



**March 23, 2021**

## **American Rescue Plan**

All funding programs below will be administered by the Small Business Administration (SBA).

### **Paycheck Protection Program (PPP)**

Deadline: March 31, 2021

[Click here for more information.](#)

- +\$7.25 billion in funding
- Expansion of eligibility to include **501(c) and larger non profits**
- Fewer than 300 employees
- Does not receive more than 15% of its receipts from lobbying activities
- Lobbying activities must not compromise more than 15% total activities
- Cost of lobbying activities for most recent tax year ending prior to 2/15/20 must not exceed \$1 million
- **501(c)(3)** organizations that employ no more than 500 employees per physical location are now eligible for first draw PPP loans
- **Internet-only news or periodical publishers**, or organizations that are majority owned or controlled by such:
  - Fewer than 500 employees per physical locations or meet NAICS size standard
  - Certify in good faith that proceeds of the loan will be used to support expenses at the component of the business concern or organization that supports local or regional news

- **LOAN FORGIVENESS**

- For applications received after 3/10/21: Expanded criteria to include payments made for premiums on behalf of individuals who qualify for COBRA health insurance continuation coverage.

**Economic Injury Disaster Loan Program (EIDL)**

[Click here for more information.](#)

- +\$15 billion
- For businesses who did not receive the full amount or received no loan at all in 2020
- **As of March 11 – SBA announced extended deferment periods for all disaster loans, including Covid-19 EIDL program until 2022.**

**Shuttered Venue Operators Grant (SVOG)**

Status: Opening on/around April 8, 2021

- +\$1.25 billion in funding
- Tax-free Federal Grant
- **Information webinar on March 30th from 230-4 pm ET – [Register Here](#)**
- PREPARE for the Application by:
  - Reviewing the Shuttered Venue Operators Grant Preliminary Application Checklist
  - Preparing 2019 and 2020 financial statements, including month-by-month breakdown of revenues
  - Calculate the average number of employees that business had 3/1/19-2/29/20
- Eligible Businesses must be defined as:
  - Live venue operator/promoter
  - Theatrical producer
  - Live performing arts organization operator
  - “Relevant” museum operator
  - Motion picture theater operator
  - Talent representative under the Economic Aid Act
  - Business is not a publicly traded company
  - Business must have been fully operational on 2/29/20
  - Experienced reduction in gross earned revenue at least 25% during one quarter in 2020 vs 2019
- Recipient intends to resume its respective operations
- Business can apply for both PPP and SVOG grants
- FAQ

## **Restaurant Revitalization Fund (RRF)**

Status: COMING SOON!

- \$28.6 billion total available funding
  - Tax-free Federal Grant
  - **Eligible expenses** include:
    - Payroll
    - Principal or interest on mortgage obligations
    - Rent
    - Utilities
    - Maintenance
    - Supplies
    - Food and beverage inventory
    - Operational expenses
    - Paid sick leave
  - Grants equal the amount of pandemic-related revenue loss for period from 2/15/20-12/31/20 IF:
    - Applicant is not a publicly traded company
    - Has no more than 20 locations as of 3/13/20
    - Good faith certification that the uncertainty of current economic conditions makes it necessary to request the grant to support ongoing operations
- Applicant has not applied or received a “Shuttered Venue Operators” grant

## **NEW: Community Navigator Pilot Program**

[Click here for more information](#)

- \$100 million
- Eligible organizations include those supporting efforts to improve access to Covid-19 pandemic assistance programs and resources, as well as create a telephone hotline.

## **Targeted EIDL Advanced Grant**

Status: Eligible applicants contacted by SBA

[Click here for more information.](#)

Provide businesses located in low-income communities with additional funds of up to \$10,000 to ensure small business continuity, adaptation, and resiliency.

## **CA Small Business COVID-19 Relief Grant Program**

Grants of up to \$25,000 will be distributed to underserved micro and small businesses throughout the State of California. Please note, this is NOT a first come first serve grant. Applicants who submitted their application and submitted all documentation in the first round do not need to reapply; qualified applications will be automatically rolled over into the next funding round for consideration.

For more information: [California Small Business COVID-19 Relief Grant Program](#)

#### **Round 4: March 16-23 (Last day!)**

- Only open for non-profit culture institutions that did not receive funding in rounds 1, 2, and 3
- Must complete new application even if previously applied

#### **Round 5: March 25-31**

- Applicants that have been waitlisted for rounds 1, 2, and 3 and new applicants that have not applied for any rounds
- No need to reapply

#### **Round 6: To be announced**

#### **Additional Resources**

[Soco Launch](#)

[Soco Emergency](#)