



CITY OF ROHNERT PARK, CALIFORNIA

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022



Prepared by
Finance Department

City of Rohnert Park
Annual Comprehensive Financial Report
For the Year Ended June 30, 2022

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City Council

Samantha Rodriguez
Mayor

Susan Hollingsworth Adams
Vice Mayor

Jackie Elward
Gerard Giudice
Emily Sanborn
Councilmembers

Marcela Piedra
City Manager

Don Schwartz
Assistant City Manager

Michelle Marchetta Kenyon
City Attorney

Sergio Rudin
Assistant City Attorney

Cindy Bagley
Director of Community Services

Jamie Cannon
Director of Human Resources

Vanessa Garrett
Director of Public Works

Sylvia Lopez Cuevas
City Clerk

Tim Mattos
Public Safety Director

Mary Grace Pawson
*Director of
Development Services*

Leo Tacata
Finance Director

April 28, 2023

To the Honorable Mayor, Members of the City Council, and Residents of Rohnert Park:

We are pleased to present the Annual Comprehensive Financial Report (“Annual Report”) of the City of Rohnert Park for the fiscal year ended June 30, 2022, with the independent auditor’s report, submitted in compliance with City and California Government Code Sections 25250 and 25253. This report was prepared by the Finance Department in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB). To the best of our knowledge and belief, the data as presented, is accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and changes in financial position of the City as measured by the financial activity of its various funds, including disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial affairs. The City has established a comprehensive framework of internal control to provide a reasonable basis for asserting that the financial statements are fairly presented. The independent auditor’s report presents an unmodified (“clean”) opinion on the City’s financial statements for the year ended June 30, 2022. The independent auditor’s report is located at the front of the financial section of this report.

The City has prepared the Annual Report using the financial reporting requirements as prescribed by GASB Statement No. 34, Basic Financial Statements – Management’s Discussion and Analysis – for State and Local Governments. This GASB Statement requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

THE REPORTING ENTITY

The City of Rohnert Park (City) was incorporated in August 1962 and is a legal subdivision of the State of California. The City’s powers are exercised through a council-manager form of government. Five persons are elected to serve four-year terms on the City Council. Elections are held every two years. The Mayor is separately elected to a one-year term by members of the City Council and acts as the presiding officer of the City Council. Policies established by the City Council are implemented through the office of the City Manager. Councilmembers are elected by district.

The Annual Report includes the funds of the primary government, which includes several enterprise activities, as well as, all of its component units. Component units include legally separate entities for which the primary government is financially accountable and that have substantially the same board as the City or provide services entirely to the City.

Accordingly, the Rohnert Park Financing Authority's and the City of Rohnert Park Foundation’s financial information are blended with the City's information in this report.

PROFILE AND ECONOMIC OUTLOOK

The City is located in beautiful Sonoma County, approximately forty-five miles north of San Francisco on US Highway 101. It is home to approximately 43,500 people, Sonoma State University, the Green Music Center, and the award winning, Foxtail Golf Course. As one of the first planned communities, Rohnert Park enjoys the benefits of a coordinated system of bike trails and paths, schools, and parks in every neighborhood. Residents enjoy sweeping views of Sonoma and Taylor Mountains, preserved from development forever. Rohnert Park is just minutes from popular tourism venues including hundreds of local wineries, the Pacific Ocean, and giant redwoods.

Sonoma County is an attractive international destination and outdoor recreation mecca, with wine related products, specialty foods, wellness programs, and spa experiences. The close proximity to major Bay Area attractions continues to support tourist traffic. A neighboring government, the Federated Indians of the Graton Rancheria (Tribe) opened a casino in November 2013. The City has several Memorandums of Understandings (MOUs) with the Tribe that provide guaranteed and non-guaranteed sources of revenue to mitigate the impacts of the Casino project to the City. The Tribe is planning to expand the casino. The City and Tribe are discussing possible changes to the MOUs.

Sonoma County's economy largely reflects national and state trends. Overall, the economy is robust. In particular, tourism has returned to near pre-pandemic highs. Industrial and warehouse space is at a premium, retail vacancies are low and sales taxes are steady. We continue to have a glut of vacant office space, and are assessing the reasons behind that long-standing condition in light of changing work patterns post-Covid. Unemployment is low; the tight labor market is a primary impediment to economic growth, along with rising interest rates. Housing prices have stabilized or declined slightly with higher rates.

LONG-TERM FINANCIAL PLANNING/POLICIES

Long-term financial planning is an integral part of the City's fiscal management. For the General Fund, the City maintains a number of reserves that help provide stability. The City uses operating and contingency reserves in the event of an economic downturn or disaster, such as the pandemic and the wildfires in Sonoma County. Most of the City's reserve accounts had surpluses that weren't used in Fiscal Year (FY) 2022, despite the pandemic. The City also set-aside monies for maintaining infrastructure, vehicle replacement, technology upgrades, self-insured losses, and for its Public Employee Retirement System payments through a Section 115 Pension Trust Fund. On November 24, 2021, the City paid \$24.3M, a substantial portion, of its future retirement obligations in FY2022, thereby freeing up \$1 million/year initially and increased amounts in future years for services. In 2022, the City completed a detailed assessment of its buildings, showing substantial deferred maintenance and a need for increased funding in this area. The City has also established set-aside reserves in the enterprise funds, such as those for water and sewer rate stabilization, and operating reserves. The City receives mitigation funds from the Graton Casino, and the City has set-aside a portion of these funds to guard against cash flow interruptions due to possible changes to Casino mitigation revenue. The City has a Debt Management Policy, which has guided debt payoffs and refunding.

The City maintains a financial forecast model that is used to inform the City's budget. It is also invaluable in helping the City identify future resources and any downward trends in major revenue sources or increases in expenditures. The City also does 5-year financial forecasts for the Water and Sewer Enterprises, including capital projects, as part of a periodic review and monitoring of service rates.

The City has a Financial Crisis Response Plan that identifies several level 1 and level 2 key economic factors with quantified triggers to provide an early warning to the City of a possible fiscal crisis. These economic factors are monitored and if a fiscal crisis is imminent, the City has level 1 and level 2 responses that will be implemented. The City updated this Plan in Fall, 2022.

MAJOR INITIATIVES

For the Current Year

The City sets high-level goals to guide its work plan, supplemented with a detailed Action Plan that helps to maintain focus.

The City continues work towards integrating technology into operations and is currently finalizing the implementation of a new, financial (ERP) Enterprise Resource Planning, Tyler Munis, system to provide better integrated data, and increase efficiency and productivity across the City organization.

The Rohnert Park Department of Public Safety serves the people of Rohnert Park by performing both police and fire functions. The officers are trained as both police officers and firefighters as an effective way to provide a quick response to either structure fires or a crime event. In recent years the City has replaced fire apparatus, opened a fire station on its west side, and established a robust set of measures to promote police accountability and community relations.

The Public Works Department is a full-service department that is responsible for the construction, operation, maintenance, and repair of most of the City's infrastructure, facilities and capital projects. In addition to performing regularly assigned duties, staff respond to over 5,000 citizen requests each year and a variety of system problems and emergencies 24 hours per day, 7 days per week. The Department is organized by function into two distinct divisions: Utilities and General Services. The Utilities Division consists of potable water, sewer, recycled water, and drainage systems. Most utility system functions are heavily regulated where many day-to-day functions are mandated. This division is staffed at a minimum of five days a week but is also monitored 24-7 through the City's computer-controlled wireless network. The General Services Division consists of streets, buildings, fleet, parks maintenance, and capital projects. This division is also responsible for the implementation of components of the City's Greenhouse Gas Action Plan and the administration of the Foxtail Golf Course lease agreement. In FY 21-22 the Department developed the City's first round-about, installed flashing yellow lights to allow left turns and improve the flow of traffic, and completed an assessment of the City's buildings.

The Community Services Division operates several major City facilities including: Callinan Sports & Fitness Center, four community centers, Senior Center, pottery studio as well as several parks, community gardens, dog parks, athletic fields, tennis courts, and three swimming pools. Community Services staff also either run or oversee several youth and adult programs, sports leagues, classes, and community events. The Spreckels Performing Arts Center produces critically acclaimed Broadway style musical performances in a City owned theatre.

The Development Services Department manages land and building development from concept to completion; maintains and implements the City's General Plan and Zoning Code; plans for Rohnert Park's physical and resource needs by working with local, regional and state agencies to ensure that there is enough water supply and sewer treatment for Rohnert Park citizens and businesses now and in the future; and ensures safe structures and physically attractive neighborhoods by enforcing the California Building Standards Code. In FY 21-22, the department continued its General Plan update to support the community's vision for Rohnert Park over the next 20 years. Major initiatives included construction of new Westside Fire Station, the Downtown Utility Project which provides water and sewer capacity for a new downtown development, and a new Water Tank 8. The department provides leadership in the City's homelessness initiatives, which in the Fall of 2022 included opening Labath Landing, a 60-room interim housing facility created as part of the State's Project Homekey initiative. Production of single-family homes continues at both the University District and the Southeast Specific Plan, adding to much-needed housing stock for the region. Housing construction in the SOMO complex is underway.

In April, 2022 the City purchased a 30-acre vacant site (formerly occupied by State Farm Insurance) as the core of its future downtown. Creating a downtown as the heart of the City is one of the highest priorities. The City is evaluating options for developing the site, which will likely include a mix of market rate and affordable housing, retail, parks, and a hotel. This will be a multi-year effort.

For the Future

We are concerned about the potential for a recession and the potential impact on City revenues and services. The City's Financial Crisis Response Plan includes steps the City can take if necessary.

The City's economic development strategy includes several components. These include:

- a. Working through Sonoma County Tourism to attract visitors to Sonoma County including Rohnert Park. Key attractions in and near the City include the Green Music Center at Sonoma State University, the Graton Resort and Casino, and numerous family-friendly entertainment options;
- b. Supporting additional hotels;
- c. Maintaining highly responsive permitting systems to expedite appropriate development and new business formation and attraction;
- d. Recruiting retail businesses when opportunities present themselves;
- e. Providing the infrastructure to support future downtown development, and
- f. Adding single and multi-family housing, including affordable units, to address the regional shortage, which may be the single largest impediment to economic growth and contributes to substantial high housing costs for many residents.

The City is nearing completion of the 2040 General Plan. In 2000, Rohnert Park residents voted to approve Measure N, Urban Growth Boundary (UGB), which limits future development to within the UGB to prevent sprawl and promote efficient and orderly growth patterns, stability and certainty in long-term planning, a well-designed mix of uses, and adequate and efficient delivery of public services and facilities. Voters renewed the UGB in 2018. The mix of commercial, industrial, and office uses seen along Highway 101 have been influenced by the Industrial/Commercial Overlay and Office Overlay zoning districts in those areas. There are also a lot of commercial and industrial development opportunities in these areas.

While there are currently few mixed-use areas in Rohnert Park, the future downtown will offer a centralized, mixed-use, and walkable downtown on the former State Farm site. Most of the future development capacity is within specific area plans, planned developments, and the Central Rohnert Park Priority Development Area Plan, especially for residential development. Development capacity in the rest of the City will be through strategic infill sites, mostly to the west of Highway 101.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled timely and accurately to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The City's internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls. The objective of budgetary controls is to assure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the General Fund, Special Revenue and Proprietary Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing

budgetary control. Except as separately authorized by the Council, all unencumbered appropriations lapse at the end of the fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

OTHER INFORMATION

Independent Audit. Management considers an annual audit by independent certified public accountants a sound and prudent business practice. The accounting firm of Pun Group, LLP performed the annual audit for the City for the fiscal year ended June 30, 2022. The independent auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgments. The preparation of the annual comprehensive financial report was made possible by the dedicated service of the entire staff of the Finance Department who worked diligently to prepare reports, reconciliations and supporting schedules to facilitate audit completion. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Marcela Piedra", is written over a horizontal line.

Marcela Piedra
City Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Rohnert Park
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO

CITY OFFICIALS

City Council

Gerard Giudice, Mayor
Jackie Elward, Vice Mayor
Susan Adams
Pam Stafford
Willy Linares

City Staff

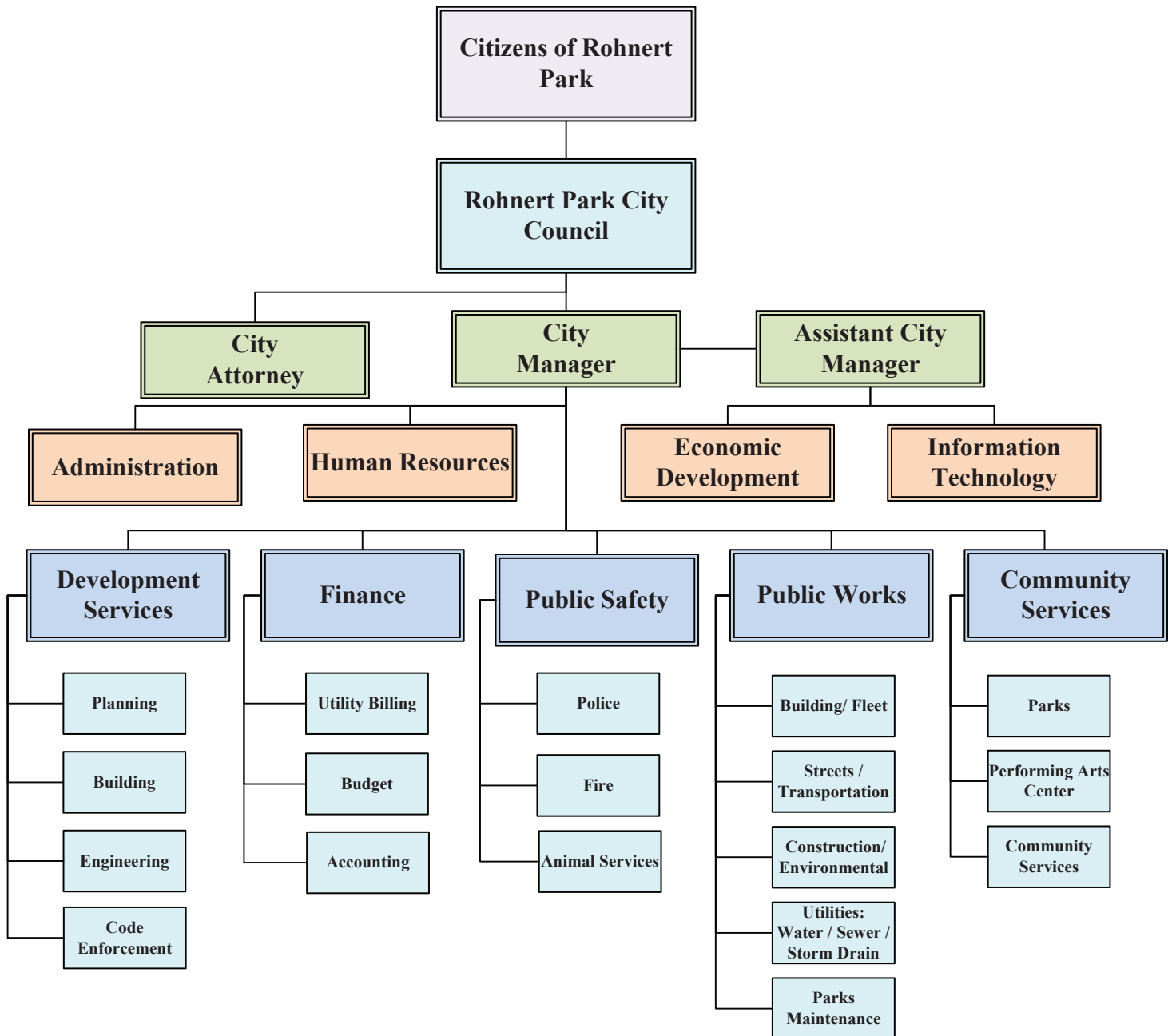
City Manager.....Darrin Jenkins
Assistant City ManagerDon Schwartz
City AttorneyMichelle Marchetta Kenyon
(Burke, Williams & Sorensen, LLP)
City ClerkSylvia Lopez
Finance Director.....Nishil Bali
Director of Public SafetyTim Mattos
Director of Public WorksVanessa Garrett
Director of Community Services.....Cindy Bagley
Director of Development Services.....Mary Grace Pawson
Director of Human Resources.....Victoria Perrault

City Council Commissions, Committees, and Boards

City of Rohnert Park Foundation
Building Board of Appeals
Bicycle and Pedestrian Advisory Committee
Mobile Home Parks Rent Appeals Board
Parks & Recreation Commission
Planning Commission
Senior Citizens Advisory Commission
Sister Cities Relations Committee



ORGANIZATIONAL CHART



FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT



To the Honorable Mayor and Members
of the City Council of the City of Rohnert Park
Rohnert Park, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rohnert Park, California (the "City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

Implementation of New GASB Pronouncements

As discussed in Note 1 to the basic financial statements, the City implemented Governmental Accounting Standards Board ("GASB") Statement No. 87, *Leases* during the year. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Changes in Net Pension Liability and Related Ratios – Miscellaneous Plans, the Schedule of Proportionate Share of the Net Pension Liability – Safety Plans, the Schedules of Pension Plans Contributions – Miscellaneous and Safety Plans, and the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of OPEB Contributions, and the Budgetary Comparison Schedules, as listed in the accompanying table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining and Individual Fund Financial Statements and Budgetary Comparison Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Budgetary Comparison Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2023, on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "The Perini Group, LLP". The signature is written in a cursive, flowing style.

Walnut Creek, California
April 28, 2023

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**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

As management of the City of Rohnert Park (City), we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year (FY) ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the City's basic financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

Statement of Net Position Statement of Activities

The government wide assets of the City of Rohnert Park exceeded its liabilities at the close of the most recent fiscal year by \$328.6 million. Of this amount \$91.6 million (unrestricted fund balance) may be used to meet the government's ongoing obligation to citizens and creditors. The deferred outflow resources are \$39.0 million and deferred inflow of resources are \$28.6 million.

The government wide total net position increased by \$43.6 million. Through current fiscal year's transactions, the governmental activities increased the City's net position by \$36.9 million and the business-type activities increased by \$6.7 million.

Balance Sheet Governmental Funds

As of the close of the current fiscal year, the City of Rohnert Park's governmental funds reported combined ending fund balances of \$94.3 million. Approximately \$574 thousand is available for spending (unassigned fund balance).

Overview of Financial Statements

Management's Discussion and Analysis introduces the City's Basic Financial Statements. The City's Basic Financial Statements include three components:

- *Government-wide Financial Statements*
- *Fund Financial Statements*
- *Notes to the Financial Statements*

This report also contains required and other *supplementary information* in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These financial statements provide both long-term and short-term information about the City's overall financial status.

The *Statement of Net Position* presents information on all of the City's *Assets and Deferred Outflows of Resources*, and *Liabilities and Deferred Inflows of Resources* with the difference reported as *Net Position*.

$$\text{Net Position} = (\text{Assets} + \text{Deferred Outflows of Resources}) - (\text{Liabilities} + \text{Deferred Inflows of Resources})$$

Over time, increases or decreases in net position are a useful indicator of an improving or deteriorating city financial condition.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

The *Statement of Activities* presents the most recent fiscal year changes in the City's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused vacation leave) as revenues and expenses.

The *Government-wide Financial Statements* distinguish functions of the City principally supported by taxes and intergovernmental revenues (governmental activities) from other functions intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City grouped by function include General Government, Public Safety, Public Works, Parks and Recreation, Cultural Arts Center and Interest on Long-Term Debt. The business-type activities of the City include Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.

Component units are included in Government-wide Financial Statements and are legally separate entities for which the City is financially accountable. Component units have substantially the same governing board as the City, or provide services entirely to the City. The Rohnert Park Financing Authority and the City of Rohnert Park Foundation are included as blended component units of the City.

Fund Financial Statements

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The City's funds are divided into three types: **Governmental funds**, **Proprietary funds**, and **Fiduciary funds**.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide Financial Statements. However, unlike the Government-wide Financial Statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year (Modified Accrual Basis of Accounting). Such information may be useful in evaluating the City's near-term financing requirements. Because the focus of governmental funds is narrower than that of the Government-wide Financial Statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-wide Financial Statements. Both the *Governmental Funds Balance Sheet* and the *Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances* provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the *Governmental Funds Balance Sheet* and in the *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* for the General Fund; Housing Projects Special Revenue Fund; City Capital Projects Fund; Public Facility Finance Fee Special Revenue Fund; and Graton Mitigation Supplemental Special Revenue Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation entitled "Other Governmental Funds."

Individual and combining fund data for each of these non-major governmental funds is provided as supplementary information in this report.

The City adopts an annually appropriated budget for all of its operating funds. The budget to actual comparison schedules are provided for the General Fund and Special Revenue Funds to demonstrate performance against this budget.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

Proprietary funds are generally used to account for services for which the City charges external, or internal customers with the intent to recover all or a significant portion of their costs through user fees and charges. The City maintains the following two types of proprietary funds:

- *Enterprise Funds* report the same functions presented as business-type activities in the Government-wide Financial Statements. The City uses enterprise funds to account for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.
- *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City's internal service funds account for Information Technology, Vehicle Replacement, Fleet Management, and Infrastructure services. Since these services predominantly benefit governmental rather than business-type functions, they are consolidated within governmental activities in the Government-wide Financial Statements.

Proprietary funds provide the same type of information as the Government-wide Financial Statements, only in more detail. The proprietary funds financial statements provide separate information for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses activities. The four internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements.

Fiduciary funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the Government-wide Financial Statements because the resources of those funds are not available to support the City's own programs. Fiduciary fund accounting is similar to proprietary fund accounting. The City reported three fiduciary funds.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI) is presented in addition to the basic financial statements and accompanying notes. This required information includes the Schedule of Changes in Net Pension Liability and Related Ratios, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Employer Plan Contributions for Pension, Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of OPEB Plan Contributions, and Budgetary Comparison Schedules for General Fund and major Special Revenue Funds.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

The following table is a condensed comparative analysis of the net position of governmental and business-type activities as of June 30, 2022 and June 30, 2021:

	City of Rohnert Park's Net Position					
	Governmental Activities		Business Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and other assets	\$ 119,012,945	\$ 124,604,045	\$ 42,050,551	\$ 34,523,683	\$ 161,063,496	\$ 159,127,728
Capital Assets	146,427,475	132,402,149	63,791,316	64,010,267	210,218,791	196,412,416
Total assets	265,440,420	257,006,194	105,841,867	98,533,950	371,282,287	355,540,144
Deferred outflows of resources	38,095,344	24,560,365	905,321	595,860	39,000,665	25,156,225
Liabilities:						
Current and other liabilities	13,474,949	12,317,901	3,148,591	3,095,757	16,623,540	15,413,658
Noncurrent liabilities	27,037,992	59,194,239	9,358,677	10,207,060	36,396,669	69,401,299
Total liabilities	40,512,941	71,512,140	12,507,268	13,302,817	53,020,209	84,814,957
Deferred inflows of resources	26,837,972	10,833,628	1,763,020	16,393	28,600,992	10,850,021
Net position:						
Net investment in capital assets	145,800,305	131,593,481	55,553,909	55,348,403	201,354,214	186,941,884
Restricted	35,120,338	47,788,905	506,143	505,584	35,626,481	48,294,489
Unrestricted (deficit)	55,264,208	19,838,405	36,416,848	29,956,613	91,681,056	49,795,018
Total net position	\$ 236,184,851	\$ 199,220,791	\$ 92,476,900	\$ 85,810,600	\$ 328,661,751	\$ 285,031,391

As noted earlier, net position may serve as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$328.6 million at the close of the current fiscal year. As shown in Net Position table (on the next page), the City of Rohnert Park's total Net Position increased by \$43.6 million.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

Changes in Net Position

The following table is a condensed comparative analysis of the changes in net position of governmental and business-type activities for fiscal years ended June 30, 2022 and June 30, 2021:

	Statement of Activities					
	Governmental Activities		Business Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 27,857,721	\$ 14,363,787	\$ 27,355,407	\$ 26,259,174	\$ 55,213,128	\$ 40,622,961
Operating grants and contributions	22,995,128	18,738,724	-	-	22,995,128	18,738,724
Capital grants and contributions	1,225,421	7,071,397	-	1,329,765	1,225,421	8,401,162
Total program revenues	52,078,270	40,173,908	27,355,407	27,588,939	79,433,677	67,762,847
General revenues:						
Property taxes	6,896,231	5,834,285	-	-	6,896,231	5,834,285
Property tax in lieu of vehicle licenses fee	4,520,266	4,344,063	-	-	4,520,266	4,344,063
Intergovernmental - sales taxes	15,525,295	14,270,596	-	-	15,525,295	14,270,596
Franchise taxes	3,050,131	2,880,041	-	-	3,050,131	2,880,041
Transient occupancy taxes	4,663,780	3,134,882	-	-	4,663,780	3,134,882
Real property transfer taxes	343,861	357,595	-	-	343,861	357,595
Total taxes	34,999,564	30,821,462	-	-	34,999,564	30,821,462
Investment earnings	217,459	1,767,289	143,238	190,441	360,697	1,957,730
Gain (loss) on sale of capital assets	-	218,412	-	-	-	218,412
Miscellaneous revenue	3,143,669	1,998,250	429,188	80,888	3,572,857	2,079,138
Total general revenues	38,360,692	34,805,413	572,426	271,329	38,933,118	35,076,742
Total revenues	90,438,962	74,979,321	27,927,833	27,860,268	118,366,795	102,839,589
Expenses:						
General government	25,870,387	19,801,700	-	-	25,870,387	19,801,700
Public safety	15,413,895	28,026,812	-	-	15,413,895	28,026,812
Public works	6,279,287	7,609,371	-	-	6,279,287	7,609,371
Parks and recreation	5,251,023	4,528,292	-	-	5,251,023	4,528,292
Cultural arts center	666,951	569,102	-	-	666,951	569,102
Water	-	-	6,533,480	6,435,066	6,533,480	6,435,066
Sewer	-	-	14,358,687	14,293,680	14,358,687	14,293,680
Recycled water	-	-	304,245	331,827	304,245	331,827
Refuse collection	-	-	22,959	5,634	22,959	5,634
Golf courses	-	-	35,521	17,971	35,521	17,971
Total expenses	53,481,543	60,535,277	21,254,892	21,084,178	74,736,435	81,619,455
Change in net position	36,957,419	14,444,044	6,672,941	6,776,090	43,630,360	21,220,134
Transfers	6,641	(140,966)	(6,641)	140,966	-	-
Increase in net position	36,964,060	14,303,078	6,666,300	6,917,056	43,630,360	21,220,134
Net position, beginning of year	199,220,791	184,917,713	85,810,600	78,893,544	285,031,391	263,811,257
Net position, end of year	\$ 236,184,851	\$ 199,220,791	\$ 92,476,900	\$ 85,810,600	\$ 328,661,751	\$ 285,031,391

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

Analysis of Governmental Activities

The change in net Position for governmental activities was an increase of \$36.9 million or 18.6% for the fiscal year ended June 30, 2022.

Revenues

Total revenues for governmental activities had an overall increase of \$15.5 million or 20.6%. The increase in revenues was generally attributable to the following:

General government program revenues increased by \$11.9 million or 29.6%, primarily due to increase in Charges for services by \$13.4 million or 93.9%.

Expenses

Total expenses for governmental activities had an overall decrease of \$7.0 million or 11.7%. The decrease in expenses was generally attributable to the following:

Public safety expenses decreased by \$12.6 million or 45.0% and public works by \$1.3 million or 17.5% due to the additional employer contributions made by city and CalPers having a much higher than expected investment returns.

Analysis of Business-Type Activities

The net position of business-type activities increased by \$6.6 million, or 8.0%. In fiscal year 2022, revenues increased by \$68 thousand or 0.2%. Expenses decreased by \$171 thousand or 0.8 %. The increase was generally attributable to the following:

Charges for services revenues increased by \$1.1 million or 4.2% and water enterprise fund expenditures of \$98 thousand or 1.5% and sewer enterprise fund expenditures of \$65.0 thousand or 0.5%.

FINANCIAL ANALYSIS OF THE CITY'S FUND BALANCES

As noted earlier, the City uses *fund accounting* to ensure and demonstrate compliance with finance-related regulatory requirements and attain objectives in accordance with special restrictions or limitations.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources (modified accrual basis of accounting). Such information is useful in assessing the City's financing requirements. In particular, total fund balance less the non-spendable portion is a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2022, the City's Governmental Funds reported total fund balances of \$94.3 million, decreased by \$7.1 million, or 7.04%, in comparison with the prior year's total ending fund balances. The drop was attributed to additional Unfunded Liability Contributions to CalPers made from the General Fund FY22. Approximately \$574 thousand or .06%, of the total fund balances is spendable, which means it is available to meet the City's current and future needs. City Council or City management can earmark a portion of fund balance to a particular function, project or activity, and can also earmark it for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the non-spendable portion, fund balances are available for appropriation at any time. The components of total fund balance are as follows:

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

- Non-spendable Fund Balance, \$1.7 million consists of amounts that are not spendable in form, or are legally or contractually required to be maintained intact, and are made up of prepaid items, advances to the successor agency trust fund, and certain assets held in the Performing Arts Endowment Permanent Fund.
- Restricted Fund Balance, \$34.4 million consists of amounts with constraints put on their use by creditors, grantors, trusts, contributors, laws, regulations, or enabling legislation. Most of these are fund balances belonging to the City's special revenue funds that account for the proceeds of revenue sources for specific purposes.
- Assigned Fund Balance, \$57.6 million is assigned by the City Council, City Manager or Designee in accordance with the City's reserves policy and budgetary directives.
- Unassigned Fund Balance, \$574 thousand, represents the residual classification for the City's General Fund.

General Fund

The General Fund is the main operating fund of the City. The General Fund's total fund balance decreased by \$20.8 million, or 45.9%, to \$24.5 million at June 30, 2022.

The total balance decreased mostly due to a \$6.1 million decrease in Restricted fund balance from earnings in the City's Pension Trust and a \$15.3 million increase in Assigned fund balance from net earnings in the General Fund after assignment of reserves in accordance with the City's latest reserves policy adopted per resolution 2022-101.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the Government-wide Financial Statements, but in more detail.

- Total Enterprise Fund net position, which at year-end was comprised of the Water Fund, Sewer Fund, Recycled Water Fund, Refuse Collection Fund, and Golf Courses Fund, increased by \$6.6 million, or 7.8% to \$92.4 million from the prior year. Operating revenues increased slightly by \$68 thousand or 0.2% to \$27.9 million and Capital contributions decreased to \$1.3 million, or 100% compared to last year.

Fiduciary funds

The City's fiduciary funds net position increased by \$1.2 million from \$18.5 million deficit to an \$17.2 million deficit. This increase was primarily due to increase in balance in the Redevelopment Successor Agency Fund.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund Budgetary Highlights

Actual revenues for the fiscal year in the amount of \$53.5 million were \$1.3 million above the final budget amounts.

Actual expenditures for the fiscal year in the amount of \$69 million were \$10 million below the final budgeted amounts. Expenditures were lower than the final budgeted amount primarily for the following reasons: lower non-departmental-employee benefits by \$3.7 million, public safety main station by \$5.1 million and public safety programs by \$5.5 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	Governmental Activities		Business Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 20,810,398	\$ 8,310,398	\$ 116,218	\$ 116,218	\$ 20,926,616	\$ 8,426,616
Construction in progress	21,781,312	17,693,191	7,107,771	13,685,041	28,889,083	31,378,232
Infrastructure, structures and improvements	192,493,354	190,075,651	92,685,853	82,842,373	285,179,207	272,918,024
Equipment	20,501,007	19,863,289	5,630,296	5,648,482	26,131,303	25,511,771
Less: accumulated depreciation	(109,158,596)	(103,540,380)	(41,748,822)	(38,281,847)	(150,907,418)	(141,822,227)
Total	\$ 146,427,475	\$ 132,402,149	\$ 63,791,316	\$ 64,010,267	\$ 210,218,791	\$ 196,412,416

During the fiscal year, the City's capital assets increased by approximately \$13.8 million, or 7.0% (net of accumulated depreciation). Capital assets include land, and improvements, structures and improvements, equipment, vehicles, infrastructure and construction in progress. Additional information about the City's capital assets can be found in Note 6 to the financial statements.

Debt Administration

At June 30, 2022, the City's governmental activities had total outstanding long-term debt of \$474 thousand. Governmental activities long-term debt decreased by \$153 thousand due to the scheduled loan repayments.

At June 30, 2022, the City's business-type activities had total outstanding long-term debt of \$7.8 million, Business type activities long-term debt decreased by \$444 thousand primarily due to scheduled debt service payments.

The City's Ordinance imposes a limit on the amount of general obligation bonds the City can have outstanding at any given time. As of June 30, 2022, the City's debt limit (15.0% of assessed valuation) was \$919.3 million. At June 30, 2022, the city did not have any debt applicable to the limit outstanding.

Additional information about the City's long-term obligations can be found in Note 8 to the financial statements.

**CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Unaudited)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET ANALYSIS

The following factors were considered in preparing the City's operating budget for FY 2022-23:

- The budget was projected to reflect a gradual return to normalcy as the economic effects of the pandemic begin to wane.
- Property taxes are projected to increase by 1.4% from FY21-22 actuals.
- Transient Occupancy taxes are projected to increase by 12% from FY19-20 actuals as tourism pick-up gradually.
- Retail Sales tax is projected to increase by 12% from FY21-22 actuals using economic forecasts prepared by the City's Sales Tax consultant.
- Expenditures are projected to decrease approximately 39% based on decreases in unfunded retirement liability costs.

For the eighth consecutive year, the City adopted a balanced budget. The City's budget can be found at http://www.rpcity.org/city_hall/departments/finance.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all interested parties. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Rohnert Park Finance Department, 130 Avram Avenue, Rohnert Park, CA 94928. The City's Annual Comprehensive Financial Report can also be found on the City's website.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION
JUNE 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 91,798,927	\$ 35,248,646	127,047,573
Accounts receivable, net	1,365,116	5,545,272	6,910,388
Taxes receivable	3,488,124	-	3,488,124
Interest receivable	124,720	-	124,720
Intergovernmental receivable	6,521,865	-	6,521,865
Lease receivable - current	490,703	53,535	544,238
Prepaid items and other assets	157,902	-	157,902
Due from Fiduciary Funds	85,156	-	85,156
Internal balances	2,020,038	(2,020,038)	-
Total current assets	106,052,551	38,827,415	144,879,966
Noncurrent assets:			
Restricted cash and investments	98,461	506,143	604,604
Lease receivable - noncurrent	2,159,052	518,993	2,678,045
Notes receivable, net of allowance	10,702,881	-	10,702,881
Net OPEB asset	-	2,198,000	2,198,000
Capital assets:			
Non-depreciable	42,591,710	7,223,989	49,815,699
Depreciable, net	103,835,765	56,567,327	160,403,092
Total capital assets	146,427,475	63,791,316	210,218,791
Total noncurrent assets	159,387,869	67,014,452	226,402,321
Total assets	265,440,420	105,841,867	371,282,287
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	36,386,344	842,321	37,228,665
Related to OPEB	1,709,000	63,000	1,772,000
Total deferred outflows of resources	38,095,344	905,321	39,000,665

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	5,655,970	1,242,941	6,898,911
Accrued payroll	2,748,822	273,825	3,022,647
Deposits	2,040,903	1,005,335	3,046,238
Interest payable	-	25,829	25,829
Unearned revenue	492,183	-	492,183
Compensated absences - due within one year	2,383,717	210,661	2,594,378
Long-term debt - due within one year	153,354	390,000	543,354
Total current liabilities	13,474,949	3,148,591	16,623,540
Noncurrent liabilities:			
Net pension liability	21,498,247	1,458,605	22,956,852
Net OPEB liability	4,470,000	-	4,470,000
Compensated absences - due in more than one year	595,929	52,665	648,594
Long-term debt - due in more than one year	473,816	7,847,407	8,321,223
Total noncurrent liabilities	27,037,992	9,358,677	36,396,669
Total liabilities	40,512,941	12,507,268	53,020,209
DEFERRED INFLOWS OF RESOURCES			
Related to leases	2,627,355	569,135	3,196,490
Related to pensions	20,262,617	251,885	20,514,502
Related to OPEB	3,948,000	942,000	4,890,000
Total deferred inflows of resources	26,837,972	1,763,020	28,600,992
NET POSITION			
Net investment in capital assets	145,800,305	55,553,909	201,354,214
Restricted:			
Nonexpendable:			
Performing arts center	500,000	-	500,000
Expendable:			
General government programs	5,935,386	-	5,935,386
Public safety programs - police	860,966	-	860,966
Public safety programs - fire	130,397	-	130,397
Capital and street projects	6,049,074	506,143	6,555,217
Redevelopment capital projects	5,042,326	-	5,042,326
Retirement benefits/reserve	449,102	-	449,102
Housing projects	13,327,932	-	13,327,932
Rohnert Park Foundation	2,544,571	-	2,544,571
Senior center donation	100,000	-	100,000
Performing arts center	142,460	-	142,460
Park services	38,124	-	38,124
Total restricted	35,120,338	506,143	35,626,481
Unrestricted	55,264,208	36,416,848	91,681,056
Total net position	\$ 236,184,851	\$ 92,476,900	\$ 328,661,751

CITY OF ROHNERT PARK
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR END JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 25,870,387	\$ 6,482,998	\$ 12,799,935	\$ 1,162,190	\$ 20,445,123
Public safety	15,413,895	1,162,689	6,097,195	-	7,259,884
Public works	6,279,287	18,647,634	4,097,998	63,231	22,808,863
Parks and recreation	5,251,023	1,232,198	-	-	1,232,198
Cultural arts center	666,951	332,202	-	-	332,202
Total governmental activities	53,481,543	27,857,721	22,995,128	1,225,421	52,078,270
Business-type activities:					
Water	6,533,480	10,833,267	-	-	10,833,267
Sewer	14,358,687	15,873,090	-	-	15,873,090
Recycled water	304,245	428,568	-	-	428,568
Refuse collection	22,959	-	-	-	-
Golf courses	35,521	220,482	-	-	220,482
Total business-type activities	21,254,892	27,355,407	-	-	27,355,407
Total primary government	\$ 74,736,435	\$ 55,213,128	\$ 22,995,128	\$ 1,225,421	\$ 79,433,677

CITY OF ROHNERT PARK
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION (CONTINUED)
FOR THE YEAR END JUNE 30, 2022

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
Primary government:			
Governmental activities:			
General government	\$ (5,425,264)	\$ -	\$ (5,425,264)
Public safety	(8,154,011)	-	(8,154,011)
Public works	16,529,576	-	16,529,576
Parks and recreation	(4,018,825)	-	(4,018,825)
Cultural arts center	(334,749)	-	(334,749)
Total governmental activities	<u>(1,403,273)</u>	<u>-</u>	<u>(1,403,273)</u>
Business-type activities:			
Water	-	4,299,787	4,299,787
Sewer	-	1,514,403	1,514,403
Recycled water	-	124,323	124,323
Refuse collection	-	(22,959)	(22,959)
Golf courses	-	184,961	184,961
Total business-type activities	<u>-</u>	<u>6,100,515</u>	<u>6,100,515</u>
Total primary government	<u>(1,403,273)</u>	<u>6,100,515</u>	<u>4,697,242</u>
General Revenues and Transfers:			
General revenues:			
Taxes:			
Property taxes	6,896,231	-	6,896,231
Property tax in lieu of vehicle licenses fee	4,520,266	-	4,520,266
Sales taxes	15,525,295	-	15,525,295
Franchise taxes	3,050,131	-	3,050,131
Transient occupancy taxes	4,663,780	-	4,663,780
Real property transfer taxes	343,861	-	343,861
Total taxes	<u>34,999,564</u>	<u>-</u>	<u>34,999,564</u>
Revenue from Fiduciary Funds	-	-	-
Investment earnings	217,459	143,238	360,697
Miscellaneous revenue	3,143,669	429,188	3,572,857
Transfers	<u>6,641</u>	<u>(6,641)</u>	<u>-</u>
Total general revenues and transfers	<u>38,367,333</u>	<u>565,785</u>	<u>38,933,118</u>
Change in net position	<u>36,964,060</u>	<u>6,666,300</u>	<u>43,630,360</u>
Net Position:			
Beginning of year	199,220,791	85,810,600	285,031,391
End of year	<u>\$ 236,184,851</u>	<u>\$ 92,476,900</u>	<u>\$ 328,661,751</u>

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FUND FINANCIAL STATEMENTS

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GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

General Fund - This fund accounts for all revenues and expenditures used to finance the traditional services associated with a municipal government which are not accounted for in the other funds. In Rohnert Park, these services include general government, public safety, public works, parks and recreation, and cultural arts center.

