,837	2,817	2,817
Parks and recreation					
Acreage	116	107	107	105	105
Playgrounds	20	24	24	24	24
Baseball/softball diamonds	10	10	10	10	10
Soccer/football fields	12	12	12	11	11
Tennis courts	23	25	25	25	25
Water					
Water mains (miles)	116	116	116	116	116
Recycled water (miles) (a)	-	-	-	-	-
Fire hydrants	1,470	1,470	1,470	1,462	1,462
Storage capacity (thousands of gallons)	4,375	4,375	4,375	4,375	4,375
Wastewater					
Sanitary sewers (miles)	85	85	85	83	83
Sanitary sewers force mains (miles) (a)	-	-	-	-	-
Storm sewers (miles)	33	33	33	32	32
Treatment capacity (thousands of gallons)	4	4	4	4	3

Source: Various City Departments

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