Housing Projects Special Revenue Fund - This fund accounts for the restricted revenue and expenditures of the City's low and moderate income housing activities.

City Capital Projects Fund - This fund accounts for resources used for the acquisition and construction of capital facilities except for those facilities financed by enterprise funds.

Public Facility Finance Fee Special Revenue Fund - This fund accounts for the revenues and expenditures of the public facility finance fee imposed per City's Resolution 2008-126 related to the approved Public Facilities Finance Plan (Facilities Plan). The Facilities Plan's purpose is to manage the costs of capital facilities, maintenance, and services that are impacted by the City's new development.

Graton Mitigation Supplemental Special Revenue Fund - This fund accounts for supplemental contributions and related activities or mitigation of potential impacts pursuant to Section 3.4.1 of the MOU between the Federated Indians of Graton Rancheria (Tribe) and the City.

CITY OF ROHNERT PARK
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	Major Funds			
	General Fund	Housing Projects Special Revenue Fund	City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund
ASSETS				
Cash and investments	\$ 26,593,497	\$ 1,868,728	\$ 6,282,388	\$ 15,140,361
Receivables:				
Accounts	852,725	-	258,192	-
Taxes	3,466,968	-	-	-
Interest	124,720	-	-	-
Intergovernmental	1,589,945	-	113,675	94,360
Prepaid items and other assets	93,457	-	-	-
Restricted cash and investments	-	-	98,461	-
Lease receivable	2,649,755	-	-	-
Loans and notes receivable, net of allowance	-	10,567,755	-	-
Advances to other funds	-	-	-	-
Due from Fiduciary Funds	85,156	-	-	-
Total assets	\$ 35,456,223	\$ 12,436,483	\$ 6,752,716	\$ 15,234,721
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 3,547,118	\$ 48,758	\$ 1,016,451	\$ -
Accrued liabilities	2,288,372	10,087	120,273	-
Deposits payable	1,725,429	-	315,474	-
Unearned revenues	492,183	-	-	-
Total liabilities	8,053,102	58,845	1,452,198	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	232,395	1,950,325	258,192	-
Related to leases	2,627,355	-	-	-
Total deferred inflows of resources	2,859,750	1,950,325	258,192	-
Fund Balances:				
Nonspendable	178,613	-	-	-
Restricted	579,719	10,427,313	5,042,326	-
Assigned	23,211,003	-	-	15,234,721
Unassigned	574,036	-	-	-
Total fund balances	24,543,371	10,427,313	5,042,326	15,234,721
Total liabilities, deferred inflows of resources, and fund balances	\$ 35,456,223	\$ 12,436,483	\$ 6,752,716	\$ 15,234,721

**CITY OF ROHNERT PARK
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
JUNE 30, 2022**

	<u>Major Funds</u>		
	<u>Graton Mitigation Supplemental Special Revenue Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and investments	\$ 1,836,149	\$ 32,327,646	\$ 84,048,769
Receivables:			
Accounts	-	251,031	1,361,948
Taxes	-	21,156	3,488,124
Interest	-	-	124,720
Intergovernmental	1,580,765	3,143,120	6,521,865
Prepaid items and other assets	-	-	93,457
Restricted cash and investments	-	-	98,461
Lease receivable	-	-	2,649,755
Loans and notes receivable, net of allowance	-	135,126	10,702,881
Advances to other funds	-	1,209,000	1,209,000
Due from Fiduciary Funds	-	-	85,156
Total assets	<u>\$ 3,416,914</u>	<u>\$ 37,087,079</u>	<u>\$ 110,384,136</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 994,308	\$ 5,606,635
Accrued expenses	-	276,166	2,694,898
Deposits payable	-	-	2,040,903
Unearned revenues	-	-	492,183
Total liabilities	<u>-</u>	<u>1,270,474</u>	<u>10,834,619</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	99,483	2,540,395
Related to leases	-	-	2,627,355
Total deferred inflows of resources	<u>-</u>	<u>99,483</u>	<u>5,167,750</u>
Fund Balances:			
Nonspendable	-	1,550,000	1,728,613
Restricted	-	18,338,585	34,387,943
Assigned	3,416,914	15,828,537	57,691,175
Unassigned	-	-	574,036
Total fund balances	<u>3,416,914</u>	<u>35,717,122</u>	<u>94,381,767</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,416,914</u>	<u>\$ 37,087,079</u>	<u>\$ 110,384,136</u>

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CITY OF ROHNERT PARK
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2022

Total Fund Balances - Total Governmental Funds \$ 94,381,767

Amounts reported for Governmental Activities in the Statement of Net Position were different because:

Grant revenue earned but not received within 60 days is categorized as a deferred inflows of resources in the fund financial statements but recognized as grant revenue in the government-wide statement of activities. 2,540,395

Capital Assets used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.

Government-Wide Statement of Net Position	146,427,475
Less: capital assets reported in Internal Service Funds	(359,592)
Total capital assets	146,067,883

Long-term liabilities are not due and payable in the current period and therefore were not reported in the Governmental Funds Balance Sheet.

Amount reported in Government-Wide Statement of Net Position	
Compensated absences - due within one year	(2,383,717)
Compensated absences - due in more than one year	(595,929)
Long-term debt - due within one year	(153,354)
Long-term debt - due in more than one year	(473,816)
Total long-term liabilities	(3,606,816)

Net pension liability and total OPEB liability used in the governmental activities were not financial resources and therefore were not reported in the Governmental Funds Balance Sheet.

Net pension liability	(21,498,247)
Net OPEB liability	(4,470,000)
Less: amount reported in Internal Service Funds:	
Net pension liability	398,200
Total net pension liability and net OPEB liability	(25,570,047)

Deferred outflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.

Amount reported in Government-Wide Statement of Net Position	
Deferred outflows of resources related to pensions	36,386,344
Deferred outflows of resources related to OPEB	1,709,000
Less: amount reported in Internal Service Funds:	
Deferred outflows of resources related to pensions	(270,703)
Total deferred outflows of resources	37,824,641

Deferred inflows of resources related to OPEB and pensions are not available for current period and, therefore, are deferred in the governmental funds or not recorded in the governmental funds.

Amount reported in Government-Wide Statement of Net Position	
Deferred inflows of resources related to pensions	(20,262,617)
Deferred inflows of resources related to OPEB	(3,948,000)
Less: amount reported in Internal Service Funds:	
Deferred inflows of resources related to pensions	94,697
Total deferred inflows of resources	(24,115,920)

Internal service funds are used by management to charge the cost of information technology, vehicle replacement, fleet management and infrastructure to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 8,662,948

Net Position of Governmental Activities **\$ 236,184,851**

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Major Funds			
	General Fund	Housing Projects Special Revenue Fund	City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund
REVENUES:				
Taxes	\$ 18,668,017	\$ -	\$ -	\$ -
Sales tax	15,525,295	-	-	-
Intergovernmental	6,246,645	-	-	-
Investment income (loss)	547,597	30,788	22,200	43,964
Charges for current services	6,665,240	2,496	-	8,498,584
Licenses, permits and fees	4,616,191	-	-	-
Fines, forfeitures and penalties	73,026	-	-	-
Donations and miscellaneous	1,191,080	-	-	-
Total revenues	53,533,091	33,284	22,200	8,542,548
EXPENDITURES:				
Current:				
General government	36,932,990	504,523	869,693	165,048
Public safety	20,848,384	-	-	-
Public works	2,013,408	-	-	722,342
Parks and recreation	3,698,272	-	-	-
Cultural arts center	794,452	-	-	-
Capital outlay	4,625,850	-	5,615,909	-
Debt service:				
Principal	181,498	-	-	-
Total expenditures	69,094,854	504,523	6,485,602	887,390
REVENUES OVER (UNDER) EXPENDITURES	(15,561,763)	(471,239)	(6,463,402)	7,655,158
OTHER FINANCING SOURCES (USES):				
Transfers in	1,899,223	-	6,187,224	-
Transfers out	(7,189,663)	-	-	(1,162,040)
Total other financing sources (uses)	(5,290,440)	-	6,187,224	(1,162,040)
NET CHANGE IN FUND BALANCES	(20,852,203)	(471,239)	(276,178)	6,493,118
FUND BALANCES:				
Beginning of year	45,395,574	10,898,552	5,318,504	8,741,603
End of year	\$ 24,543,371	\$ 10,427,313	\$ 5,042,326	\$ 15,234,721

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

	Major Funds		
	Graton Mitigation Supplemental Special Revenue Fund	Non-major Governmental Funds	Total Governmental Funds
REVENUES:			
Taxes	\$ -	\$ 1,540,699	\$ 20,208,716
Sales tax	-	-	15,525,295
Intergovernmental	-	5,283,860	11,530,505
Investment income (loss)	8,723	159,593	812,865
Charges for current services	-	1,759,670	16,925,990
Licenses, permits and fees	-	1,792,094	6,408,285
Fines, forfeitures and penalties	-	77,601	150,627
Donations and miscellaneous	6,369,360	9,693,652	17,254,092
Total revenues	6,378,083	20,307,169	88,816,375
EXPENDITURES:			
Current:			
General government	-	8,728,334	47,200,588
Public safety	1,296,682	1,604,190	23,749,256
Public works	-	784,038	3,519,788
Parks and recreation	-	1,026,326	4,724,598
Cultural arts center	-	-	794,452
Capital outlay	-	8,130,806	18,372,565
Debt service:			
Principal	-	-	181,498
Total expenditures	1,296,682	20,273,694	98,542,745
REVENUES OVER (UNDER) EXPENDITURES	5,081,401	33,475	(9,726,370)
OTHER FINANCING SOURCES (USES):			
Transfers in	-	8,025,497	16,111,944
Transfers out	(3,523,435)	(4,826,657)	(16,701,795)
Total other financing sources (uses)	(3,523,435)	3,198,840	(589,851)
NET CHANGE IN FUND BALANCES	1,557,966	3,232,315	(10,316,221)
FUND BALANCES:			
Beginning of year	1,858,948	32,484,807	104,697,988
End of year	\$ 3,416,914	\$ 35,717,122	\$ 94,381,767

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**CITY OF ROHNERT PARK
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022**

Net Change in Fund Balances - Total Governmental Funds \$ (10,316,221)

Amounts reported for Governmental Activities in the Statement of Net Position were different because:

Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position the cost of those assets was allocated over their estimated useful lives as depreciation expenses. This is the amount of capital assets recorded in the current period. (net of Internal Services Funds acquisition of \$108,787).	18,372,565
In the Government-Wide Statement of Activities, donated assets are reported as a capital contribution.	1,162,190
Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities and Changes in Net Position, but they did not require the use of current financial resources. Therefore, depreciation expense, net of internal service funds of \$119,164 was not reported as expenditures in the Governmental Funds.	(5,499,052)
Repayment of long-term liabilities was an expenditures in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	
Principal payment of long-term debt	181,498
Compensated absences expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	(65,926)
Revenues in the Government-Wide Statement of Activities that do not provide current financial resources and are not reported as revenue in the governmental funds.	403,863
Certain pension expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in pension related deferred outflows of resources	13,780,958
Changes in net pension liabilities	28,767,065
Changes in pension related deferred inflows of resources	(10,556,153)
Certain OPEB expenses reported in the Government-Wide Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	
Changes in OPEB related deferred outflows of resources	(340,000)
Changes in net OPEB liabilities	3,095,000
Changes in OPEB related deferred inflows of resources	(2,731,000)
The internal service funds are used by management to charge the costs of fleet maintenance, facilities maintenance, and technology to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	709,273

Change in Net Position of Governmental Activities \$ 36,964,060

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PROPRIETARY FUNDS FINANCIAL STATEMENTS

Water Fund - This fund accounts for water services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, water purchase, water operations, maintenance, financing and related debt service, and billing and collection.

Sewer Fund - This fund accounts for sewage disposal services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, sewer operations, maintenance, financing and related debt service, and billing and collection.

Internal Service Funds - These funds are used to provide goods and services by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

CITY OF ROHNERT PARK
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
ASSETS					
Current assets:					
Cash and investments	\$ 13,643,243	\$ 19,829,285	\$ 1,776,118	\$ 35,248,646	\$ 7,750,158
Accounts receivable, net	2,102,517	3,380,232	62,523	5,545,272	3,168
Lease receivable - current	-	-	53,535	53,535	-
Prepaid items and other assets	-	-	-	-	64,445
Advances to other funds - noncurrent	-	-	-	-	106,038
Total current assets	15,745,760	23,209,517	1,892,176	40,847,453	7,923,809
Noncurrent assets:					
Restricted cash and investments	-	506,143	-	506,143	-
Lease receivable - noncurrent	-	-	518,993	518,993	-
Advances to other funds - noncurrent	-	-	-	-	705,000
Net OPEB asset	1,348,000	850,000	-	2,198,000	-
Capital assets:					
Non-depreciable	2,609,851	4,504,303	109,835	7,223,989	-
Depreciable, net	22,692,626	33,270,115	604,586	56,567,327	359,592
Total capital assets	25,302,477	37,774,418	714,421	63,791,316	359,592
Total noncurrent assets	26,650,477	39,130,561	1,233,414	67,014,452	1,064,592
Total assets	42,396,237	62,340,078	3,125,590	107,861,905	8,988,401
DEFERRED OUTFLOW OF RESOURCES					
Related to pensions	241,004	573,090	28,227	842,321	270,703
Related to OPEB	40,000	23,000	-	63,000	-
Total deferred outflow of resources	281,004	596,090	28,227	905,321	270,703
LIABILITIES					
Current liabilities:					
Accounts payable	591,393	607,312	44,236	1,242,941	49,335
Accrued liabilities	106,502	162,796	4,527	273,825	53,924
Interest payable	-	25,829	-	25,829	-
Deposits payable	497,682	507,653	-	1,005,335	-
Advances from other funds - due within one year	265,038	-	-	265,038	-
Compensated absences - due within one year	112,275	91,625	6,761	210,661	-
Long-term debt - due within one year	-	390,000	-	390,000	-
Total current liabilities	1,572,890	1,785,215	55,524	3,413,629	103,259
Noncurrent liabilities:					
Advances from other funds - due in more than one year	1,755,000	-	-	1,755,000	-
Compensated absences - due in more than one year	28,069	22,906	1,690	52,665	-
Long term debt - due in more than one year	-	7,847,407	-	7,847,407	-
Net pension liability	740,036	670,209	48,360	1,458,605	398,200
Total noncurrent liabilities	2,523,105	8,540,522	50,050	11,113,677	398,200
Total liabilities	4,095,995	10,325,737	105,574	14,527,306	501,459
DEFERRED INFLOWS OF RESOURCES					
Related to leases	-	-	569,135	569,135	-
Related to pensions	9,204	234,139	8,542	251,885	94,697
Related to OPEB	591,000	351,000	-	942,000	-
Total deferred inflows of resources	600,204	585,139	577,677	1,763,020	94,697
NET POSITION					
Net investment in capital assets	25,302,477	29,537,011	714,421	55,553,909	359,592
Restricted for capital projects	-	506,143	-	506,143	-
Unrestricted	12,678,565	21,982,138	1,756,145	36,416,848	8,303,356
Total net position	\$ 37,981,042	\$ 52,025,292	\$ 2,470,566	\$ 92,476,900	\$ 8,662,948

See accompanying Notes to the Basic Financial Statements.

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
OPERATING REVENUES:					
Utility service charges	\$ 10,833,267	\$ 15,873,090	\$ 428,568	\$ 27,134,925	\$ -
Charges for services	-	-	220,482	220,482	3,188,636
Other revenue	271,764	145,025	12,399	429,188	14,909
Total operating revenues	11,105,031	16,018,115	661,449	27,784,595	3,203,545
OPERATING EXPENSES:					
Purchase of water	2,172,132	-	196,608	2,368,740	-
Wastewater treatment	-	9,784,728	-	9,784,728	-
Contractual services	264,400	62,090	16,223	342,713	101,215
Rent and leases	3,807	3,133	-	6,940	102,078
Payroll and related costs	728,458	150,239	83,769	962,466	778,776
Heat, light and power	505,772	117,701	-	623,473	13,958
Other	20,643	30,726	-	51,369	601
Repairs, operations and maintenance	252,822	90,119	864	343,805	695,815
Professional services	1,495,367	1,480,948	36,731	3,013,046	1,335,691
Depreciation	1,075,982	2,366,552	28,530	3,471,064	119,164
Total operating expenses	6,519,383	14,086,236	362,725	20,968,344	3,147,298
OPERATING INCOME	4,585,648	1,931,879	298,724	6,816,251	56,247
NONOPERATING REVENUES (EXPENSES):					
Investment income	48,881	79,841	14,516	143,238	56,534
Loss on disposal of property	(14,097)	-	-	(14,097)	-
Interest expense	-	(272,451)	-	(272,451)	-
Total nonoperating revenues (expenses)	34,784	(192,610)	14,516	(143,310)	56,534
INCOME BEFORE TRANSFERS	4,620,432	1,739,269	313,240	6,672,941	112,781
TRANSFERS:					
Transfers in	-	190,164	195	190,359	600,000
Transfers out	(127,000)	(70,000)	-	(197,000)	(3,508)
Total transfers	(127,000)	120,164	195	(6,641)	596,492
Changes in net position	4,493,432	1,859,433	313,435	6,666,300	709,273
NET POSITION:					
Beginning of year	33,487,610	50,165,859	2,157,131	85,810,600	7,953,675
End of year	<u>\$ 37,981,042</u>	<u>\$ 52,025,292</u>	<u>\$ 2,470,566</u>	<u>\$ 92,476,900</u>	<u>\$ 8,662,948</u>

CITY OF ROHNERT PARK
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipts from customers	\$ 11,270,044	\$ 15,534,437	\$ 676,959	\$ 27,481,440	\$ -
Cash receipts from interfund services provided	-	-	-	-	3,185,468
Cash paid to suppliers for goods and services	(5,262,642)	(10,980,879)	(258,967)	(16,502,488)	(2,224,317)
Cash paid to employees for services	(1,549,363)	(1,058,404)	(89,398)	(2,697,165)	(936,974)
Other	271,764	145,025	12,399	429,188	14,909
Net cash provided by operating activities	4,729,803	3,640,179	340,993	8,710,975	39,086
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Repayment to (from) other funds	(231,725)	-	-	(231,725)	90,675
Transfers from other funds	-	190,164	195	190,359	600,000
Transfers to other funds	(127,000)	(70,000)	-	(197,000)	(3,508)
Net cash provided by (used in) noncapital financing activities	(358,725)	120,164	195	(238,366)	687,167
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(890,776)	(2,333,935)	(41,499)	(3,266,210)	(108,787)
Payment on capital debt and loans payable	-	(370,000)	-	(370,000)	-
Interest paid on capital debt and borrowings	-	(328,450)	-	(328,450)	-
Net cash (used in) capital and related financing activities	(890,776)	(3,032,385)	(41,499)	(3,964,660)	(108,787)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	48,881	79,841	14,516	143,238	56,534
Net cash provided by investing activities	48,881	79,841	14,516	143,238	56,534
Net change in cash and cash equivalents	3,529,183	807,799	314,205	4,651,187	674,000
CASH AND CASH EQUIVALENTS:					
Beginning of year	10,114,060	19,527,629	1,461,913	31,103,602	7,076,158
End of year	<u>\$ 13,643,243</u>	<u>\$ 20,335,428</u>	<u>\$ 1,776,118</u>	<u>\$ 35,754,789</u>	<u>\$ 7,750,158</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF NET POSITION:					
Cash and cash investments	\$ 13,643,243	\$ 19,829,285	\$ 1,776,118	\$ 35,248,646	\$ 7,750,158
Restricted cash and investments	-	506,143	-	506,143	-
Total cash and cash equivalents	<u>\$ 13,643,243</u>	<u>\$ 20,335,428</u>	<u>\$ 1,776,118</u>	<u>\$ 35,754,789</u>	<u>\$ 7,750,158</u>

CITY OF ROHNERT PARK
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Major Funds			Total	Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Non-major Funds		
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income	\$ 4,585,648	\$ 1,931,879	\$ 298,724	\$ 6,816,251	\$ 56,247
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,075,982	2,366,552	28,530	3,471,064	119,164
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:					
Accounts receivable, net	417,147	(341,677)	31,302	106,772	(3,168)
Lease receivable	-	-	53,520	53,520	-
Notes receivable	-	-	-	-	-
Prepaid items and other assets	9,900	9,900	-	19,800	8,880
Net OPEB asset	(1,348,000)	(850,000)	-	(2,198,000)	-
Deferred outflows - related to pensions	(2,773)	(235,320)	(8,368)	(246,461)	(94,021)
Deferred outflows - related to OPEB	(40,000)	(23,000)	-	(63,000)	-
Accounts payable	(490,341)	512,102	(4,053)	17,708	22,121
Accrued liabilities	(67,258)	66,564	(4,488)	(5,182)	(5,960)
Deposits payable	19,630	3,024	-	22,654	-
Compensated absences	(19,239)	9,782	8,451	(1,006)	-
Net pension liability	(4,543)	(385,473)	(13,708)	(403,724)	(154,013)
Deferred inflows - related to leases	-	-	(56,913)	(56,913)	-
Deferred inflows - related to pensions	2,650	224,846	7,996	235,492	89,836
Deferred inflows - related to OPEB	591,000	351,000	-	942,000	-
Total adjustments	144,155	1,708,300	42,269	1,894,724	(17,161)
Net cash provided by operating activities	\$ 4,729,803	\$ 3,640,179	\$ 340,993	\$ 8,710,975	\$ 39,086
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:					
Amortization of bond premium	\$ -	\$ 54,457	\$ -	\$ 54,457	\$ -
Total noncash capital and related financing activities	\$ -	\$ 54,457	\$ -	\$ 54,457	\$ -

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Fiduciary Funds Financial Statements

CUSTODIAL FUND

Custodial Fund is a fiduciary fund type used to account for fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. The City reports the following custodial fund:

Assets Seizure Fund - Accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.

PRIVATE PURPOSE TRUST FUND

Private Purpose Trust Fund is a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust fund:

Redevelopment Successor Agency Fund – Accounts for the assets and activities to wind down the affairs of the former Community Development Commission (Commission). This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance under the Redevelopment Dissolution Act.

CITY OF ROHNERT PARK
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Custodial Fund	Private Purpose Trust Fund	
	Assets Seizure	Redevelopment Successor Agency	Total Fiduciary Funds
ASSETS			
Cash and investments	\$ 489,064	\$ 7,345,450	\$ 7,834,514
Restricted cash and investments	-	1,756,559	1,756,559
Capital asset, not being depreciated	-	3,001,063	3,001,063
Capital asset, being depreciated, net	-	7,246,540	7,246,540
Total assets	489,064	19,349,612	19,838,676
LIABILITIES			
Deposits payable	451,808	-	451,808
Interest payable	-	283,091	283,091
Due to City	-	85,156	85,156
Long-term debt:			
Due in one year	-	1,408,499	1,408,499
Due in more than one year	-	34,097,824	34,097,824
Total liabilities	451,808	35,874,570	36,326,378
DEFERRED INFLOWS OF RESOURCES			
Unamortized gain on refunding	-	748,902	748,902
Total deferred inflows of resources	-	748,902	748,902
NET POSITION (DEFICIT)			
Restricted for:			
Individuals, organizations, and other governments	37,256	-	37,256
Held in trust for dissolution of RDA	-	(17,273,860)	(17,273,860)
Total net position (deficit)	\$ 37,256	\$ (17,273,860)	\$ (17,236,604)

CITY OF ROHNERT PARK
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Custodial Fund	Private Purpose Trust Fund	
	Assets	Redevelopment	Total
	Seizure	Successor Agency	Private Purpose Trust Funds
ADDITIONS:			
Property Taxes	\$ -	\$ 3,506,544	\$ 3,506,544
Interest and rentals	1,948	21,475	23,423
Total additions	1,948	3,528,019	3,529,967
DEDUCTIONS:			
General and administration	-	250,000	250,000
Project expenses	-	557,545	557,545
Depreciation	-	1,466,543	1,466,543
Total deductions	-	2,274,088	2,274,088
Change in net position	1,948	1,253,931	1,255,879
NET POSITION (DEFICIT):			
Beginning of year	35,308	(18,527,791)	(18,492,483)
End of period	<u>\$ 37,256</u>	<u>\$ (17,273,860)</u>	<u>\$ (17,236,604)</u>

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NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF ROHNERT PARK
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CITY OF ROHNERT PARK
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CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Rohnert Park, California (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City was incorporated on August 28, 1962. The City has a council-manager form of government and provides the following services: public safety, public works (planning, building and zoning), park and recreation, cultural arts, public utilities (water, sewer, recycled water, and refuse collection), golf course, and general administrative services.

Blended Component Units

The financial reporting entity consists of the primary government, the City, and its component units. Component units are legally separate entities for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the primary government is accountable and their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended component units, although legally separate entities, are, in substance part of the government's operation and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Although the following are legally separate from the City, they have been "blended" as though they are part of the City because the component unit's governing body is substantially the same as the City's and there is a financial benefit or burden relationship between the City and the component unit; management of the City has operational responsibilities for the component units; and/or the component units provide services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though it does not provide services directly to it.

Rohnert Park Financing Authority (Financing Authority) – The Financing Authority is a joint powers authority, organized pursuant to a joint exercise of powers agreement dated January 1, 1999 between the City and the Former Community Development Commission of the City of Rohnert Park (Commission). The Financing Authority was formed for the public purpose of assisting in financing activities for the benefit of the City and the Commission. The Financing Authority's governing board is the same as the City Council and a financial burden relationship exist between the City and the Financing Authority as long-term liabilities outstanding are expected to be repaid with resources of the City. The Authority's transactions are blended into the City's basic financial statements.

City of Rohnert Park Foundation – On November 10, 2008, Focus Rohnert Park Corporation was incorporated as a nonprofit 501(c)(3) public benefit corporation, and the name of the entity was subsequently amended to City of Rohnert Park Foundation (Foundation) on October 24, 2011. The purpose of the Foundation is to raise funds in connection with the development of civic projects in the City. The Foundation's governing board is the same as the City Council. The Foundation provides services that benefit the City and the City's management has operational responsibility for the Foundation. The Foundation's transactions are blended into the City's basic financial statements and reported in the Rohnert Park Foundation nonmajor special revenue fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in accordance with legal and managerial requirements.

Government-wide Financial Statements

The City's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of governmental and business-type activities for the City accompanied by a total column. Fiduciary activities of the City are not included in these statements.

These financial statements are presented on an "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from non-exchange transactions are recognized in accordance with the requirements of U.S. GAAP.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Program revenues for the City are classified in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities and Changes in Net Position, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Advances to/from other funds
- Transfers in/out

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances. An accompanying schedule is presented to reconcile and explain the differences in Net Position as presented in these statements to the Net Position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

All governmental funds are accounted for on a spending or "*current financial resources*" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Measurable means that the amounts can be estimated, or otherwise determined. Available means that the amounts were collected during the reporting period or soon enough thereafter to be available to finance the expenditures accrued for the reporting period. The City uses an availability period of 60 days for all revenues except grants, which use a six-month availability period.

Sales taxes, property taxes, franchise taxes, gas taxes, motor vehicle in-lieu, transient occupancy taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period to the extent normally collected within the availability period. Other revenue items are considered to be measurable and available when cash is received by the government.

Revenue recognition is subject to the measurable and available criteria for the governmental funds in the fund financial statements. Exchange transactions are recognized as revenues in the period in which they are earned (i.e., the related goods or services are provided). Locally imposed derived tax revenues are recognized as revenues in the period in which the underlying exchange transaction upon which they are based takes place. Imposed non-exchange transactions are recognized as revenues in the period for which they were imposed. If the period of use is not specified, they are recognized as revenues when an enforceable legal claim to the revenues arises or when they are received, whichever occurs first. Government-mandated and voluntary non-exchange transactions have been recognized as revenues when all applicable eligibility requirements have been met.

The Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach of GASB Statement No. 34.

The City reports the following major governmental funds:

- *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in any other funds.
- *Housing Projects Special Revenue Fund* accounts for the housing assets and functions related to the Low and Moderate Income Housing Program retained by the City following the dissolution of the Commission effective February 1, 2012. It is used to account for the restricted revenue and expenditures of the City's low and moderate income housing activities.
- *City Capital Projects Fund* accounts for resources used for the acquisition and construction of capital facilities except for those facilities financed by enterprise funds.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

- *Public Facility Finance Fee Special Revenue Fund* accounts for the revenues and expenditures of the public facility finance fee imposed per City's Resolution 2008-126 related to the approved Public Facilities Finance Plan (Facilities Plan). The Facilities Plan's purpose is to manage the costs of capital facilities, maintenance, and services that are impacted by the City's new development.
- *Graton Mitigation Supplemental Special Revenue Fund* accounts for supplemental contributions and related activities or mitigation of potential impacts pursuant to Section 3.4.1 of the MOU between the Federated Indians of Graton Rancheria (Tribe) and the City.

Proprietary Fund Financial Statements

Proprietary Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major Proprietary Fund.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the Government-Wide Financial Statements. The City's internal service funds include funds which provide services directly to other City funds. These areas of service include: centralized data processing services (information technology), vehicle replacement, fleet management, and infrastructure.

Proprietary funds are accounted for using the "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The City reports the following major enterprise funds:

- *Water Fund* accounts for water services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, water purchase, water operations, maintenance, financing and related debt service, and billing and collection.
- *Sewer Fund* accounts for sewage disposal services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, sewer operations, maintenance, financing and related debt service, and billing and collection.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes in Fiduciary Net Position. The City's fiduciary funds represent agency funds and private purpose trust funds. Both agency funds and the private purpose trust funds are accounted for on the full accrual basis of accounting.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Accounting and Measurement Focus (Continued)

Fiduciary Fund Financial Statements (Continued)

Fiduciary fund types are accounted for according to the nature of the fund.

Custodial Funds are a fiduciary fund type used to account for fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. The City reports the following custodial fund:

- *Assets Seizure Fund* accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.

Private Purpose Trust Funds are a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust funds:

- *Redevelopment Successor Agency Fund* was created to serve as a custodian for the assets and to wind down the affairs of the RDA on February 1, 2012, pursuant to Assembly Bill x1 26. Its purpose is to expeditiously wind down the affairs of the dissolved Community Development Commission of the City (Commission) subject to the direction of a seven-member Oversight Board. This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance (DOF) under the Redevelopment Dissolution Act.

During the year, the City has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the Government-Wide Financial Statements. Balances between funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in the business-type activities (i.e., the enterprise funds) are eliminated so that the net amount is included as internal balances in the business-type activities column.

Similarly, activities involving the transfers of resources between funds are reported as transfers in/out. Interfund activities, with the exception of activities between the governmental and business-type activities, are eliminated in the government-wide financial statements. Transfers between funds are eliminated so that only the net amount is included as transfers in the governmental and business-type activities columns.

C. Cash and Investments

The City pools cash resources from all funds in order to facilitate and maximize the management of cash. The balance in the pooled cash account is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing accounts and other fixed income investments with varying terms. Interest earned on investments is allocated to all funds based on average cash and investment balances.

Investments are presented at fair value except as noted below. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Money market investments (such as short-term, highly liquid debt instruments including bankers' acceptances) and securities (notes, bills, and obligations of the U.S. government and its agencies), and participating interest-earning investment contracts (such as negotiable certificates of deposit and repurchase agreements) that have a remaining maturity at the time of purchase of one year or less, are reported at amortized cost, which approximates fair value.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Cash and Investments (Continued)

For purposes of the statement of cash flows, amounts reported as cash and cash equivalents, include amounts on deposit in the City pool and any short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

U.S. GAAP establishes a framework for measuring fair value, and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the Statements of Net Position, are categorized based upon the level of judgment associated with the inputs used to measure their fair value.

Levels of inputs are as follows:

Level 1 – Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.

Level 2 – Inputs, other than quoted prices included in Level 1, which are observable for the assets or liabilities through corroboration with market data at the measurement date.

Level 3 – Unobservable inputs that reflect management’s best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

D. Restricted Cash and Investments

Certain restricted cash and investments are held by fiscal agents or the City for the redemption of bonded debt and for acquisition and construction of certain capital projects.

E. Receivables

Customer or trade receivables are reported as “accounts receivable” and are shown net of an allowance for uncollectible accounts based on historical and management estimates.

Noncurrent portions of long-term receivables (e.g. “notes receivable”) due to governmental fund types are reported in their respective balance sheets despite their spending measurement focus. Recognition of governmental fund type revenues represented by noncurrent receivables are deferred until they become current receivables. Noncurrent portions of long-term notes receivable are offset by restricted fund balance in the special revenue funds.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Expenses/expenditures are incurred during the period benefited by the prepayment (consumption method).

G. Leases

The City has a policy to recognize a lease receivable and a deferred inflow of resources related to leases for leases an initial, individual value of \$25,000 or more.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Leases (Continued)

Lessor

The City is a lessor for leases of special purpose facilities, office and commercial space, and land. The City recognizes leases receivable and deferred inflows of resources in the financial Statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflows of resources are recognized as revenue over the life of the lease term in a systematic and rational method.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

H. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are valued at the fair value of the assets on the date on which they were contributed. Donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The City defines capital assets as assets with an estimated useful life in excess of one year and an individual cost of \$5,000 or more. Capital assets are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of their estimated useful lives or the capital lease period in the government-wide and proprietary fund financial statements.

The estimated useful lives are as follows:

Asset Type	Years
Infrastructure and buildings	30
Equipment purchased with FEMA funds	10
Furniture & fixtures	7
Vehicles	7
Equipment	5
Communication equipment	3

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

For all infrastructure systems, the City elected to use the Basic Approach as defined by GASB Statement No. 34 for infrastructure reporting. The City defines infrastructure as the basic physical assets that allow the City to function. The assets include the streets, water purification and distribution system, sewer collection and treatment system, parks and recreation, lands and improvement system, storm water conveyance system, and buildings combined with the site amenities such as parking and landscaped areas used by the City in the conduct of its business. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, traffic control devices (signs, signals and pavement markings), landscaping and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding the subsystems.

I. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for both general liability claims and workers' compensation claims. The estimated liability for general liability claims and workers' compensation claims includes incurred but not reported (IBNR) claims and related loss adjustment expenses.

J. Compensated Absences

In accordance with negotiated labor agreements, employees accumulate earned but unused paid time off (PTO) and other compensated leave. There is no liability for unpaid accumulated sick leave because the City does not pay any amounts when employees separate from service with the City. All PTO and other compensated leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds when due and payable only if it is expected to be settled with current financial resources. Compensated absences for Governmental Activities are generally liquidated by the General Fund.

Government-Wide Financial Statements

For governmental and business-type activities, compensated absences are recorded as expenses when earned.

Governmental Fund Financial Statements

For governmental funds, compensated absences are recorded as expenditures in the year paid. The General Fund is typically used to liquidate compensated absences. In proprietary funds, compensated absences are expensed to the various funds in the period they are earned, and such fund's share of the unpaid liability is recorded as a long-term liability of the fund.

K. Long-Term Debt and Other Long-Term Obligations

Government-Wide Financial Statements and Proprietary Fund Financial Statements

Long-term debt and other financial obligations are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using straight line method. Bonds payable are reported net of the applicable premium or discount. Issuance costs are expensed when incurred. Gains or losses on bond refunding are reported as either deferred outflows of resources or deferred inflows of resources and amortized over the term of the related debt.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Debt and Other Long-Term Obligations (Continued)

Governmental Fund Financial Statements

The governmental fund financial statements do not present long-term debt but are shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position. Governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Unearned Revenue

Unearned revenues arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures or when monies are received before the related services are performed. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

M. Deferred Outflows and Inflows of Resources

The Statement of Net Position and Balance Sheet – Governmental Funds reports separate sections for Deferred Outflows of Resources, and Deferred Inflows of Resources, when applicable.

Deferred Outflows of Resources – represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

Deferred Inflows of Resources – represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

N. Net Position and Fund Balance

Net Position Classifications

In the government-wide financial statements, net position is classified in three categories:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation, outstanding balances of debt and any debt-related deferred outflows and inflows of resources that are attributable to the acquisition, construction, or improvement of these assets reduce the balance of this category.

Restricted Net Position – This category consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The City’s restricted net position for the Performing Arts Center Endowment is nonexpendable, and the remaining restricted net position is expendable.

Unrestricted Net Position – This category represents net position of the City that is not restricted for any project or purpose.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Net Position and Fund Balance (Continued)

Fund Balances Classifications

As prescribed by U.S. GAAP, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2022, fund balances for governmental funds are made up of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in a spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: deposits and prepaid items.

Restricted Fund Balance – includes amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of an ordinance, commit fund balances. Commitments may be changed or lifted only by the City Council taking the same formal actions that imposed the original constraint occurring no later than the close of the reporting period.

Assigned Fund Balance – includes amounts intended to be used by the City for specific purposes through budgetary actions or delegation of authority by the City Council. Intent is expressed by the City Council or an official to whom the City Council has delegated the authority (generally, the City Manager) to assign amounts to be used for specific purposes. This is also the classification for residual funds in the governmental funds other than General Fund.

Unassigned Fund Balance – includes amounts that have not been restricted, committed, or assigned. This includes the residual fund balance of General Fund and residual fund deficits of other governmental funds.

O. Use of Restricted/Unrestricted Net Position and Fund Balances

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City’s policy is to apply restricted net position first.

With respect to fund balance, the City considers restricted amounts to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available. Additionally, the City considers committed amounts to have been spent first, assigned amounts to have been spent second, and unassigned amounts to have been spent last when an expenditure is incurred for purposes for which committed, assigned, and unassigned fund balance is available.

P. Interfund Transactions

During the normal course of operations, the City has numerous transactions among funds. The significant interfund transactions that occurred during the year can be classified into two types:

Transfers – Transactions to allocate resources or the occurrence of specific capital or debt service expenditures to the receiving fund. These transactions are recorded as transfers in and out in the year in which they are approved.

Loans Between Funds – Transactions to loan resources from one fund to another. Short-term loans are recorded as “due from other funds” in the disbursing fund and “due to other funds” in the receiving fund. Long-term loans are recorded as “advance to other funds” in the disbursing fund and “advance from other funds” in the receiving fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Property Taxes

Under California law, property taxes are assessed and collected by the counties at a rate of up to 1% of assessed value, plus other increases approved by the voters. Property taxes go into a pool and are then allocated to cities based on complex formulas. Property taxes are collected by the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma (County) and are remitted upon collection to the various taxing entities, including the City. Accordingly, the City accrues only those taxes that are received from the County within sixty days after year-end for governmental funds.

For assessment and collection purposes, property is classified as either “secured” or “unsecured” and is listed accordingly on separate parts of the assessment roll. The “secured roll” is that part of the assessment roll containing State-assessed property and real property having a tax lien that is sufficient, in the opinion of the County Assessor, to secure payment of the taxes. Unsecured property comprises all taxable property not attached to land, such as personal property or business property. Every tax levied by a county that becomes a lien on secured property has priority over all present and future private liens arising pursuant to State law on the secured property, regardless of the time of the creation of the other liens. A tax levied on unsecured property does not become a lien against the taxed unsecured property, but may become a lien on other property owned by the taxpayer.

Valuation of secured property and establishment of a statutory tax lien occur as of January 1 prior to the tax year (the tax year is the July 1 – June 30 fiscal year of the State) of the related tax levy, and the secured and unsecured tax rolls are certified on or before July 31 of the tax year by the County Assessor.

The County assesses property values, levies bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Lien Dates	January 1	January 1
Levy Dates	January 1	January 1
Due Dates	50% on November 1 50% on February 1	July 1
Delinquent after	December 10 (for November) April 10 (for February)	August 31

The City does not have the ability to control the levy rate or the amount of property taxes remitted by the County because these are governed by State law.

R. Pension and Other Postemployment Benefits (OPEB) Plans

For purposes of measuring the net pension liability and net OPEB liability, deferred outflows/inflows of resources related to pension and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the City’s pension and OPEB plans and additions to/deductions from the plans’ fiduciary net positions have been determined on the same basis as they are reported by the California Public Employees’ Retirement System (CalPERS) and the California Employer’s Retiree Benefit Trust (CERBT) Fund Program, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. CalPERS plan member contributions are recognized in the period in which the contributions are due. Investments are reported at fair value. The governmental activities share of the net pension liability and net OPEB liability are typically liquidated by the General Fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Pension and Other Postemployment Benefits (OPEB) Plans (Continued)

The following timeframes are used for pension and OPEB reporting:

<u>Pension</u>	
Valuation date	June 30, 2020
Measurement date	June 30, 2021
Measurement period	July 1, 2020 to June 30, 2021
<u>OPEB</u>	
Valuation date	June 30, 2021
Measurement date	June 30, 2021
Measurement period	July 1, 2020 to June 30, 2021

S. Use of Accounting Estimates

The preparation of the basic financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amount of revenues and expenses. Actual results could differ from these estimates and assumptions.

T. Implementation of New GASB Pronouncements for the Year Ended June 30, 2022

The requirements of the following accounting standards are effective for the purpose of implementation, if applicable to the City, for the year ended June 30, 2022. The financial statements included herein apply the requirements and provisions of these statements, including necessary retroactive adjustments to financial statement classifications and presentations.

GASB Statement No. 87

In June 2017, GASB issued Statement No. 87, *Leases* (GASB Statement No. 87), to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Implementation of this Statement had a significant effect on the City's financial statements for the year ended June 30, 2022.

GASB Statement No. 89

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. Application of this statement did not have a material effect on the City's financial statements for the fiscal year ending June 30, 2022.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Implementation of New GASB Pronouncements for the Year Ended June 30, 2022 (Continued)

GASB Statement No. 92

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Application of this statement did not have a material effect on the City's financial statements for the fiscal year ending June 30, 2022.

GASB Statement No. 93

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. Application of this statement did not have a material effect on the City's financial statements for the fiscal year ending June 30, 2022.

GASB Statement No. 97

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Application of this statement did not have a material effect on the City's financial statements for the fiscal year ending June 30, 2022.

U. Upcoming Government Accounting Standards Implementations

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements for the following GASB statements:

GASB Statement No. 91

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

U. Upcoming Government Accounting Standards Implementations (Continued)

GASB Statement No. 94

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

GASB Statement No. 96

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

GASB Statement No. 99

In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

GASB Statement No. 100

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Application of this statement is effective for the City's fiscal year ending June 30, 2024.

GASB Statement No. 101

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Application of this statement is effective for the City's fiscal year ending June 30, 2025.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 – CASH AND INVESTMENTS

Cash and investments are presented in the accompanying financial statements at June 30, 2022 as follows:

	<u>Government-Wide Statement of Net Position</u>			<u>Fiduciary Funds</u>	
	<u>Governmental</u> <u>Activities</u>	<u>Business-Type</u> <u>Activities</u>	<u>Total</u>	<u>Statement of</u> <u>Net Position</u>	<u>Total</u>
Cash and investments	\$ 91,798,927	\$ 35,248,646	\$ 127,047,573	\$ 7,834,514	\$ 134,882,087
Restricted cash and investments	98,461	506,143	604,604	1,756,559	2,361,163
Total cash and investments	\$ 91,897,388	\$ 35,754,789	\$ 127,652,177	\$ 9,591,073	\$ 137,243,250

Cash and investments at June 30, 2022, consisted of the following:

Cash:	
Cash on hand	\$ 3,345
Deposits with financial institution	33,879,085
Total cash	33,882,430
Investments:	
Investments	101,604,261
Investments held by bond trustee	1,756,559
Total investments	103,360,820
Total cash and investments	\$ 137,243,250

A. Demand Deposits

The carrying amounts of the City’s demand deposits were \$33,879,085 at June 30, 2022. Bank balances were \$34,717,013 at that date. The total amount of which was collateralized or insured with securities held by the pledging financial institutions in the City’s name is discussed below.

The California Government Code requires California banks and savings and loan associations to secure the City’s cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City’s total cash deposits. The City may waive collateral requirements for cash deposits; however, the City has not waived the collateralization requirements.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

B. Investments Authorized by the California Government Code and the City’ Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code that address interest rate risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provision of the California Government Code or the City’s investment policy:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Bills, Bonds, and Notes	5 years	N/A	100%	No Limit
U.S. Government Agency Securities	5 years	N/A	100%	No Limit
Negotiable Certificates of Deposits	5 years	N/A	30%	5%
Money Market Mutual Funds	5 years	Highest Category	20%	10%
State of California Local Agency Investment Fund (LAIF)	N/A	N/A	Up to \$65 million	No Limit

Under the provisions of the City’s investment policy, the City may also invest in the Sonoma County Investment Pool.

In accordance with Section 53651 of the California Government Code, the City cannot invest in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages, or in any security that could result in zero interest accrual if held to maturity. The limitation does not apply to investments in shares of beneficial interest issued under the Investment Company Act of 1940 that are authorized investments under Section 53601 of the California Government Code. A five-year maximum maturity for each investment is allowed unless approved by the City Council.

The City has also implemented investment guidelines for its Public Agencies Retirement Services (PARS) trust which authorized the investments in U.S. Treasury securities, federal agencies and U.S. guaranteed obligations, corporate notes, certificates of deposit, bankers’ acceptances, equities investments, and mutual funds.

C. Risk Disclosures

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rate will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

C. Risk Disclosures (Continued)

Disclosures Relating to Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the City’s investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity. For purposes of the schedule shown on the next page, any callable securities are assumed to be held to maturity.

Investment Type	Total	Investment Maturities		
		1 year or fewer	1 to 2 years	Over 2 years
Local Agency Investment Fund	\$ 31,979,471	\$ 31,979,471	\$ -	\$ -
Sonoma County Investment Pool	39,970,383	39,970,383	-	-
Investments Held in PARS Trust	449,102	449,102	-	-
Negotiable Certificates of Deposit	7,214,071	2,809,071	1,972,000	2,433,000
U.S. Government Agency Securities	3,183,000	740,000	-	2,443,000
U.S. Treasuries	8,952,490	540,111	1,624,994	6,787,385
Federal Agency Securities	1,770,235	-	437,292	1,332,943
Corporate Medium Term Notes	5,337,770	248,826	398,498	4,690,446
Asset Backed Securities	2,235,148	-	1,164,471	1,070,677
Money market mutual funds	237,202	237,202	-	-
Supranationals	275,389	-	-	275,389
Held by bond trustee:				
Money market mutual funds	1,756,559	1,756,559	-	-
Total investments	\$ 103,360,820	\$ 78,730,725	\$ 5,597,255	\$ 19,032,840

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, some issuers do not seek a credit rating. For instance, the California Local Agency Investment Fund (LAIF) has not sought or received a credit rating. In these cases, the purchaser is solely responsible for performing their own due diligence before purchasing an investment or participating in an external investment pool. Certificates of deposit of \$250,000 or less are fully insured by the Federal Deposit Insurance Corporation (FDIC), and therefore, do not seek a credit rating. Presented below is the minimum rating required by (where applicable) the California Government Code, the City’s investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Total	Minimum	Ratings	
		Legal Rating	at Year-End	Not Rated
			AA or AAA	
Local Agency Investment Fund	\$ 31,979,471	N/A	\$ -	\$ 31,979,471
Sonoma County Investment Pool	39,970,383	N/A	-	39,970,383
Investments Held in PARS Trust	449,102	N/A	-	449,102
Negotiable Certificates of Deposit	7,214,071	N/A	-	7,214,071
U.S. Government Agency Securities	3,183,000	N/A	-	3,183,000
U.S. Treasuries	8,952,490	N/A	-	8,952,490
Federal Agency Securities	1,770,235	N/A	-	1,770,235
Corporate Medium Term Notes	5,337,770	N/A	-	5,337,770
Asset Backed Securities	2,235,148	N/A	-	2,235,148
Money market mutual funds	237,202	N/A	-	237,202
Supranationals	275,389	N/A	-	275,389
Held by bond trustee:				
Money market mutual funds	1,756,559	N/A	1,756,559	-
Total investments	\$ 103,360,820		\$ 1,756,559	\$ 101,604,261

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

C. Risk Disclosure (Continued)

Disclosure Relating to Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated in the Government Code. GASB Statement No. 40 requires disclosure by amount and issuer, of investments in any one issuer that represent 5% or more of total investments. At June 30, 2022, there were no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represents 5% or more of the City's total investments.

Disclosures Relating to Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. None of the City's investments was subject to custodial credit risk. At June 30, 2022, the City's deposits (bank balances) were collateralized under California Law.

D. Investment in State Investment Pool

The City is a participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City's investments in LAIF at June 30, 2022 included a portion of pool funds invested in Structure Notes and Asset-Backed Securities:

Structured Notes are debt securities (other than asset-backed securities) whose cash-flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities, the bulk of which are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from pool of assets such as principal and interest repayments from a pool of mortgages (such as Collateralized Mortgage Obligations) or credit card receivables.

As of June 30, 2022, the City had \$31,979,471 invested in LAIF, which had invested 1.88% of the pool investment funds in Structured Notes and Asset-Back Securities. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not readily available. The City valued its investments in LAIF as of June 30, 2022, by multiplying its account balance with LAIF times a fair value factor determined by LAIF. This fair value factor was determined by dividing all LAIF participants' total aggregate amortized cost by total aggregate fair value. The credit quality rating of LAIF is unrated as of June 30, 2022.

E. Investment in Sonoma County Investment Pool

As of June 30, 2022, the City's investment in the County Pool, an external investment pool has a weighted average maturity of 552 days. The County's Pool is subject to regulatory oversight by the County's Treasury Oversight Committee. The County determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available, and on amortized cost or best estimate for those securities where market value is not readily available. The value of the pool shares in the Sonoma County Investment Pool that may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the City's position in the pool. At June 30, 2022, the total amount invested by all public agencies in the Sonoma County Investment Pool was approximately \$3.4 billion.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

F. Investments Held in Public Agencies Retirement Services (PARS) Trust

During the year ended June 30, 2016, the City established an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. PARS is the trust administrator while the City, as the plan administrator, is responsible to provide direction on the usage and distribution of the funds held in the PARS Trust. During the year ended June 30, 2022, the City contributed \$0 to the PARS Trust. At June 30, 2022, the total amount accumulated in the PARS Trust was \$449,102.

G. Fair Value Measurement

Fair value of assets measured on a recurring basis at June 30, 2022, are as follows:

Investments measured by fair value level:	June 30, 2022	Level 1	Level 2
Negotiable Certificates of Deposit	\$ 7,214,071	\$ -	\$ 7,214,071
U.S. Government Agency Securities	3,183,000	-	3,183,000
U.S. Treasuries	8,952,490	-	8,952,490
Federal Agency Securities	1,770,235	-	1,770,235
Corporate Medium Term Notes	5,337,770	-	5,337,770
Asset Backed Securities	2,235,148	-	2,235,148
Money market mutual funds	237,202	-	237,202
Supranationals	275,389	-	275,389
Total investments by fair value level	29,205,305	-	29,205,305
Investments not subject to the fair value hierarchy:			
Local Agency Investment Fund	31,979,471		
Sonoma County Investment Pool	39,970,383		
Investments Held in PARS Trust	449,102		
Money market mutual funds	1,756,559		
Total investments not subject to the fair value hierarchy	74,155,515		
Total investments	\$ 103,360,820		

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches:

- U.S. Treasuries, U.S. Agencies, and Commercial Paper: quoted prices for identical securities in markets that are not active;
- Medium term notes: quoted prices for similar securities in active markets; and
- Asset-backed securities: recent appraisals of the asset value.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 – LEASE RECEIVABLE

A. Governmental Activities

The portion of the City’s property is leased to others. Such property includes special purpose facilities, office and commercial space, and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the City. The terms of the arrangements range from 1 to 14 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal year ended June 30, 2022, the City recognized \$538,304 in lease revenue and \$34,257 in interest revenue.

A summary of changes in lease receivable for the fiscal year ended June 30, 2022 is as follows:

	Balance			Balance June 30, 2022	Classification	
	July 1, 2021	Additions	Deletions		Due within One Year	Due in More Than One Year
Leases receivable	\$ 3,165,659	\$ -	\$ (515,904)	\$ 2,649,755	\$ 490,703	\$ 2,159,052
Total	\$ 3,165,659	\$ -	\$ (515,904)	\$ 2,649,755	\$ 490,703	\$ 2,159,052

As of June 30, 2022, the required payments for these leases, including interest, are:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 490,703	\$ 33,711	\$ 524,414
2024	252,771	30,158	282,929
2025	214,904	26,925	241,829
2026	218,098	23,731	241,829
2027	221,340	20,490	241,830
2028-2032	1,086,781	52,467	1,139,248
2033-2034	165,158	1,150	166,308
Total	\$ 2,649,755	\$ 188,632	\$ 2,838,387

As of June 30, 2022, the amounts reported as deferred inflows of resources will be recognized as lease revenue as follows:

Year Ending June 30,	Amortization Schedule
2023	\$ 511,520
2024	265,205
2025	224,332
2026	224,332
2027	224,332
2028-2032	1,029,211
2033-2034	148,423
Total	\$ 2,627,355

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 – LEASE RECEIVABLE (CONTINUED)

B. Business-Type Activities

The portion of the City’s property is leased to others. Such property includes special purpose facilities, office and commercial space, and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the City. The terms of the arrangements range from 2 to 11 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal year ended June 30, 2022, the City recognized \$56,913 in lease revenue and \$8,087 in interest revenue.

A summary of changes in lease receivable for the fiscal year ended June 30, 2022 is as follows:

	Balance			Balance June 30, 2022	Classification	
	July 1, 2021	Additions	Deletions		Due within One Year	Due in More Than One Year
Leases receivable	\$ 626,048	\$ -	\$ (53,520)	\$ 572,528	\$ 53,535	\$ 518,993
Total	\$ 626,048	\$ -	\$ (53,520)	\$ 572,528	\$ 53,535	\$ 518,993

As of June 30, 2022, the required payments for these leases, including interest, are:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 53,535	\$ 8,073	\$ 61,608
2024	54,329	7,279	61,608
2025	55,135	6,473	61,608
2026	55,952	5,656	61,608
2027	56,782	4,826	61,608
2028-2032	296,795	11,245	308,040
Total	\$ 572,528	\$ 43,552	\$ 616,080

As of June 30, 2022, the amounts reported as deferred inflows of resources will be recognized as lease revenue as follows:

Year Ending June 30,	Amortization Schedule
2023	\$ 56,913
2024	56,913
2025	56,913
2026	56,913
2027	56,913
2028-2032	284,570
Total	\$ 569,135

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 – LOANS AND NOTES RECEIVABLE

At June 30, 2022, loans and notes receivable consisted of the following:

	Notes Receivable Balance June 30, 2022	Allowance for Doubtful Accounts Balance June 30, 2022	Financial Statement Balance June 30, 2022	Unavailable Revenue Balance June 30, 2022
City:				
Housing Projects Special Revenue Fund:				
Burbank Housing - Arbors Loan	\$ 5,363,088	\$ -	\$ 5,363,088	\$ 1,348,088
Vida Nueva Partners - Affordable Housing Loan	1,933,155	-	1,933,155	258,155
Rainbow-Copeland Creek LLC Loan	1,374,608	-	1,374,608	174,608
Muirfield Apartments Loan	1,490,840	(879,840)	611,000	-
Burbank Housing - Santa Alicia Drive Presbyterian Loan	484,900	(224,900)	260,000	-
Burbank Housing - East Cotati Avenue Loan	1,291,712	(901,712)	390,000	-
CalHOME Program Loans	525,231	-	525,231	140,191
Sonoma County CDC Rehabilitation Loans	110,673	-	110,673	29,283
Total Housing Projects Special Revenue Fund	12,574,207	(2,006,452)	10,567,755	1,950,325
UDSP Maintenance Annuity Special Revenue Fund	101,360	-	101,360	99,483
Infrastructure Capital Project Fund	33,766	-	33,766	-
Total City	\$ 12,709,333	\$ (2,006,452)	\$ 10,702,881	\$ 2,049,808

Housing Projects Special Revenue Fund

The Commission extended various developer loans, first-time homebuyer loans, and rehabilitation loans to property owners for the rehabilitation and improvements of commercial buildings and residential homes, and other loans for families and individuals of low/moderate income. The following loans and notes receivable were transferred from the Commission to the City's Housing Projects Special Revenue Fund on February 1, 2012, when all redevelopment agencies in California ceased to exist:

On September 13, 2005, the Commission entered into an Affordable Housing and Loan Agreement with Burbank Housing to develop a 56-unit affordable housing project on a City-owned City Hall Drive site. The term of the loan agreement is a non-recourse loan in the amount of \$4,015,000, which accrues interest at the rate of 2% per annum and is deferred for 55 years. The balance as of June 30, 2022, including principal and interest, was \$5,363,088.

On May 23, 2006, the Commission entered into an Affordable Housing and Loan Agreement with Vida Nueva Partners for the development of the Vida Nueva Affordable Housing Project, which includes twenty-four (24) very-low income permanent supportive housing units (carrying 55-year affordability restrictions), a community building, laundry facilities, a management office and activity and counseling rooms. The loan agreement provided for the Commission to loan \$1,675,000 to Vida Nueva Partners at an accrued interest rate of 1% per annum, with the principal and accrued interest deferred for 55 years. The balance as of June 30, 2022, including principal and interest, was \$1,933,155.

On December 12, 2007, the Commission executed a loan agreement to Rainbow-Copeland Creek LLC for improvements to Copeland Creek Apartments (an all senior affordable housing complex) for \$1,200,000. The funds were primarily used for energy efficient improvements at the complex. The loan accrues interest at a rate of 1% per annum, with the principal and accrued interest deferred for 55 years, as defined in the loan agreement. The balance as of June 30, 2022, including principal and interest, was \$1,374,608.

On January 27, 1998, the Commission entered into a note agreement with Muirfield Apartments for supportive housing for persons with disabilities and low-income persons. The Commission advanced funds to Muirfield Apartments for the pre-development and development expenses in the amount of \$611,000 accruing 6% per annum, simple interest. Interest shall accrue and be paid concurrently with principal on or before June 30, 2039. During the term of this note,

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 – LOANS AND NOTES RECEIVABLE (CONTINUED)

Muirfield Apartments may request and the Commission, at its option, to cancel or extend the terms of the note. The balance as of June 30, 2022, including principal and interest, was \$1,490,840.

On July 1, 1995, the Commission and Burbank Housing Development Corp. executed a loan agreement in the amount of \$260,000. The loan was for pre-development costs for the property at 120 Santa Alicia Drive for residential low-income housing. The note accrues 3% per annum simple interest and is to be paid concurrently with principal on or before September 1, 2023. During the term of this loan, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note. The balance as of June 30, 2022, including principal and interest, was \$484,900.

On August 23, 1991, the Commission entered into a non-recourse promissory note in the amount of \$390,000 with Burbank Housing Development Corp. for the construction of 50 low income rental housing units at 781 East Cotati Avenue. The note bears interest at 8% simple interest per annum and is due on or before July 16, 2069. During the term of this note, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note. The balance as of June 30, 2022, including principal and interest, was \$1,291,712.

On April 2007, the Commission was awarded \$600,000 of funding for an owner occupied rehabilitation loan program through the CalHome program which is administered by California Department of Housing and Community Development (“HCD”). The Sonoma County Community Development Commission (“SCCDC”) was also awarded \$600,000 of CalHome funding and will be administering our CalHome program. The loans are deferred payment loans that have a 30 year term with 3% simple interest. The balance for the CalHOME Program Loans and SCCDC Rehabilitation Loans as of June 30, 2022, including principal and interest, were \$525,231 and \$110,673, respectively.

UDSP Maintenance Annuity Special Revenue Fund

On May 9, 2017 the City executed an amendment to the Foxtail Golf Course Lease Agreement incorporating a loan to Rohnert Park Golf, L.P. for \$177,000. The funds were primarily used to renovate the bunkers on the North Golf Course. The loan accrues interest at a rate of 5% per annum on the amount of unpaid principal. The balance as of June 30, 2022, including principal and interest, was \$101,360.

Infrastructure Capital Project Fund

On January 1, 2021 the City executed an amendment to the Foxtail Golf Course Lease Agreement incorporating a loan to Rohnert Park Golf, LLP. for \$38,103. The funds were primarily used to finance an irrigation pump. The loan accrues interest at a rate of 2% per annum on the amount of unpaid principal. The balance as of June 30, 2022, including principal and interest, was \$33,766.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 5 – INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS

A. Long-Term Advances

At June 30, 2022, the balances of long-term advances were as follows:

<u>Advances From</u>	<u>Advances To</u>	<u>Amount</u>
Water Fund	UDSP Maintenance Annuity Special Revenue Fund	\$ 669,988
Water Fund	Performing Art Center Endowment Permanent Fund	539,012
Water Fund	Vehicle Replacement Internal Service Fund	811,038
	Total	\$ 2,020,038

On August 7, 2017, the City Council approved the borrowing from the nonmajor governmental funds and internal service fund of \$1,800,000 and \$1,200,000, respectively, to the Water Enterprise Fund to redeem the outstanding 2005A Water Revenue Bonds on September 1, 2017. The advance bears an interest rate of the higher of 3.00% or the rate of return of the Sonoma County Investment Pool. During the year ended June 30, 2022, \$45,038 of interest was accrued and repayment of \$295,325 was made. At June 30, 2022, the total advance balance was \$2,020,038. The balance at June 30, 2022, includes accrued interest of \$15,038.

The annual requirements to amortize the loan are as follows:

Year Ending				
June 30,	Principal	Interest	Total	
2023	\$ 250,000	\$ 58,275	\$ 308,275	
2024	245,000	50,850	295,850	
2025	255,000	43,425	298,425	
2026	265,000	35,700	300,700	
2027	270,000	27,675	297,675	
2028-2030	720,000	32,775	752,775	
Total	\$ 2,005,000	\$ 248,700	\$ 2,253,700	

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 5 – INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS (CONTINUED)

B. Transfers

Interfund transfers during the year ended June 30, 2022, consisted of the following:

Transfers In	Transfers Out	Amount	Purpose
General Fund	Graton Mitigation Supplemental Special Revenue Fund	\$ 1,500,000	Casino mitigation activities
General Fund	Sewer Enterprise Fund	70,000	Various operating activities
General Fund	Water Enterprise Fund	127,000	Various operating activities
General Fund	Community Facilities District Southeast Special Revenue Fund	145,000	Various operating activities
General Fund	Explorer Special Revenue Fund	11,017	Close fund
General Fund	UDSP Maintenance Annuity Special Revenue Fund	46,206	Various operating activities
	Subtotal	1,899,223	
City Capital Projects Fund	Casino MOU Supplemental Special Revenue Fund	281,938	Capital projects funding
City Capital Projects Fund	State Gasoline Tax Special Revenue Fund	1,016,893	Capital projects funding
City Capital Projects Fund	MOU Neighborhood Upgrade Special Revenue Fund	426,919	Capital projects funding
City Capital Projects Fund	Infrastructure Capital Project Fund	952,866	Capital projects funding
City Capital Projects Fund	Measure M Traffic Special Revenue Fund	336,379	Capital projects funding
City Capital Projects Fund	Measure M Parks Special Revenue Fund	35,960	Capital projects funding
City Capital Projects Fund	Public Facility Finance Fee Special Revenue Fund	971,876	Capital projects funding
City Capital Projects Fund	Refuse Road Impact Fee Special Revenue Fund	305,615	Capital projects funding
City Capital Projects Fund	Spay and Neuter Special Revenue Fund	3,873	Capital projects funding
City Capital Projects Fund	Traffic Signals Fee Special Revenue Fund	385,799	Capital projects funding
City Capital Projects Fund	Information Technology Internal Service Fund	3,508	Capital projects funding
City Capital Projects Fund	General Plan Maintenance Fee Special Revenue Fund	323,379	Capital projects funding
City Capital Projects Fund	Rohnert Park Foundation Special Revenue Fund	5,376	Capital projects funding
City Capital Projects Fund	General Fund	805,468	Capital projects funding
City Capital Projects Fund	DIVCA AB2987 - PEG Fees Special Revenue Fund	208,048	Capital projects funding
City Capital Projects Fund	Affordable Housing Residential Fee Special Revenue Fund	121,729	Capital projects funding
City Capital Projects Fund	Sports Center Capital Facility Reserve Fund	1,598	Capital projects funding
	Subtotal	6,187,224	
Sewer Fund	Public Facility Finance Fee Special Revenue Fund	190,164	Capital projects funding
Graton Mitigation Law Enforcement Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	650,000	Various operating activities
Graton Mitigation Public Services Special Revenue Fund	Graton Mitigation Supplemental Special Revenue Fund	1,091,497	Various operating activities
Golf Course	General Fund	195	Program subsidy
Infrastructure Capital Project Fund	General Fund	6,284,000	Capital projects funding
Information Technology Internal Service Fund	Infrastructure Capital Project Fund	500,000	Capital projects funding
Vehicle Replacement Internal Service Fund	General Fund	100,000	Capital projects funding
	Total	\$ 16,913,320	

NOTE 6 – DUE FROM FIDUCIARY FUNDS

The City’s General Fund advanced funds to the Commission in order to construct a performing arts center. The loan was being repaid annually through installment payments of principal plus interest from property tax increment. As of June 30, 2011, the advance balance was \$2,075,000 and no interest was accrued to the balance since June 30, 2011. The advance was transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist. On September 16, 2013, the Oversight Board to the Successor Agency determined that the loan was for a legitimate redevelopment purpose and adopted Resolution No. OSB 2013-05 to support the loan repayment.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 – DUE FROM FIDUCIARY FUNDS (CONTINUED)

The City recalculated the accrued interest for the period from July 1, 2011 to September 30, 2013 based on LAIF monthly interest rate for March, June, September, and December during the period. For the period from October 1, 2013 to June 30, 2015, interest was accrued based on LAIF monthly interest rate for September 2013. Effective July 1, 2015, the City accrued interest at 3% annually in accordance with Health and Safety Code Section 34191.4(b)(3). On January 11, 2017, the Successor Agency Oversight Board’s adoption of Resolution No. OSB 2017-02 to retroactively apply the interest at 3% annually to the outstanding principal balance since the date of origination of the advance in accordance with Health and Safety Code Section 34191.4(b)(3). At June 30, 2022, the Due from Fiduciary Funds balance was \$85,156.

NOTE 7 – CAPITAL ASSETS

A. Governmental Activities

The summary of changes in governmental activities capital assets for the year ended June 30, 2022, is as follows:

	Balance July 1, 2021	Additions	Retirements	Transfers	Balance June 30, 2022
<i>Nondepreciable assets:</i>					
Land	\$ 8,310,398	\$ 12,500,000	\$ -	\$ -	\$ 20,810,398
Construction in progress	17,693,191	5,501,882	-	(1,413,761)	21,781,312
Total nondepreciable assets	<u>26,003,589</u>	<u>18,001,882</u>	<u>-</u>	<u>(1,413,761)</u>	<u>42,591,710</u>
<i>Depreciable assets</i>					
Infrastructure, structures and improvements	190,075,651	1,167,566	-	1,250,137	192,493,354
Equipment	19,863,289	474,094	-	163,624	20,501,007
Total depreciable assets	<u>209,938,940</u>	<u>1,641,660</u>	<u>-</u>	<u>1,413,761</u>	<u>212,994,361</u>
<i>Accumulated depreciation:</i>					
Infrastructure, structures and improvements	(89,245,994)	(3,839,569)	-	-	(93,085,563)
Equipment	(14,294,386)	(1,778,647)	-	-	(16,073,033)
Total accumulated depreciation	<u>(103,540,380)</u>	<u>(5,618,216)</u>	<u>-</u>	<u>-</u>	<u>(109,158,596)</u>
Total depreciable assets, net	<u>106,398,560</u>	<u>(3,976,556)</u>	<u>-</u>	<u>1,413,761</u>	<u>103,835,765</u>
Total capital assets, net	<u>\$ 132,402,149</u>	<u>\$ 14,025,326</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,427,475</u>

During the year ended June 30, 2022, the City’s governmental activities received donated assets with fair value of \$1,162,190 and completed projects totaling \$1,413,761 which were transferred from construction in progress to depreciable capital assets.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 7 – CAPITAL ASSETS (CONTINUED)

A. Governmental Activities (Continued)

Construction in progress for governmental activities at June 30, 2022 is comprised of the following:

Project Name	Expended as of June 30, 2022
Westside Public Safety Station	\$ 5,515,473
Intersection Improvement	2,342,149
Various Streets Pavement Management	1,820,767
State Farm Rehabilitation Phase I	1,694,649
Traffic Signal System	1,468,081
Copeland Creek Drainage Facility	767,349
Rosenbauer Pumper Build	741,438
East Cotati Paving	735,214
Trail to Crane Creek Park	727,180
Wilfred Ave Bioretention	680,655
Various Other Projects	5,288,357
Total construction in progress	\$ 21,781,312

Depreciation expense was charged to the functions/programs of the governmental activities as follows:

Governmental Activities:	
General government	\$ 158,956
Public safety	706,139
Public works	3,279,188
Parks and recreation	1,354,769
Internal Service Funds	119,164
Total governmental activities	\$ 5,618,216

B. Business-Type Activities

The summary of changes in business-type activities capital assets for the year ended June 30, 2022, is as follows:

	Balance July 1, 2021	Additions	Retirements	Transfers	Balance June 30, 2022
<i>Nondepreciable assets:</i>					
Land	\$ 116,218	\$ -	\$ -	\$ -	\$ 116,218
Construction in progress	13,685,041	3,266,210	-	(9,843,480)	7,107,771
Total nondepreciable assets	13,801,259	3,266,210	-	(9,843,480)	7,223,989
<i>Depreciable assets</i>					
Infrastructure, structures and improvements	82,842,373	-	-	9,843,480	92,685,853
Equipment	5,648,482	-	(18,186)	-	5,630,296
Total depreciable assets	88,490,855	-	(18,186)	9,843,480	98,316,149
<i>Accumulated depreciation:</i>					
Infrastructure, structures and improvements	(33,975,464)	(3,130,822)	-	-	(37,106,286)
Equipment	(4,306,383)	(340,242)	4,089	-	(4,642,536)
Total accumulated depreciation	(38,281,847)	(3,471,064)	4,089	-	(41,748,822)
Total depreciable assets, net	50,209,008	(3,471,064)	(14,097)	9,843,480	56,567,327
Total capital assets, net	\$ 64,010,267	\$ (204,854)	\$ (14,097)	\$ -	\$ 63,791,316

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 7 – CAPITAL ASSETS (CONTINUED)

B. Business-Type Activities (Continued)

During the year ended June 30, 2022, the City’s business-type activities received donated assets with fair value of \$0 and completed projects totaling \$9,843,480 which were transferred from construction in progress to depreciable capital assets.

Construction in progress for business-type activities at June 30, 2022 is comprised of the following:

Project Name	Expended as of June 30, 2022
Commerce Sewer Line Replacement	\$ 2,414,723
Interceptor Outfall	1,500,535
Keiser Parallel Pipeline	1,351,112
Water System Central Telemetry	326,767
I&I Reduction B Section	305,390
Tank & Pump Seismic Evaluation	169,404
Various Other Projects	1,039,840
Total construction in progress	<u>\$ 7,107,771</u>

Depreciation expense was charged to the functions/programs of the business-type activities as follows:

Business-Type Activities:	
Water	\$ 1,075,982
Sewer	2,366,552
Recycled Water	16,111
Golf Course	12,419
Total business-type activities	<u>\$ 3,471,064</u>

C. Successor Agency

The summary of changes in capital assets for the Successor Agency for the year ended June 30, 2022, is as follows:

	Balance July 1, 2021	Additions	Retirements	Balance June 30, 2022
<i>Nondepreciable assets:</i>				
Land	\$ 3,001,063	\$ -	\$ -	\$ 3,001,063
Total nondepreciable assets	<u>3,001,063</u>	<u>-</u>	<u>-</u>	<u>3,001,063</u>
<i>Depreciable assets</i>				
Infrastructure, structures and improvements	29,692,292	-	-	29,692,292
Equipment	692,160	-	-	692,160
Total depreciable assets	<u>30,384,452</u>	<u>-</u>	<u>-</u>	<u>30,384,452</u>
<i>Accumulated depreciation:</i>				
Infrastructure, structures and improvements	(21,888,205)	(557,547)	-	(22,445,752)
Equipment	(692,160)	-	-	(692,160)
Total accumulated depreciation	<u>(22,580,365)</u>	<u>(557,547)</u>	<u>-</u>	<u>(23,137,912)</u>
Total depreciable assets, net	<u>7,804,087</u>	<u>(557,547)</u>	<u>-</u>	<u>7,246,540</u>
Total capital assets, net	<u>\$ 10,805,150</u>	<u>\$ (557,547)</u>	<u>\$ -</u>	<u>\$ 10,247,603</u>

Depreciation expense for Successor Agency for the year ended June 30, 2022 was \$557,547.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 8 – LONG-TERM LIABILITIES

The City’s long-term debt payable for the governmental activities, business-type activities, and Successor Agency at June 30, 2022 are as follows:

	Final Maturity	Remaining Interest Rate	Remaining Annual Principal Installments	Original Issue Amounts	Outstanding at June 30, 2022
Governmental Activities					
Direct Borrowing:					
Loan Payable - PG&E #2	2024	0.00%	\$11,453-\$45,807	\$ 339,738	\$ 83,980
Loan Payable - PG&E #3	2027	0.00%	\$17,527-\$42,064	420,643	210,321
Loan Payable - PG&E #4	2028	0.00%	\$32,741-\$65,842	540,230	332,869
Total Governmental Activities				\$ 1,300,611	\$ 627,170
Business-Type Activities					
2017 Sewer System Revenue Refunding Bonds	2036	3.00% - 5.00%	\$340,000 - \$675,000	\$ 9,270,000	\$ 7,475,000
Total Business-Type Activities				\$ 9,270,000	\$ 7,475,000
Successor Agency					
1999 Tax Allocation Bonds, including accreted interest	2036	5.00% - 5.30%	\$930,000-\$1,755,000	\$ 11,936,651	\$ 17,834,440
2018A Tax Allocation Refunding Bonds	2038	3.00% - 5.00%	\$675,000-\$2,160,000	21,350,000	16,425,000
Total Successor Agency				\$ 33,286,651	\$ 34,259,440

The following is a summary of changes to long-liabilities for the governmental activities, business-type activities, and Successor Agency for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Retirements	Balance June 30, 2022	Amount due Within One Year	Amount due More Than One Year
Governmental activities						
Direct Borrowings - Loans payable	\$ 808,668	\$ -	\$ (181,498)	\$ 627,170	\$ 153,354	\$ 473,816
Compensated absences	2,913,720	3,127,958	(3,062,032)	2,979,646	2,383,717	595,929
Total governmental activities	\$ 3,722,388	\$ 3,127,958	\$ (3,243,530)	\$ 3,606,816	\$ 2,537,071	\$ 1,069,745
Business-type activities						
Sewer revenue refunding bonds	\$ 7,845,000	\$ -	\$ (370,000)	\$ 7,475,000	\$ 390,000	\$ 7,085,000
Original issue premium	816,864	-	(54,457)	762,407	-	762,407
Compensated absences	264,332	18,234	(19,240)	263,326	210,661	52,665
Total business-type activities	\$ 8,926,196	\$ 18,234	\$ (443,697)	\$ 8,500,733	\$ 600,661	\$ 7,900,072
Successor Agency						
Tax allocation bonds	\$ 23,125,033	\$ -	\$ (1,398,598)	\$ 21,726,435	\$ 1,408,499	\$ 20,317,936
Accreted interest on capital appreciation bonds	12,826,066	908,341	(1,201,403)	12,533,004	-	12,533,004
Original issue premium	1,324,814	-	(77,930)	1,246,884	-	1,246,884
Total Successor Agency	\$ 37,275,913	\$ 908,341	\$ (2,677,931)	\$ 35,506,323	\$ 1,408,499	\$ 34,097,824

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

A. Governmental Activities

Direct Borrowing - Loans Payable

On June 18, 2015, the City entered into a loan agreement with Pacific Gas and Electric Company (PG&E) in the amount of \$249,782. Proceeds of the loan were used to replace LED Street Lights. On July 3, 2020, PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan will now be payable over 77 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and had a final maturity of February 2022.

On March 27, 2016, the City entered into a loan agreement with PG&E in the amount of \$339,738. Proceeds of the loan were used to replace LED Lighting at Honeybee Pool, various parks, the Sports Center, the Community Center, the Performing Arts Center and the Burton Recreation Center. On July 3, 2020, PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan will now be payable over 95 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of March 2024.

On November 3, 2016, the City entered into a loan agreement with PG&E in the amount of \$420,643. Proceeds of the loan were used to replace the City’s Public Safety Main Heating, Ventilation, and Air Conditioning (HVAC) system. On July 3, 2020, PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan is payable over 126 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of May 2027.

On September 17, 2018, the City entered into a loan agreement with PG&E in the amount of \$540,230. Proceeds of the loan were used to LED Street Lights. On July 3, 2020, PG&E approved the City’s request to defer loan payment and reduce payments to \$0.01 for a period of 6 months. The loan is payable over 105 months from the City’s General Fund, bears no interest, and as a result of the deferral period the loan has been extended by six months and has a final maturity of June 2027.

Future debt service requirements (principal and interest) for governmental activities are as follows:

Fiscal Year Ending June 30:	Principal	Interest	Total
2023	\$ 153,354	\$ -	\$ 153,354
2024	145,719	-	145,719
2025	107,547	-	107,547
2026	107,547	-	107,547
2027	113,003	-	113,003
Total	<u>\$ 627,170</u>	<u>\$ -</u>	<u>\$ 627,170</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

B. Business-Type Activities

2017 Sewer System Revenue Refunding Bonds

On August 3, 2017, the City issued 2017 Sewer Refunding Bonds with principal amount of \$9,270,000. The bond proceeds, including part of the bond premium of \$1,034,695, totaled to \$10,094,064, were deposited into the refunding escrow to current refund the 2005 Sewer COPS with outstanding principal of \$9,970,000. The refunding achieved \$1,737,386 in net present value savings. The 2017 Sewer Refunding Bonds bear fixed interest rates ranging from 2.00% to 5.00% with a final maturity date of June 1, 2036.

Sewer Net Revenues and public facility finance fees have been pledged until the fiscal year ended June 30, 2036, the final maturity of the 2017 Sewer Refunding Bonds. The total principal and interest remaining on the 2017 Sewer Refunding Bonds is \$9,768,450. The Sewer Net Revenues and public facility finance fees for the fiscal year ended June 30, 2022 were \$4.3 million and \$8.5 million, respectively, while the total debt service payment was \$698,450.

Future debt service requirements (principal and interest) for business-type activities are as follows:

Fiscal Year Ending June 30:	Principal	Interest	Total
2023	\$ 390,000	\$ 309,950	\$ 699,950
2024	410,000	290,450	700,450
2025	430,000	269,950	699,950
2026	450,000	248,450	698,450
2027	470,000	225,950	695,950
2028-2032	2,735,000	751,750	3,486,750
2033-2036	2,590,000	196,950	2,786,950
Total	<u>\$ 7,475,000</u>	<u>\$ 2,293,450</u>	<u>\$ 9,768,450</u>

C. Successor Agency

1999 Tax Allocation Bonds

On January 15, 1999, the Commission issued Capital Appreciation Tax Allocation Bonds, Series 1999 (1999 TABs) in the amount of \$11,936,651. The 1999 TABs were issued for the purpose of funding certain capital improvements, to fund a reserve fund and to pay the costs of issuing the Series 1999 Bonds. The 1999 TABs are scheduled to mature during the fiscal year ending June 30, 2036, are limited obligations of the Successor Agency payable and secured by tax revenues to be derived from the project area.

2018A Tax Allocation Bonds

On May 3, 2018, the Successor Agency issued the 2018A TABs in the amount of \$21,350,000. The bond proceeds, including part of the bond premium of \$1,558,604, and funds held by the Successor Agency of \$1,420,257, totaled to \$23,842,210, were deposited into the refunding escrows to current refund the 2003 TABs with outstanding principal of \$3,225,000 (\$322,500 and \$2,902,500 for governmental activities and Successor Agency, respectively), current refund the 2007R TABs with outstanding principal of \$18,070,000, and advance refund the 2001 TABs with outstanding principal of \$2,225,000. The refunding achieved \$3,012,291 in net present value savings. The 2018A TABs bear fixed interest rates ranging from 3.00% to 5.00% with a final maturity date of August 1, 2037.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 8 – LONG-TERM LIABILITIES (CONTINUED)

C. Successor Agency (Continued)

2018A Tax Allocation Bonds (Continued)

The Successor Agency receives payments from the RPTTF to fund the debt services of the bonds. The total principal and interest remaining on the 1999, 2018A, and 2018B TABs is \$46,549,083. The total RPTTF revenue for the fiscal year ended June 30, 2022 was \$3.5 million while the total debt service payment was \$3.3 million.

Future debt service requirements (principal, interest, and accreted interest) for the Successor Agency are as follows:

Fiscal Year Ending June 30:	Principal	Interest	Accretion	Total
2023	\$ 1,408,499	\$ 657,294	\$ 1,231,501	\$ 3,297,294
2024	1,432,209	611,794	1,257,791	3,301,794
2025	1,452,235	563,919	1,282,765	3,298,919
2026	1,475,050	513,669	1,309,950	3,298,669
2027	1,097,569	471,044	6,867,140	8,435,753
2028-2032	5,704,352	1,802,719	5,824,810	13,331,881
2033-2037	6,996,521	898,541	1,494,611	9,389,673
2038	2,160,000	35,100	-	2,195,100
Total	<u>\$ 21,726,435</u>	<u>\$ 5,554,080</u>	<u>\$ 19,268,568</u>	<u>\$ 46,549,083</u>

D. Other Long-Term Debt Disclosures

Events of Default and Acceleration Clauses

General, the City is considered to be in default for nonpayment by the City of the interest on and principal of or redemption premium, if any, on any bonds when due and payable. In the event of the occurrence and continuance of an event of default, the trustee may, upon the written request of the bondholders of not less than a majority in aggregate principal amount or accreted value of the outstanding bonds shall, declare the principal an accreted value of and interest on all outstanding bonds to be due and payable immediately.

Legal Debt Limit

As of June 30, 2022, the City’s legal debt limit (15% of valuation subject to taxation) was \$956.9 million and the City has no debt subject to the legal debt limit.

Arbitrage Liability

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. At June 30, 2022, the City has no arbitrage liability.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS

A. Summary

	Governmental Activities	Business-Type Activities	Total
Deferred outflows of resources:			
Pension contribution made after measurement date:			
CalPERS Miscellaneous	\$ 14,413,764	\$ 809,259	\$ 15,223,023
CalPERS Safety	15,740,187	-	15,740,187
Total pension contribution made after measurement date	30,153,951	809,259	30,963,210
Difference between expected and actual experience			
CalPERS Miscellaneous	588,869	33,062	621,931
CalPERS Safety	2,255,866	-	2,255,866
Total difference between expected and actual experience	2,844,735	33,062	2,877,797
Difference between employer's actual contributions and proportionate share of contributions			
CalPERS Safety	3,387,658	-	3,387,658
Total employer contributions in excess of proportionate share of contribution	3,387,658	-	3,387,658
Total deferred outflows of resources			
CalPERS Miscellaneous	15,002,633	842,321	15,844,954
CalPERS Safety	21,383,711	-	21,383,711
Total deferred outflows of resources	<u>\$ 36,386,344</u>	<u>\$ 842,321</u>	<u>\$ 37,228,665</u>
Net pension liability:			
CalPERS Miscellaneous	\$ 8,294,401	\$ 1,458,605	\$ 9,753,006
CalPERS Safety	13,203,846	-	13,203,846
Total net pension liability	<u>\$ 21,498,247</u>	<u>\$ 1,458,605</u>	<u>\$ 22,956,852</u>
Deferred inflows of Resources:			
Difference between projected and actual earning on pension plan investments			
CalPERS Miscellaneous	\$ 7,931,544	\$ 251,885	\$ 8,183,429
CalPERS Safety	7,858,826	-	7,858,826
Total actual earnings on pension plan investments in	15,790,370	251,885	16,042,255
Adjustment due to difference in proportions			
CalPERS Safety	4,472,247	-	4,472,247
Total adjustment due to difference in proportions	4,472,247	-	4,472,247
Total deferred inflows of resources			
CalPERS Miscellaneous	7,931,544	251,885	8,183,429
CalPERS Safety	12,331,073	-	12,331,073
Total deferred inflows of resources	<u>\$ 20,262,617</u>	<u>\$ 251,885</u>	<u>\$ 20,514,502</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

A. Summary (Continued)

	<u>Governmental</u> <u>Activities</u>	<u>Business-Type</u> <u>Activities</u>	<u>Total</u>
Pension expense (income):			
CalPERS Miscellaneous	\$ 999,729	\$ 175,806	\$ 1,175,535
CalPERS Safety	(2,777,052)	-	(2,777,052)
Total net pension expenses	<u>\$ (1,777,323)</u>	<u>\$ 175,806</u>	<u>\$ (1,601,517)</u>

B. City Miscellaneous Plans

Plan Description

Substantially all City employees working the equivalent of 1,000 hours per fiscal year are eligible to participate in the Miscellaneous Plan Agent multiple-employer defined benefit plan or the Safety Plan Cost-sharing multiple-employer defined benefit administered by California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit Provisions under the Plans are established by State statutes within the Public Employee’s Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office – 400 P Street, Sacramento, CA 95814.

Employees Covered

At June 30, 2021, the measurement date, the following employees were covered by the benefit terms for the Plan:

	<u>Miscellaneous Plans</u>
Active employees	150
Transferred and terminated employees	219
Retired employees and beneficiaries	167
Total	<u>536</u>

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic CalPERS member becomes eligible for service retirement upon attainment of age 55 with at least 5 years of credited service. PEPR miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plans (Continued)

Benefits Provided (Continued)

Following are the benefit provisions for each plan:

	Miscellaneous Plan			
	Prior to July 1, 2008	From July 1, 2008 to June 30, 2011	From July 1, 2011 to December 31, 2012	On or after January 1, 2013
Hire date				
Benefit formula	2.7% @ 55 with 5.0% COLA	2.7% @ 55 with 2.0% COLA	2.0% @ 55 with 2.0% COLA	2.0% @ 62 with 2.0% COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	55	55	55	62
Monthly benefits, as a % of eligible compensation	2.7%	2.7%	2.0%	2.0%
Required employee contribution rates	8.00%	8.00%	7.00%	6.25%
Required employer contribution rates	10.870%	10.870%	10.870%	10.870%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (“PERL”) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2022, the plan’s contributions made for the Plan was as follows:

	<u>Miscellaneous</u>
Contributions - employer	\$ 15,223,023

Net Pension Liability

The City’s net pension liability is measured as the total pension liability, less the pension plan’s fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown on the following page.

**CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plans (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.65%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds. The mortality table used was
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2020 valuation were based on the results of a January 2017 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website.

Discount Rate

In determining the long-term expected rate of return, CalPERS took into account, both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10¹</u>	<u>Real Return Years 11 +²</u>
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive assets	0.00%	7.00%	1.81%
Private equity	8.00%	6.30%	7.23%
Real assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

¹ An expected inflation of 2.00% was used for this period.

² An expected inflation of 2.92% was used for this period.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plans (Continued)

Discount Rate (Continued)

The discount rate used to measure the total pension liability was 7.15% for the plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained from the CalPERS website under the GASB 68 Section.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s net pension liability, calculated using the discount rate, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1%	Current Discount	Discount Rate + 1%
(6.15%)	Rate (7.15%)	(8.15%)
\$ 22,362,892	\$ 9,753,006	\$ (732,620)

Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period:

	Miscellaneous Plans		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2020 (Valuation Date)	\$ 96,645,395	\$ 73,216,441	\$ 23,428,954
Changes in the year:			
Service cost	1,998,139	-	1,998,139
Interest on the total pension liabilities	6,820,882	-	6,820,882
Changes in assumptions	-	-	-
Differences between expected and actual experience	379,745	-	379,745
Benefit payments, including refunds of members contributions	(5,254,530)	(5,254,530)	-
Plan to plan resource movement	-	-	-
Contributions - employer	-	5,444,214	(5,444,214)
Contributions - employee	-	897,619	(897,619)
Net investment income	-	16,578,845	(16,578,845)
Administrative expenses	-	(45,964)	45,964
Net changes	3,944,236	17,620,184	(13,675,948)
Balance at June 30, 2021 (Measurement Date)	\$ 100,589,631	\$ 90,836,625	\$ 9,753,006

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

B. City Miscellaneous Plans (Continued)

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the City recognized pension expense in the amount of \$1,175,535 for the miscellaneous plans.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The Expected Average Remaining Service Lifetime (“EARSL”) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired) in the risk pool. The EARSL for the Miscellaneous Plan for the 2020-21 measurement period is 3.2 years, which was obtained by dividing the total service years of 1,682 (the sum of remaining service lifetimes of the active employees) by 523 (the total number of participants: active, inactive, and retired).

At June 30, 2022 the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Miscellaneous Plans		
	Deferred outflows of Resources	Deferred inflows of Resources
Pension contributions made subsequent to measurement date	\$ 15,223,023	\$ -
Difference between projected and actual earning on pension plan investments	-	(8,183,429)
Differences between expected and actual experience	621,931	-
Total	<u>\$ 15,844,954</u>	<u>\$ (8,183,429)</u>

For the City Miscellaneous Plan, \$15,223,023 was reported as deferred outflows of resources related to pensions resulting from City’s contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2023	\$ (1,649,751)
2024	(1,712,616)
2025	(1,937,124)
2026	(2,262,007)
2027	-
Thereafter	-
	<u>\$ (7,561,498)</u>

Pension Plan Fiduciary Net Position

Detailed information about the plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans

Plan Description

Substantially all City employees working the equivalent of 1,000 hours per fiscal year are eligible to participate in the Miscellaneous Plan Agent multiple-employer defined benefit plan or the Safety Plan Cost-sharing multiple-employer defined benefit administered by California Public Employees Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit Provisions under the Plans are established by State statutes within the Public Employee’s Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office – 400 P Street, Sacramento, CA 95814.

Employees Covered

At June 30, 2021, the measurement date, the following employees were covered by the benefit terms the Plan:

	Safety Plans
Active employees	68
Transferred and terminated employees	70
Retired employees and beneficiaries	116
Total	254

Benefits Provided

CalPERS provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Classic and PEPRA Safety CalPERS member becomes eligible for service retirement upon attainment of age 55 with at least 5 years of credited service. PEPRA miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay.

Following are the benefit provisions for each plan:

	Safety Plans			
	Tier 1	Tier 2	Tier 3	PEPRA
Hire date	Prior to July 1, 2008	From July 1, 2008 to June 17, 2012	From June 18, 2012 to December 31, 2012	On or after January 1, 2013
Benefit formula	3.0% @ 50 with 5.0% COLA	3.0% @ 50 with 2.0% COLA	3.0% @ 55 with 2.0% COLA	2.7% @ 57 with 2.0% COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	50	55	57
Monthly benefits, as a % of eligible compensation	3.0%	3.0%	3.0%	2.7%
Required employee contribution rates	9.000%	9.000%	9.000%	11.500%
Required employer contribution rates	25.430%	23.674%	20.640%	13.130%

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans (Continued)

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS’ annual actuarial valuation process. For public agency cost-sharing plans covered by the Safety risk pools, the Plan’s actuarially determined rate is based on the estimated amount necessary to pay the Plan’s allocated share of the risk pool’s costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2022, employer contributions made for the Safety Cost-sharing Plan was as follows:

		<u>Safety Plans</u>
Contributions - employer	\$	15,740,187

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The City’s net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plans is measured as of June 30, 2021, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

As of June 30, 2022, the City reported net pension liability for its proportionate shares of the net pension liability of the Safety Plan as follows:

		Increase (Decrease)	
	Plan Total Pension Liability	Plan Fiduciary Net Position	Plan Net Pension Liability/(Asset)
Balance at: 6/30/20 (Valuation date)	\$ 126,690,584	\$ 97,837,884	28,852,700
Balance at: 6/30/21 (Measurement date)	129,654,729	116,450,883	13,203,846
Net Changes during 2020-2021	2,964,145	18,612,999	(15,648,854)

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

- (1) In determining a cost-sharing plan’s proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2020). The risk pool’s fiduciary net position (“FNP”) subtracted from its total pension liability (“TPL”) determines the net pension liability (“NPL”) at the valuation date.
- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2021). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool’s FNP at the measurement date denotes the aggregate risk pool’s FNP at June 30, 2021 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2020-21).

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

(3) The individual plan’s TPL, FNP and NPL are also calculated at the valuation date.

(4) Two ratios are created by dividing the plan’s individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool’s total TPL and FNP, respectively.

(5) The plan’s TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan’s FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

(6) The plan’s NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

The City’s proportionate share of the net pension liability for the Safety Plan as of June 30, 2021 and 2020 was as follows:

Proportion June 30, 2020	0.26518%
Proportion June 30, 2021	0.24414%
Change - Increase (Decrease)	<u>-0.02104%</u>

For the year ended June 30, 2022, the City recognized a reduction of pension expense in the amount of \$2,777,052 for the Safety Plan.

The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized over 5-years straight line. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period.

The EARSL for PERF C for the measurement date ending June 30, 2021 is 3.7 years, which was obtained by dividing the total service years of 561,622 (the sum of remaining service lifetimes of the active employees) by 150,948 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Safety Plans	
	Deferred outflows of Resources	Deferred inflows of Resources
Pension contributions made subsequent to measurement date	\$ 15,740,187	\$ -
Difference between projected and actual earning on pension plan investments	-	(7,858,826)
Adjustment due to differences in proportions	-	(4,472,247)
Difference between actual and expected experience	2,255,866	-
Difference between employer's actual contributions and proportionate share of contributions	3,387,658	-
Total	<u>\$ 21,383,711</u>	<u>\$ (12,331,073)</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans (Continued)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

For the City Safety Plan, \$15,740,187 was reported as deferred outflows of resources related to pensions resulting from City’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/ (Inflows) of Resources
2023	\$ (1,154,037)
2024	(1,473,081)
2025	(1,897,791)
2026	(2,162,640)
2027	-
Thereafter	-
	\$ (6,687,549)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2021 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2020 total pension liability. Both the June 30, 2020 and the June 30, 2019 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.65%
Mortality Rate Table	Derived using CalPERS’ Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter.

All other actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS’ website under Forms and Publications.

**CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS’ website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10¹	Real Return Years 11 +²
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive assets	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

¹ An expected inflation of 2.00% was used for this period.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s proportionate share of the net pension liability for the City Safety Plan, calculated using the discount rate for the City Safety Plan, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan's Aggregate Net Pension Liability/(Asset)		
Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
\$ 30,656,491	\$ 13,203,846	\$ (1,131,347)

**CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9 – PENSION PLANS (CONTINUED)

C. City Safety Plans (Continued)

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2022, the City reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS

A. Summary

	Governmental Activities	Business-Type Activities	Total
Net OPEB Asset	\$ -	\$ 2,198,000	\$ 2,198,000
Deferred outflows of resources:			
OPEB contribution made after measurement date	\$ 1,207,000	\$ -	\$ 1,207,000
Change in assumption	502,000	63,000	565,000
Total deferred outflows of resources	\$ 1,709,000	\$ 63,000	\$ 1,772,000
Net OPEB Liability	\$ 4,470,000	\$ -	\$ 4,470,000
Deferred inflows of Resources:			
OPEB contribution made after measurement date	\$ -	\$ 216,000	\$ 216,000
Difference between expected and actual experience	2,459,000	304,000	2,763,000
Net difference between projected and actual earnings of OPEB Plan investments	1,242,000	392,000	1,634,000
Change in assumption	247,000	30,000	277,000
Total deferred inflows of resources	\$ 3,948,000	\$ 942,000	\$ 4,890,000
OPEB Expense	\$ 480,000	\$ 480,000	\$ 960,000

B. General Information about OPEB

Plan Description

The City sponsors a single-employer defined benefit plan providing OPEB including medical, dental and vision to eligible retirees and their dependents in accordance with various labor agreements. Employees are eligible for OPEB if they were hired before July 1, 2007, work continuously for the City for 10 or 15 years dependent on hire date (unless disabled), and are eligible for the CalPERS pension plan. Employees hired on or after July 1, 2007 participate in a defined contribution plan that is funded monthly and are not eligible for the defined benefit OPEB plan and thus benefits provided are not included in the OPEB actuarial valuation. The City participates in the CERBT, an agent multiple-employer OPEB plan administrated by CalPERS, to fund the City’s OPEB. CalPERS issues a separate comprehensive annual financial report. The publicly available financial report of CalPERS can be found on the CalPERS website at www.calpers.ca.gov.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

B. General Information about OPEB (Continued)

Due to an agreement with its bargaining groups entered in June 2014, effective July 1, 2014, the City’s OPEB for employees hired prior to July 1, 2007 were eliminated in exchange for the following benefit:

- 1) Eligible employees agreed to accept \$2,000 (non-sworn) and \$2,500 (sworn) for each year of continuous service as a regular, benefited employee calculated through January 1, 2015. This lump sum amount is to be deposited prior to January 15, 2015 into a Retirement Health Savings Account (RHSA) established in each individual’s name; and
- 2) Eligible employees will receive \$500 per month from the month following retirement until the age of Medicare eligibility or death, whichever occurs first. This \$500 amount can either be applied as a credit toward health insurance premiums if the retiree elects to stay on the City’s health plans or credited monthly to a RHSA in the retiree’s name.

Employees Covered

As of the July 1, 2021 actuarial valuation, the following current and former employees were covered by the benefit terms:

Active employees	191
Inactive employees or beneficiaries currently receiving benefits	140
Inactive employees entitled to, but not yet receiving benefits	-
Total	331

Contribution

The City’s OPEB funding policy is to contribute 100 percent or more of the actuarially determined contribution annually. For the year ended June 30, 2022, the City’s contributions totaled \$991,000.

C. Net OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

The City’s net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2021.

Actuarial Assumptions

The total OPEB liability, measured as of June 30, 2021, was determined using the following actuarial assumptions:

Actuarial Valuation Date	July 1, 2021
Actuarial Cost Method	Early Age Normal, Level Percentage of Pay
Amortization Method	Level Percent
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	2.75%
Discount Rate	5.50%
Medical Trend	Non-Medicare - 6.50% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Non-Kaiser) - 5.65% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Kaiser) - 4.60% for 2023, decreasing to an ultimate rate of 3.75% in 2076

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

C. Net OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2020 through June 30, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Global Equity	40.00%	4.56%
Fixed Income	43.00%	0.78%
TIPS	5.00%	-0.08%
Commodities	4.00%	1.22%
REITs	8.00%	4.06%
	100.00%	
Long-term assumed rate of inflation		2.50%

Discount Rate

The discount rate used to measure the total OPEB liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the City plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2022:

Plan's Total OPEB Liability		
Discount Rate -1%	Current Discount Rate	Discount Rate +1%
(4.50%)	(5.50%)	(6.50%)
\$ 4,422,000	\$ 2,272,000	\$ 453,000

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

C. Net OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the net OPEB liability of the City, as well as what the net OPEB liability would be if it were calculated using a health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates, for the measurement period ended June 30, 2022:

Plan's Total OPEB Liability		
Healthcare Cost		
-1%	Trend Rate	+1%
\$ 669,000	\$ 2,272,000	\$ 4,151,000

Change in Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020	\$ 23,090,000	\$ 15,525,000	\$ 7,565,000
Changes Recognized for the Measurement Period:			
Service Cost	113,000	-	113,000
Interest on the total OPEB liability	1,404,000	-	1,404,000
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(2,458,000)	-	(2,458,000)
Changes in assumptions	169,000	-	169,000
Contribution from the employer	-	1,474,000	(1,474,000)
Net investment income	-	3,053,000	(3,053,000)
Administrative expenses	-	(6,000)	6,000
Benefit payments	(1,474,000)	(1,474,000)	-
Net changes during July 1, 2020 to June 30, 2021	(2,246,000)	3,047,000	(5,293,000)
Balance at June 30, 2021	\$ 20,844,000	\$ 18,572,000	\$ 2,272,000

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2022, OPEB expense in the amount of \$960,000 is included in the accompanying statement of activities.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

C. Net OPEB Liability, OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

For the OPEB plan, \$1,207,000 was reported as deferred outflows of resources related to OPEB resulting from City’s contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions made after measurement date	\$ 1,207,000	\$ -
Differences between expected and actual experience	-	(2,763,000)
Changes in assumptions	565,000	(277,000)
Net difference between projected and actual earnings of OPEB Plan investments	-	(1,634,000)
	<u>\$ 1,772,000</u>	<u>\$ (4,674,000)</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ending June 30	Amount
2023	\$ (889,000)
2024	(894,000)
2025	(873,000)
2026	(829,000)
2027	(387,000)
Thereafter	(237,000)
Total	<u>\$ (4,109,000)</u>

NOTE 11 – OTHER REQUIRED DISCLOSURES

A. Expenditures Exceeding Appropriations

For the year ended June 30, 2022, the following funds had excess expenditures over appropriations, which are expected to be covered with existing fund balance or had sufficient available revenue:

Fund	Function	Excess Expenditures over Appropriations
General Fund	Public works	\$ 552,880
General Fund	Capital outlay	26,750
UDSP Regional Traffic Fee Special Revenue Fund	Public works	91,353
Senior Center Bingo Special Revenue Fund	General Government	1,582
Graton Mitigation Neighborhood Upgrade Special Revenue Fund	Capital outlay	22,908
Community Facilities District Southeast Special Revenue Fund	General Government	1,896

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 – OTHER REQUIRED DISCLOSURES (CONTINUED)

B. Deficit Net Position/Fund Balances

At June 30, 2022, the Redevelopment Successor Agency private purpose trust fund had a deficit net position of \$17,273,860. The deficit is due to the nature of the redevelopment financing in which long-term debt were incurred for redevelopment activities. The deficit is expected to be eliminated with future redevelopment property tax revenues distributed from the Redevelopment Property Tax Trust Fund (RPTTF) administered by the County.

NOTE 12 – FUND BALANCE CLASSIFICATION

The City classifies fund balances as follows as of June 30, 2022:

	General Fund	Housing Projects	City	Public Facility	Graton Mitigation	Non-major Governmental Funds	Total Governmental Funds
		Special Revenue Fund	Capital Projects Fund	Finance Fee Special Revenue Fund	Supplemental Special Revenue Fund		
Nonspendable							
Prepaid and other assets	\$ 93,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,457
Due from Fiduciary Funds	85,156	-	-	-	-	-	85,156
Advances to other funds	-	-	-	-	-	1,050,000	1,050,000
Performing Arts Center	-	-	-	-	-	500,000	500,000
Total nonspendable	178,613	-	-	-	-	1,550,000	1,728,613
Restricted							
General government programs	-	-	-	-	-	5,702,991	5,702,991
Public safety programs - police	-	-	-	-	-	860,966	860,966
Public safety programs - fire	-	-	-	-	-	130,397	130,397
Capital and street projects	-	-	-	-	-	6,049,074	6,049,074
Redevelopment capital projects	-	-	5,042,326	-	-	-	5,042,326
Retirement benefits/reserve	449,102	-	-	-	-	-	449,102
Housing projects	30,617	10,427,313	-	-	-	2,870,002	13,327,932
Rohnert Park Foundation	-	-	-	-	-	2,544,571	2,544,571
Senior Center Donation	100,000	-	-	-	-	-	100,000
Performing Arts Center	-	-	-	-	-	142,460	142,460
Park Services	-	-	-	-	-	38,124	38,124
Total restricted	579,719	10,427,313	5,042,326	-	-	18,338,585	34,387,943
Assigned							
Public safety programs - police	-	-	-	-	-	470,903	470,903
Capital and street projects	-	-	-	15,234,721	-	163,598	15,398,319
Graton Mitigation	-	-	-	-	3,416,914	7,168,052	10,584,966
Operating reserve	8,465,519	-	-	-	-	-	8,465,519
Contingency reserve	2,489,859	-	-	-	-	-	2,489,859
Retirement reserve	1,743,005	-	-	-	-	-	1,743,005
Infrastructure reserve	5,743,005	-	-	-	-	8,025,984	13,768,989
Self-insured losses reserve	1,607,174	-	-	-	-	-	1,607,174
Retiree health savings	197,843	-	-	-	-	-	197,843
City facilities	65,453	-	-	-	-	-	65,453
Encumbrances	2,899,145	-	-	-	-	-	2,899,145
Total assigned	23,211,003	-	-	15,234,721	3,416,914	15,828,537	57,691,175
Unassigned	574,036	-	-	-	-	-	574,036
Total fund balances	\$ 24,543,371	\$ 10,427,313	\$ 5,042,326	\$ 15,234,721	\$ 3,416,914	\$ 35,717,122	\$ 94,381,767

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 12 – FUND BALANCE CLASSIFICATION (CONTINUED)

Portions of unassigned fund balance may be assigned to indicate tentative plans for financial resource utilization in a future period, such as for special purpose or capital projects. Such plans or intent are subject to change, have not been legally authorized and may not result in expenditures.

City’s Reserve Policy

The City’s adopted reserves policy was updated per resolution 2021-101 and assigns the following reserves:

- *Operating Reserve* – The City shall maintain a reserve balance of 17% of annual original adopted General Fund budget for the fiscal year when General Fund reserves are assigned. The purpose of this reserve is to support city operations during reduction in expected or budgeted revenues and unexpected cash shortages, expense or losses.
- *Contingency Reserve* – The City shall maintain a reserve of 5% of annual original adopted General Fund budget for the fiscal year when General Fund reserves. The purpose of this reserve is to provide adequate capital in the event of a local disaster or unanticipated fiscal crisis.
- *Infrastructure Reserve* – The City shall maintain a reserve to accumulate resources for ongoing or future capital expenditures including capital projects, purchase of new vehicles, and technology projects that follow the City’s asset policy.
- *Self-Insured Losses Reserve* – The City shall maintain a reserve to cover insurance losses not covered by the annual premiums or those that are within self-insured retention limits. The City’s current minimum target level for the Self-Insured Losses reserve is 50% of the total annual insurance premiums for liability, property, employment practices, and auto insurance programs.
- *City Facilities* - The City shall set-aside reserve for capital and maintenance needs of existing or new City facilities.
- *Vehicle Replacement Reserve* - The City shall set-aside reserve for replacement costs of vehicles and equipment in service.

The City intends to use the reserve for the specific purpose as stated in the budget and fiscal policies. At June 30, 2021, the City reported these reserve balances as part of the General Fund’s assigned fund balance.

The City also adopted budget and fiscal policies to maintain a retirement reserve to offset fluctuations in pension contribution rates. The City established and contributed to an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. At June 30, 2022, the City reported restricted fund balance of General Fund of \$0.4 million for assets held in the PARS trust.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 13 – NET INVESTMENT IN CAPITAL ASSETS

Net Investment in Capital Assets at June 30 consisted of the following:

	Governmental Activities	Business-Type Activities
Net investment in capital assets:		
Capital assets, nondepreciable	\$ 42,591,710	\$ 7,223,989
Capital assets, depreciable/amortizable, net	103,835,765	56,567,327
Long-term debt:		
Loans payable	(627,170)	-
Sewer revenue refunding bonds, net premium	-	(8,237,407)
Total net investment in capital assets	<u>\$ 145,800,305</u>	<u>\$ 55,553,909</u>

NOTE 14 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City reports all of its risk management activities in its General Fund. The City participates in the Redwood Empire Municipal Insurance Fund (REMIF), a joint powers agency established in May 1976 to provide an independently managed risk sharing self-insurance program for member cities. The purpose of REMIF is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its costs.

As of June 30, 2022, the City’s deductibles and maximum coverage through its participation in REMIF is as follows:

Coverage:	Deductible	REMIF Coverage	Excess Coverage
General Liability	\$ 100,000	\$ 500,000	\$ 40,000,000
Workers' Compensation	100,000	1,000,000	Statutory
Property Damage	10,000	25,000	600,000,000
Automobile Liability	10,000	10,000	5,000,000
Earthquake (DIC)	5% of actual value of unit subject to \$100,000 minimum	100,000	20,000,000
Flood, High Risk Flood and Wildfire	\$25K/\$100K/10K		
Pollution and Environmental	250,000	25,000	10,000,000
Boiler and Machinery	10,000	5,000	600,000,000
Cyber	50,000	None	4,000,000

A summary of audited financial information of REMIF as of and for year ended June 30, 2021, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets and deferred outflows of resources	<u>\$ 42,573,712</u>
Total liabilities and deferred inflows of resources	<u>\$ 34,206,788</u>
Total equities	<u>\$ 8,366,924</u>
Operating revenues	<u>\$ 32,957,455</u>
Operating expenses	<u>\$ 27,828,536</u>
Nonoperating revenues (expenses)	<u>\$ 125,128</u>
Change in net position	<u>\$ 5,254,047</u>

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 14 – RISK MANAGEMENT (CONTINUED)

The City contributes its pro-rata share of anticipated losses to a pool administered by REMIF. Should actual losses among participants be greater than the anticipated losses, the City will be assessed its pro-rata share of the deficit. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro-rata share of the excess. The City paid insurance premiums and deductibles of \$2,423,675 during the year ended June 30, 2022. Settled claims have not exceeded commercial excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported for self-insured deductibles when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNR). At June 30, 2022, the amount of these IBNR liabilities was \$55,809. This liability is the City's best estimate based on available information. The City considers all IBNR liabilities to be current liabilities.

Changes in the claims liability (reported in accrued liabilities of General Fund) were as follows:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2019-2020	\$ 128,008	\$ 55,739	\$ (72,233)	\$ 111,514
2020-2021	111,514	77,299	(57,702)	131,111
2021-2022	131,111	56,690	(131,992)	55,809

At June 30, 2022, the City assigned \$1,607,174 of General Fund's fund balance for future claims liabilities.

NOTE 15 – JOINT VENTURES

Sonoma County Waste Management Agency

The City participates in the Sonoma County Waste Management Agency (SCWMA), a joint power authority of nine incorporated cities and the County formed in April 1992. Each member of the joint venture has a representative on the Board of Directors of SCWMA. The SCWMA Board of Directors is responsible for governing the joint power authority as a separate entity. The SCWMA Board of Directors, or a designee, is responsible for the preparation of an annual budget, assessing fees, and entering into contracts and is authorized to sue and become obligated when sued. The purpose of SCWMA is to conduct a yard waste composting, wood waste recovery system, household hazardous material recovery program, and a public education program in the County. The expenditures of SCWMA are primarily funded by dumping fees collected when reusable resources are disposed of at the County landfill site. Funding for SCWMA also comes from the sale of composted and recycled products. No direct funding is required from the participants to the joint power authority. A summary of audited financial information of SCWMA as of and for the year ended June 30, 2021, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	\$ 9,321,966
Total liabilities	\$ 782,715
Total equities	\$ 8,539,251
Operating revenues	\$ 9,229,577
Operating expenses	\$ 8,951,282
Nonoperating revenues (expenses)	\$ 129,504
Change in net position	\$ 407,799

Complete financial statements for SCWMA can be obtained from SCWMA office at 2300 County Center Drive, Suite B-100, Santa Rosa, CA 95403.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 15 – JOINT VENTURES (CONTINUED)

Sonoma County Public Safety Consortium

The Sonoma County Public Safety Consortium (SCPSC) was formed by a joint powers agreement on July 1, 2008 to efficiently and effectively operate, maintain and improve a public safety communication and data management system in the County. SCPSC members are the City, the cities of Cotati, Petaluma, Santa Rosa, Sonoma, Town of Windsor, Redwood Empire Dispatch Communications Authority, the Santa Rosa Junior College, and the County. In addition to the SCPSC members, other public safety entities have limited access to system as non-affiliated agencies. As a member, the City pays its proportionate share percentage of the total costs incurred by the SCPSC. For the year ended June 30, 2022, the City paid \$337,308 to the SCPSC. A summary of audited financial information of SCPSC as of and for the year ended June 30, 2021, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	<u>\$ 6,838,625</u>
Total liabilities	<u>\$ 108,990</u>
Total equities	<u>\$ 6,729,635</u>
Operating revenues	<u>\$ 2,682,124</u>
Operating expenses	<u>\$ 3,041,084</u>
Nonoperating revenues (expenses)	<u>\$ 793,873</u>
Change in net position	<u>\$ 434,913</u>

Complete financial statements for SCPSC can be obtained from SCPSC office at 585 Fiscal Drive, Suite 100, Santa Rosa, CA 95403.

NOTE 16 – MEMORANDUM OF UNDERSTANDING WITH FEDERATED INDIANS OF GRATON RANCHERIA

During the year ended June 30, 2013, the City entered into a Memorandum of Understanding (MOU) with the Federated Indians of Graton Rancheria (Tribe) relating to their establishment and operation of a casino just outside the City limits boundary. The MOU provides for contributions from the Tribe to the City to fund mitigation efforts to lessen the impact of the casino on the community. The MOU provided for initial, one-time contributions to cover mitigation costs before the opening of the casino, then ongoing, quarterly contribution distributed through the State of California's Graton Mitigation Fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 16 – MEMORANDUM OF UNDERSTANDING WITH FEDERATED INDIANS OF GRATON RANCHERIA (CONTINUED)

During the year ended June 30, 2022, the City reported \$15,277,288 of contributions revenue for nine contribution areas as described in the MOU. These balances are reported as part of donations and miscellaneous revenues in the statement of revenues, expenditures, and changes in fund balances. Contribution amounts are adjusted each year to reflect increases in the Consumer Price Index for Urban Consumers in the San Francisco Bay Area, per Section 5.5 of the MOU. The MOU sections, descriptions, and amounts received are as follows:

MOU Section	Description	Amount
3.1	Law Enforcement Recurring Contribution	\$ 632,306
3.2	Problem Gambling Recurring Contribution	158,077
3.3	Waterway Recurring Contribution	63,231
3.4.1	Supplemental Recurring Contribution	6,369,360
3.4.2	Recurring Public Services Contribution	2,995,866
4.1	Non-Guarantee School Contribution	1,264,612
4.2.1	Non-Guarantee Charitable Contribution to the Rohnert Park Foundation	1,264,612
4.2.2	Non-Guarantee Charitable Contribution to Other Charitable Organization	1,264,612
4.3	Non-Guarantee Community Contribution	1,264,612
		\$ 15,277,288

NOTE 17 – ENDOWMENT PERMANENT FUND

The City administers an endowment permanent fund, which is restricted by the donor for the purposes of generating enough funds from earned interest to offset the operation expenses incurred at the Performing Arts Center. Donor-restricted endowments are reported at fair value. The amount of net appreciation on investments of the donor-restricted endowment that is available for authorization for expenditure for the City is \$0 at June 30, 2022. The City authorizes expenditures from donor-restricted endowments in compliance with the wishes expressed by the donor and with approval of the City Council.

NOTE 18 – COMMITMENTS AND CONTINGENCIES

A. Claims and Litigations

The City is directly and indirectly involved in various suits relating principally to claims arising from construction contracts, personal injury, and property damage. In the opinion of the City Attorney and City’s management, potential claims against the City resulting from such litigation, not covered by insurance, would not materially affect the basic financial statements of the City. As a result, no liability has been accrued by the City relating to these matters as of June 30, 2022.

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental fund types. Encumbrances outstanding at year-end are reported as part of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. At June 30, 2022, encumbrances of \$2,899,145 were outstanding for the General Fund.

CITY OF ROHNERT PARK
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 19 – RECLASSIFICATION

During the year ended June 30, 2022, it was determined that the Infrastructure Internal Service Fund would be more appropriately classified as a Capital Projects Fund due to the nature of the funds funding sources and uses of funds. Therefore, the Infrastructure Internal Service Fund has been reclassified to a Capital Projects Fund and is included in the non-major governmental fund statements as the Infrastructure Capital Projects Fund.

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REQUIRED SUPPLEMENTARY INFORMATION

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**CITY OF ROHNERT PARK
BUDGETARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2022**

Budgetary Information

The City operates under the general laws of the State of California and annually adopts a budget for its General Fund to be effective July 1 for the ensuing fiscal year. From the effective date of the budget, which is adopted at the fund level and controlled at the department level, the amounts stated therein as proposed expenditures become appropriations to the various City funds and departments. The City Council may amend the budget by resolution during the fiscal year. The legal level of budgetary control is the fund level. The City Manager may authorize transfers from one account to another within the same fund and department.

Annual budgets for all of the City's major funds and nonmajor special revenue funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The UDSP Reimbursement Fee Special Revenue nonmajor governmental fund was not budgeted for the year ended June 30, 2022. The City prefers to leave its original budget unaltered during the year, unless there are substantial changes to budget forecasts, so that the effectiveness of individual departments in meeting budget objectives can be evaluated and the adequacy of the budget itself can be judged. Expenditures in excess of budgeted amounts are allowed by law but must be approved individually by the City Council or administratively by the City Manager if within thresholds and are required to be disclosed per GAAP.

Encumbrance accounting, under which purchase orders, contracts, and other commitments of expenditures are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the budgetary process. At June 30, 2022, encumbrances of \$2,899,145 were outstanding for the General Fund.

The City adopted an updated reserves policies per resolution 2021-101 on September 14, 2021. Assignments to General Fund surplus have been made in accordance with this adopted policy.

**CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes:				
Property	\$ 5,898,696	\$ 5,898,696	\$ 6,089,979	\$ 191,283
Property tax in lieu of vehicle licenses fee	4,494,500	4,494,500	4,520,266	25,766
Real property transfer	227,000	227,000	343,861	116,861
Transient occupancy	4,026,000	4,026,000	4,663,780	637,780
Franchises	2,606,013	2,606,013	3,050,131	444,118
Subtotal	17,252,209	17,252,209	18,668,017	1,415,808
Licenses, permits and fees:				
Business licenses	491,300	491,300	587,984	96,684
Animal licenses	60,000	60,000	47,722	(12,278)
Building permits	1,308,308	2,158,308	1,967,225	(191,083)
Plan check	899,529	1,724,877	2,013,260	288,383
Subtotal	2,759,137	4,434,485	4,616,191	181,706
Fines, forfeitures and penalties:				
Parking fines	35,000	35,000	38,142	3,142
Other court	18,000	18,000	34,884	16,884
Subtotal	53,000	53,000	73,026	20,026
Interest and rentals:				
Investment income (loss)	150,440	150,440	(115,344)	(265,784)
Rent - other	659,829	659,829	662,941	3,112
Subtotal	810,269	810,269	547,597	(262,672)
Intergovernmental:				
Sales and use taxes	14,184,804	14,184,804	15,525,295	1,340,491
Public Safety Augmentation Fund	280,000	280,000	363,179	83,179
Grants	50,000	8,520,742	5,732,627	(2,788,115)
Reimbursements	115,000	115,000	150,839	35,839
Subtotal	14,629,804	23,100,546	21,771,940	(1,328,606)
Charges for current services:				
General plan maintenance fee	20,000	20,000	7,704	(12,296)
Special public safety services	40,000	40,000	78,253	38,253
Animal shelter fees	80,000	80,000	82,979	2,979
Engineering fees	156,720	156,720	267,170	110,450
Library ground maintenance	8,382	8,382	8,382	-
Developer engineering building fee	1,530,000	1,530,000	1,589,011	59,011
Administrative fees	732,656	732,656	567,551	(165,105)
Finance charges	232,500	232,500	259,683	27,183
Cost allocation charges	2,408,763	2,408,763	2,408,763	-

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULES – GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES (Continued):				
Charges for current services (Continued):				
Recreation:				
Recreation centers	815,343	826,843	964,674	137,831
Swimming pools	122,450	122,450	152,577	30,127
Performing Arts Center	177,000	177,000	278,493	101,493
Subtotal	6,323,814	6,335,314	6,665,240	329,926
Donations and miscellaneous	169,163	157,663	1,191,080	1,033,417
Total revenues	41,997,396	52,143,486	53,533,091	1,389,605
EXPENDITURES:				
Current:				
General government:				
City Council	220,719	220,719	172,779	47,940
City Manager	1,254,334	1,284,919	1,305,118	(20,199)
Finance and accounting	1,929,741	1,929,741	1,929,078	663
Legal services	757,893	757,893	716,596	41,297
Development services	5,131,467	6,938,740	5,680,321	1,258,419
Human Resources	961,945	966,686	939,779	26,907
City office building	1,077,924	1,077,924	595,067	482,857
City office annex	841,031	1,530,617	862,627	667,990
General government-nondepartmental	2,968,893	27,178,313	23,409,457	3,768,856
Nondepartmental-employee benefits	1,449,000	1,449,000	1,322,168	126,832
Subtotal	16,592,947	43,334,552	36,932,990	6,401,562
Public safety:				
Public safety protections	3,264,959	3,533,901	10,557,963	(7,024,062)
Animal services	744,502	744,502	692,295	52,207
Main station	12,249,551	12,137,950	7,018,269	5,119,681
North station	2,097,733	2,097,733	1,924,741	172,992
Civil defense	40,864	40,864	370,883	(330,019)
Public safety programs	633,774	5,811,838	284,233	5,527,605
Subtotal	19,031,383	24,366,788	20,848,384	3,518,404
Public works:				
General	162,307	461,901	1,057,859	(595,958)
Maintenance of streets/bikepaths	764,261	846,581	842,169	4,412
Storm drains and drainage	152,046	152,046	113,380	38,666
Subtotal	1,078,614	1,460,528	2,013,408	(552,880)

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULES – GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
EXPENDITURES (Continued):				
Parks and recreation:				
Parks maintenance-general	1,713,584	1,718,424	1,955,782	(237,358)
Recreation centers	885,545	885,545	473,609	411,936
Swimming pools	532,588	532,588	444,551	88,037
Recreation administration and programs	984,977	984,977	824,330	160,647
Subtotal	4,116,694	4,121,534	3,698,272	423,262
Cultural arts centers:				
Performing Arts Center	811,929	1,025,188	794,452	230,736
Subtotal	811,929	1,025,188	794,452	230,736
Capital outlay	99,100	4,599,100	4,625,850	(26,750)
Debt Service:				
Principal	195,571	195,571	181,498	14,073
Total expenditures	41,926,238	79,103,261	69,094,854	10,008,407
REVENUES OVER (UNDER) EXPENDITURES	71,158	(26,959,775)	(15,561,763)	11,398,012
OTHER FINANCING SOURCES (USES):				
Transfers in	2,806,867	3,112,867	1,899,223	(1,213,644)
Transfers out	(2,805,000)	(7,425,338)	(7,189,663)	(235,675)
Total other financing sources (uses)	1,867	(4,312,471)	(5,290,440)	(1,449,319)
Net change in fund balance	\$ 73,025	\$ (31,272,246)	(20,852,203)	\$ 10,420,043
FUND BALANCE:				
Beginning of year			45,395,574	
End of year			\$ 24,543,371	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULES – HOUSING PROJECTS
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 10,000	\$ 10,000	\$ 30,788	\$ 20,788
Charges for current services	40,420	40,420	2,496	(37,924)
Total revenues	50,420	50,420	33,284	(17,136)
EXPENDITURES:				
Current:				
General government	949,201	1,008,781	504,523	504,258
Total expenditures	949,201	1,008,781	504,523	504,258
Net change in fund balance	\$ (898,781)	\$ (958,361)	(471,239)	\$ 487,122
FUND BALANCE:				
Beginning of year			10,898,552	
End of year			\$ 10,427,313	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULES – PUBLIC FACILITY FINANCE FEE
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 16,000	\$ 16,000	\$ 43,964	\$ 27,964
Charges for current services	5,154,855	5,154,855	8,498,584	3,343,729
Total revenues	5,170,855	5,170,855	8,542,548	3,371,693
EXPENDITURES:				
Current:				
General government	259,407	259,407	165,048	94,359
Public works	750,000	750,000	722,342	27,658
Total expenditures	1,009,407	1,009,407	887,390	122,017
REVENUES OVER (UNDER) EXPENDITURES	4,161,448	4,161,448	7,655,158	3,493,710
OTHER FINANCING SOURCES (USES):				
Transfers in	-	409,604	-	(409,604)
Transfers out	(329,014)	(9,116,164)	(1,162,040)	7,954,124
Total other financing sources (uses)	(329,014)	(8,706,560)	(1,162,040)	7,544,520
Net change in fund balance	\$ 3,832,434	\$ (4,545,112)	6,493,118	\$ 11,038,230
FUND BALANCE:				
Beginning of year			8,741,603	
End of year			\$ 15,234,721	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULES – GRATON MITIGATION SUPPLEMENTAL
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Interest and rentals	\$ 4,000	\$ 4,000	\$ 8,723	\$ 4,723
Donations and miscellaneous	6,237,992	6,237,992	6,369,360	131,368
Total revenues	6,241,992	6,241,992	6,378,083	136,091
EXPENDITURES:				
Current:				
Public safety	1,296,682	1,296,682	1,296,682	-
Total expenditures	1,296,682	1,296,682	1,296,682	-
REVENUES OVER (UNDER) EXPENDITURES	4,945,310	4,945,310	5,081,401	136,091
OTHER FINANCING SOURCES (USES):				
Transfers out	(4,991,497)	(5,627,805)	(3,523,435)	2,104,370
Total other financing sources (uses)	(4,991,497)	(5,627,805)	(3,523,435)	2,104,370
Net change in fund balance	\$ (46,187)	\$ (682,495)	1,557,966	\$ 2,240,461
FUND BALANCE:				
Beginning of year			1,858,948	
End of year			\$ 3,416,914	

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS –
MISCELLANEOUS PLAN
(Dollar amount in thousands)

	2022	2021	2020	2019	2018	2017	2016	2015
Measurement Period, Year Ended June 30:	2021	2020	2019	2018	2017	2016	2015	2014 ¹
Total Pension Liability								
Service Cost	\$ 1,998	\$ 1,821	\$ 1,654	\$ 1,662	\$ 1,492	\$ 1,397	\$ 1,360	\$ 1,393
Interest on total pension liability	6,821	6,559	6,278	5,910	5,941	5,889	5,672	5,526
Differences between expected and actual experience	380	962	2,452	(972)	(1,512)	(31)	(1,253)	-
Changes in assumptions	-	-	-	(2,327)	4,762	-	(1,351)	-
Benefit payments, including refunds of employee contributions	(5,254)	(5,112)	(4,978)	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Net change in total pension liability	3,945	4,230	5,406	(528)	6,193	2,813	499	3,173
Total pension liability - beginning	96,645	92,415	87,009	87,537	81,344	78,531	78,032	74,859
Total pension liability - ending (a)	\$ 100,590	\$ 96,645	\$ 92,415	\$ 87,009	\$ 87,537	\$ 81,344	\$ 78,531	\$ 78,032
Plan fiduciary net position								
Contributions - employer	\$ 5,444	\$ 5,680	\$ 2,693	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions - employee	898	801	702	670	636	546	544	535
Net investment income	16,579	3,433	4,296	5,281	6,488	332	1,358	9,021
Benefit payments, including refunds of employee contributions	(5,254)	(5,112)	(4,978)	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Administrative expense	(46)	(97)	(46)	(282)	(86)	(36)	(67)	-
Net change in plan fiduciary net position	17,621	4,705	2,667	3,292	4,636	(1,678)	(317)	7,468
Plan fiduciary net position - beginning	73,216	68,511	65,844	62,552	57,916	59,594	59,911	52,443
Plan fiduciary net position - ending (b)	\$ 90,837	\$ 73,216	\$ 68,511	\$ 65,844	\$ 62,552	\$ 57,916	\$ 59,594	\$ 59,911
Net pension liability - ending (a) - (b)	\$ 9,753	\$ 23,429	\$ 23,904	\$ 21,165	\$ 24,985	\$ 23,428	\$ 18,937	\$ 18,121
Plan fiduciary net position as a percentage of the total pension liability	90.30%	75.76%	74.13%	75.67%	71.46%	71.20%	75.89%	76.78%
Covered payroll	\$ 9,842	\$ 9,555	\$ 9,277	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Plan net pension liability as a percentage of covered payroll	99.10%	245.19%	257.67%	234.98%	313.45%	298.37%	256.39%	259.17%

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY –
SAFETY PLAN
(Dollar amount in thousands)

	2022	2021	2020	2019	2018	2017	2016	2015
Measurement Period, Year Ended June 30:	2021	2020	2020	2018	2017	2016	2015	2014 ¹
Proportion of the net pension liability	0.24414%	0.26518%	0.37168%	0.39872%	0.41047%	0.42649%	46.30200%	0.46909%
Proportionate share of the net pension liability	\$ 13,204	\$ 28,853	\$ 38,086	\$ 38,422	\$ 40,707	\$ 36,904	\$ 31,781	\$ 29,190
Covered payroll	\$ 6,909	\$ 6,707	\$ 6,512	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Proportionate share of the net pension liability as percentage of covered payroll	191.12%	430.17%	584.86%	636.97%	688.43%	614.15%	598.51%	515.36%
Plan's fiduciary net position as percentage of the total pension liability	89.82%	77.23%	68.61%	75.26%	73.31%	74.06%	87.40%	80.43%
Proportionate share of aggregate employer contributions	\$ 3,348	\$ 15,566	\$ 6,071	\$ 5,701	\$ 3,358	\$ 3,156	\$ 2,417	\$ 2,382

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PENSION PLANS CONTRIBUTIONS
(Dollar amount in thousands)

Fiscal Year Ended June 30:	2022	2021	2020	2019	2018	2017	2016	2015	2014 ¹
Actuarially determined contribution	\$ 2,923	\$ 2,944	\$ 3,089	\$ 2,693	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions in relation to the actuarially determined contribution	(15,223)	(5,444)	(5,680)	(2,693)	(2,424)	(2,088)	(1,922)	(1,777)	(1,658)
Contribution deficiency (excess)	\$ (12,300)	\$ (2,500)	\$ (2,591)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 10,137	\$ 9,842	\$ 9,555	\$ 9,277	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Contributions as a percentage of covered payroll	150.17%	59.44%	29.03%	29.03%	26.91%	26.19%	24.48%	24.06%	23.71%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2022 were derived from the June 30, 2019 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2019 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets. For details, see June 30, 2019 Funding Valuation Report.
Inflation	2.50%
Salary increases	Varies based on entry age and service
Payroll growth	2.750%
Investment rate of return	7.00% net of pension plan investment and administrative expenses
Retirement age	The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997 and 2015.
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PENSION PLANS CONTRIBUTIONS (Continued)
(Dollar amount in thousands)

Fiscal Year Ended June 30:	2022	2021	2020	2019	2018	2017	2016	2015	2014 ¹
Actuarially determined contribution	\$ 3,740	\$ 3,348	\$ 4,571	\$ 4,071	\$ 3,701	\$ 3,358	\$ 3,156	\$ 2,417	\$ 2,382
Contributions in relation to the actuarially determined contribution	(15,740)	(3,348)	(15,566)	(6,071)	(5,701)	(3,358)	(3,156)	(2,417)	(2,382)
Contribution deficiency (excess)	\$ (12,000)	\$ -	\$ (10,995)	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 7,116	\$ 6,909	\$ 6,707	\$ 6,512	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Contributions as a percentage of covered payroll	221.20%	48.46%	232.07%	93.23%	94.51%	56.79%	52.52%	45.52%	42.06%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

The actuarial methods and assumption used to set the actuarially determined contributions for Fiscal Year 2022 were derived from the June 30, 2019 funding valuation report.

Actuarial cost method	Entry Age Normal
Amortization method/period	For details, see June 30, 2019 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets. For details, see June 30, 2019 Funding Valuation
Inflation	2.50%
Salary increases	Varies based on entry age and service
Payroll growth	2.750%
Investment rate of return	7.00% net of pension plan investment and administrative expenses
Retirement age	The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997 and 2015.
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

¹Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
(Dollar amount in thousands)

	2022	2021	2020	2019	2018
For the Measurement Period:	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017 ¹
Total OPEB Liability:					
Service Cost	\$ 113	\$ 117	\$ 113	\$ 119	\$ 116
Interest on the total OPEB liability	1,404	1,424	1,450	1,444	1,436
Changes in benefit terms	-	-	-	-	-
Difference between expected and actual experience	(2,458)	-	(1,302)	-	-
Changes in assumptions	169	(393)	814	-	-
Benefit payments	(1,474)	(1,469)	(1,504)	(1,427)	(1,428)
Net changes in Total OPEB Liability	(2,246)	(321)	(429)	136	124
Beginning of Year	23,090	23,411	23,840	23,704	23,580
End of Year	\$ 20,844	\$ 23,090	\$ 23,411	\$ 23,840	\$ 23,704
Plan Fiduciary Net Position:					
Employer contribution	\$ 1,474	\$ 1,469	\$ 1,804	\$ 1,627	\$ 4,128
Employee contributions	-	-	-	-	-
Net investment income	3,053	798	958	772	732
Administrative expenses	(6)	(7)	(3)	(23)	(5)
Benefit payments	(1,474)	(1,469)	(1,504)	(1,427)	(1,428)
Net changes in Fiduciary Net Position	3,047	791	1,255	949	3,427
Beginning of Year	15,525	14,734	13,479	12,530	9,103
End of Year	\$ 18,572	\$ 15,525	\$ 14,734	\$ 13,479	\$ 12,530
Net OPEB Liability	\$ 2,272	\$ 7,565	\$ 8,677	\$ 10,361	\$ 11,174
Fiduciary Net Position as a % of Total OPEB Liability	89.10%	67.24%	62.94%	56.54%	52.86%
Covered Payroll	\$ 20,348	\$ 24,726	\$ 20,348	\$ 19,023	\$ 15,789
Net OPEB Liability as a % of Payroll	11.17%	46.52%	54.96%	66.96%	70.77%

Notes to Schedule:

Change of assumptions: For the measure period ended June 30, 2021, the discount rate was updated based on newer capital market assumptions.

¹ Information only presented from the implementation year

CITY OF ROHNERT PARK
REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF OPEB CONTRIBUTIONS
(Dollar amount in thousands)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17 ¹
Actuarially determined contribution	\$ 337	\$ 885	\$ 888	\$ 1,090	\$ 1,096	\$ 2,218
Contributions in relation to the actuarially determined contributions	(991)	(1,474)	(1,469)	(1,804)	(1,627)	(4,128)
Contribution deficiency (excess)	\$ (654)	\$ (589)	\$ (581)	\$ (714)	\$ (531)	\$ (1,910)
Covered payroll	\$ 24,726	\$ 20,348	\$ 19,023	\$ 15,789	\$ 15,473	\$ 14,086
Contributions as a percentage of covered payroll	4.01%	7.24%	7.72%	11.43%	10.52%	29.31%

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for the fiscal year ended June 30, 2021 were as follows:

Methods and assumptions used to determine contribution rates:

ADC for fiscal year	6/30/2022
Actuarial valuation date	7/1/2021
Actuarial cost method	Entry-Age Normal Cost Method
Asset valuation method	Actuarial value of assets
Inflation	2.50%
Investment rate of return	5.50%
Healthcare cost trend rate	Non-Medicare - 6.50% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Non-Kaiser) - 5.65% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Kaiser) - 4.60% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Dental - 4.75% per year; and Vision - 2.75% per year.
Projected salary growth and increase	Not applicable
Mortality	Based on CalPERS 2019 experience study report using data for the period from 1997 to 2015

¹ Information only presented from the implementation year

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SUPPLEMENTARY INFORMATION

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following summarizes the City's Non-Major Special Revenue Funds:

Alcoholic Beverage Sales Ordinance (ABSO) Fund - Annual permit fee that is received from all businesses that sell alcohol in the City pursuant to City's Ordinance No. 780. The permit from the ordinance requires the business owner to comply with operational standards and training requirements and creates conditions and requirements upon the local alcohol sales licenses for the purpose of law enforcement compliance checks, police services necessary to monitor and enforce operational stands established with the license.

Abandoned Vehicle Abatement Fund - Revenues received from the Sonoma County Abandoned Vehicle Abatement Program, pursuant to the terms of an agreement with the Service Authority authorized by City Council Resolution No. 95-16, providing for the abatement of abandoned vehicles in the City.

Traffic Safety Fund - Revenues received pursuant to Vehicle Code Section 42200 for the purpose of maintenance of traffic control devices and traffic law enforcement and traffic accident prevention.

General Plan Maintenance Fund - Revenues received from a surcharge pursuant to City's Resolution No. 2008-03 on certain building permits and based on a percentage of project valuation, for the purpose of updating and maintaining the Rohnert Park General Plan.

Spay and Neuter Fund - Revenues received from \$2 of each animal license, pursuant to City's Resolution 2008-03, for the purpose of supplementing the costs of spay and neuter activities.

Refuse Road Impact Fee Fund - Revenues received from Rohnert Park Disposal pursuant to the Second Amended and Restated Agreement between the City and Rohnert Park Disposal, Inc. for expenses incurred by the City for repairing and maintaining the City's public streets cause by normal and ongoing use of Rohnert Park Disposal's collection vehicles.

State Gasoline Tax Fund - Revenues received pursuant to Street and Highway Code Sections 2105, 2106, 2107, 2107.5, 2031, and Senate Bill 1-Road Repair and Accountability Act of 2017, and other funds for the purpose of maintenance and construction of the City streets.

Measure M Traffic Fund - Revenues received from County of Sonoma on one quarter cent sales tax for street improvements.

Traffic Signals Fee Fund - Revenues received from fees imposed on developers for the purpose of constructing traffic signals.

Supplemental Law Enforcement Services Fund - Revenues received from the State of California pursuant to AB 3229 for the purpose of ensuring public safety.

DIVCA PEG Fee (AB 2987) Fund - Revenues received pursuant to Assembly Bill 2987 for activities related to public, educational and governmental access channels.

Graton Mitigation School Contribution Fund - Accounts for contributions pass-through to the Cotati-Rohnert Park Unified School District pursuant to Section 4.1 of the memorandum of understanding (MOU) between the Federated Indians of the Graton Rancheria (Tribe) and the City.

Graton Mitigation Law Enforcement Fund - Accounts for contributions and related activities for special law enforcement pursuant to Section 3.1 of the MOU between the Tribe and the City.

Graton Mitigation Public Safety Building Fund - Accounts for contributions and related activities for the construction of a new public safety building pursuant to Section 2.3.1 of the MOU between the Tribe and the City.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

Graton Mitigation Problem Gambling Fund - Accounts for contributions and related activities for mitigation of social impacts pursuant to Section 3.2 of the MOU between the Tribe and the City. The City shall grant such payment to an organization dedicated to the treatment and prevention of problem gambling or pathological gambling disorders.

Graton Mitigation Waterway Fund - Accounts for contributions and related activities for storm water drainage pursuant to Section 3.3 of the MOU between the Tribe and the City.

Graton Mitigation Public Services Fund - Accounts for contributions and related activities for public services pursuant to Section 3.4.2 of the MOU between the Tribe and the City.

Graton Mitigation Wilfred Maintenance Fund - Accounts for contributions and related activities for the maintenance of the Wilfred Avenue pursuant to Section 6.6 of the Joint Exercise of Powers Agreement for implementation of mitigation measure for widening Wilfred Avenue between the Tribe and the City.

Measure M Fire Benefit Assessment Fund - Revenues received pursuant to the voter approved fire benefit assessment district. Purpose is to finance enhancements of fire suppression activities.

Mobile Home Rent Appeals Board Fund - Revenues received pursuant to City of Rohnert Park Ordinance 494 authorizing the collection of registration fees from mobile home parks. Purpose is to fund the Mobile Home Rent Appeals Board.

Copeland Creek Drainage Facility Fund - Revenues received from fees imposed on developers in a specific area serviced by the Copeland Creek drainage improvements. Purpose is to repay the costs of the Copeland Creek drainage improvements.

Asset Forfeiture Fund - Revenues received from assets seizures returned after Federal and State seized asset court cases have been adjudicated and finalized.

Performing Arts Center Facility Capital Reserve Fund - Revenues received from the assessment of two dollars per ticket sold which is set aside for improvements at the Performing Arts Center.

Sports Center Facility Capital Reserve Fund - Revenues received from the assessment of between two to five dollars per sports center memberships which is set aside for improvements at the Sports Center.

Explorer Fund - Revenues received from Public Safety Explorer Scouts' fundraising activities that can only be used for Explorer Scouts program goods and services.

California Disability Access Fee Fund - Revenues received on each business licenses pursuant to SB1186 for costs associated with hiring a Certified Access Specialists and other related costs.

Affordable Linkage Fee Fund - Revenues received pursuant to Ordinance 771 which established fees to be imposed upon nonresidential development to be used for land acquisition, construction, rehabilitation, subsidization, assistance to other governments, private organizations or individuals to expand affordable housing opportunities to low and moderate income households.

UDSP Regional Traffic Fee Fund - Revenues received pursuant to a developer agreement in the University District Specific Plan area for the purpose of mitigating the regional traffic impacts of the development.

Building Standards SB 1473 Fund - Revenues received pursuant to Senate Bill 1473 which imposed fees on building permit applicants for the purpose of funding the development of State building standards. 90% of the fees are remitted to the State, and 10% is retained by the City for administrative costs and code enforcement education.

Rohnert Park Foundation Fund - Revenues received from donations in connection with the development of civic projects in the City. Also accounts for Tribe charitable contributions pursuant to Section 4.2.1 of the MOU between the Tribe and the City.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

Senior Center Bingo Fund – Revenues received through “Friends of the Rohnert Park Senior Center” Bingo games. Revenues collected are for the benefit of Senior Citizens administered by the Rohnert Park Senior Center program for senior programs and building enhancements.

UDSP Maintenance Annuity Fund – Revenues received pursuant to a development agreement with the University District Specific Plan Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Fees received are invested in a segregated annuity or investment account for the purpose of creating a stream of income to mitigate the development impacts to the residential units.

Graton Mitigation Tribe Charity Fund – Accounts for tribe charitable contributions and related activities pursuant to Section 4.2.2 of the MOU between the Tribe and the City. Contributions are paid to organizations designated by the Tribe per the MOU.

Graton Mitigation Neighborhood Upgrade Fund – Accounts for contributions and related activities for City’s neighborhood upgrade or workforce housing programs pursuant to Section 4.3 of the MOU between the Tribe and the City.

Affordable Housing Resident Fee Fund – Revenue received pursuant to Ordinance 17.07.020.N, from developers of single-family, for sale projects, in lieu of building affordable units onsite. This fee is in furtherance of the City's inclusionary ordinance to increase and improve the supply of housing affordable to households of moderate, low and very low income.

California Strong Motion Instrumentation Fee Fund – This fee was established pursuant to California Code Chapter 8 Section 2700. The fee is assessed on every building permit where a building discipline inspector is required as part of the field inspection, and a portion of the fee is remitted to the State. The fee is to be used for data utilization, seismic education, and for improving the preparation for damage assessment within the City’s jurisdiction.

Graton Mitigation Reserve Fund – Accounts for a reserve established per City Policy 2.03.001 for the purpose of mitigating any cash flow interruptions or changes in contributions from the Tribe.

Community Facilities District Southeast Fund – Revenues received pursuant to a development agreement with the Southeast Specific Plan (SSP) Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Funds are to be for additional personnel, City services and to mitigate traffic regionally and locally within the SESP Area.

Community Service Facility Fee Fund – Revenues received pursuant to City Resolution 18-108 which imposes fees on rental at the community service centers for funding of equipment replacements and facility improvements.

Measure M Parks Fund – Revenues received pursuant to the voter approved sales tax to support improvements and protections for regional and neighborhood parks, waterways, and natural area effective April 1, 2019.

Homekey Operations Fund – Revenue received pursuant to the State of California’s Homekey grant program. These grant revenues are for the furtherance of the City's inclusionary ordinance to increase and improve the supply of housing affordable to households of moderate, low and very low income.

Community Facilities District Bristol Fund – Revenues received pursuant to a development agreement with the Bristol Specific Plan (BSP) Area for the purpose of offsetting the fiscal deficit to the City’s general fund created by the new residential development within the BSP Area.

Community Facilities District Westside Fund – Revenues received pursuant to a development agreement with the Westside Specific Plan (WSP) Area for the purpose of offsetting the fiscal deficit to the City’s general fund created by the new residential development within the WSP Area.

Sunrise Park Fee Fund – Facility field fee revenue received for the recreation use of Sunrise Park. Fees will be deposited for maintenance and replacement of Sunrise Park all-weather fields.

**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report the accumulation of resources used for the acquisition and construction of capital facilities. The following summarizes the City's Non-Major Capital Projects Fund:

Infrastructure Fund – Accounts for the accumulation of resources, and related expense incurred for future replacement of City infrastructure.

PERMANENT FUND

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs. The following summarizes the City's Permanent Fund:

Performing Arts Center Endowment Permanent Fund - Capital donated to support the City's Dorothy Rohnert Spreckels Performing Arts Center. The interest earnings generated from the corpus is used for operating and capital costs at the Performing Arts Center.

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022**

	Non-major Special Revenue Funds	Infrastructure Capital Project Fund	Performing Arts Center Endowment Permanent Fund	Total Other Governmental Funds
ASSETS				
Cash and investments	\$ 23,766,980	\$ 7,992,218	\$ 568,448	\$ 32,327,646
Receivables:				
Taxes	251,031	-	-	251,031
Accounts	21,156	-	-	21,156
Intergovernmental	3,143,120	-	-	3,143,120
Loans and notes receivable	101,360	33,766	-	135,126
Advances to other funds	669,988	-	539,012	1,209,000
Total assets	<u>\$ 27,953,635</u>	<u>\$ 8,025,984</u>	<u>\$ 1,107,460</u>	<u>\$ 37,087,079</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 994,308	\$ -	\$ -	\$ 994,308
Accrued liabilities	276,166	-	-	276,166
Total liabilities	<u>1,270,474</u>	<u>-</u>	<u>-</u>	<u>1,270,474</u>
Deferred inflows of resources:				
Unavailable revenue	99,483	-	-	99,483
Total deferred inflows of resources	<u>99,483</u>	<u>-</u>	<u>-</u>	<u>99,483</u>
Fund Balances:				
Nonspendable	585,000	-	965,000	1,550,000
Restricted	18,196,125	-	142,460	18,338,585
Assigned	7,802,553	8,025,984	-	15,828,537
Total fund balances	<u>26,583,678</u>	<u>8,025,984</u>	<u>1,107,460</u>	<u>35,717,122</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 27,953,635</u>	<u>\$ 8,025,984</u>	<u>\$ 1,107,460</u>	<u>\$ 37,087,079</u>

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CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Non-major Special Revenue Funds	Infrastructure Capital Project Fund	Performing Arts Center Endowment Permanent Fund	Total Other Governmental Funds
REVENUES:				
Taxes	\$ 1,540,699	\$ -	\$ -	\$ 1,540,699
Intergovernmental	5,283,860	-	-	5,283,860
Interest and rentals	119,807	21,065	18,721	159,593
Charges for current services	1,759,670	-	-	1,759,670
Licenses, permits and fees	1,792,094	-	-	1,792,094
Fines, forfeitures and penalties	77,601	-	-	77,601
Donations and miscellaneous	9,693,652	-	-	9,693,652
Total revenues	20,267,383	21,065	18,721	20,307,169
EXPENDITURES:				
Current:				
General government	8,728,334	-	-	8,728,334
Public safety	1,604,190	-	-	1,604,190
Public works	784,038	-	-	784,038
Parks and recreation	1,026,326	-	-	1,026,326
Capital outlay	8,130,806	-	-	8,130,806
Total expenditures	20,273,694	-	-	20,273,694
REVENUES OVER (UNDER) EXPENDITURES	(6,311)	21,065	18,721	33,475
OTHER FINANCING SOURCES (USES):				
Transfers in	1,741,497	6,284,000	-	8,025,497
Transfers out	(3,373,791)	(1,452,866)	-	(4,826,657)
Total other financing sources (uses)	(1,632,294)	4,831,134	-	3,198,840
NET CHANGES IN FUND BALANCES	(1,638,605)	4,852,199	18,721	3,232,315
FUND BALANCES:				
Beginning of year	28,222,283	3,173,785	1,088,739	32,484,807
End of year	<u>\$ 26,583,678</u>	<u>\$ 8,025,984</u>	<u>\$ 1,107,460</u>	<u>\$ 35,717,122</u>

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022**

	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
ASSETS						
Cash and investments	\$ 15,888	\$ 257,169	\$ 218,439	\$ 324,926	\$ 29,690	\$ 25,692
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	12,648	-
Intergovernmental	1,825	-	8,993	11,000	-	-
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 17,713</u>	<u>\$ 257,169</u>	<u>\$ 227,432</u>	<u>\$ 335,926</u>	<u>\$ 42,338</u>	<u>\$ 25,692</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 270	\$ -	\$ 48,583	\$ 645	\$ -
Accrued liabilities	363	5,696	-	5,926	-	-
Total liabilities	<u>363</u>	<u>5,966</u>	<u>-</u>	<u>54,509</u>	<u>645</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	17,350	251,203	227,432	281,417	41,693	25,692
Assigned	-	-	-	-	-	-
Total fund balances	<u>17,350</u>	<u>251,203</u>	<u>227,432</u>	<u>281,417</u>	<u>41,693</u>	<u>25,692</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 17,713</u>	<u>\$ 257,169</u>	<u>\$ 227,432</u>	<u>\$ 335,926</u>	<u>\$ 42,338</u>	<u>\$ 25,692</u>

(Continued)

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET (CONTINUED)
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022**

	State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution
ASSETS						
Cash and investments	\$ 1,749,618	\$ 1,035,922	\$ 11,996	\$ 147,221	\$ 612,433	\$ -
Receivables:						
Taxes	222,857	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	83,283	99,208	-	101,405	27,711	316,153
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	\$ 2,055,758	\$ 1,135,130	\$ 11,996	\$ 248,626	\$ 640,144	\$ 316,153
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,055,758	1,135,130	11,996	248,626	640,144	-
Assigned	-	-	-	-	-	316,153
Total fund balances	2,055,758	1,135,130	11,996	248,626	640,144	316,153
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,055,758	\$ 1,135,130	\$ 11,996	\$ 248,626	\$ 640,144	\$ 316,153

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
ASSETS						
Cash and investments	\$ 342,494	\$ 37,560	\$ 533,557	\$ 148,021	\$ 299,448	\$ 40,775
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	158,077	-	39,519	15,808	748,967	421,865
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 500,571</u>	<u>\$ 37,560</u>	<u>\$ 573,076</u>	<u>\$ 163,829</u>	<u>\$ 1,048,415</u>	<u>\$ 462,640</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 2,554	\$ -	\$ 7,202	\$ 231	\$ 34,085	\$ 2,212
Accrued liabilities	27,114	-	-	-	194,413	2,343
Total liabilities	<u>29,668</u>	<u>-</u>	<u>7,202</u>	<u>231</u>	<u>228,498</u>	<u>4,555</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	37,560	-	-	-	458,085
Assigned	470,903	-	565,874	163,598	819,917	-
Total fund balances	<u>470,903</u>	<u>37,560</u>	<u>565,874</u>	<u>163,598</u>	<u>819,917</u>	<u>458,085</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 500,571</u>	<u>\$ 37,560</u>	<u>\$ 573,076</u>	<u>\$ 163,829</u>	<u>\$ 1,048,415</u>	<u>\$ 462,640</u>

(Continued)

CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve	Sports Center Facility Capital Reserve
ASSETS						
Cash and investments	\$ 114,141	\$ 260,068	\$ 2,283	\$ 37,102	\$ 146,784	\$ 152,379
Receivables:						
Taxes	16,256	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 130,397</u>	<u>\$ 260,068</u>	<u>\$ 2,283</u>	<u>\$ 37,102</u>	<u>\$ 146,784</u>	<u>\$ 152,379</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,038
Accrued liabilities	-	885	-	-	-	-
Total liabilities	<u>-</u>	<u>885</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,038</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	130,397	259,183	2,283	37,102	146,784	148,341
Assigned	-	-	-	-	-	-
Total fund balances	<u>130,397</u>	<u>259,183</u>	<u>2,283</u>	<u>37,102</u>	<u>146,784</u>	<u>148,341</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 130,397</u>	<u>\$ 260,068</u>	<u>\$ 2,283</u>	<u>\$ 37,102</u>	<u>\$ 146,784</u>	<u>\$ 152,379</u>

(Continued)

**CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473	Rohnert Park Foundation
ASSETS						
Cash and investments	\$ -	\$ 63,737	\$ 180,626	\$ 641,692	\$ 4,605	\$ 2,428,992
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	8,508	-	-	-	-
Intergovernmental	-	-	8,027	-	88	316,153
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	\$ -	\$ 72,245	\$ 188,653	\$ 641,692	\$ 4,693	\$ 2,745,145
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 139	\$ -	\$ 553,000	\$ -	\$ 200,574
Accrued liabilities	-	7,874	-	-	1,935	-
Total liabilities	-	8,013	-	553,000	1,935	200,574
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	64,232	188,653	88,692	2,758	2,544,571
Assigned	-	-	-	-	-	-
Total fund balances	-	64,232	188,653	88,692	2,758	2,544,571
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 72,245	\$ 188,653	\$ 641,692	\$ 4,693	\$ 2,745,145

(Continued)

**CITY OF ROHNERT PARK
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade	Affordable Housing Resident Fee	California Strong Motion Instrumentation
ASSETS						
Cash and investments	\$ 143,832	\$ 880,667	\$ 784,587	\$ 1,816,509	\$ 486,175	\$ 12,425
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	316,153	316,153	-	448
Loans and notes receivable	-	101,360	-	-	-	-
Advances to other funds	-	669,988	-	-	-	-
Total assets	\$ 143,832	\$ 1,652,015	\$ 1,100,740	\$ 2,132,662	\$ 486,175	\$ 12,873
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,541	\$ -	\$ -	\$ 94,605	\$ -	\$ -
Accrued liabilities	-	-	-	14,945	-	6,565
Total liabilities	1,541	-	-	109,550	-	6,565
Deferred inflows of resources:						
Unavailable revenue	-	99,483	-	-	-	-
Total deferred inflows of resources	-	99,483	-	-	-	-
Fund Balances:						
Nonspendable	-	585,000	-	-	-	-
Restricted	142,291	967,532	-	2,023,112	486,175	6,308
Assigned	-	-	1,100,740	-	-	-
Total fund balances	142,291	1,552,532	1,100,740	2,023,112	486,175	6,308
Total liabilities, deferred inflows of resources, and fund balances	\$ 143,832	\$ 1,652,015	\$ 1,100,740	\$ 2,132,662	\$ 486,175	\$ 12,873

(Continued)

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET (CONTINUED)
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022**

	Graton Mitigation Reserve	Community Facilities District Southeast	Community Services Facility Fee	Measure M Park	Homekey Operations	Community Facilities District Bristol
ASSETS						
Cash and investments	\$ 4,365,368	\$ 1,785,945	\$ 43,081	\$ 592,929	\$ 2,681,349	\$ 85,917
Receivables:						
Taxes	-	11,918	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	-	152,284	-	-
Loans and notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 4,365,368</u>	<u>\$ 1,797,863</u>	<u>\$ 43,081</u>	<u>\$ 745,213</u>	<u>\$ 2,681,349</u>	<u>\$ 85,917</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 492	\$ 4,957	\$ 39,180	\$ -	\$ -
Accrued liabilities	-	-	-	8,107	-	-
Total liabilities	<u>-</u>	<u>492</u>	<u>4,957</u>	<u>47,287</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,797,371	38,124	697,926	2,681,349	85,917
Assigned	4,365,368	-	-	-	-	-
Total fund balances	<u>4,365,368</u>	<u>1,797,371</u>	<u>38,124</u>	<u>697,926</u>	<u>2,681,349</u>	<u>85,917</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,365,368</u>	<u>\$ 1,797,863</u>	<u>\$ 43,081</u>	<u>\$ 745,213</u>	<u>\$ 2,681,349</u>	<u>\$ 85,917</u>

(Continued)

**CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET (CONTINUED)
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022**

	Community Facilities District Westside	Sunrise Park Fee	Total Non-Major Special Revenue Funds
ASSETS			
Cash and investments	\$ 137,168	\$ 87,770	\$ 23,766,980
Receivables:			
Taxes	-	-	251,031
Accounts	-	-	21,156
Intergovernmental	-	-	3,143,120
Loans and notes receivable	-	-	101,360
Advances to other funds	-	-	669,988
Total assets	\$ 137,168	\$ 87,770	\$ 27,953,635
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 994,308
Accrued liabilities	-	-	276,166
Total liabilities	-	-	1,270,474
Deferred inflows of resources:			
Unavailable revenue	-	-	99,483
Total deferred inflows of resources	-	-	99,483
Fund Balances:			
Nonspendable	-	-	585,000
Restricted	137,168	87,770	18,196,125
Assigned	-	-	7,802,553
Total fund balances	137,168	87,770	26,583,678
Total liabilities, deferred inflows of resources, and fund balances	\$ 137,168	\$ 87,770	\$ 27,953,635

(Concluded)

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Investment income (loss)	126	1,023	855	963	115	844
Charges for current services	3,650	-	-	375,629	-	-
Licenses, permits and fees	-	55,399	-	-	17,742	-
Fines, forfeitures and penalties	-	-	77,601	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	3,776	56,422	78,456	376,592	17,857	844
EXPENDITURES:						
Current:						
General government	-	-	-	-	-	-
Public safety	37,165	79,392	-	-	14,215	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	43,166	-	-	-
Total expenditures	37,165	79,392	43,166	-	14,215	-
REVENUES OVER (UNDER) EXPENDITURES	(33,389)	(22,970)	35,290	376,592	3,642	844
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(323,379)	(3,873)	(305,615)
Total other financing sources (uses)	-	-	-	(323,379)	(3,873)	(305,615)
NET CHANGES IN FUND BALANCES	(33,389)	(22,970)	35,290	53,213	(231)	(304,771)
FUND BALANCES:						
Beginning of year	50,739	274,173	192,142	228,204	41,924	330,463
End of year	\$ 17,350	\$ 251,203	\$ 227,432	\$ 281,417	\$ 41,693	\$ 25,692

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,882,595	528,926	-	193,939	-	-
Investment income (loss)	8,308	3,977	1,083	628	3,098	-
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	111,028	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	1,264,612
Total revenues	1,890,903	532,903	1,083	194,567	114,126	1,264,612
EXPENDITURES:						
Current:						
General government	25,968	-	-	-	12,627	948,459
Public safety	-	-	-	150,000	-	-
Public works	-	-	-	-	-	-
Parks and recreation	705,000	-	-	-	-	-
Capital outlay	-	-	-	-	27,367	-
Total expenditures	730,968	-	-	150,000	39,994	948,459
REVENUES OVER (UNDER) EXPENDITURES	1,159,935	532,903	1,083	44,567	74,132	316,153
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,016,893)	(336,379)	(385,799)	-	(208,048)	-
Total other financing sources (uses)	(1,016,893)	(336,379)	(385,799)	-	(208,048)	-
NET CHANGES IN FUND BALANCES	143,042	196,524	(384,716)	44,567	(133,916)	316,153
FUND BALANCES:						
Beginning of year	1,912,716	938,606	396,712	204,059	774,060	-
End of year	\$ 2,055,758	\$ 1,135,130	\$ 11,996	\$ 248,626	\$ 640,144	\$ 316,153

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Investment income (loss)	823	150	1,853	500	(1,228)	262
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	632,306	-	158,077	63,231	2,995,866	421,865
Total revenues	633,129	150	159,930	63,731	2,994,638	422,127
EXPENDITURES:						
Current:						
General government	-	-	63,761	-	4,557,598	-
Public safety	476,826	-	-	-	-	-
Public works	-	-	-	35,315	-	143,381
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	476,826	-	63,761	35,315	4,557,598	143,381
REVENUES OVER (UNDER) EXPENDITURES	156,303	150	96,169	28,416	(1,562,960)	278,746
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	1,091,497	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,091,497	-
NET CHANGES IN FUND BALANCES	156,303	150	96,169	28,416	(471,463)	278,746
FUND BALANCES:						
Beginning of year	314,600	37,410	469,705	135,182	1,291,380	179,339
End of year	\$ 470,903	\$ 37,560	\$ 565,874	\$ 163,598	\$ 819,917	\$ 458,085

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve	Sports Center Facility Capital Reserve
REVENUES:						
Taxes	\$ 734,447	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Investment income (loss)	359	1,045	9	656	534	562
Charges for current services	-	-	-	-	34,306	64,331
Licenses, permits and fees	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	734,806	1,045	9	656	34,840	64,893
EXPENDITURES:						
Current:						
General government	-	3,928	-	-	-	-
Public safety	706,252	-	-	140,340	-	-
Public works	-	-	-	-	12,885	39,457
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	706,252	3,928	-	140,340	12,885	39,457
REVENUES OVER (UNDER) EXPENDITURES	28,554	(2,883)	9	(139,684)	21,955	25,436
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,598)
Total other financing sources (uses)	-	-	-	-	-	(1,598)
NET CHANGES IN FUND BALANCES	28,554	(2,883)	9	(139,684)	21,955	23,838
FUND BALANCES:						
Beginning of year	101,843	262,066	2,274	176,786	124,829	124,503
End of year	\$ 130,397	\$ 259,183	\$ 2,283	\$ 37,102	\$ 146,784	\$ 148,341

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473	Rohnert Park Foundation
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Investment income (loss)	-	234	660	1,588	15	7,151
Charges for current services	-	-	41,548	-	860	20,811
Licenses, permits and fees	-	12,284	-	553,000	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	1,264,612
Total revenues	-	12,518	42,208	554,588	875	1,292,574
EXPENDITURES:						
Current:						
General government	-	-	19,972	-	-	441,670
Public safety	-	-	-	-	-	-
Public works	-	-	-	553,000	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	19,972	553,000	-	441,670
REVENUES OVER (UNDER) EXPENDITURES	-	12,518	22,236	1,588	875	850,904
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(11,017)	-	-	-	-	(5,376)
Total other financing sources (uses)	(11,017)	-	-	-	-	(5,376)
NET CHANGES IN FUND BALANCES	(11,017)	12,518	22,236	1,588	875	845,528
FUND BALANCES:						
Beginning of year	11,017	51,714	166,417	87,104	1,883	1,699,043
End of year	\$ -	\$ 64,232	\$ 188,653	\$ 88,692	\$ 2,758	\$ 2,544,571

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade	Affordable Housing Resident Fee	California Strong Motion Instrumentation
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Investment income (loss)	565	46,206	-	6,769	2,130	32
Charges for current services	-	17,088	-	-	252,518	-
Licenses, permits and fees	-	875,632	-	-	-	440
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	363,859	-	1,264,612	1,264,612	-	-
Total revenues	364,424	938,926	1,264,612	1,271,381	254,648	472
EXPENDITURES:						
Current:						
General government	341,984	-	772,994	698,096	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	7,365	8,000,000	-	52,908	-	-
Total expenditures	349,349	8,000,000	772,994	751,004	-	-
REVENUES OVER (UNDER) EXPENDITURES	15,075	(7,061,074)	491,618	520,377	254,648	472
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(46,206)	-	(426,919)	(121,729)	-
Total other financing sources (uses)	-	(46,206)	-	(426,919)	(121,729)	-
NET CHANGES IN FUND BALANCES	15,075	(7,107,280)	491,618	93,458	132,919	472
FUND BALANCES:						
Beginning of year	127,216	8,659,812	609,122	1,929,654	353,256	5,836
End of year	\$ 142,291	\$ 1,552,532	\$ 1,100,740	\$ 2,023,112	\$ 486,175	\$ 6,308

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Graton Mitigation Reserve	Community Facilities District Southeast	Community Services Facility Fee	Measure M Park	Homekey Operations	Community Facilities District Bristol
REVENUES:						
Taxes	\$ -	\$ 593,397	\$ -	\$ -	\$ -	\$ 89,741
Intergovernmental	-	-	-	-	2,678,400	-
Investment income (loss)	15,279	6,670	132	1,872	2,949	128
Charges for current services	-	248,393	19,403	626,365	-	-
Licenses, permits and fees	-	166,569	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	15,279	1,015,029	19,535	628,237	2,681,349	89,869
EXPENDITURES:						
Current:						
General government	-	612,072	-	-	-	3,952
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	4,957	316,369	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	612,072	4,957	316,369	-	3,952
REVENUES OVER (UNDER) EXPENDITURES	15,279	402,957	14,578	311,868	2,681,349	85,917
OTHER FINANCING SOURCES (USES):						
Transfers in	650,000	-	-	-	-	-
Transfers out	-	(145,000)	-	(35,960)	-	-
Total other financing sources (uses)	650,000	(145,000)	-	(35,960)	-	-
NET CHANGES IN FUND BALANCES	665,279	257,957	14,578	275,908	2,681,349	85,917
FUND BALANCES:						
Beginning of year	3,700,089	1,539,414	23,546	422,018	-	-
End of year	\$ 4,365,368	\$ 1,797,371	\$ 38,124	\$ 697,926	\$ 2,681,349	\$ 85,917

(Continued)

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Community Facilities District Westside	Sunrise Park Fee	Total Non-Major Special Revenue Funds
REVENUES:			
Taxes	\$ 123,114	\$ -	\$ 1,540,699
Intergovernmental	-	-	5,283,860
Investment income (loss)	624	258	119,807
Charges for current services	-	54,768	1,759,670
Licenses, permits and fees	-	-	1,792,094
Fines, forfeitures and penalties	-	-	77,601
Donations and miscellaneous	-	-	9,693,652
Total revenues	123,738	55,026	20,267,383
EXPENDITURES:			
Current:			
General government	225,253	-	8,728,334
Public safety	-	-	1,604,190
Public works	-	-	784,038
Parks and recreation	-	-	1,026,326
Capital outlay	-	-	8,130,806
Total expenditures	225,253	-	20,273,694
REVENUES OVER (UNDER) EXPENDITURES	(101,515)	55,026	(6,311)
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	1,741,497
Transfers out	-	-	(3,373,791)
Total other financing sources (uses)	-	-	(1,632,294)
NET CHANGES IN FUND BALANCES	(101,515)	55,026	(1,638,605)
FUND BALANCES:			
Beginning of year	238,683	32,744	28,222,283
End of year	<u>\$ 137,168</u>	<u>\$ 87,770</u>	<u>\$ 26,583,678</u>

(Concluded)

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 CITY CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ 250,833	\$ -	\$ (250,833)
Investment income (loss)	-	-	22,200	22,200
Donations and miscellaneous	-	41,255	-	(41,255)
Total revenues	-	292,088	22,200	(269,888)
EXPENDITURES:				
Current:				
General government	-	2,922,283	869,693	2,052,590
Capital outlay	685,095	31,515,045	5,615,909	25,899,136
Total expenditures	685,095	34,437,328	6,485,602	27,951,726
REVENUES OVER (UNDER) EXPENDITURES	(685,095)	(34,145,240)	(6,463,402)	27,681,838
OTHER FINANCING SOURCES (USES):				
Transfers in	1,805,265	28,783,293	6,187,224	(22,596,069)
Transfers out	-	(317,334)	-	317,334
Total other financing sources (uses)	1,805,265	28,465,959	6,187,224	(22,278,735)
Net change in fund balance	\$ 1,120,170	\$ (5,679,281)	(276,178)	\$ 5,403,103
FUND BALANCE:				
Beginning of year			5,318,504	
End of year			\$ 5,042,326	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 PERFORMING ARTS CENTER ENDOWMENT PERMANENT FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 60,000	\$ 60,000	\$ -	\$ (60,000)
Investment income (loss)	18,600	18,600	18,721	121
Total revenues	78,600	78,600	18,721	(59,879)
Net change in fund balance	\$ 78,600	\$ 78,600	18,721	\$ (59,879)
FUND BALANCE:				
Beginning of year			1,088,739	
End of year			\$ 1,107,460	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ALCOHOL BEVERAGE SALES ORDINANCE (ABSO) SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 300	\$ 300	\$ 126	\$ (174)
Charges for current services	25,425	25,425	3,650	(21,775)
Total revenues	25,725	25,725	3,776	(21,949)
EXPENDITURES:				
Current:				
Public safety	72,196	72,196	37,165	35,031
Total expenditures	72,196	72,196	37,165	35,031
Net change in fund balance	\$ (46,471)	\$ (46,471)	(33,389)	\$ 13,082
FUND BALANCE:				
Beginning of year			50,739	
End of year			\$ 17,350	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ABANDONED VEHICLE ABATEMENT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 900	\$ 900	\$ 1,023	\$ 123
Licenses, permits and fees	60,000	60,000	55,399	(4,601)
Total revenues	60,900	60,900	56,422	(4,478)
EXPENDITURES:				
Current:				
Public safety	122,321	122,321	79,392	42,929
Total expenditures	122,321	122,321	79,392	42,929
Net change in fund balance	\$ (61,421)	\$ (61,421)	(22,970)	\$ 38,451
FUND BALANCE:				
Beginning of year			274,173	
End of year			\$ 251,203	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SAFETY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 855	\$ 855
Fines, forfeitures and penalties	61,000	61,000	77,601	16,601
Total revenues	61,000	61,000	78,456	17,456
EXPENDITURES:				
Capital outlay	60,000	60,000	43,166	16,834
Total expenditures	60,000	60,000	43,166	16,834
Net change in fund balance	\$ 1,000	\$ 1,000	35,290	\$ 34,290
FUND BALANCE:				
Beginning of year			192,142	
End of year			<u>\$ 227,432</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GENERAL PLAN MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 1,100	\$ 1,100	\$ 963	\$ (137)
Charges for current services	265,076	265,076	375,629	110,553
Total revenues	<u>266,176</u>	<u>266,176</u>	<u>376,592</u>	<u>110,416</u>
EXPENDITURES:				
Current:				
General government	650,000	-	-	-
Total expenditures	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(383,824)</u>	<u>266,176</u>	<u>376,592</u>	<u>110,416</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(650,000)	(323,379)	326,621
Total other financing sources (uses)	<u>-</u>	<u>(650,000)</u>	<u>(323,379)</u>	<u>326,621</u>
Net change in fund balance	<u><u>\$ (383,824)</u></u>	<u><u>\$ (383,824)</u></u>	53,213	<u><u>\$ 437,037</u></u>
FUND BALANCE:				
Beginning of year			<u>228,204</u>	
End of year			<u><u>\$ 281,417</u></u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SPAY AND NEUTER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 300	\$ 300	\$ 115	\$ (185)
Licenses, permits and fees	15,500	15,500	17,742	2,242
Total revenues	15,800	15,800	17,857	2,057
EXPENDITURES:				
Current:				
Public safety	16,000	16,000	14,215	1,785
Total expenditures	16,000	16,000	14,215	1,785
REVENUES OVER (UNDER) EXPENDITURES	(200)	(200)	3,642	3,842
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(4,738)	(3,873)	865
Total other financing sources (uses)	-	(4,738)	(3,873)	865
Net change in fund balance	\$ (200)	\$ (4,938)	(231)	\$ 4,707
FUND BALANCE:				
Beginning of year			41,924	
End of year			<u>\$ 41,693</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 REFUSE ROAD IMPACT FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 844	\$ 844
Total revenues	-	-	844	844
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(331,163)	(305,615)	25,548
Total other financing sources (uses)	-	(331,163)	(305,615)	25,548
Net change in fund balance	\$ -	\$ (331,163)	(304,771)	\$ 26,392
FUND BALANCE:				
Beginning of year			330,463	
End of year			\$ 25,692	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 STATE GASOLINE TAX SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 1,936,786	\$ 1,936,786	\$ 1,882,595	\$ (54,191)
Investment income (loss)	6,100	6,100	8,308	2,208
Total revenues	<u>1,942,886</u>	<u>1,942,886</u>	<u>1,890,903</u>	<u>(51,983)</u>
EXPENDITURES:				
Current:				
General government	95,000	95,000	25,968	69,032
Parks and recreation	705,000	705,000	705,000	-
Total expenditures	<u>800,000</u>	<u>800,000</u>	<u>730,968</u>	<u>69,032</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,142,886</u>	<u>1,142,886</u>	<u>1,159,935</u>	<u>17,049</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(3,044,453)	(1,016,893)	2,027,560
Total other financing sources (uses)	<u>-</u>	<u>(3,044,453)</u>	<u>(1,016,893)</u>	<u>2,027,560</u>
Net change in fund balance	<u>\$ 1,142,886</u>	<u>\$ (1,901,567)</u>	143,042	<u>\$ 2,044,609</u>
FUND BALANCE:				
Beginning of year			<u>1,912,716</u>	
End of year			<u>\$ 2,055,758</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M TRAFFIC SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 344,036	\$ 344,036	\$ 528,926	\$ 184,890
Investment income (loss)	2,700	2,700	3,977	1,277
Total revenues	346,736	346,736	532,903	186,167
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,293,470)	(336,379)	957,091
Total other financing sources (uses)	-	(1,293,470)	(336,379)	957,091
Net change in fund balance	\$ 346,736	\$ (946,734)	196,524	\$ 1,143,258
FUND BALANCE:				
Beginning of year			938,606	
End of year			\$ 1,135,130	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SIGNALS FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 3,000	\$ 3,000	\$ 1,083	\$ (1,917)
Total revenues	3,000	3,000	1,083	(1,917)
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,000)	(388,799)	(385,799)	3,000
Total other financing sources (uses)	(3,000)	(388,799)	(385,799)	3,000
Net change in fund balance	\$ -	\$ (385,799)	(384,716)	\$ 1,083
FUND BALANCE:				
Beginning of year			396,712	
End of year			\$ 11,996	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
SUPPLEMENTAL LAW ENFORCEMENT SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 150,000	\$ 150,000	\$ 193,939	\$ 43,939
Investment income (loss)	-	-	628	628
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>194,567</u>	<u>44,567</u>
EXPENDITURES:				
Current:				
Public safety	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total expenditures	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	44,567	<u>\$ 44,567</u>
FUND BALANCE:				
Beginning of year			<u>204,059</u>	
End of year			<u>\$ 248,626</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
DIVCA PEG FEE (AB2987) SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 2,700	\$ 2,700	\$ 3,098	\$ 398
Licenses, permits and fees	55,000	55,000	111,028	56,028
Total revenues	57,700	57,700	114,126	56,426
EXPENDITURES:				
Current:				
General government	30,000	30,000	12,627	17,373
Capital outlay	75,000	75,000	27,367	47,633
Total expenditures	105,000	105,000	39,994	65,006
REVENUES OVER (UNDER) EXPENDITURES	(47,300)	(47,300)	74,132	121,432
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(535,000)	(208,048)	326,952
Total other financing sources (uses)	-	(535,000)	(208,048)	326,952
Net change in fund balance	\$ (47,300)	\$ (582,300)	(133,916)	\$ 448,384
FUND BALANCE:				
Beginning of year			774,060	
End of year			\$ 640,144	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION SCHOOL CONTRIBUTION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Donations and miscellaneous	\$ 1,247,598	\$ 1,247,598	\$ 1,264,612	\$ 17,014
Total revenues	<u>1,247,598</u>	<u>1,247,598</u>	<u>1,264,612</u>	<u>17,014</u>
EXPENDITURES:				
Current:				
General government	1,247,598	1,247,598	948,459	299,139
Total expenditures	<u>1,247,598</u>	<u>1,247,598</u>	<u>948,459</u>	<u>299,139</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	316,153	<u>\$ 316,153</u>
FUND BALANCE:				
Beginning of year			-	
End of year			<u>\$ 316,153</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION LAW ENFORCEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 6	\$ 6	\$ 823	\$ 817
Donations and miscellaneous	623,799	623,799	632,306	8,507
Total revenues	623,805	623,805	633,129	9,324
EXPENDITURES:				
Current:				
Public safety	634,185	634,185	476,826	157,359
Total expenditures	634,185	634,185	476,826	157,359
Net change in fund balance	\$ (10,380)	\$ (10,380)	156,303	\$ 166,683
FUND BALANCE:				
Beginning of year			314,600	
End of year			\$ 470,903	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION PUBLIC SAFETY BUILDING SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 150	\$ 150
Total revenues	<u>\$ -</u>	<u>\$ -</u>	150	<u>\$ 150</u>
FUND BALANCE:				
Beginning of year			<u>37,410</u>	
End of year			<u>\$ 37,560</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION PROBLEM GAMBLING SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 1,500	\$ 1,500	\$ 1,853	\$ 353
Donations and miscellaneous	155,950	155,950	158,077	2,127
Total revenues	157,450	157,450	159,930	2,480
EXPENDITURES:				
Current:				
General government	125,000	140,000	63,761	76,239
Total expenditures	125,000	140,000	63,761	76,239
Net change in fund balance	\$ 32,450	\$ 17,450	96,169	\$ 78,719
FUND BALANCE:				
Beginning of year			469,705	
End of year			\$ 565,874	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION WATERWAY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 460	\$ 460	\$ 500	\$ 40
Donations and miscellaneous	62,380	62,380	63,231	851
Total revenues	62,840	62,840	63,731	891
EXPENDITURES:				
Current:				
Public works	64,580	64,580	35,315	29,265
Total expenditures	64,580	64,580	35,315	29,265
Net change in fund balance	\$ (1,740)	\$ (1,740)	28,416	\$ 30,156
FUND BALANCE:				
Beginning of year			135,182	
End of year			\$ 163,598	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PUBLIC SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 380	\$ 380	\$ (1,228)	\$ (1,608)
Donations and miscellaneous	2,955,560	2,955,560	2,995,866	40,306
Total revenues	<u>2,955,940</u>	<u>2,955,940</u>	<u>2,994,638</u>	<u>38,698</u>
EXPENDITURES:				
Current:				
General government	4,676,767	4,687,073	4,557,598	129,475
Total expenditures	<u>4,676,767</u>	<u>4,687,073</u>	<u>4,557,598</u>	<u>129,475</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,720,827)</u>	<u>(1,731,133)</u>	<u>(1,562,960)</u>	<u>168,173</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	1,091,497	1,091,497	1,091,497	-
Total other financing sources (uses)	<u>1,091,497</u>	<u>1,091,497</u>	<u>1,091,497</u>	<u>-</u>
Net change in fund balance	<u>\$ (629,330)</u>	<u>\$ (639,636)</u>	(471,463)	<u>\$ 168,173</u>
FUND BALANCE:				
Beginning of year			<u>1,291,380</u>	
End of year			<u>\$ 819,917</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION WILFRED MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 4,000	\$ 4,000	\$ 262	\$ (3,738)
Donations and miscellaneous	367,415	367,415	421,865	54,450
Total revenues	371,415	371,415	422,127	50,712
EXPENDITURES:				
Current:				
Public works	210,782	218,946	143,381	75,565
Total expenditures	210,782	218,946	143,381	75,565
Net change in fund balance	\$ 160,633	\$ 152,469	278,746	\$ 126,277
FUND BALANCE:				
Beginning of year			179,339	
End of year			\$ 458,085	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
MEASURE M FIRE BENEFIT ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ 718,739	\$ 718,739	\$ 734,447	\$ 15,708
Investment income (loss)	450	450	359	(91)
Total revenues	719,189	719,189	734,806	15,617
EXPENDITURES:				
Current:				
Public safety	707,000	707,000	706,252	748
Total expenditures	707,000	707,000	706,252	748
Net change in fund balance	\$ 12,189	\$ 12,189	28,554	\$ 16,365
FUND BALANCE:				
Beginning of year			101,843	
End of year			\$ 130,397	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MOBILE HOME RENT APPEALS BOARD SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 1,045	\$ 1,045
Charges for current services	99,831	99,831	-	(99,831)
Total revenues	99,831	99,831	1,045	(98,786)
EXPENDITURES:				
Current:				
General government	130,632	130,632	3,928	126,704
Total expenditures	130,632	130,632	3,928	126,704
Net change in fund balance	\$ (30,801)	\$ (30,801)	(2,883)	\$ 27,918
FUND BALANCE:				
Beginning of year			262,066	
End of year			\$ 259,183	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COPELAND CREEK DRAINAGE FACILITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 9	\$ 9
Total revenues	<u>\$ -</u>	<u>\$ -</u>	9	<u>\$ 9</u>
FUND BALANCE:				
Beginning of year			<u>2,274</u>	
End of year			<u>\$ 2,283</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ASSETS FORFEITURE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 656	\$ 656
Total revenues	-	-	656	656
EXPENDITURES:				
Current:				
Public safety	150,000	150,000	140,340	9,660
Total expenditures	150,000	150,000	140,340	9,660
Net change in fund balance	\$ (150,000)	\$ (150,000)	(139,684)	\$ 10,316
FUND BALANCE:				
Beginning of year			176,786	
End of year			\$ 37,102	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
PERFORMING ART CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 534	\$ 534
Charges for current services	20,000	20,000	34,306	14,306
Total revenues	20,000	20,000	34,840	14,840
EXPENDITURES:				
Current:				
Public works	17,500	17,500	12,885	4,615
Total expenditures	17,500	17,500	12,885	4,615
REVENUES OVER (UNDER) EXPENDITURES	2,500	2,500	21,955	19,455
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(25,000)	-	25,000
Total other financing sources (uses)	-	(25,000)	-	25,000
Net change in fund balance	\$ 2,500	\$ (22,500)	21,955	\$ 44,455
FUND BALANCE:				
Beginning of year			124,829	
End of year			\$ 146,784	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
SPORTS CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 500	\$ 500	\$ 562	\$ 62
Charges for current services	72,000	72,000	64,331	(7,669)
Total revenues	72,500	72,500	64,893	(7,607)
EXPENDITURES:				
Current:				
Public works	47,350	47,350	39,457	7,893
Total expenditures	77,350	77,350	39,457	37,893
REVENUES OVER (UNDER) EXPENDITURES	(4,850)	(4,850)	25,436	30,286
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(30,000)	(1,598)	28,402
Total other financing sources (uses)	-	(30,000)	(1,598)	28,402
Net change in fund balance	<u>\$ (4,850)</u>	<u>\$ (34,850)</u>	23,838	<u>\$ 58,688</u>
FUND BALANCE:				
Beginning of year			<u>124,503</u>	
End of year			<u>\$ 148,341</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 EXPLORER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ -	\$ -	\$ (11,017)	\$ (11,017)
Total other financing sources (uses)	-	-	(11,017)	(11,017)
Net change in fund balance	\$ -	\$ -	(11,017)	\$ (11,017)
FUND BALANCE:				
Beginning of year			11,017	
End of year			\$ -	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 CALIFORNIA DISABILITY ACCESS FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment income (loss)	\$ 160	\$ 160	\$ 234	\$ 74
Licenses, permits and fees	3,700	3,700	12,284	8,584
Total revenues	<u>\$ 3,860</u>	<u>\$ 3,860</u>	12,518	<u>\$ 8,658</u>
FUND BALANCE:				
Beginning of year			51,714	
End of year			<u>\$ 64,232</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
AFFORDABLE LINKAGE FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 600	\$ 600	\$ 660	\$ 60
Charges for current services	181,369	181,369	41,548	(139,821)
Total revenues	181,969	181,969	42,208	(139,761)
EXPENDITURES:				
Current:				
General government	85,922	85,922	19,972	65,950
Total expenditures	85,922	85,922	19,972	65,950
Net change in fund balance	\$ 96,047	\$ 96,047	22,236	\$ (73,811)
FUND BALANCE:				
Beginning of year			166,417	
End of year			\$ 188,653	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 UDSP REGIONAL TRAFFIC FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 858	\$ 858	\$ 1,588	\$ 730
Licenses, permits and fees	413,000	413,000	553,000	140,000
Total revenues	413,858	413,858	554,588	140,730
EXPENDITURES:				
Current:				
Public works	413,000	461,647	553,000	(91,353)
Total expenditures	413,000	461,647	553,000	(91,353)
REVENUES OVER (UNDER) EXPENDITURES	858	(47,789)	1,588	49,377
Net change in fund balance	\$ 858	\$ (47,789)	1,588	\$ 49,377
FUND BALANCE:				
Beginning of year			87,104	
End of year			<u>\$ 88,692</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 BUILDING STANDARD SB 1473 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment income (loss)	\$ 15	\$ 15	\$ 15	\$ -
Charges for current services	193	193	860	667
Total revenues	<u>\$ 208</u>	<u>\$ 208</u>	875	<u>\$ 667</u>
FUND BALANCE:				
Beginning of year			<u>1,883</u>	
End of year			<u>\$ 2,758</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ROHNERT PARK FOUNDATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 10,000	\$ 10,000	\$ 7,151	\$ (2,849)
Charges for current services	22,890	22,890	20,811	(2,079)
Donations and miscellaneous	1,247,598	1,247,598	1,264,612	17,014
Total revenues	1,280,488	1,280,488	1,292,574	12,086
EXPENDITURES:				
Current:				
General government	1,277,980	1,277,980	441,670	836,310
Total expenditures	1,277,980	1,277,980	441,670	836,310
REVENUES OVER (UNDER) EXPENDITURES	2,508	2,508	850,904	848,396
OTHER FINANCING SOURCES (USES):				
Transfers out	(300,000)	(500,000)	(5,376)	494,624
Total other financing sources (uses)	(300,000)	(500,000)	(5,376)	494,624
Net change in fund balance	\$ (297,492)	\$ (497,492)	845,528	\$ 1,343,020
FUND BALANCE:				
Beginning of year			1,699,043	
End of year			<u>\$ 2,544,571</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SENIOR CENTER BINGO SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 565	\$ 565
Donations and miscellaneous	352,815	352,815	363,859	11,044
Total revenues	352,815	352,815	364,424	11,609
EXPENDITURES:				
Current:				
General government	340,402	340,402	341,984	(1,582)
Capital outlay	50,000	50,000	7,365	42,635
Total expenditures	390,402	390,402	349,349	41,053
Net change in fund balance	\$ (37,587)	\$ (37,587)	15,075	\$ 52,662
FUND BALANCE:				
Beginning of year			127,216	
End of year			\$ 142,291	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
UDSP MAINTENANCE ANNUITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 42,520	\$ 42,520	\$ 46,206	\$ 3,686
Charges for current services	96,200	96,200	17,088	(79,112)
Licenses, permits and fees	1,622,481	1,622,481	875,632	(746,849)
Total revenues	<u>1,761,201</u>	<u>1,761,201</u>	<u>938,926</u>	<u>(822,275)</u>
EXPENDITURES:				
Capital outlay	9,042,250	9,042,250	8,000,000	1,042,250
Total expenditures	<u>9,042,250</u>	<u>9,042,250</u>	<u>8,000,000</u>	<u>1,042,250</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(7,281,049)</u>	<u>(7,281,049)</u>	<u>(7,061,074)</u>	<u>219,975</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(42,250)	(46,206)	(3,956)
Total other financing sources (uses)	<u>-</u>	<u>(42,250)</u>	<u>(46,206)</u>	<u>(3,956)</u>
Net change in fund balance	<u>\$ (7,281,049)</u>	<u>\$ (7,323,299)</u>	<u>(7,107,280)</u>	<u>\$ 216,019</u>
FUND BALANCE:				
Beginning of year			<u>8,659,812</u>	
End of year			<u>\$ 1,552,532</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION TRIBE CHARITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Donations and miscellaneous	\$ 1,247,598	\$ 1,247,598	\$ 1,264,612	\$ 17,014
Total revenues	<u>1,247,598</u>	<u>1,247,598</u>	<u>1,264,612</u>	<u>17,014</u>
EXPENDITURES:				
Current:				
General government	1,247,598	1,247,598	772,994	474,604
Total expenditures	<u>1,247,598</u>	<u>1,247,598</u>	<u>772,994</u>	<u>474,604</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	491,618	<u>\$ 491,618</u>
FUND BALANCE:				
Beginning of year			<u>609,122</u>	
End of year			<u>\$ 1,100,740</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION NEIGHBORHOOD UPGRADE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 5,000	\$ 5,000	\$ 6,769	\$ 1,769
Donations and miscellaneous	1,247,598	1,247,598	1,264,612	17,014
Total revenues	1,252,598	1,252,598	1,271,381	18,783
EXPENDITURES:				
Current:				
General government	1,097,758	1,072,758	698,096	374,662
Capital outlay	-	30,000	52,908	(22,908)
Total expenditures	1,097,758	1,102,758	751,004	351,754
REVENUES OVER (UNDER) EXPENDITURES	154,840	149,840	520,377	370,537
OTHER FINANCING SOURCES (USES):				
Transfers out	(800,000)	(1,145,915)	(426,919)	718,996
Total other financing sources (uses)	(800,000)	(1,145,915)	(426,919)	718,996
Net change in fund balance	\$ (645,160)	\$ (996,075)	93,458	\$ 1,089,533
FUND BALANCE:				
Beginning of year			1,929,654	
End of year			<u>\$ 2,023,112</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
AFFORDABLE HOUSING RESIDENT FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 300	\$ 300	\$ 2,130	\$ 1,830
Charges for current services	341,952	341,952	252,518	(89,434)
Total revenues	342,252	342,252	254,648	(87,604)
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(185,250)	(121,729)	63,521
Total other financing sources (uses)	-	(185,250)	(121,729)	63,521
Net change in fund balance	\$ 342,252	\$ 157,002	132,919	\$ (24,083)
FUND BALANCE:				
Beginning of year			353,256	
End of year			\$ 486,175	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 CALIFORNIA STRONG MOTION INSTRUMENTATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Favorable/ (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment income (loss)	\$ 59	\$ 59	\$ 32	\$ (27)
Licenses, permits and fees	700	700	440	(260)
Total revenues	<u>759</u>	<u>759</u>	<u>472</u>	<u>(287)</u>
Net change in fund balance	<u>\$ 759</u>	<u>\$ 759</u>	472	<u>\$ (287)</u>
FUND BALANCE:				
Beginning of year			<u>5,836</u>	
End of year			<u>\$ 6,308</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 19,000	\$ 19,000	\$ 15,279	\$ (3,721)
Total revenues	19,000	19,000	15,279	(3,721)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,900,000	1,300,000	650,000	(650,000)
Transfers out	-	(2,000,000)	-	2,000,000
Total other financing sources (uses)	1,900,000	(700,000)	650,000	1,350,000
Net change in fund balance	\$ 1,919,000	\$ (681,000)	665,279	\$ 1,346,279
FUND BALANCE:				
Beginning of year			3,700,089	
End of year			\$ 4,365,368	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
COMMUNITY FACILITIES DISTRICT SOUTHEAST SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ 509,479	\$ 593,397	\$ 83,918
Investment income (loss)	3,300	5,300	6,670	1,370
Charges for current services	50,288	149,743	248,393	98,650
Licenses, permits and fees	224,000	224,000	166,569	(57,431)
Total revenues	<u>277,588</u>	<u>888,522</u>	<u>1,015,029</u>	<u>126,507</u>
EXPENDITURES:				
Current:				
General government	-	610,176	612,072	(1,896)
Total expenditures	<u>-</u>	<u>610,176</u>	<u>612,072</u>	<u>(1,896)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>277,588</u>	<u>278,346</u>	<u>402,957</u>	<u>124,611</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(645,000)	(645,000)	(145,000)	500,000
Total other financing sources (uses)	<u>(645,000)</u>	<u>(645,000)</u>	<u>(145,000)</u>	<u>500,000</u>
Net change in fund balance	<u>\$ (367,412)</u>	<u>\$ (366,654)</u>	257,957	<u>\$ 624,611</u>
FUND BALANCE:				
Beginning of year			1,539,414	
End of year			<u>\$ 1,797,371</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY SERVICES FACILITIES FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 100	\$ 100	\$ 132	\$ 32
Charges for current services	15,000	15,000	19,403	4,403
Total revenues	15,100	15,100	19,535	4,435
EXPENDITURES:				
Current:				
Parks and recreation	15,000	15,000	4,957	10,043
Total expenditures	15,000	15,000	4,957	10,043
REVENUES OVER (UNDER) EXPENDITURES	100	100	14,578	14,478
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(10,000)	-	10,000
Total other financing sources (uses)	-	(10,000)	-	10,000
Net change in fund balance	\$ 100	\$ (9,900)	14,578	\$ 24,478
FUND BALANCE:				
Beginning of year			23,546	
End of year			\$ 38,124	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M PARKS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ -	\$ -	\$ 1,872	\$ 1,872
Charges for current services	450,000	450,000	626,365	176,365
Total revenues	450,000	450,000	628,237	178,237
EXPENDITURES:				
Current:				
Public works	4,100	4,100	-	4,100
Parks and recreation	366,662	366,662	316,369	50,293
Capital outlay	35,400	35,400	-	35,400
Total expenditures	406,162	406,162	316,369	89,793
REVENUES OVER (UNDER) EXPENDITURES	43,838	43,838	311,868	268,030
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(265,000)	(35,960)	229,040
Total other financing sources (uses)	-	(265,000)	(35,960)	229,040
Net change in fund balance	\$ 43,838	\$ (221,162)	275,908	\$ 497,070
FUND BALANCE:				
Beginning of year			422,018	
End of year			<u>\$ 697,926</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 HOMEKEY OPERATIONS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ 2,678,400	\$ 2,678,400
Investment income (loss)	-	-	2,949	2,949
Total revenues	\$ -	\$ -	2,681,349	\$ 2,681,349
FUND BALANCE:				
Beginning of year			-	
End of year			\$ 2,681,349	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY FACILITIES DISTRICT BRISTOL SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ 89,741	\$ 89,741
Investment income (loss)	-	-	128	128
Total revenues	-	-	89,869	89,869
EXPENDITURES:				
Current:				
General government	-	5,000	3,952	1,048
Total expenditures	-	5,000	3,952	1,048
Net change in fund balance	\$ -	\$ (5,000)	85,917	\$ 90,917
FUND BALANCE:				
Beginning of year			-	
End of year			\$ 85,917	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY FACILITIES DISTRICT WESTSIDE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ 61,465	\$ 123,114	\$ 61,649
Investment income (loss)	-	400	624	224
Total revenues	-	61,865	123,738	61,873
EXPENDITURES:				
Current:				
General government	-	228,000	225,253	2,747
Total expenditures	-	228,000	225,253	2,747
Net change in fund balance	\$ -	\$ (166,135)	(101,515)	\$ 64,620
FUND BALANCE:				
Beginning of year			238,683	
End of year			\$ 137,168	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SUNRISE PARK FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
	Original	Final		
REVENUES:				
Investment income (loss)	\$ 50	\$ 50	\$ 258	\$ 208
Charges for current services	39,000	39,000	54,768	15,768
Total revenues	39,050	39,050	55,026	15,976
Net change in fund balance	\$ 39,050	\$ 39,050	55,026	\$ 15,976
FUND BALANCE:				
Beginning of year			32,744	
End of year			\$ 87,770	

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

Enterprise Funds account for operations that operate in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed primarily through user charges. The following summarizes the City's nonmajor Enterprise Funds:

Recycled Water Fund – Accounts for the activities of recycled water operations provided to recycled water customers based on user agreement. The activities include but not limited to, recycled water operations, maintenance, billing and collection.

Refuse Collection Fund – Accounts for the remaining assets held in the Refuse Collection Fund. Ordinance No. 851 adopted by the City Council on November 27, 2012 transferred refuse billing and rate setting responsibilities from the City to an independent contractor in accordance with the Second Amended and Restated Agreement.

Golf Courses Fund – Accounts for the activities of the City's golf courses which are under the operational management of Rohnert Park Golf LP doing business as Foxtail Golf Course. The City has implemented a master lease agreement with Rohnert Park Golf LP, a California Limited Partnership to facilitate the improvement, operation, and maintenance of the City's two golf courses.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2022

	Recycled Water	Refuse Collection	Golf Courses	Total
ASSETS				
Current assets:				
Cash and investments	\$ 811,174	\$ 609,741	\$ 355,203	\$ 1,776,118
Accounts receivable, net	56,122	6,401	-	62,523
Lease receivable - current	-	-	53,535	53,535
Total current assets	867,296	616,142	408,738	1,892,176
Noncurrent assets:				
Lease receivable - noncurrent	-	-	518,993	518,993
Capital assets:				
Non-depreciable	109,835	-	-	109,835
Depreciable, net	447,803	-	156,783	604,586
Total capital assets	557,638	-	156,783	714,421
Total noncurrent assets	557,638	-	675,776	1,233,414
Total assets	1,424,934	616,142	1,084,514	3,125,590
DEFERRED OUTFLOW OF RESOURCES				
Related to pensions	27,970	-	257	28,227
Total deferred outflow of resources	27,970	-	257	28,227
LIABILITIES				
Current liabilities:				
Accounts payable	40,189	4,047	-	44,236
Accrued liabilities	4,527	-	-	4,527
Compensated absences - due within one year	6,761	-	-	6,761
Total current liabilities	51,477	4,047	-	55,524
Noncurrent liabilities:				
Compensated absences - due in more than one year	1,690	-	-	1,690
Net pension liability	47,557	-	803	48,360
Total noncurrent liabilities	49,247	-	803	50,050
Total liabilities	100,724	4,047	803	105,574
DEFERRED INFLOWS OF RESOURCES				
Related to leases	-	-	569,135	569,135
Related to pensions	8,535	-	7	8,542
Total deferred inflows of resources	8,535	-	569,142	577,677
NET POSITION				
Investment in capital assets	557,638	-	156,783	714,421
Unrestricted	786,007	612,095	358,043	1,756,145
Total net position	\$ 1,343,645	\$ 612,095	\$ 514,826	\$ 2,470,566

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Recycled Water	Refuse Collection	Golf Courses	Total
OPERATING REVENUES:				
Utility service charges	\$ 428,568	\$ -	\$ -	\$ 428,568
Charges for services	-	-	220,482	220,482
Other revenue	-	12,399	-	12,399
Total operating revenues	428,568	12,399	220,482	661,449
OPERATING EXPENSES:				
Purchase of water	196,608	-	-	196,608
Contractual services	-	16,223	-	16,223
Payroll and related costs	83,769	-	-	83,769
Repairs, operations and maintenance	864	-	-	864
Professional services	6,893	6,736	23,102	36,731
Depreciation	16,111	-	12,419	28,530
Total operating expenses	304,245	22,959	35,521	362,725
OPERATING INCOME (LOSS)	124,323	(10,560)	184,961	298,724
NONOPERATING REVENUES:				
Investment income	3,128	2,454	8,934	14,516
Total nonoperating revenues	3,128	2,454	8,934	14,516
INCOME (LOSS) BEFORE TRANSFERS	127,451	(8,106)	193,895	313,240
TRANSFERS				
Transfers in	-	-	195	195
Total transfers	-	-	195	195
Changes in net position	127,451	(8,106)	194,090	313,435
NET POSITION:				
Beginning of year	1,216,194	620,201	320,736	2,157,131
End of year	<u>\$ 1,343,645</u>	<u>\$ 612,095</u>	<u>\$ 514,826</u>	<u>\$ 2,470,566</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

	Recycled Water	Refuse Collection	Golf Courses	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 459,870	\$ -	\$ 217,089	\$ 676,959
Cash paid to suppliers for goods and services	(216,209)	(19,656)	(23,102)	(258,967)
Cash paid to employees for services	(89,398)	-	-	(89,398)
Other	-	12,399	-	12,399
Net cash provided by (used in) operating activities	154,263	(7,257)	193,987	340,993
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	-	-	195	195
Net cash provided by (used in) noncapital financing activities	-	-	195	195
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(41,499)	-	-	(41,499)
Net cash provided by (used in) capital and related financing activities	(41,499)	-	-	(41,499)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	3,128	2,454	8,934	14,516
Net cash provided by investing activities	3,128	2,454	8,934	14,516
Net change in cash and cash equivalents	115,892	(4,803)	203,116	314,205
CASH AND CASH EQUIVALENTS:				
Beginning of year	695,282	614,544	152,087	1,461,913
End of year	<u>\$ 811,174</u>	<u>\$ 609,741</u>	<u>\$ 355,203</u>	<u>\$ 1,776,118</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Recycled Water	Refuse Collection	Golf Courses	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 124,323	\$ (10,560)	\$ 184,961	\$ 298,724
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	16,111	-	12,419	28,530
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	31,302	-	-	31,302
Lease receivable	-	-	53,520	53,520
Deferred outflows - related to pensions	(8,368)	-	-	(8,368)
Accounts payable	(7,356)	3,303	-	(4,053)
Accrued liabilities	(4,488)	-	-	(4,488)
Compensated absences	8,451	-	-	8,451
Net pension liability	(13,708)	-	-	(13,708)
Deferred inflows - related to leases	-	-	(56,913)	(56,913)
Deferred inflows - related to pensions	7,996	-	-	7,996
Total adjustments	29,940	3,303	9,026	42,269
Net cash provided by (used in) operating activities	\$ 154,263	\$ (7,257)	\$ 193,987	\$ 340,993

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**CITY OF ROHNERT PARK
OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

Internal Service Funds are used to account for the accumulation of resources and the allocation and reimbursement of costs for service provided between City departments and functions. The following summarizes the City's Internal Service Funds:

Information Technology Fund - Accounts for the cost of providing information technology services to City departments including: purchasing, operating and maintaining the City's voice, data, computer systems and its infrastructure.

Vehicle Replacement Fund - Accounts for the accumulation of resources, and related expenses incurred for future replacement of major equipment and vehicles in the City.

Fleet Management Fund – Accounts for the cost of providing fleet management services to City departments with services including: vehicle repairs, preventative maintenance and quality control inspections.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF NET POSITION
ALL INTERNAL SERVICE FUNDS
JUNE 30, 2022

	Information Technology	Vehicle Replacement	Fleet Management	Total
ASSETS				
Current assets:				
Cash and investments	\$ 1,532,787	\$ 6,084,096	\$ 133,275	\$ 7,750,158
Accounts receivable, net	3,000	-	168	3,168
Prepaid items and other assets	64,445	-	-	64,445
Advances to other funds - current	-	106,038	-	106,038
Total current assets	1,600,232	6,190,134	133,443	7,923,809
Noncurrent assets:				
Loan receivable	-	-	-	-
Advances to other funds - noncurrent	-	705,000	-	705,000
Capital assets:				
Depreciable, net	53,648	253,142	52,802	359,592
Total capital assets	53,648	253,142	52,802	359,592
Total noncurrent assets	53,648	958,142	52,802	1,064,592
Total assets	1,653,880	7,148,276	186,245	8,988,401
DEFERRED OUTFLOW OF RESOURCES				
Related to pensions	171,275	-	99,428	270,703
Total deferred outflow of resources	171,275	-	99,428	270,703
LIABILITIES				
Current liabilities:				
Accounts payable	22,441	-	26,894	49,335
Accrued liabilities	40,123	-	13,801	53,924
Total current liabilities	62,564	-	40,695	103,259
Noncurrent liabilities:				
Net pension liability	220,306	-	177,894	398,200
Total noncurrent liabilities	220,306	-	177,894	398,200
Total liabilities	282,870	-	218,589	501,459
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	66,079	-	28,618	94,697
Total deferred inflows of resources	66,079	-	28,618	94,697
NET POSITION				
Investment in capital assets	53,648	253,142	52,802	359,592
Unrestricted (deficit)	1,422,558	6,895,134	(14,336)	8,303,356
Total net position	\$ 1,476,206	\$ 7,148,276	\$ 38,466	\$ 8,662,948

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Information Technology	Vehicle Replacement	Fleet Management	Total
OPERATING REVENUES:				
Charges for services	\$ 1,505,040	\$ 978,785	\$ 704,811	\$ 3,188,636
Other revenue	4,575	10,334	-	14,909
Total operating revenues	1,509,615	989,119	704,811	3,203,545
OPERATING EXPENSES:				
Contractual services	81,864	-	19,351	101,215
Rent and leases	102,078	-	-	102,078
Payroll and related costs	531,961	-	246,815	778,776
Heat, light and power	-	-	13,958	13,958
Other	-	-	601	601
Repairs, operations and maintenance	450,929	-	244,886	695,815
Professional services	1,197,969	-	137,722	1,335,691
Depreciation	56,896	41,524	20,744	119,164
Total operating expenses	2,421,697	41,524	684,077	3,147,298
OPERATING INCOME (LOSS)	(912,082)	947,595	20,734	56,247
NONOPERATING REVENUES (EXPENSES):				
Investment income	7,976	47,881	677	56,534
Total nonoperating revenues (expenses)	7,976	47,881	677	56,534
INCOME (LOSS) BEFORE TRANSFERS	(904,106)	995,476	21,411	112,781
TRANSFERS:				
Transfers in	500,000	100,000	-	600,000
Transfers out	(3,508)	-	-	(3,508)
Total transfers	496,492	100,000	-	596,492
Changes in net position	(407,614)	1,095,476	21,411	709,273
NET POSITION:				
Beginning of year	1,883,820	6,052,800	17,055	7,953,675
End of year	\$ 1,476,206	\$ 7,148,276	\$ 38,466	\$ 8,662,948

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

	Information Technology	Vehicle Replacement	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from interfund services provided	\$ 1,502,040	\$ 978,785	\$ 704,643	\$ 3,185,468
Cash paid to suppliers for goods and services	(1,811,555)	-	(412,762)	(2,224,317)
Cash paid to employees for services	(643,228)	-	(293,746)	(936,974)
Other	4,575	10,334	-	14,909
Net cash provided by (used in) operating activities	(948,168)	989,119	(1,865)	39,086
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Repayment to (from) other funds	-	90,675	-	90,675
Transfers from other funds	500,000	100,000	-	600,000
Transfers to other funds	(3,508)	-	-	(3,508)
Net cash provided by (used in) noncapital financing activities	496,492	190,675	-	687,167
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(20,243)	(79,668)	(8,876)	(108,787)
Net cash (used in) capital and related financing activities	(20,243)	(79,668)	(8,876)	(108,787)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	7,976	47,881	677	56,534
Net cash provided by investing activities	7,976	47,881	677	56,534
Net change in cash and cash equivalents	(463,943)	1,148,007	(10,064)	674,000
CASH AND CASH EQUIVALENTS:				
Beginning of year	1,996,730	4,936,089	143,339	7,076,158
End of year	<u>\$ 1,532,787</u>	<u>\$ 6,084,096</u>	<u>\$ 133,275</u>	<u>\$ 7,750,158</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Information Technology	Vehicle Replacement	Fleet Management	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ (912,082)	\$ 947,595	\$ 20,734	\$ 56,247
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:				
Depreciation	56,896	41,524	20,744	119,164
Changes in operating assets and liabilities, and deferred outflows and inflows of resources:				
Accounts receivable, net	(3,000)	-	(168)	(3,168)
Prepaid items and other assets	8,880	-	-	8,880
Deferred outflows - related to pensions	(66,129)	-	(27,892)	(94,021)
Accounts payable	9,827	-	12,294	22,121
Accrued liabilities	2,578	-	(8,538)	(5,960)
Net pension liability	(108,324)	-	(45,689)	(154,013)
Deferred inflows - related to pensions	63,186	-	26,650	89,836
Total adjustments	<u>(36,086)</u>	<u>41,524</u>	<u>(22,599)</u>	<u>(17,161)</u>
Net cash provided by (used in) operating activities	<u>\$ (948,168)</u>	<u>\$ 989,119</u>	<u>\$ (1,865)</u>	<u>\$ 39,086</u>

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STATISTICAL SECTION

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Index to Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-4
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	S-10
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-25
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	S-33
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S-34

CITY OF ROHNERT PARK
NET POSITION BY COMPONENT (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Governmental activities					
Net investment in capital assets	\$ 145,800,305	\$ 131,593,481	\$ 123,734,795	\$ 100,825,591	\$ 94,110,840
Restricted	35,120,338	47,788,905	47,769,438	53,098,675	43,969,926
Unrestricted	55,264,208	19,838,405	13,413,480	(1,153,729)	(16,251,748)
Total governmental activities net position	<u>\$ 236,184,851</u>	<u>\$ 199,220,791</u>	<u>\$ 184,917,713</u>	<u>\$ 152,770,537</u>	<u>\$ 121,829,018</u>
Business-type activities					
Net investment in capital assets	\$ 55,553,909	\$ 55,348,403	\$ 52,547,885	\$ 46,516,076	\$ 41,338,053
Restricted	506,143	505,584	505,016	-	-
Unrestricted	36,416,848	29,956,613	25,840,643	24,796,629	23,414,613
Total business-type activities net position	<u>\$ 92,476,900</u>	<u>\$ 85,810,600</u>	<u>\$ 78,893,544</u>	<u>\$ 71,312,705</u>	<u>\$ 64,752,666</u>
Primary government					
Net investment in capital assets	\$ 201,354,214	\$ 186,941,884	\$ 176,282,680	\$ 147,341,667	\$ 135,448,893
Restricted	35,626,481	48,294,489	48,274,454	53,098,675	43,969,926
Unrestricted	91,681,056	49,795,018	39,254,123	23,642,900	7,162,865
Total primary government net position	<u>\$ 328,661,751</u>	<u>\$ 285,031,391</u>	<u>\$ 263,811,257</u>	<u>\$ 224,083,242</u>	<u>\$ 186,581,684</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
NET POSITION BY COMPONENT (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Governmental activities					
Net investment in capital assets	\$ 79,984,205	\$ 79,984,403	\$ 73,541,501	\$ 66,373,255	\$ 49,803,902
Restricted	52,511,853	43,154,460	41,834,834	32,362,423	33,166,020
Unrestricted	(27,942,968)	(37,944,818)	(49,286,068)	(610,478)	17,562,930
Total governmental activities net position	<u>\$ 104,553,090</u>	<u>\$ 85,194,045</u>	<u>\$ 66,090,267</u>	<u>\$ 98,125,200</u>	<u>\$ 100,532,852</u>
Business-type activities					
Net investment in capital assets	\$ 36,440,979	\$ 36,055,113	\$ 34,323,645	\$ 29,762,623	\$ 23,820,293
Restricted	-	-	-	-	-
Unrestricted	20,008,972	14,223,085	14,262,033	21,058,424	5,662,653
Total business-type activities net position	<u>\$ 56,449,951</u>	<u>\$ 50,278,198</u>	<u>\$ 48,585,678</u>	<u>\$ 50,821,047</u>	<u>\$ 29,482,946</u>
Primary government					
Net investment in capital assets	\$ 116,425,184	\$ 116,039,516	\$ 107,865,146	\$ 96,135,878	\$ 73,624,195
Restricted	52,511,853	43,154,460	41,834,834	32,362,423	33,166,020
Unrestricted	(7,933,996)	(23,721,733)	(35,024,035)	20,447,946	23,225,583
Total primary government net position	<u>\$ 161,003,041</u>	<u>\$ 135,472,243</u>	<u>\$ 114,675,945</u>	<u>\$ 148,946,247</u>	<u>\$ 130,015,798</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Expenses					
Governmental activities:					
General government	\$ 25,870,387	\$ 19,801,700	\$ 18,395,701	\$ 15,782,995	\$ 14,029,689
Public safety	15,413,895	28,026,812	27,882,316	25,137,853	23,634,389
Public works	6,279,287	7,609,371	6,676,057	6,038,401	7,747,069
Parks and recreation	5,251,023	4,528,292	4,620,070	4,610,049	4,442,424
Cultural arts center	666,951	569,102	882,026	830,215	1,057,067
Interest on long-term debt	-	-	-	-	10,202
Total governmental activities expenses	<u>53,481,543</u>	<u>60,535,277</u>	<u>58,456,170</u>	<u>52,399,513</u>	<u>50,920,840</u>
Business-type activities:					
Water	6,533,480	6,435,066	6,470,072	6,640,554	6,822,430
Sewer	14,358,687	14,293,680	14,393,196	14,035,570	13,597,286
Recycled Water	304,245	331,827	304,584	382,438	184,115
Refuse Collection	22,959	5,634	21,771	6,353	105,873
Golf Courses	35,521	17,971	102,211	144,881	91,278
Total business-type activities expenses	<u>21,254,892</u>	<u>21,084,178</u>	<u>21,291,834</u>	<u>21,209,796</u>	<u>20,800,982</u>
Total primary government expenses	<u>\$ 74,736,435</u>	<u>\$ 81,619,455</u>	<u>\$ 79,748,004</u>	<u>\$ 73,609,309</u>	<u>\$ 71,721,822</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 6,482,998	\$ 7,558,877	\$ 6,727,682	\$ 9,007,940	\$ 8,213,886
Public safety	1,162,689	1,163,775	1,176,350	1,176,407	1,054,463
Public works	18,647,634	5,169,080	4,234,918	4,958,695	5,514,275
Parks and recreation	1,232,198	454,684	1,036,994	1,435,141	1,373,278
Cultural arts center	332,202	17,371	232,097	459,774	409,085
Operating grants and contributions	22,995,128	18,738,724	13,136,392	16,652,961	15,998,998
Capital grants and contributions	1,225,421	7,071,397	19,558,968	15,207,135	18,092,270
Total governmental activities program revenues	<u>52,078,270</u>	<u>40,173,908</u>	<u>46,103,401</u>	<u>48,898,053</u>	<u>50,656,255</u>
Business-type activities:					
Charges for services:					
Water	10,833,267	10,247,701	10,114,572	8,853,390	8,355,088
Sewer	15,873,090	15,377,463	15,956,040	16,156,224	14,717,271
Recycled Water	428,568	511,292	449,893	354,752	387,254
Refuse Collection	-	-	-	37,500	114,560
Golf Courses	220,482	122,718	56,546	59,698	57,457
Capital grants and contributions	-	1,329,765	2,167,209	2,021,683	5,010,751
Total business-type activities program revenues	<u>27,355,407</u>	<u>27,588,939</u>	<u>28,744,260</u>	<u>27,483,247</u>	<u>28,642,381</u>
Total primary government program revenues	<u>\$ 79,433,677</u>	<u>\$ 67,762,847</u>	<u>\$ 74,847,661</u>	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Expenses					
Governmental activities:					
General government	\$ 12,254,948	\$ 10,499,931	\$ 10,648,148	\$ 9,202,607	\$ 10,772,401
Public safety	14,181,941	16,106,438	15,711,045	14,888,571	14,347,850
Public works	9,495,442	4,718,970	4,115,427	2,840,825	2,840,555
Parks and recreation	3,880,613	4,106,404	2,940,882	3,342,205	3,085,681
Cultural arts center	1,485,038	982,644	774,542	648,630	704,021
Interest on long-term debt	29,543	22,989	194,621	153,921	499,028
Total governmental activities expenses	<u>41,327,525</u>	<u>36,437,376</u>	<u>34,384,665</u>	<u>31,076,759</u>	<u>32,249,536</u>
Business-type activities:					
Water	6,741,027	6,020,579	7,875,791	6,036,836	5,929,852
Sewer	13,821,479	12,647,157	13,037,337	11,963,155	11,768,056
Recycled Water	277,636	150,607	-	-	-
Refuse Collection	86,585	32,070	3,530	4,828	3,039,046
Golf Courses	143,951	-	-	-	-
Total business-type activities expenses	<u>21,070,678</u>	<u>18,850,413</u>	<u>20,916,658</u>	<u>18,004,819</u>	<u>20,736,954</u>
Total primary government expenses	<u>\$ 62,398,203</u>	<u>\$ 55,287,789</u>	<u>\$ 55,301,323</u>	<u>\$ 49,081,578</u>	<u>\$ 52,986,490</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 5,395,832	\$ 5,076,199	\$ 2,740,546	\$ 1,423,854	\$ 855,997
Public safety	1,147,291	1,016,562	1,102,207	1,196,933	661,454
Public works	3,561,595	2,393,811	2,015,070	1,114,354	879,340
Parks and recreation	1,301,630	1,341,005	1,297,774	1,406,770	1,192,894
Cultural arts center	420,966	484,170	343,936	330,906	403,728
Operating grants and contributions	14,010,389	13,510,394	10,148,400	5,784,503	15,128,681
Capital grants and contributions	8,680,953	8,541,829	13,065,771	13,745,990	4,323,246
Total governmental activities program revenues	<u>34,518,656</u>	<u>32,363,970</u>	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>
Business-type activities:					
Charges for services:					
Water	7,109,819	6,572,737	6,307,513	7,020,887	7,421,931
Sewer	13,647,965	12,723,384	13,216,660	13,416,857	12,522,826
Recycled Water	284,558	226,135	-	-	-
Refuse Collection	-	-	-	-	2,697,879
Golf Courses	55,514	-	-	-	-
Capital grants and contributions	5,237,008	-	-	270,063	769,406
Total business-type activities program revenues	<u>26,334,864</u>	<u>19,522,256</u>	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>
Total primary government program revenues	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Net (Expense)/Revenue					
Governmental activities	\$ (1,403,273)	\$ (20,361,369)	\$ (12,352,769)	\$ (3,501,460)	\$ (264,585)
Business-type activities	6,100,515	6,504,761	7,452,426	6,273,451	7,841,399
Total primary government net expense	<u>\$ 4,697,242</u>	<u>\$ (13,856,608)</u>	<u>\$ (4,900,343)</u>	<u>\$ 2,771,991</u>	<u>\$ 7,576,814</u>
General Revenues					
and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 6,896,231	\$ 5,834,285	\$ 6,219,631	\$ 5,466,745	\$ 4,397,565
Property tax in lieu of vehicle licenses fee	4,520,266	4,344,063	4,131,432	3,791,172	3,458,927
Sales taxes	15,525,295	14,270,596	12,920,781	13,498,326	12,684,366
Franchise taxes	3,050,131	2,880,041	2,910,746	2,722,163	2,594,906
Other taxes	5,007,641	3,492,477	3,845,515	4,939,204	5,274,656
Revenue from Fiduciary Fund	-	-	8,055,725	-	-
Investment income	217,459	1,767,289	2,480,086	2,836,811	1,244,037
Gain (Loss) on sale of capital assets	-	218,412	(874,601)	97,235	6,859,397
Other	3,143,669	1,998,250	1,152,864	970,402	1,465,895
Transfers	6,641	(140,966)	370,759	120,921	(248,444)
Special item - intergovernmental transfers	-	-	-	-	(13,905,792)
Total governmental activities	<u>38,367,333</u>	<u>34,664,447</u>	<u>41,212,938</u>	<u>34,442,979</u>	<u>23,825,513</u>
Business-type activities:					
Investment earnings	143,238	190,441	435,078	407,509	212,872
Other	429,188	80,888	64,094	-	-
Transfers	(6,641)	140,966	(370,759)	(120,921)	248,444
Total business-type activities	<u>565,785</u>	<u>412,295</u>	<u>128,413</u>	<u>286,588</u>	<u>461,316</u>
Total primary government	<u>\$ 38,933,118</u>	<u>\$ 35,076,742</u>	<u>\$ 41,341,351</u>	<u>\$ 34,729,567</u>	<u>\$ 24,286,829</u>
Change in Net Position					
Governmental activities	\$ 36,964,060	\$ 14,303,078	\$ 28,860,169	\$ 30,941,519	\$ 23,560,928
Business-type activities	6,666,300	6,917,056	7,580,839	6,560,039	8,302,715
Total primary government	<u>\$ 43,630,360</u>	<u>\$ 21,220,134</u>	<u>\$ 36,441,008</u>	<u>\$ 37,501,558</u>	<u>\$ 31,863,643</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN NET POSITION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Net (Expense)/Revenue					
Governmental activities	\$ (6,808,869)	\$ (4,073,406)	\$ (3,670,961)	\$ (6,073,449)	\$ (8,804,196)
Business-type activities	5,264,186	671,843	(1,392,485)	2,702,988	2,675,088
Total primary government net expense	<u>\$ (1,544,683)</u>	<u>\$ (3,401,563)</u>	<u>\$ (5,063,446)</u>	<u>\$ (3,370,461)</u>	<u>\$ (6,129,108)</u>
General Revenues					
and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 4,358,477	\$ 4,009,906	\$ 3,564,329	\$ 3,875,521	\$ 3,517,309
Property tax in lieu of vehicle licenses fee	3,254,816	2,917,304	2,948,341	2,747,818	2,630,122
Sales taxes	11,244,782	10,483,969	10,493,451	10,541,059	9,555,854
Franchise taxes	2,398,910	2,221,543	2,068,761	1,981,803	1,682,427
Other taxes	3,668,873	3,459,315	3,109,123	2,945,367	2,329,689
Revenue from Fiduciary Fund	-	-	-	-	-
Investment income	1,810,778	500,983	300,328	246,098	38,876
Gain (Loss) on sale of capital assets	-	51,514	-	4,000	-
Other	219,349	458,554	133,236	1,292,275	4,348,120
Transfers	(788,071)	(925,904)	(4,275,417)	(7,909,865)	(171,499)
Special item - intergovernmental transfers	-	-	-	-	-
Total governmental activities	<u>26,167,914</u>	<u>23,177,184</u>	<u>18,342,152</u>	<u>15,724,076</u>	<u>23,930,898</u>
Business-type activities:					
Investment earnings	119,496	94,773	75,585	52,305	71,242
Other	-	-	-	-	-
Transfers	788,071	925,904	4,275,417	7,909,865	171,499
Total business-type activities	<u>907,567</u>	<u>1,020,677</u>	<u>4,351,002</u>	<u>7,962,170</u>	<u>242,741</u>
Total primary government	<u>\$ 27,075,481</u>	<u>\$ 24,197,861</u>	<u>\$ 22,693,154</u>	<u>\$ 23,686,246</u>	<u>\$ 24,173,639</u>
Change in Net Position					
Governmental activities	\$ 19,359,045	\$ 19,103,778	\$ 14,671,191	\$ 9,650,627	\$ 15,126,702
Business-type activities	6,171,753	1,692,520	2,958,517	10,665,158	2,917,829
Total primary government	<u>\$ 25,530,798</u>	<u>\$ 20,796,298</u>	<u>\$ 17,629,708</u>	<u>\$ 20,315,785</u>	<u>\$ 18,044,531</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
PROGRAM REVENUES BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Function/Program					
Governmental activities:					
General government	\$ 20,445,123	\$ 22,952,288	\$ 29,892,528	\$ 23,982,376	\$ 26,103,780
Public safety	7,259,884	2,935,449	1,786,332	2,266,877	2,933,612
Public works	22,808,863	13,814,116	13,155,450	20,753,885	19,836,500
Parks and recreation	1,232,198	454,684	1,036,994	1,435,141	1,373,278
Cultural arts center	332,202	17,371	232,097	459,774	409,085
Subtotal governmental activities	<u>52,078,270</u>	<u>40,173,908</u>	<u>46,103,401</u>	<u>48,898,053</u>	<u>50,656,255</u>
Business-type activities:					
Water	10,833,267	10,814,212	11,689,820	9,522,053	13,053,603
Wastewater	15,873,090	15,908,717	16,548,001	17,414,684	14,873,389
Recycled water	428,568	743,292	449,893	449,312	543,372
Refuse	-	-	-	37,500	114,560
Golf Courses	220,482	122,718	56,546	59,698	57,457
Subtotal business-type activities	<u>27,355,407</u>	<u>27,588,939</u>	<u>28,744,260</u>	<u>27,483,247</u>	<u>28,642,381</u>
Total primary government	<u>\$ 79,433,677</u>	<u>\$ 67,762,847</u>	<u>\$ 74,847,661</u>	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
PROGRAM REVENUES BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Function/Program					
Governmental activities:					
General government	\$ 17,949,097	\$ 14,573,424	\$ 10,844,875	\$ 15,333,596	\$ 14,143,255
Public safety	4,955,394	4,968,568	2,413,054	2,603,116	1,257,721
Public works	9,881,037	10,996,803	15,814,065 (1)	5,328,922	6,447,742
Parks and recreation	1,301,630	1,341,005	1,297,774	1,406,770	1,192,894
Cultural arts center	431,498	484,170	343,936	330,906	403,728
Subtotal governmental activities	<u>34,518,656</u>	<u>32,363,970</u>	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>
Business-type activities:					
Water	12,346,827	6,572,737	6,307,513	7,020,887	7,432,612
Wastewater	13,647,965	12,723,384	13,216,660	13,686,920	13,281,551
Recycled water	284,558	226,135	-	-	-
Refuse	-	-	-	-	2,697,879
Golf Courses	55,514	-	-	-	-
Subtotal business-type activities	<u>26,334,864</u>	<u>19,522,256</u>	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>
Total primary government	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>

Notes:

(1) Public works program revenues for fiscal year 2015 included one-time intergovernmental transfer received from successor agency trust fund of \$5.7 million.

Source: City Finance Department.

CITY OF ROHNERT PARK
FUND BALANCE OF GOVERNMENTAL FUNDS (UNAUDITED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
General Fund					
Nonspendable	\$ 178,613	\$ 225,693	\$ 931,965	\$ 1,740,076	\$ 2,347,665
Restricted	579,719	6,644,373	5,572,528	16,321,258	11,249,911
Committed	-	-	-	-	-
Assigned	23,211,003	38,520,267	32,578,360	26,327,707	24,472,155
Unassigned	574,036	5,241	5,000	4,040	38,216
Total general fund	<u>\$ 24,543,371</u>	<u>\$ 45,395,574</u>	<u>\$ 39,087,853</u>	<u>\$ 44,393,081</u>	<u>\$ 38,107,947</u>
All Other Governmental Funds					
Nonspendable	\$ 1,550,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,768,050
Restricted	33,808,224	38,508,000	39,601,044	34,601,967	29,612,975
Committed	-	-	-	-	-
Assigned	34,480,172	17,120,629	14,438,853	12,032,111	5,839,531
Unassigned	-	-	-	(75)	(4,245,679)
Total all other governmental funds	<u>\$ 69,838,396</u>	<u>\$ 56,128,629</u>	<u>\$ 54,539,897</u>	<u>\$ 47,134,003</u>	<u>\$ 32,974,877</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
FUND BALANCE OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
General Fund					
Nonspendable	\$ 2,233,398	\$ 1,315,487	\$ 1,970,598	\$ 2,441,659	\$ 2,719,913
Restricted	6,860,247	3,504,479	172,998	186,413	2,041,125
Committed	-	-	-	-	-
Assigned	16,103,193	14,164,529	12,042,682	9,786,317	2,391,104
Unassigned	314,324	563,346	33,588	207,845	4,100,959
Total general fund	<u>\$ 25,511,162</u>	<u>\$ 19,547,841</u>	<u>\$ 14,219,866</u>	<u>\$ 12,622,234</u>	<u>\$ 11,253,101</u>
All Other Governmental Funds					
Nonspendable	\$ 1,505,786	\$ 500,000	\$ 500,000	\$ 2,212,970	\$ 10,613,660
Restricted	42,925,568	38,040,772	38,294,470	29,149,054	29,433,741
Committed	-	-	-	-	2,604,735
Assigned	6,670,821	4,936,721	2,322,710	3,267,686	-
Unassigned	(11,740,236)	(9,213,812)	(7,275,223)	(5,178,461)	(465,303)
Total all other governmental funds	<u>\$ 39,361,939</u>	<u>\$ 34,263,681</u>	<u>\$ 33,841,957</u>	<u>\$ 29,451,249</u>	<u>\$ 42,186,833</u>

Source: City Finance Department.

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Revenues					
Taxes	\$ 35,734,011	\$ 31,540,224	\$ 27,797,206	\$ 31,051,489	\$ 29,013,886
Intergovernmental	11,530,505	5,013,984	2,599,274	2,702,592	3,893,966
Intergovernmental transfer from successor agency trust fund	-	-	8,055,725	500,000	500,000
Investment income (loss)	812,865	2,340,757	2,525,102	3,065,623	1,667,895
Charges for services	16,925,990	6,163,245	14,766,204	7,150,144	6,511,787
Licenses, permits and fees	6,408,285	11,346,236	6,350,794	17,714,394	18,333,554
Fines, forfeitures and penalties	150,627	141,377	119,392	133,177	138,557
Donations and miscellaneous	17,254,092	15,682,863	14,068,145	16,335,733	14,562,694
Total revenues	88,816,375	72,228,686	76,281,842	78,653,152	74,622,339
Expenditures					
General government	47,200,588	18,732,030	28,377,074	16,184,179	14,571,760
Public safety	23,749,256	25,215,682	26,956,137	23,521,523	21,654,123
Public works	3,519,788	4,562,210	3,829,453	3,413,973	3,929,521
Parks and recreation	4,724,598	3,342,679	3,609,445	3,792,711	3,379,524
Cultural arts center	794,452	603,986	830,891	943,600	933,777
Capital outlay	18,372,565	12,121,509	14,748,017	8,739,910	13,128,271
Debt service					
Principal	181,498	88,824	191,753	179,407	485,928
Interest and fiscal charges	-	-	-	-	18,542
Total expenditures	98,542,745	64,666,920	78,542,770	56,775,303	58,101,446
Excess (deficiency) of revenues over (under) expenditures	(9,726,370)	7,561,766	(2,260,928)	21,877,849	16,520,893

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Revenues					
Taxes	\$ 25,515,939	\$ 23,638,067	\$ 22,747,034	\$ 22,561,396	\$ 19,715,401
Intergovernmental	3,612,146	2,674,597	2,838,422	2,437,927	3,283,454
Intergovernmental transfer from successor agency trust fund	500,000	1,127,586	5,695,287	-	-
Investment income (loss)	2,267,898	1,000,857	923,317	679,090	373,516
Charges for services	5,939,300	6,735,563	4,076,764	2,357,628	1,769,053
Licenses, permits and fees	7,455,327	8,153,393	5,739,963	3,855,530	14,407,014
Fines, forfeitures and penalties	251,815	136,810	176,490	174,637	200,266
Donations and miscellaneous	13,398,973	12,774,350	8,647,864	16,206,168	7,581,291
Total revenues	58,941,398	56,241,223	50,845,141	48,272,376	47,329,995
Expenditures					
General government	12,670,337	12,490,794	10,802,462	8,099,455	6,909,977
Public safety	18,095,260	16,866,435	15,642,763	14,724,998	13,884,510
Public works	3,450,542	2,444,253	1,914,825	1,353,085	1,242,943
Parks and recreation	3,010,377	3,304,477	2,660,915	2,598,935	2,300,901
Cultural arts center	885,038	928,571	787,168	643,463	704,021
Capital outlay	8,112,568	11,924,434	6,335,556	13,623,069	7,165,820
Debt service					
Principal	143,517	69,796	3,565,534	325,314	460,000
Interest and fiscal charges	30,188	24,162	266,586	200,938	420,257
Total expenditures	46,397,827	48,052,922	41,975,809	41,569,257	33,088,429
Excess (deficiency) of revenues over (under) expenditures	12,543,571	8,188,301	8,869,332	6,703,119	14,241,566

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Other Financing Sources (Uses)					
Issuance of debt and loans	\$ -	\$ -	\$ -	\$ 540,230	\$ -
Proceeds from the sale of capital assets	-	202,053	414	97,235	6,859,397
Transfers in	16,111,944	18,254,920	17,460,345	9,294,538	17,074,498
Transfers out	(16,701,795)	(18,122,286)	(13,099,165)	(11,365,592)	(20,339,273)
Total other financing sources (uses)	(589,851)	334,687	4,361,594	(1,433,589)	3,594,622
Special item - intergovernmental transfers	-	-	-	-	(13,905,792)
Net change in fund balances	\$ (10,316,221)	\$ 7,896,453	\$ 2,100,666	\$ 20,444,260	\$ 6,209,723
Debt service as a percentage of noncapital expenditures	0.2%	0.2%	0.3%	0.4%	1.1%

CITY OF ROHNERT PARK
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2017	2016	2016	2015	2014
Other Financing Sources (Uses)					
Issuance of debt and loans	\$ 420,643	\$ 339,738	\$ 249,782	\$ 150,000	\$ -
Proceeds from the sale of capital assets	2,050,769	544,822	1,442,823	4,000	-
Transfers in	11,338,071	13,213,866	15,775,752	10,242,332	5,005,015
Transfers out	(15,291,475)	(16,537,028)	(20,349,349)	(18,266,807)	(5,274,014)
Total other financing sources (uses)	(1,481,992)	(2,438,602)	(2,880,992)	(7,870,475)	(268,999)
Special item - intergovernmental transfers	-	-	-	-	-
Net change in fund balances	\$ 11,061,579	\$ 5,749,699	\$ 5,988,340	\$ (1,167,356)	\$ 13,972,567
Debt service as a percentage of noncapital expenditures	0.5%	10.4%	1.9%	3.4%	10.7%

CITY OF ROHNERT PARK
TAX REVENUES BY SOURCE OF GENERAL FUND (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Property In-Lieu			Franchise	Transient Occupancy	Real Property Transfer	Total
	Property	Vehicle Licenses Fee	(a) Sales & Use				
2013	\$ 3,517,309	\$ 2,747,818	\$ 9,555,854	\$ 1,682,427	\$ 2,202,885	\$ 126,804	\$ 18,695,078
2014	3,875,521	2,948,341	10,541,059	1,981,803	2,814,059	131,308	19,833,097
2015	3,564,329	2,917,304	10,493,451	2,068,761	2,980,129	128,994	22,292,091
2016	4,009,906	3,254,816	10,483,969	2,221,543	3,255,970	203,345	22,152,968
2017	4,358,477	3,458,927	11,244,782	2,398,910	3,447,669	221,204	23,429,549
2018	4,397,565	3,458,927	12,684,366	2,594,906	5,000,722	273,934	25,129,969
2019	5,296,170	3,791,172	13,498,326	2,722,163	4,606,073	333,131	28,410,420
2020	6,219,631	4,131,432	12,920,781	2,910,746	3,600,766	244,749	30,247,035
2021	5,834,285	4,344,063	14,270,596	2,880,041	3,134,882	357,595	30,028,105
2022	6,896,231	4,520,266	15,525,295	3,050,131	4,663,780	343,861	34,999,564

Change

2013 to 2022	96.1%	64.5%	62.5%	81.3%	111.7%	171.2%	87.2%
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Notes:

(a) The City direct tax rate of 0.50% (Rohnert Park Essential City Services Temporary Funding Measure E) was approved by Rohnert Park citizens on June 8, 2010 and went into effect on October 1, 2010. This tax rate expired on Sept 30, 2015. It has been extended by Measure A (Rohnert Park Continuation of Essential City Services Funding Measure) which was approved by the voters on November 5, 2013. Measure A shall not expire, unless terminated by a unanimous vote of the City Council.

Source: City Finance Department.

CITY OF ROHNERT PARK
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Real Property Assessed/Market Value	Personal Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Change in Market Value	Basic Direct Rate
2013	3,509,762	103,730	3,613,492	-2.85%	1.00%
2014	3,633,619	114,420	3,748,039	3.72%	1.00%
2015	3,907,910	119,759	4,027,669	7.46%	1.00%
2016	4,143,111	122,372	4,265,483	5.90%	1.00%
2017	4,461,643	118,089	4,579,732	7.37%	1.00%
2018	4,746,747	123,350	4,870,097	6.34%	1.00%
2019	5,201,246	142,007	5,343,253	9.72%	1.00%
2020	5,682,513	143,889	5,826,402	9.04%	1.00%
2021	5,979,966	148,612	6,128,578	5.19%	1.00%
2022	6,229,936	149,260	6,379,196	4.09%	1.00%

Notes:

(a) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.

(b) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts and other districts.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
DIRECT AND OVERLAPPING PROPERTY TAX RATES (UNAUDITED)
LAST TEN FISCAL YEARS
(rate per \$1,000 of assessed value)

Fiscal Year	Basic Direct Rate (b)	Overlapping Rates (a)					Total Tax Rate (c)	
		Rohnert Park		Santa Rosa	Santa Rosa	Bellevue		
		Cotati School District	Warm Springs Dam	Rosa Junior College	Rosa High School	Bellevue School District		
2013	1.00	0.100	0.007	0.021	0.058	0.071	0.256	1.256
2014	1.00	0.110	0.007	0.019	0.055	0.074	0.265	1.265
2015	1.00	0.164	0.007	0.018	0.052	0.088	0.329	1.329
2016	1.00	0.151	0.007	0.016	0.075	0.086	0.335	1.335
2017	1.00	0.139	0.007	0.040	0.071	0.086	0.343	1.343
2018	1.00	0.167	0.007	0.037	0.059	0.089	0.359	1.359
2019	1.00	0.165	0.007	0.036	0.062	0.093	0.363	1.363
2020	1.00	0.164	0.007	0.037	0.049	0.091	0.348	1.348
2021	1.00	0.156	0.007	0.037	0.036	0.095	0.331	1.331
2022	1.00	0.126	0.007	0.037	0.029	0.125	0.324	1.324

Notes:

(a) Overlapping rates are those of local and county governments that apply to property owners within the City of Rohnert Park. Not all overlapping rates apply to all Rohnert Park property owners; for example, school districts' rates apply only to property owners within those districts' geographic boundaries.

(b) In 1978, California voters passed Proposition 13, which set the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(c) Rates for Sonoma County Tax Rate Areas 007-000 through 007-019 are represented in this table.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

**CITY OF ROHNERT PARK
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	2,440,436	2,440,436	100%	-	2,440,436	100%
2014	2,663,675	2,663,675	100%	-	2,663,675	100%
2015	2,870,668	2,870,668	100%	-	2,870,668	100%
2016	3,041,634	3,041,634	100%	-	3,041,634	100%
2017	3,169,350	3,169,350	100%	-	3,169,350	100%
2018	3,313,990	3,313,990	100%	-	3,313,990	100%
2019	3,805,090	3,805,090	100%	-	3,805,090	100%
2020	3,735,072	3,735,072	100%	-	3,735,072	100%
2021	4,152,724	4,152,724	100%	-	3,735,072	100%
2022	4,463,113	4,463,113	100%	-	4,463,113	100%

Note:

(a) The City participates in the Sonoma County Teeter Plan whereby all taxes are remitted to the City each year. Amounts reported are for secured property taxes only.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
TAXABLE SALES BY CATEGORY (UNAUDITED)
LAST TEN YEARS
(dollars in thousands)

	For the Year Ended				
	2022	2021	2020	2019	2018
All other outlets	\$ 64,086	\$ 1,369	\$ 2,026	\$ 2,445	\$ 1,770
Apparel stores	299,304	16,319	13,048	15,910	15,855
Auto dealers and supplies	31,081	27,672	25,431	27,657	29,175
Building materials and farm tools	120,840	121,836	104,665	99,763	117,992
Eating and drinking establishments	115,036	95,178	96,146	105,594	119,073
Food stores	37,122	32,895	32,718	33,769	34,738
General merchandise	54,279	300,866	290,107	299,845	266,588
Home furnishings and appliances	26,469	25,595	19,671	39,756	47,639
Other retail stores	5,342	60,248	58,323	63,386	57,763
Service stations	62,130	42,907	48,404	52,491	48,815
Packaged Liquor and Drug Stores	10,396	11,333	9,822	7,561	6,770
Total	\$ 826,085	\$ 736,217	\$ 700,360	\$ 748,177	\$ 746,178
City direct sales tax rate	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Muni Services Sales Tax & Economic Review for the City of Rohnert Park

CITY OF ROHNERT PARK
TAXABLE SALES BY CATEGORY (UNAUDITED) (CONTINUED)
LAST TEN YEARS
(dollars in thousands)

	For the Year Ended				
	2017	2016	2015	2014	2013
All other outlets	\$ 2,411	\$ 1,990	\$ 2,288	\$ 2,233	\$ 2,424
Apparel stores	15,823	14,988	15,045	12,902	14,621
Auto dealers and supplies	26,291	25,084	23,225	21,223	20,733
Building materials and farm tools	92,297	95,634	98,521	99,472	92,139
Eating and drinking establishments	98,917	97,659	103,267	96,427	75,454
Food stores	33,344	33,323	34,957	34,972	35,416
General merchandise	261,648	242,180	244,789	243,471	252,386
Home furnishings and appliances	48,077	36,485	31,495	29,076	29,099
Other retail stores	52,456	45,394	37,550	34,261	34,733
Service stations	41,602	42,013	47,065	53,506	47,070
Packaged Liquor and Drug Stores	7,249	7,592	7,463	8,434	7,376
Total	\$ 680,115	\$ 642,342	\$ 645,665	\$ 635,977	\$ 611,451
City direct sales tax rate	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Muni Services Sales Tax & Economic Review for the City of Rohnert Park

CITY OF ROHNERT PARK
TOP TEN PRINCIPAL PROPERTY TAX PAYERS (UNAUDITED)
CURRENT AND FOUR YEARS AGO
(dollars in thousands)

	<u>2022</u>		<u>2018</u>	
	<u>Total Taxes Paid</u>	<u>Rank</u>	<u>Total Taxes Paid</u>	<u>Rank</u>
Bell Fund Redwood Creek LP	1,007,324	1	-	
Antheia LP	\$ 757,430	2	\$ 742,676	2
Kotlier Ernest M Et Al	646,663	3	629,892	3
Scarpa Steven J TR	525,113	4	509,111	7
AMFP IV Creekview LLC	519,343	5	-	
Richmond American Homes of Maryland Inc	507,314	6	-	
CLPF - Oak View at Sonoma Hills LP	489,710	7	477,017	9
Rohnert Park 668 LP	474,284	8	-	
Penn Grove Mountain LLC	447,602	9	583,005	4
Crossbrook Apartments Et Al	437,677	10	423,960	10
RLH Partnership II LP			482,519	8
Columbia Redwood Creek LLC	-		531,924	6
SOMO Village Commercial LLC			575,075	5
Knickerbocker Properties Inc XXXVIII	-			
4855 Snyder Lane LLC	-			
University District LLC			872,935	1
Total	<u>\$ 5,812,461</u>		<u>\$ 5,828,114</u>	

Source: County of Sonoma Auditor-Controller Treasurer-Tax Collector

CITY OF ROHNERT PARK
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year	Government-type Activities				
	Redevelopment Bonds (a)	Certificates of Participation	Lease Revenue Bonds (b)	Loan Payable	Capital Leases
2013	-	3,090	473	-	594
2014	-	2,895	447	127	515
2015	-	-	418	250	-
2016	-	-	387	681	-
2017	-	-	356	957	-
2018	-	-	-	794	-
2019	-	-	-	1,122	-
2020	-	-	-	897	-
2021	-	-	-	809	-
2022	-	-	-	627	-

Notes:

(a) Due to the dissolution of the RDA during fiscal year 2012, the bonds were transferred to the Successor Agency.

(b) Due to the dissolution of the RDA during fiscal year 2012, 90% of the Lease revenue bonds were transferred to the Successor Agency.

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Source: City Finance Department

CITY OF ROHNERT PARK
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year	Business-type Activities			Total Primary Government	Percentage of Personal Income (c)	Per Capita
	Water Revenue Bonds	Sewer Certificates of Participation	Sewer Refunding Bonds			
2013	5,145	11,340	-	20,642	1.86	501
2014	4,848	11,082	-	19,914	1.81	489
2015	4,586	10,769	-	16,023	1.39	390
2016	3,422	10,447	-	14,937	1.24	356
2017	3,255	10,114	-	14,682	1.16	349
2018	-	-	9,850	10,644	0.78	244
2019	-	-	9,466	10,588	0.75	244
2020	-	-	9,071	9,968	0.70	231
2021	-	-	8,662	9,471	0.64	223
2022	-	-	8,237	8,864	0.51	201

Notes:

(c) Percentage of Personal Income is calculated using personal income based on the calendar year.

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Source: City Finance Department

CITY OF ROHNERT PARK
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (UNAUDITED)
AS OF JUNE 30, 2022
(dollars in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Cotati-Rohnert Park Unified School District			
2014A	\$ 17,040	81.125%	13,824
2014B	6,340	81.125%	5,143
2014C	13,415	81.125%	10,883
2014E	32,470	81.125%	26,341
2016A	29,000	81.125%	23,526
2016B	1,465	81.125%	1,188
2016C	25,355	81.125%	20,569
2016D	18,600	81.125%	15,089
#20R	4,250	81.125%	3,448
Sonoma County JR College District			
#2R	120,370	6.338%	7,629
2014A	64,690	6.338%	4,100
2014B	139,830	6.338%	8,863
2021	5,607	6.338%	355
2022	11,920	6.338%	756
Subtotal, overlapping debt	490,352		141,716
City direct debt			<u>627</u>
Total direct and overlapping debt			<u>\$ 142,343</u>

Notes:

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

(b) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
LEGAL DEBT MARGIN INFORMATION (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Legal Debt Margin Calculation for Fiscal Year 2021

Total Assessed value	\$ 6,379,196
Debt limit (15% of assessed value)	956,879
Debt applicable to limit:	
General obligation bonds	<u>-</u>
Legal debt margin	<u><u>\$ 956,879</u></u>

	Fiscal Year				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Debt limit	\$ 956,879	\$ 919,287	\$ 873,960	\$ 801,488	\$ 730,514
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u><u>\$ 956,879</u></u>	<u><u>\$ 919,287</u></u>	<u><u>\$ 873,960</u></u>	<u><u>\$ 801,488</u></u>	<u><u>\$ 730,514</u></u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
LEGAL DEBT MARGIN INFORMATION (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands)

	Fiscal Year				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt limit	\$ 686,960	\$ 639,823	\$ 604,150	\$ 562,206	\$ 542,024
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 686,960</u>	<u>\$ 639,823</u>	<u>\$ 604,150</u>	<u>\$ 562,206</u>	<u>\$ 542,024</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

CITY OF ROHNERT PARK
PLEDGED REVENUE COVERAGE (UNAUDITED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Coverage
	Utility Revenues (b)	Less: Operating Expenses (c)	Net Available Revenue	Debt Service			
				Principal	Interest		
2013	7,450	5,091	2,359	245	223	5.04	
2014	7,040	5,149	1,891	255	215	4.02	
2015	6,332	5,750	582	265	206	1.24	
2016	6,600	5,151	1,449	265	205	3.08	
2017	7,157	6,007	1,150	170	147	3.63	
2018	8,453	6,138	2,315	3,285	134	0.68	
2019	9,031	5,911	3,120	-	-	n/a	
2020	10,294	5,861	4,433	-	-	n/a	
2021	10,295	5,695	4,600	-	-	n/a	
2022	11,105	5,453	5,652	-	-	n/a	

Notes:

(a) The Sewer Revenue Certificates of Participation were issued by the Rohnert Park Financing Authority pursuant to an Installment Purchase Agreement with the City of Rohnert Park. All Net Revenues and amounts on deposit in the Revenue Fund (other than amounts on deposit therein required to pay Operation and Maintenance Costs) are irrevocably pledged to the payment of the Installment Payments and the Net Revenues shall not be used for any other purpose while any of the Installment payments remain unpaid. The Certificates of Participation were refunded in fiscal year 2018 through the issuance of Refunding Bonds that has the same restrictions.

(b) Water Utility revenues include operating revenues and investment income, while sewer utility revenues includes only operating revenue.

(c) Water and sewer operating expenses excludes depreciation expense. Sewer operating expenses include capital outlay for equipment.

Source: City Finance Department

CITY OF ROHNERT PARK
PLEDGED REVENUE COVERAGE (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Sewer Revenue Certificate of Participation / Refunding Bonds						Coverage
	Utility Revenues (b)	Less:	Net	Debt Service			
		Operating Expenses (c)	Available Revenue	Principal	Interest		
2013	12,523	11,061	1,462	280	532	1.80	
2014	13,417	10,951	2,466	295	522	3.02	
2015	13,217	11,928	1,289	305	512	1.58	
2016	12,723	10,621	2,102	315	500	2.58	
2017	13,648	11,862	1,786	325	488	2.20	
2018	14,717	11,830	2,887	400	298	4.14	
2019	16,156	12,192	3,964	330	370	5.66	
2020	15,957	12,491	3,466	340	360	4.95	
2021	15,380	12,325	3,055	355	346	4.36	
2022	16,018	11,720	4,298	370	328	6.16	

Notes:

(a) The Sewer Revenue Certificates of Participation were issued by the Rohnert Park Financing Authority pursuant to an Installment Purchase Agreement with the City of Rohnert Park. All Net Revenues and amounts on deposit in the Revenue Fund (other than amounts on deposit therein required to pay Operation and Maintenance Costs) are irrevocably pledged to the payment of the Installment Payments and the Net Revenues shall not be used for any other purpose while any of the Installment payments remain unpaid. The Certificates of Participation were refunded in fiscal year 2018 through the issuance of Refunding Bonds that has the same restrictions.

(b) Water Utility revenues include operating revenues and investment income, while sewer utility revenues includes only operating revenue.

(c) Water and sewer operating expenses excludes depreciation expense. Sewer operating expenses include capital outlay for equipment.

Source: City Finance Department

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CITY OF ROHNERT PARK
DEMOGRAPHIC AND ECONOMIC STATISTICS (UNAUDITED)
LAST TEN FISCAL YEARS

Year	City Population	Personal Income (a) (b)	Per Capita Income (b)	School Enrollment	County Unemployment Rate (c)	City Unemployment Rate (c)
2013	41,184	1,107,355	26,888	5,770	7.1%	6.6%
2014	40,722	1,098,965	26,987	5,788	6.0%	5.9%
2015	41,077	1,151,553	28,034	5,765	5.2%	5.2%
2016	42,003	1,208,762	28,778	5,855	4.3%	4.4%
2017	42,067	1,267,731	30,136	5,839	3.2%	3.3%
2018	43,598	1,365,010	31,309	5,804	3.0%	2.9%
2019	43,339	1,403,534	32,385	5,733	2.8%	2.8%
2020	43,069	1,432,432	33,259	5,658	11.6%	13.1%
2021	42,484	1,476,956	34,765	5,651	5.8%	6.1%
2022	43,998	1,749,668	39,767	5,972	2.7%	2.9%

Notes:

- (a) Personal Income dollars are in thousands.
- (b) Per Capita Income is based on the calendar year.
- (c) Average unemployment rate as of June.

Sources:

Population, Per Capita Income: Sonoma County Economic Development Board (ESRI Business Analyst Report).
 School Enrollment: Cotati-Rohnert Park Unified School District.
 Unemployment Rates: California Employment Development Board Labor Force Statistics.

**CITY OF ROHNERT PARK
 PRICIPAL EMPLOYERS (UNAUDITED)
 CURRENT YEAR AND NINE YEARS AGO**

<u>Employer</u>	<u>2022</u>			<u>2013</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Sonoma State University	1,210	1	5.22%	1,000	1	4.22%
Cotati-Rohnert Park Unified School District	609	2	2.63%	461	2	1.95%
City of Rohnert Park	328	3	1.41%	231	5	0.97%
Home Depot #641	252	4	1.09%	238	4	0
Costco Wholesale #659	218	5	0.94%	179	7	0.76%
Comcast	210	6	0.91%	158	10	0.67%
Wal-Mart Store #1755	187	7	0.81%	263	3	0
Idex Health	176	8	0.76%			0.00%
Target #852	130	9	0.56%	162	9	0
Morton Bassett LP	130	10	0.56%	-	-	0.00%
DC Power Systems	-	-	0.00%			-
State Farm Insurance	-	-	0.00%	-	-	0.00%
Parker Hannifin Corporation	-	-	0.00%	182	6	0.77%
Pacific Bell	-	-	0.00%	175	8	0.74%
Total	3,450		14.87%	3,049		12.86%
Total City Employment	23,200			23,700		

Note:
 Sonoma State University is not within the Rohnert Park City limits, but has been included in the schedule because it is a significant contributor to the City's economy.

Source: 2012 City of Rohnert Park CAFR
 2021 City of Rohnert Park Business Licensing; Sonoma State University, Cotati-Rohnert Park Unified School District
 2021 Total City Employment from California Economic Development Department

CITY OF ROHNERT PARK
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES
BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General government										
City Manager's Office	8.50	7.25	7.25	6.85	6.60	6.60	6.70	6.59	6.50	6.40
Finance	12.00	14.00	14.00	14.00	14.00	12.00	12.00	9.70	10.50	10.50
Information Systems	4.00	3.00	4.00	4.48	4.18	4.18	3.20	2.75	2.75	2.00
Development Services (a)	23.30	20.06	20.06	19.18	16.43	14.55	13.49	12.33	11.78	11.08
Human Resource	7.00	4.75	4.75	4.75	4.00	4.00	4.00	3.24	3.24	2.25
Public Safety	106.50	102.90	102.90	104.96	105.13	101.38	96.35	90.39	88.76	81.25
Public Works	59.10	46.19	47.24	46.41	45.43	44.06	44.72	43.45	38.47	34.72
Community Services (b)	11.00	6.10	7.05	24.11	24.08	24.93	25.54	20.28	9.06	8.51
Performing Arts Center	-	3.15	3.15	9.71	9.56	9.56	11.02	5.68	3.50	3.65
Total	<u>231.40</u>	<u>207.40</u>	<u>210.40</u>	<u>234.45</u>	<u>229.41</u>	<u>221.26</u>	<u>217.02</u>	<u>194.41</u>	<u>174.56</u>	<u>160.36</u>

Notes:

Source: City of Rohnert Park FY 2021-22 Adopted Budget

CITY OF ROHNERT PARK
OPERATING INDICATORS BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General government					
Building permits issued	2,853	1,683	1,284	2,284	2,154
Building inspections conducted	12,722	8,745	9,434	9,157	9,516
Department of Public Safety - Police					
Physical arrests	1,874	2,042	1,954	2,337	2,316
Parking violations	1,663	2,078	1,495	2,438	1,789
Traffic violations	694	936	1,102	1,106	1,307
Department of Public Safety - Fire					
Emergency responses	5,065	4,560	4,522	4,521	4,449
Inspections	4,126	3,152	2,868	4,275	3,569
Refuse collection					
Refuse collected (average tons per day)	60.37	60.93	62.80	67.39	64.75
Recyclables collected (average tons per day)	23.96	24.46	25.04	24.71	21.71
Compost collected (average tons per day)	17	0	0	0	0
Parks and recreation					
Sports & Fitness Center Attendance	73,630	14,000	90,000	132,000	132,000
Community Center Attendance (a)	-	-	-	-	-
Community Center Program Registration (a)	5,249	650	3,500	5,008	4,758
Community Center Facility Rental Attendance (a)	7,335	0	16000	40000	62422
Library					
Volumes in collection	91654	93806	99620	105514	112113
Water					
Water main breaks	3	5	2	5	0
Average daily consumption (millions of gallons)	3.83	3.9	3.8	3.6	3.84
Peak daily consumption (millions of gallons)	5.6	5.6	5.7	4.9	5.30
Wastewater					
Average daily sewage pumped (millions of gallons)	3.00	2.51	2.95	3.66	4.50

Note:
(a) Community Center Attendance is not available in the prior CLASS Software and 2016 and 2017 information are based on estimates. Starting 2018, Community Center Program and Facility Rental Attendance are available with the implementation of new software PerfectMind.

Source: Various City Departments; Sonoma County Library

CITY OF ROHNERT PARK
OPERATING INDICATORS BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	Fiscal Year				
	2017	2016	2015	2014	2013
General government					
Building permits issued	1,747	1,345	1,306	1,068	722
Building inspections conducted	8,228	836	3,343	1,452	946
Department of Public Safety - Police					
Physical arrests	2,320	2,522	2,014	2,075	2,015
Parking violations	1,804	1,632	1,710	1,753	2,136
Traffic violations	784	728	1,218	1,559	1,539
Department of Public Safety - Fire					
Emergency responses	4,060	4,118	3,948	3,560	3,189
Inspections	2,847	1,787	1,690	1,441	1,268
Refuse collection					
Refuse collected (average tons per day)	67.68	63.33	46.93	47.28	51.37
Recyclables collected (average tons per day)	16.49	19.03	14.37	19.41	23.45
Composted Collected	0	0	0	0	0
Parks and recreation					
Sports & Fitness Center Attendance	122,000	107,000	116,700	113,540	114,138
Community Center Attendance	59,000	59,000	58,400	52,000	54,819
Community Center Program Registration	-	-	-	-	-
Community Center Facility Rental Attendance	0	0	0	0	0
Library					
Volumes in collection	121947	109762	108744	100979	100000
Water					
Water main breaks	0	3	2	1	1
Average daily consumption (millions of gallons)	2.18	2.13	3.89	4.57	4.43
Peak daily consumption (millions of gallons)	4.30	5.10	5.50	5.48	6.03
Wastewater					
Average daily sewage pumped (millions of gallons)	3.80	2.80	3.11	3.30	3.40

Note:

Source: Various City Departments; Sonoma County Library

CITY OF ROHNERT PARK
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year				
	2022	2021	2020	2019	2018
Department of Public Safety					
Public Safety Stations -Police & Fire combined	4	4	3	3	3
Public Safety Officers-Police & Fire combined	72	71	73	71	59
Other public works					
Streets (miles)	101	101	100	92	92
Streetlights	3096	2982	2982	2982	2982
Parks and recreation					
Acreage	178	127	127	120	120
Playgrounds	25	29	29	27	27
Baseball/softball diamonds	12	16	16	16	16
Soccer/football fields	22	20	20	20	20
Tennis courts	23	25	25	25	25
Water					
Water mains (miles) (b)	110	110	121.7	121	121
Recycled water (miles) (c)	16.7	16.7	15	15	13
Fire hydrants	1132	1132	1584	1578	1,555
Storage capacity (thousands of gallons)	5171	5171	5171	4375	4,375
Wastewater					
Sanitary sewers (miles)	93.5	93.5	91.4	91	85
Sanitary sewers force mains (miles) (a)	9	9	9	9	9
Storm sewers (miles)	81.6	81.6	75	75	69

Notes:

- (a) Correction made to number of streetlights starting from 2017 as reconciliation with PG&E was done in Fiscal Year 2021
- (b) Starting 2021, water main miles and fire hydrants only include City maintained sections. Prior years include privately maintained sections.
- (c) Starting 2018, recycled water (miles) and sanitary sewers force mains (miles) were added to better reflect Capital Asset Statistics.

Source: Various City Departments

CITY OF ROHNERT PARK
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (UNAUDITED) (CONTINUED)
LAST TEN FISCAL YEARS

<u>Function/Program</u>	Fiscal Year				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Department of Public Safety					
Public Safety Stations -Police & Fire combined	3	3	3	3	3
Public Safety Officers-Police & Fire combined	71	59	62	61	59
Other public works					
Streets (miles)	92	92	92	90	90
Streetlights	2982	2,941	2,941	2,941	2,837
Parks and recreation					
Acreage	116	116	116	107	107
Playgrounds	20	20	20	24	24
Baseball/softball diamonds	10	10	10	10	10
Soccer/football fields	12	12	12	12	12
Tennis courts	23	23	23	25	25
Water					
Water mains (miles)	118	116	116	116	116
Recycled water (miles) (a)	-	-	-	-	-
Fire hydrants	1,477	1,470	1,470	1,470	1,470
Storage capacity (thousands of gallons)	4,375	4,375	4,375	4,375	4,375
Wastewater					
Sanitary sewers (miles)	86	85	85	85	85
Sanitary sewers force mains (miles) (a)	-	-	-	-	-
Storm sewers (miles)	34	33	33	33	33

Source: Various City Departments

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